



EVOLUTION OF TURNOVER OF ENTERPRISES DECEMBER, 4TH QUARTER 2022 ANNUAL DATA 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **December and 4th Quarter 2022**.

The current publication is a sequel of the relevant announcements on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([link](#)).

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in 2022 amounted to 461,242,602 thousand euro, recording an increase of 35.5% in comparison with 2021, when the respective turnover was 340,283,110 thousand euro. The biggest increase in turnover per 51.8% in 2022 compared with 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities, while the smallest increase in turnover per 2.2% was recorded from the enterprises of the section Human Health and Social Work Activities (Table 1).

Concerning the enterprises and the activities of the economy as a whole, the turnover in the fourth quarter 2022 amounted to 125,212,894 thousand euro, recording an increase of 24.0% in comparison with the fourth quarter 2021, when the respective turnover was 100,967,883 thousand euro. The biggest increase in turnover in the fourth quarter 2022 compared with the fourth quarter 2021 was recorded from the enterprises of the section Education, per 35.1%, while the smallest increase was recorded from the enterprises of the section Water Supply, Sewerage, Waste Management and Remediation Activities, per 4.0% (Table 2).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in December 2022 amounted to 40,079,122 thousand euro, recording an increase of 30.2% in comparison with December 2021, when the respective turnover was 30,779,587 thousand euro. The biggest increase in turnover in December 2022 compared with December 2021 was recorded from the enterprises of the section Construction, per 33.5%, and the smallest increase was recorded from the enterprises of the section Water Supply, Sewerage, Waste Management and Remediation Activities per 2.1%, while a decrease in turnover was recorded from the enterprises of the section Mining and Quarrying, per 16.3% (Table 3).

Information on methodological issues:

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Table 1. Annual Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		NUMBER OF ENTERPRISES (STATISTICAL BUSINESS REGISTER, YEAR 2019)	TURNOVER (in thousand €)				SHARE IN THE TOTAL TURNOVER		ANNUAL RATE OF CHANGE (%)		
Code NACE Rev.2	Description		2019	2020	2021	2022	2021	2022	2020/2019	2021/2020	2022/2021
A	Agriculture, Forestry and Fishing	536,763	6,866,466	7,150,135	8,263,196	9,668,814	2.4	2.1	4.1	15.6	17.0
B	Mining and Quarrying	604	892,677	798,939	845,019	866,213	0.2	0.2	-10.5	5.8	2.5
C	Manufacturing	57,904	64,147,292	57,338,993	72,192,107	100,438,647	21.2	21.8	-10.6	25.9	39.1
D	Electricity, Gas, Steam and Air Conditioning Supply	8,219	20,977,855	18,311,629	(**)	(**)	(**)	(**)	-12.7	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,963	1,954,649	1,926,825	2,190,151	2,495,791	0.6	0.5	-1.4	13.7	14.0
F	Construction	61,913	10,345,342	10,004,416	10,957,772	13,544,210	3.2	2.9	-3.3	9.5	23.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	230,782	131,099,522	121,886,667	139,126,983	167,088,934	40.9	36.2	-7.0	14.1	20.1
H	Transportation and Storage	61,145	17,468,096	13,052,523	16,872,848	22,132,553	5.0	4.8	-25.3	29.3	31.2
I	Accommodation and Food Service Activities	110,330	13,995,752	6,825,992	10,843,492	16,456,255	3.2	3.6	-51.2	58.9	51.8
J	Information and Communication	17,097	12,549,097	11,687,156	12,242,075	13,608,557	3.6	3.0	-6.9	4.7	11.2
K	Financial and Insurance Activities	17,032	13,085,131	10,369,770	(**)	(**)	(**)	(**)	-20.8	(**)	(**)
L	Real Estate Activities	10,773	(**)	1,856,405	1,932,822	(**)	0.6	(**)	(**)	4.1	(**)
M	Professional, Scientific and Technical Activities	138,661	10,384,547	10,118,509	11,853,690	13,963,088	3.5	3.0	-2.6	17.1	17.8
N	Administrative and Support Service Activities	21,779	7,584,219	4,979,737	6,279,566	8,439,450	1.8	1.8	-34.3	26.1	34.4
O	Public Administration and Defense; Compulsory Social Security	1,088	494,326	463,765	528,681	(**)	0.2	(**)	-6.2	14.0	(**)
P	Education	21,695	416,075	384,499	444,051	566,433	0.1	0.1	-7.6	15.5	27.6
Q	Human Health and Social Work Activities	58,515	2,053,617	2,100,246	2,545,243	2,600,861	0.7	0.6	2.3	21.2	2.2
R	Arts, Entertainment and Recreation	21,343	5,540,260	3,875,118	4,465,477	6,395,397	1.3	1.4	-30.1	15.2	43.2
S	Other Service Activities	40,411	1,362,639	1,163,541	1,353,499	1,607,224	0.4	0.3	-14.6	16.3	18.7
W	Unknown Activity	9,108	59,168	26,402	6,097	10,772	0.0	0.0	-55.4	-76.9	76.7
Total		1,427,125	324,812,874	284,321,267	340,283,110	461,242,602			-12.5	19.7	35.5

