

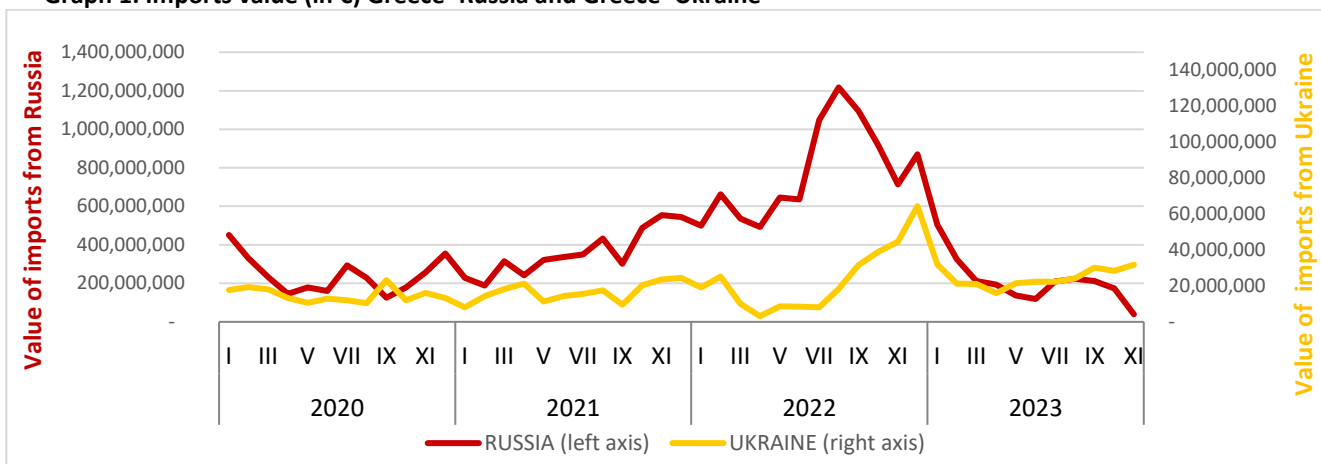


## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA NOVEMBER 2023 (Provisional data)

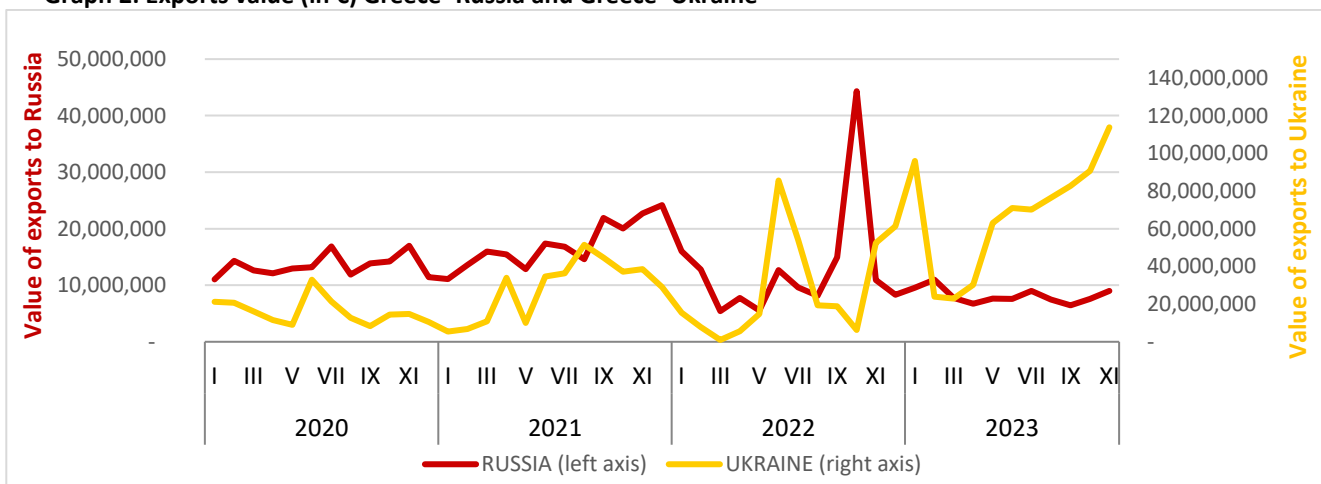
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In November 2023 the value of imports of Greece from Russia was 39.0 million euros, recording a decrease of 94.5% in comparison with November 2022 when it was 713.7 million euros. The value of exports of Greece to Russia in November 2023 was 9.0 million euros, recording a decrease of 17.4% in comparison with November 2022 when it was 10.9 million euros. The trade balance between Greece-Russia in November 2023 was negative and amounted to 30.0 million euros (deficit) (Table 1).

