



INDUSTRIAL PRODUCTION INDEX: May 2023, y-o-y increase of 1.4%

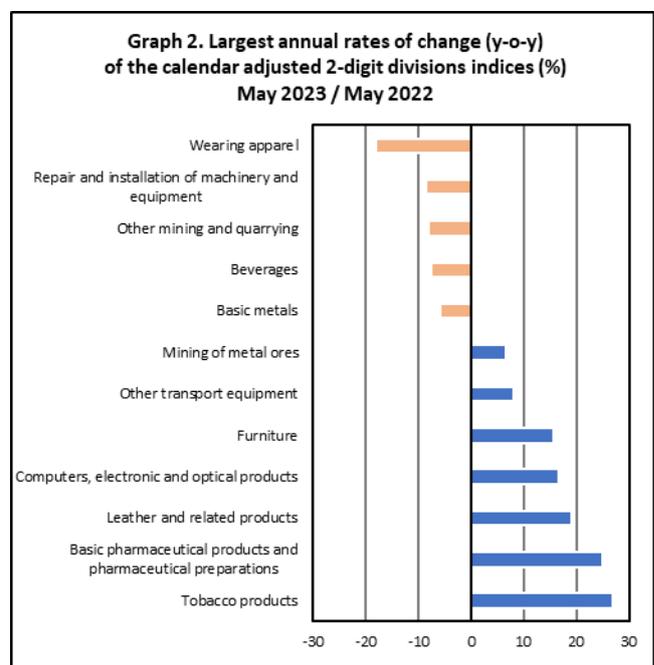
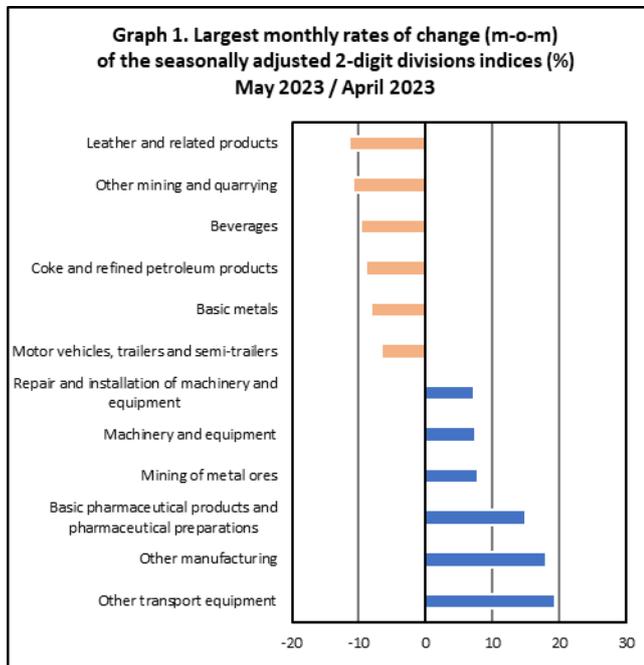
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for May 2023, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in May 2023 recorded an increase of 1.4% compared with May 2022. The Overall IPI in May 2022 increased by 4.2% compared with the corresponding index in May 2021 (Table 1).

The average Overall Industrial Production Index for the period from January to May 2023 recorded an increase of 2.1% compared with the average IPI of the period from January to May 2022 (Table 2).

The seasonally adjusted Overall Industrial Production Index in May 2023 recorded a decrease of 0.6% compared with the corresponding index of April 2023 (Table 4).

The index of leather and related products division recorded the greatest percentage decrease, whereas the index of other transport equipment division showed the greatest percentage increase in May 2023 compared with April 2023. Comparing the indices of May 2023 with the corresponding indices of May 2022, the greatest percentage increase was recorded in tobacco products division, while the highest percentage decrease was recorded in wearing apparel division (Tables 1 and 4).



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Evolution of the Industrial Production Index in May 2023

I. Annual changes: May 2023 / May 2022 (Table 1)

The 1.4% increase of the working day adjusted Overall IPI in May 2023, compared with the corresponding index in May 2022, is due to the annual changes of the sub-indices in the following industrial sections:

1. Increase of:

- 2.9% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: tobacco products, basic pharmaceutical products and pharmaceutical preparations, leather and related products, computers, electronic and optical products, furniture.