(**) Extraordinary transactions were recorded in the data, Therefore, they are not published as they are not comparable.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	3 rd Quarter 2021	4 th Quarter 2021	3 rd Quarter 2022	4 th Quarter 2022	3 rd Quarter 2022/2021	4 th Quarter 2022/2021
A	Agriculture, Forestry and Fishing	1,867,262	2,957,837	2,218,741	3,488,860	18.8	18.0
B	Mining and Quarrying	220,520	234,980	230,317	234,902	4.4	0.0
C	Manufacturing	18,822,627	20,473,943	27,145,530	26,535,364	44.2	29.6
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	569,583	639,637	621,379	665,236	9.1	4.0
F	Construction	2,852,066	3,852,010	3,498,680	4,841,930	22.7	25.7
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	36,718,240	38,704,111	45,147,821	44,198,717	23.0	14.2
H	Transportation and Storage	5,148,581	5,102,376	6,573,619	5,682,523	27.7	11.4
I	Accommodation and Food Service Activities	6,185,565	2,318,820	8,203,557	2,869,337	32.6	23.7
J	Information and Communication	2,962,393	3,570,669	3,290,531	4,031,505	11.1	12.9
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	607,623	576,013	728,779	(**)	19.9	(**)
M	Professional, Scientific and Technical Activities	2,876,529	4,009,132	3,423,717	4,653,077	19.0	16.1
N	Administrative and Support Service Activities	2,254,742	1,658,018	2,980,683	2,190,973	32.2	32.1
O	Public Administration and Defense; Compulsory Social Security	161,716	156,027	183,144	(**)	13.3	(**)
P	Education	120,592	139,585	134,581	188,539	11.6	35.1
Q	Human Health and Social Work Activities	597,274	751,356	615,508	782,040	3.1	4.1
R	Arts, Entertainment and Recreation	1,458,582	1,530,248	1,642,276	1,858,435	12.6	21.4
S	Other Service Activities	399,746	403,404	450,397	465,710	12.7	15.4
W	Unknown Activity	1,577	2,020	3,966	3,100	151.5	53.5
Total		93,341,622	100,967,883	133,266,230	125,212,894	42.8	24.0

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

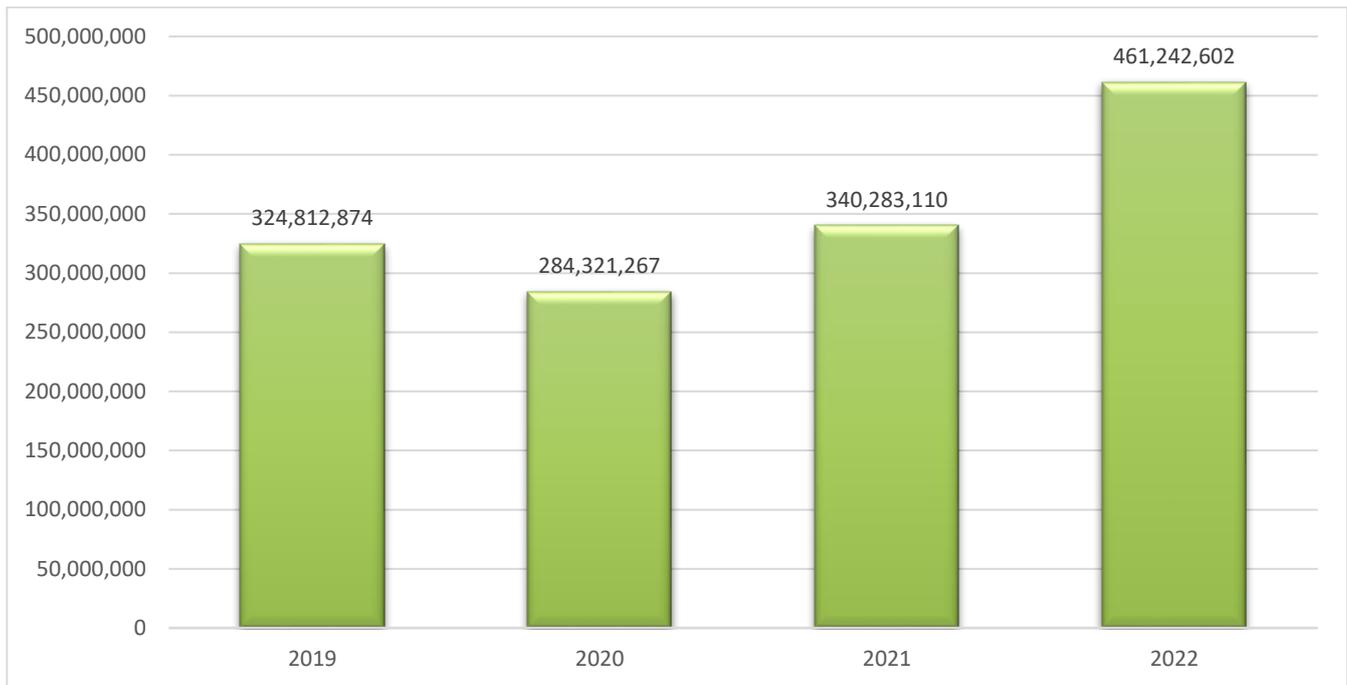
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 3. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

