



ECONOMIC ACCOUNTS FOR AGRICULTURE:

Year 2022 & Revision of years 2019-2021

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture of year 2022 and the revised results of years 2019-2021, compiled in September 2023 according to the Regulation (EC) 138/2004.

The Economic Accounts for Agriculture refer to the Income of the agricultural industry (growing crops, farming of animals), they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

The data required for the compilation of the Economic Accounts for Agriculture, are derived from surveys conducted by the ELSTAT, from data of the Ministry of Rural Development and Food, as well as from other administrative sources.

Information regarding the recent revision of Annual National Accounts, which is reflected in the Economic Accounts for Agriculture, is provided in the ELSTAT's announcement of Annual National Accounts of 18/10/2023, which is available on ELSTAT site in the following link:

[Gross Domestic Product \(2nd estimate\)](#)

In the context of the compilation of the Accounts of the agricultural industry, the revision works for years 2019-2021, included the utilization of updated data sources for the calculation of the components of the agricultural income.

Table 1 illustrates the results of the Economic Accounts for Agriculture at Current Prices for years 2019-2022.

Table 1:
Economic Accounts for Agriculture at current prices (in Million €)

Components of the Income of the Agricultural Industry at Current Prices		2019*	2020*	2021*	2022
(1)	Output of the Agricultural Industry at Basic Prices	11,905	11,839 -0.56%	12,317 4.05%	14,258 15.76%
(2)	Intermediate Consumption	5,720	5,848 2.24%	6,419 9.76%	7,402 15.32%
(3)=(1)-(2)	Gross Value Added at Basic Prices	6,185	5,990 -3.15%	5,899 -1.53%	6,856 16.24%
(4)	Fixed Capital Consumption	1,179	1,187 0.69%	1,238 4.26%	1,334 7.80%
(5)=(3)-(4)	Net Value Added at Basic Prices	5,006	4,803 -4.05%	4,661 -2.96%	5,522 18.48%
(6)	Other Subsidies on Production	2,353	2,493 5.97%	2,365 -5.13%	2,723 15.12%
(7)	Other Taxes on Production	389	388 -0.27%	443 14.36%	507 14.33%
(8)=(5)+(6)-(7)	Factor Income	6,970	6,909 -0.88%	6,583 -4.71%	7,739 17.55%
(9)	Compensation of Employees	689	644 -6.45%	662 2.65%	758 14.54%
(10)=(8)-(9)	Net Operating Surplus	6,281	6,265 -0.27%	5,922 -5.47%	6,981 17.89%
(11)	Interest Paid	202	207 2.70%	221 6.72%	229 3.37%
(12)	Rents to be paid	461	450 -2.46%	458 1.87%	473 3.25%
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	5,618	5,607 -0.20%	5,242 -6.51%	6,279 19.78%

* Revised data

** Small deviations in sums or the rates of change are due to rounding

Diagram 1:
Net Entrepreneurial Income and Nominal Change (%)

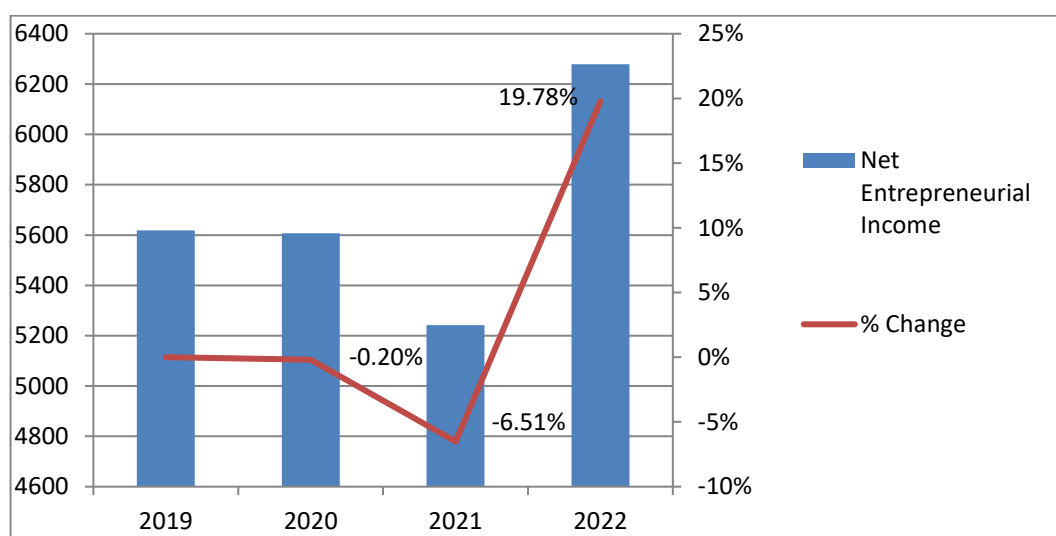


Table 2 illustrates the results of the Economic Accounts for Agriculture at Constant Prices of the previous year, for years 2019-2022.

Table 2:
Economic Accounts for Agriculture at constant prices of the previous year¹ (in Million €)

Components of the Income of the Agricultural Industry at Constant Prices of the previous year	2019*	2020*	2021*	2022
Output of the Agricultural Industry at Basic Prices	11,880	11,870 -0.29%	11,172 -5.63%	12,550 1.88%
Intermediate Consumption	5,729	5,985 4.63%	5,851 0.04	5,983 -6.78%
Gross Value Added at Basic Prices	6,151	5,885 -4.85%	5,322 -11.16%	6,566 11.31%
Fixed Capital Consumption	1,177	1,185 0.51%	1,211 2.03%	1,279 3.35%
Net Value Added at Basic Prices	4,974	4,700 -6.11%	4,110 -14.42%	5,287 13.43%

* Revised data

Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology, are available on the website of ELSTAT at the following link:

<http://www.statistics.gr/en/statistics/eco>

Information on methodological issues:

Division of National Accounts

Household and Non-Profit Institutions Accounts, and Accounts with the Rest of the World Section

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¹ The transactions of the Economic Accounts for Agriculture at constant prices of the previous year, refer to the Value Added and its components.

The annual percentage rates of change in volume are derived by the following formula:

$$\left[\frac{\text{Value of year (t) at constant prices of the previous year} - \text{Value of year (t-1) at current prices}}{\text{Value of year (t-1) at current prices}} \right] * 100$$