2. Decrease of:

- 3.4% in the Mining and Quarrying Index. The decrease was the result of the annual change of the sub-index in the 2-digit division of other mining and quarrying.
- 3.5% in the Water Supply Index.
- 4.8% in the Electricity Supply Index

II. Rates of change of the average index of the period January - May 2023 compared with the corresponding index of the period January - May 2022 (Table 2)

The 2.1% increase of the working day adjusted average Overall IPI in the 5-month period January - May 2023, compared with the corresponding index in January - May 2022, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 9.6% in the Mining and Quarrying Index
- 5.7% in the Manufacturing Index.

2. Decrease of:

- 1.7% in the Water Supply Index.
- 12.3% in the Electricity Supply Index.

III. Monthly changes: May 2023 / April 2023 (Table 4)

The 0.6% decrease of the seasonally adjusted Overall IPI in May 2023, compared with the corresponding index in April 2023 is due to the monthly changes of the sub-indices in the following industrial sections:

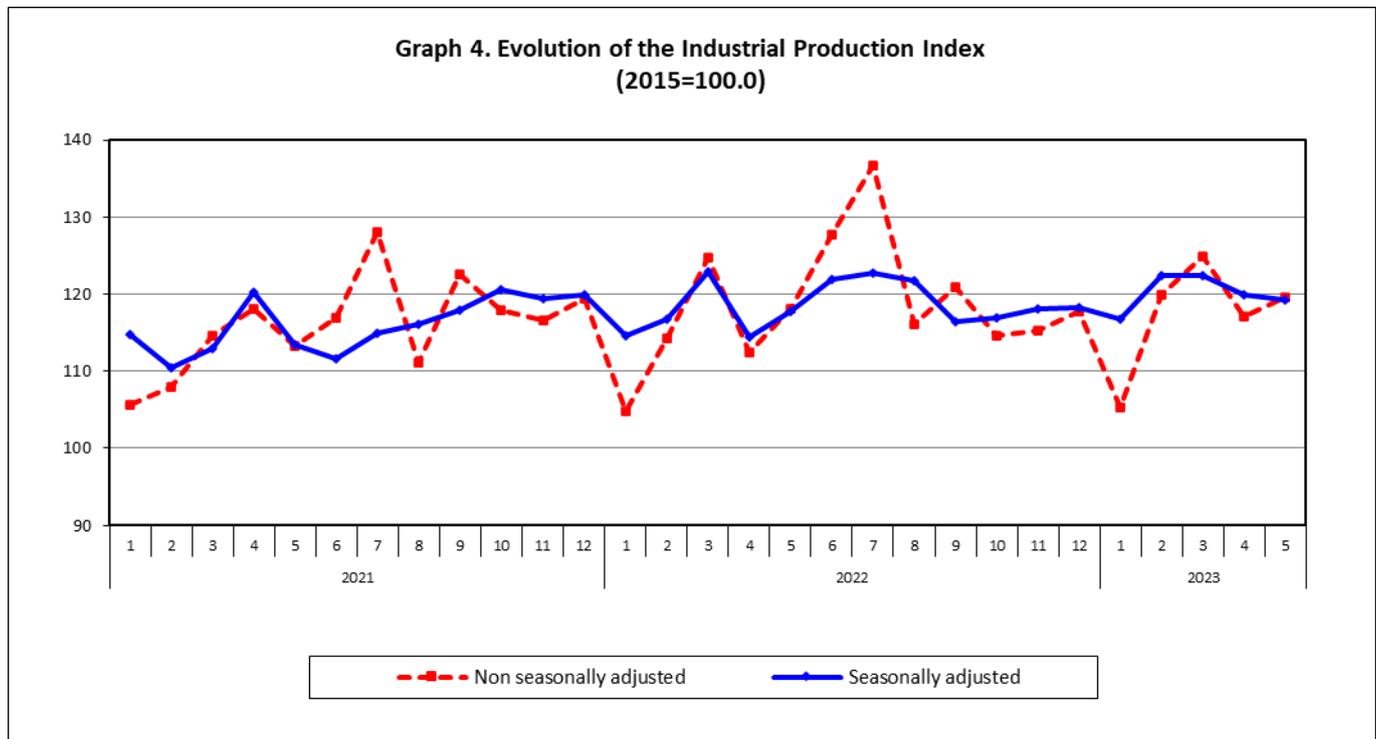
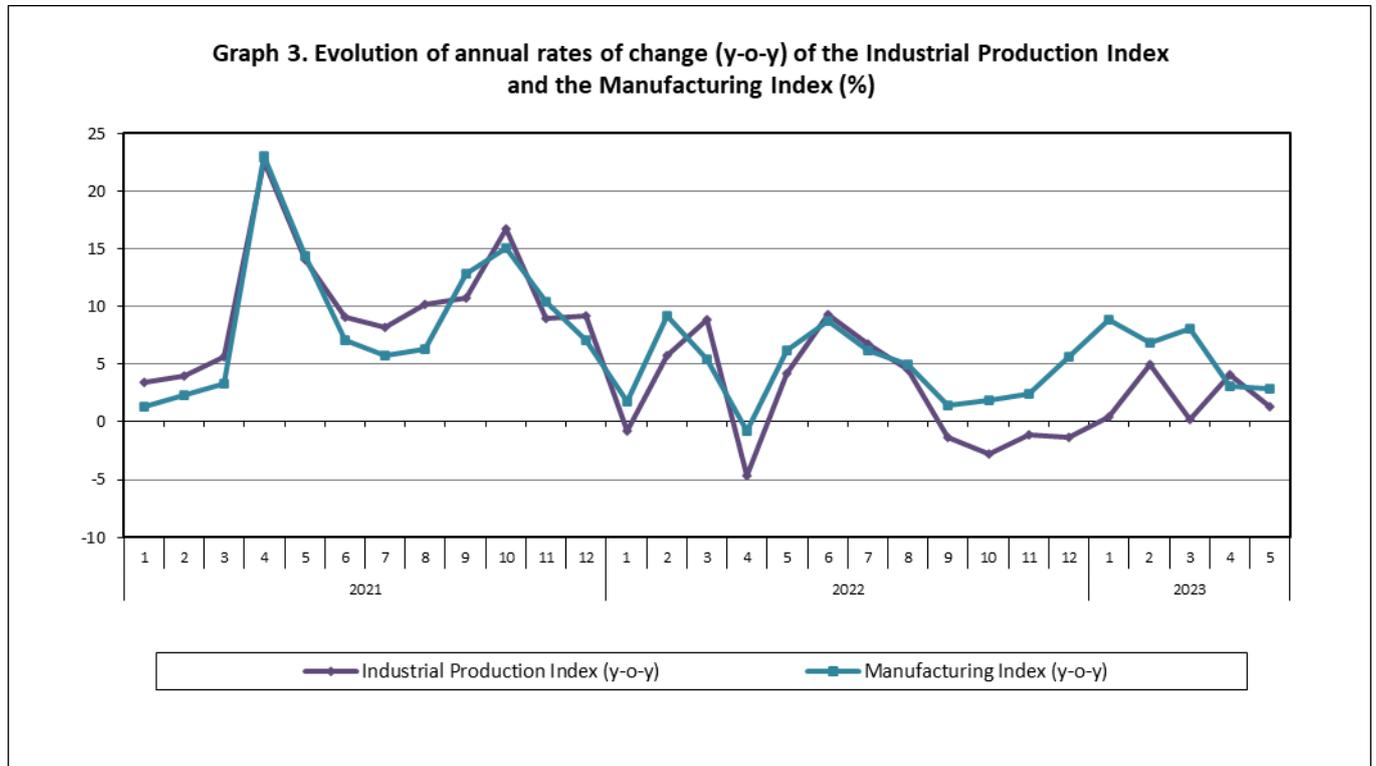
1. Decrease of:

- 6.2% in the Electricity Supply Index.
- 4.3% in the Mining and Quarrying Index.
- 1.7% in the Water Supply Index