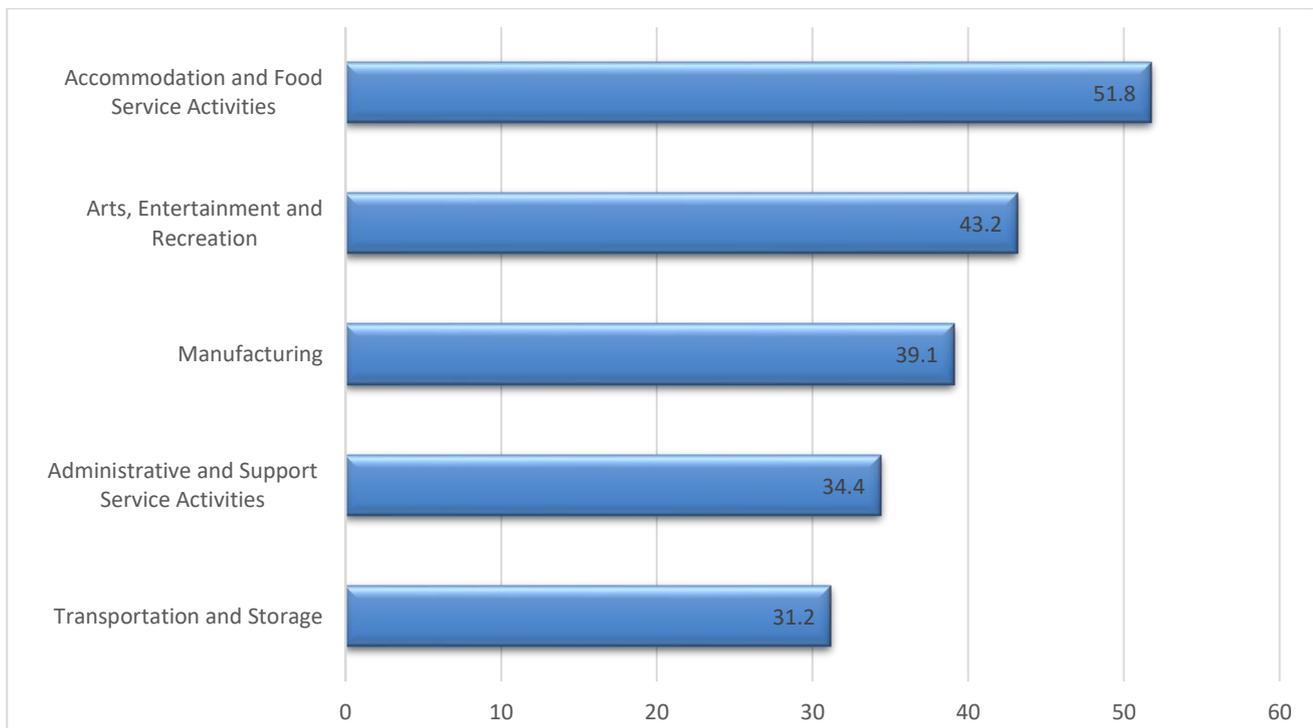
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	November 2021	December 2021	November 2022	December 2022	November 2022/2021	December 2022/2021
A	Agriculture, Forestry and Fishing	277,164	269,308	351,470	313,081	26.8	16.3
B	Mining and Quarrying	63,918	102,173	78,516	85,543	22.8	-16.3
C	Manufacturing	6,347,535	6,370,793	8,200,393	8,111,644	29.2	27.3
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	203,126	233,026	200,282	237,897	-1.4	2.1
F	Construction	727,702	1,358,757	954,036	1,813,378	31.1	33.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	9,354,076	10,647,203	11,164,538	12,136,301	19.4	14.0
H	Transportation and Storage	1,174,735	(**)	1,367,296	1,529,802	16.4	(**)
I	Accommodation and Food Service Activities	242,787	299,832	297,898	363,586	22.7	21.3
J	Information and Communication	1,017,402	1,340,392	1,262,812	1,498,113	24.1	11.8
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	133,058	248,541	(**)	(**)	(**)	(**)
M	Professional, Scientific and Technical Activities	712,797	1,196,888	838,691	1,439,054	17.7	20.2
N	Administrative and Support Service Activities	413,465	506,988	524,478	668,801	26.8	31.9
O	Public Administration and Defense; Compulsory Social Security	30,094	35,426	32,801	(**)	9.0	(**)
P	Education	20,646	39,921	26,894	52,963	30.3	32.7
Q	Human Health and Social Work Activities	219,415	208,822	187,694	236,773	-14.5	13.4
R	Arts, Entertainment and Recreation	432,324	480,503	530,637	606,829	22.7	26.3
S	Other Service Activities	37,534	63,652	50,080	69,097	33.4	8.6
W	Unknown Activity	228	142	152	471	-33.3	231.7
Total		25,779,362	30,779,587	31,055,412	40,079,122	20.5	30.2