During the period January-November 2023 the value of imports of Greece from Russia was 2,347.9 million euros, recording a decrease of 72.3% in comparison with the period January-November 2022 when it was 8,463.9 million euros. The value of exports of Greece to Russia during the period January-November 2023 was 89.7 million euros, recording a decrease of 39.5% in comparison with the period January-November 2022 when it was 148.1 million euros. The trade balance between Greece-Russia during the period January-November 2023 was negative and amounted to 2,258.2 million euros (deficit) (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, November 2023**

<b>NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2020	257,467,343		16,967,651		-240,499,692
2021	554,089,830	115.2	22,724,150	33.9	-531,365,680
2022	713,727,828	28.8	10,903,911	-52.0	-702,823,917
2023*	38,963,572	-94.5	9,002,183	-17.4	-29,961,389

\* provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-November 2023**

<b>JANUARY - NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2020	2,578,609,856		149,953,689		-2,428,656,167
2021	3,757,409,920	45.7	182,442,282	21.7	-3,574,967,638
2022	8,463,867,224	125.3	148,143,915	-18.8	-8,315,723,309
2023*	2,347,879,833	-72.3	89,695,289	-39.5	-2,258,184,544

\* provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2020-2022**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	2,933,444,245		161,393,178		-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and November 2023.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2022			NOVEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,860	5,602,393,395	Petroleum gas and other gaseous hydrocarbons	17,031,151	25,434,150
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Unwrought aluminium	10,383,943	4,588,883
Unwrought aluminium	430,209,466	140,617,970	Wheat and meslin	3,920,319	14,108,450

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2022			NOVEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Lifting, handling, loading or unloading machinery	1,752,985	271,834
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Unmanufactured tobacco: tobacco refuse	907,655	116,742
Lifting, handling, loading or unloading machinery	9,378,423	1,490,526	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses	779,819	11,699

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In November 2023 the value of imports of Greece from Ukraine was 31.8 million euros, recording a decrease of 28.7% in comparison with November 2022 when it was 44.6 million euros. The value of exports of Greece to Ukraine in November 2023 was 113.8 million euros, recording an increase of 116.8% in comparison with November 2022 when it was 52.5 million euros. The trade balance between Greece-Ukraine in November 2023 was positive and amounted to 82.1 million euros (surplus) (Table 6).

During the period January-November 2023 the value of imports of Greece from Ukraine was 270.8 million euros, recording an increase of 25.3% in comparison with the period January-November 2022 when it was 216.1 million euros. The value of exports of Greece to Ukraine during the period January-November 2023 was 741.1 million euros, recording an increase of 163.4% in comparison with the period January-November 2022 when it was 281.3 million euros. The trade balance between Greece-Ukraine during the period January-November 2023 was positive and amounted to 470.3 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, November 2023**

NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	16,175,700		14,774,746		-1,400,954
2021	23,594,067	45.9	38,529,047	160.8	14,934,980
2022	44,568,431	88.9	52,502,687	36.3	7,934,256
2023*	31,757,968	-28.7	113,810,735	116.8	82,052,767

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-November 2023**

JANUARY-NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	165,653,003		183,151,009		17,498,006
2021	173,910,533	5.0	309,693,917	69.1	135,783,384
2022	216,095,457	24.3	281,323,004	-9.2	65,227,547
2023*	270,764,144	25.3	741,066,934	163.4	470,302,790

\*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8).

The total value of exports of Greece to Ukraine in 2022 was 342.6 million euros recording an increase of 1.1% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8).

The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.1 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2020-2022**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	178,953,877		193,663,881		14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for November 2023.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2022			NOVEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Maize or corn	6,014,190	28,081,091
Maize or corn	40,747,673	120,608,883	Wheat and meslin	4,106,563	18,743,825
Soya beans, whether or not broken	23,658,554	36,098,840	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	3,934,427	6,581,545

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2022			NOVEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,237,525	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	103,253,158	128,568,616
Citrus fruit, fresh or dried	9,820,378	15,598,773	Citrus fruit, fresh or dried	2,136,124	2,778,192
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Other fruit, fresh	1,327,360	1,383,747

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
<b>Reference period</b>	<b>November 2023</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.  <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).