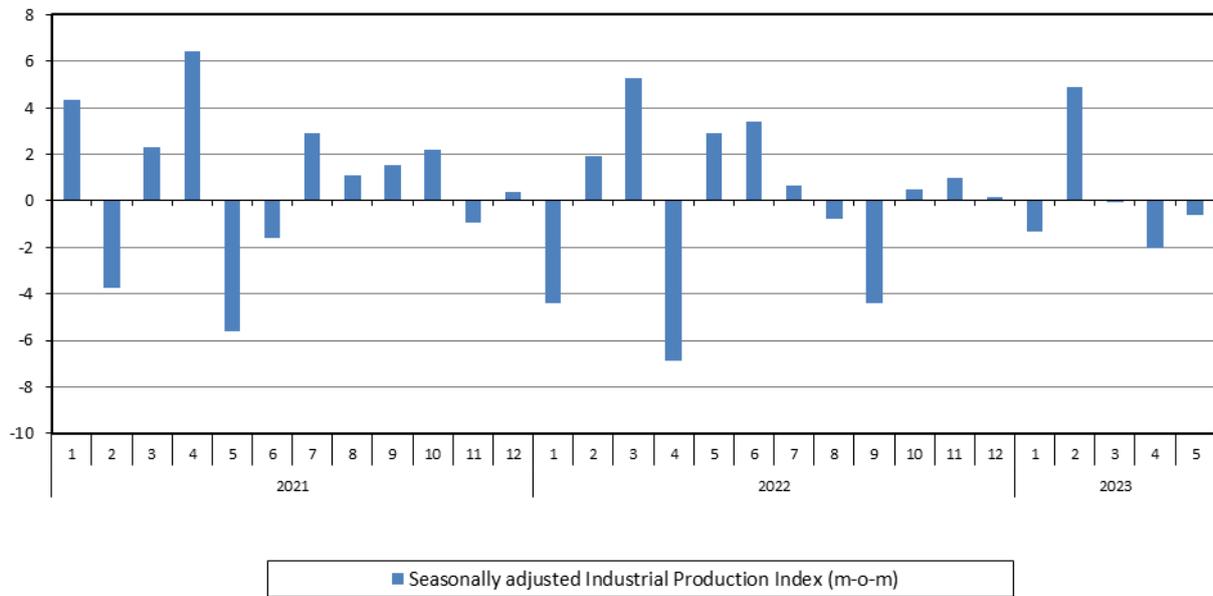
2. Increase of:

- 2.3% in the Manufacturing Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



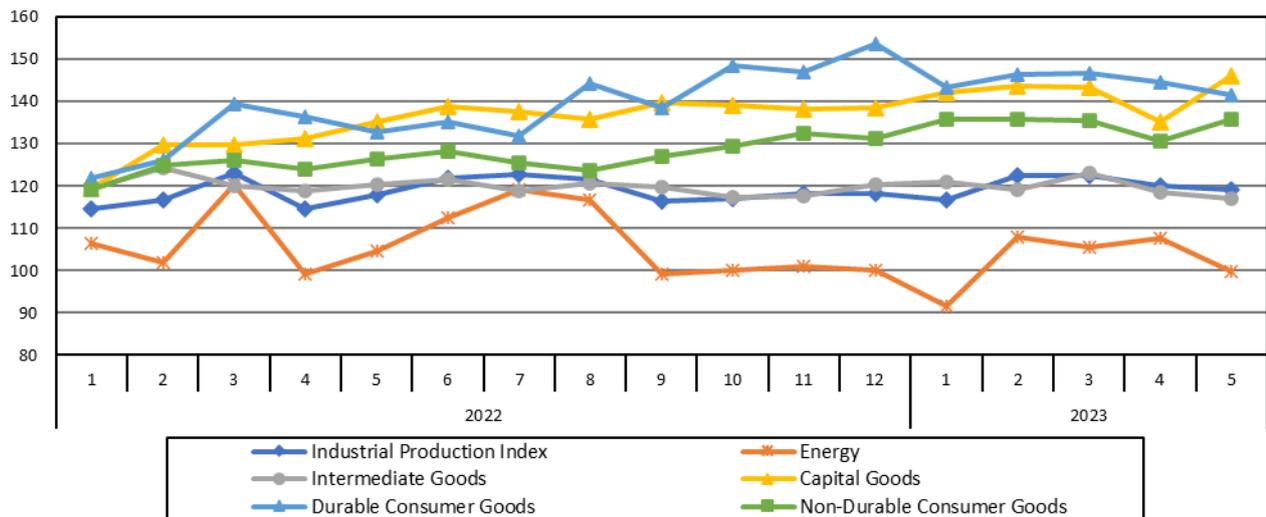
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2022 - May 2023 (2015=100.0)