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

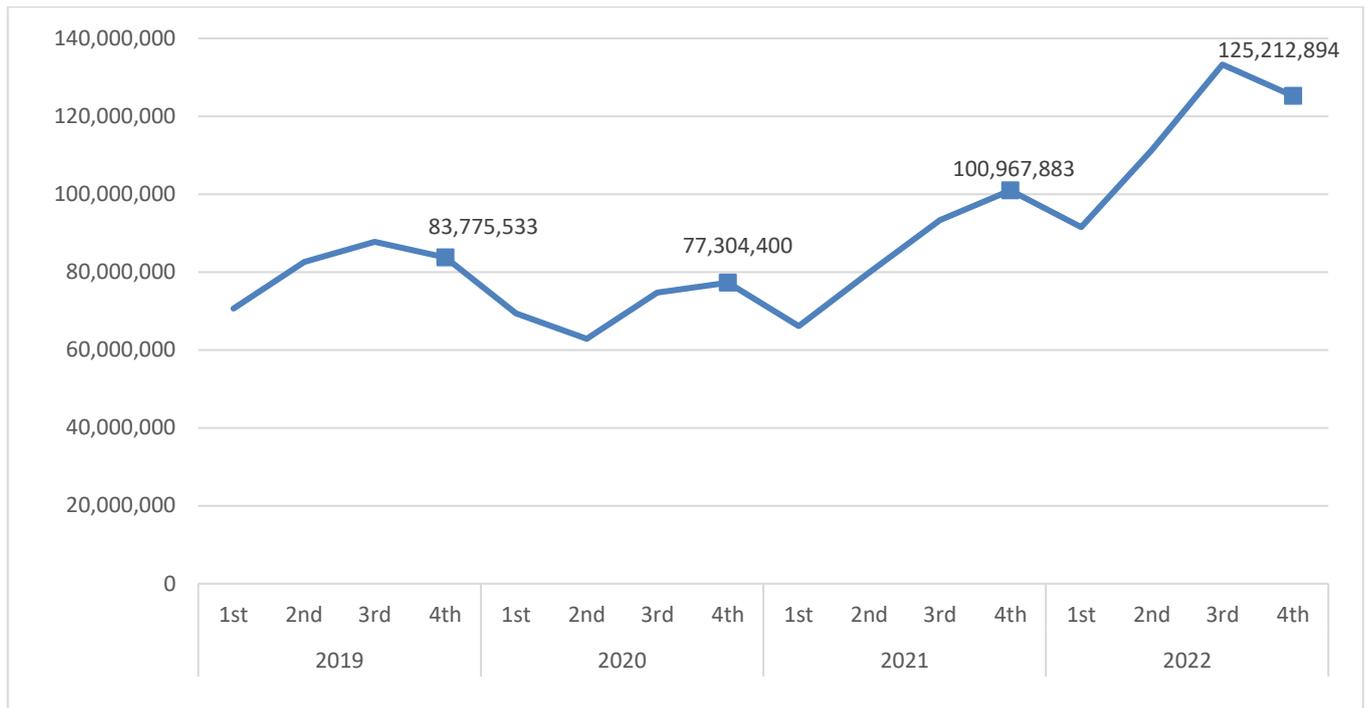
Graph 1. Annual Turnover (in thousand €) 2019, 2020, 2021 and 2022, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, 2019)



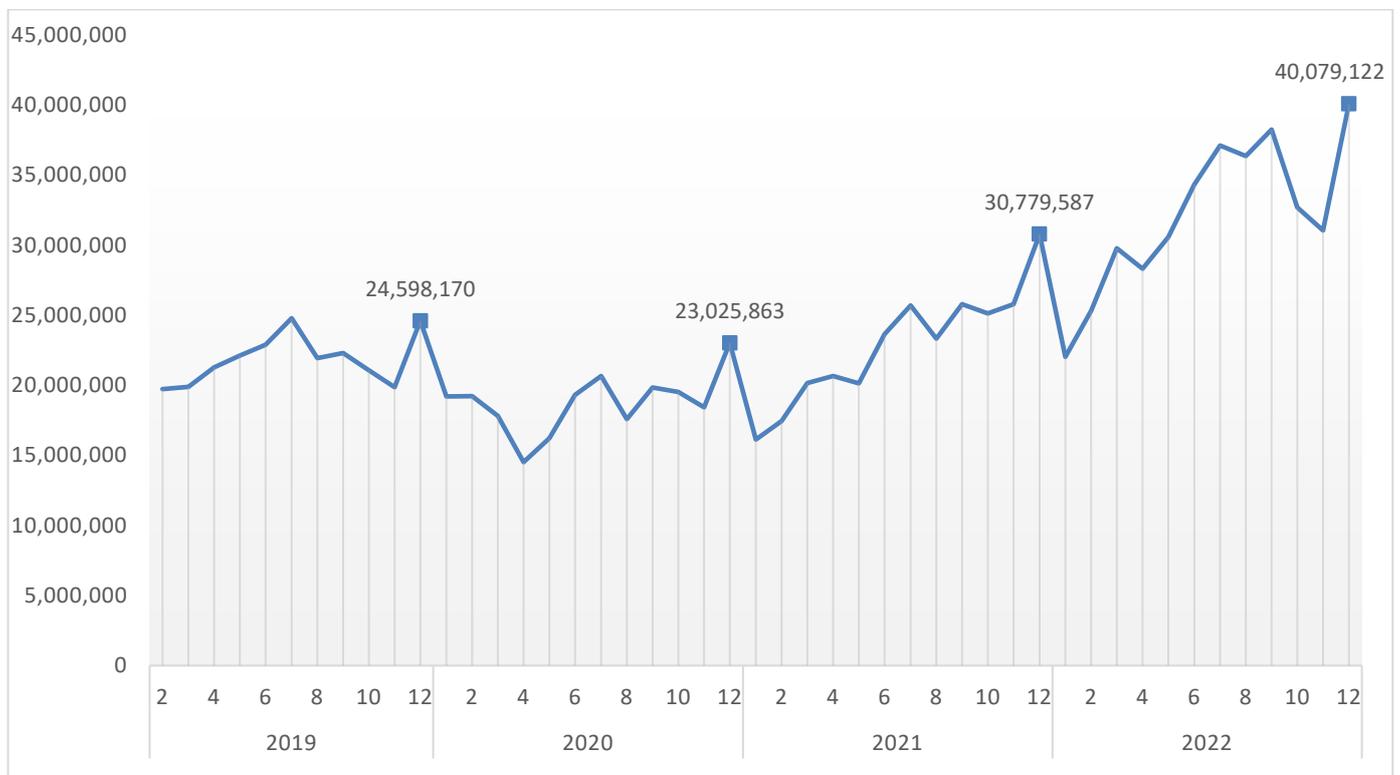
Graph 2. Biggest rates of change (%) of the Annual Turnover, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, 2019), per section of Economic Activity (NACE Rev. 2), 2022 / 2021



Graph 3. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 4. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



METHODOLOGICAL NOTES

Generally The current announcement provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period December, 4th Quarter, Year 2022.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>