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices
(2015=100.0)**

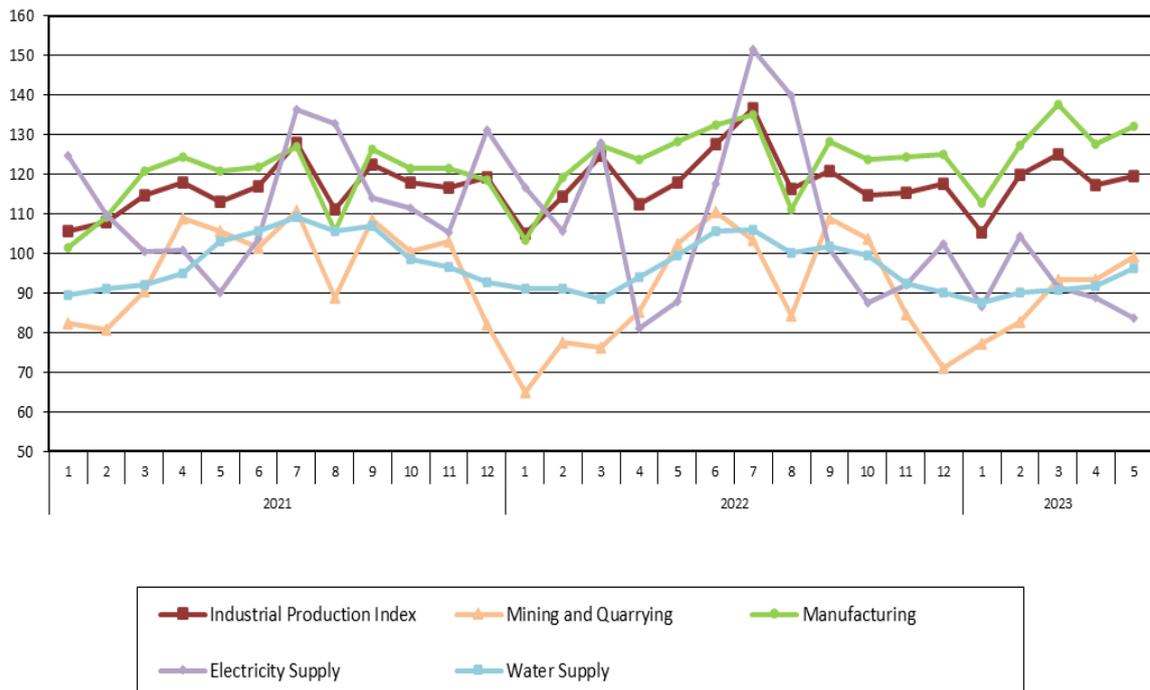


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	May			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		119.65	118.03	113.24	1.4	4.2
B	MINING AND QUARRYING	99.07	102.55	105.75	-3.4	-3.0
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	24.24	23.20	13.34	4.5	73.9
07	Mining of metal ores	140.17	131.44	119.47	6.6	10.0
08	Other mining and quarrying	95.92	104.27	114.62	-8.0	-9.0
C	MANUFACTURING	132.04	128.29	120.78	2.9	6.2
10	Food	113.48	108.26	103.43	4.8	4.7
11	Beverages	112.86	122.04	120.74	-7.5	1.1
12	Tobacco products	163.48	128.78	123.66	26.9	4.1
13	Textiles	118.44	118.65	119.65	-0.2	-0.8
14	Wearing apparel	67.10	81.91	72.57	-18.1	12.9
15	Leather and related products	104.86	88.09	89.46	19.0	-1.5
16	Wood and products of wood and cork, except furniture	121.81	118.48	109.08	2.8	8.6
17	Paper and paper products	117.61	122.37	114.33	-3.9	7.0
18	Printing and reproduction of recorded products	139.66	147.23	114.52	-5.1	28.6
19	Coke and refined petroleum products	97.85	102.92	107.37	-4.9	-4.1
20	Chemicals and chemical products	142.53	140.86	136.82	1.2	3.0
21	Basic pharmaceutical products and pharmaceutical preparations	296.10	236.84	192.91	25.0	22.8
22	Rubber and plastic products	128.61	135.41	129.92	-5.0	4.2
23	Other non-metallic mineral products	138.43	135.05	127.56	2.5	5.9
24	Basic metals	126.52	134.19	127.32	-5.7	5.4
25	Fabricated metal products, except machinery and equipment	160.73	157.97	158.35	1.7	-0.2
26	Computers, electronic and optical products	217.63	186.77	200.47	16.5	-6.8
27	Electrical equipment	143.52	142.08	120.84	1.0	17.6
28	Machinery and equipment n. e. c.	131.13	134.44	114.72	-2.5	17.2
29	Motor vehicles, trailers and semi-trailers	198.31	187.65	122.99	5.7	52.6
30	Other transport equipment	83.94	77.61	73.84	8.2	5.1
31	Furniture	193.68	167.34	142.93	15.7	17.1
32	Other manufacturing	150.55	145.10	123.57	3.8	17.4
33	Repair and installation of machinery and equipment	103.07	112.72	84.31	-8.6	33.7
D	ELECTRICITY SUPPLY	83.72	87.91	90.09	-4.8	-2.4
35	Electricity supply	83.72	87.91	90.09	-4.8	-2.4
E	WATER SUPPLY	96.14	99.64	103.05	-3.5	-3.3
36	Water collection, treatment and supply	96.14	99.64	103.05	-3.5	-3.3
MAIN INDUSTRIAL GROUPINGS						
1	Energy	89.31	93.69	96.63	-4.7	-3.0
2	Intermediate goods	126.46	130.17	123.68	-2.8	5.2
3	Capital goods	151.39	139.38	132.52	8.6	5.2
4	Consumer Durables	160.25	152.48	128.06	5.1	19.1
5	Consumer Non-Durables	140.58	130.63	119.37	7.6	9.4

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – May and rates of change (%) of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.-May			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		117.43	115.01	111.90	2.1	2.8
B	MINING AND QUARRYING	89.17	81.37	93.67	9.6	-13.1
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	25.40	23.93	20.01	6.2	19.5
07	Mining of metal ores	127.46	104.95	134.60	21.5	-22.0
08	Other mining and quarrying	85.37	81.69	90.41	4.5	-9.6
C	MANUFACTURING	127.42	120.53	115.36	5.7	4.5
10	Food	109.94	106.83	101.77	2.9	5.0
11	Beverages	97.96	98.13	94.89	-0.2	3.4
12	Tobacco products	146.18	121.73	128.97	20.1	-5.6
13	Textiles	116.56	116.04	118.70	0.4	-2.2
14	Wearing apparel	76.88	81.71	64.60	-5.9	26.5
15	Leather and related products	107.82	81.44	75.27	32.4	8.2
16	Wood and products of wood and cork, except furniture	110.46	106.01	96.28	4.2	10.10
17	Paper and paper products	118.86	121.54	114.10	-2.2	6.52
18	Printing and reproduction of recorded products	131.38	136.57	106.10	-3.8	28.7
19	Coke and refined petroleum products	111.98	100.97	104.91	10.9	-3.8
20	Chemicals and chemical products	130.06	128.13	133.00	1.5	-3.7
21	Basic pharmaceutical products and pharmaceutical preparations	283.46	225.07	200.31	25.9	12.4
22	Rubber and plastic products	127.51	132.78	125.47	-4.0	5.8
23	Other non-metallic mineral products	126.20	121.61	116.96	3.8	4.0
24	Basic metals	132.44	133.20	127.76	-0.6	4.3
25	Fabricated metal products, except machinery and equipment	133.89	134.21	136.12	-0.2	-1.4
26	Computers, electronic and optical products	241.36	194.29	182.48	24.2	6.5
27	Electrical equipment	135.77	141.72	118.81	-4.2	19.3
28	Machinery and equipment n. e. c.	126.79	119.74	107.45	5.9	11.4
29	Motor vehicles, trailers and semi-trailers	162.56	140.13	96.15	16.0	45.7
30	Other transport equipment	59.34	62.75	66.61	-5.4	-5.8
31	Furniture	153.17	140.76	108.15	8.8	30.1
32	Other manufacturing	127.50	120.87	113.56	5.5	6.4
33	Repair and installation of machinery and equipment	90.49	89.85	83.14	0.7	8.1
D	ELECTRICITY SUPPLY	91.02	103.82	105.25	-12.3	-1.4
35	Electricity supply	91.02	103.82	105.25	-12.3	-1.4
E	WATER SUPPLY	91.35	92.91	94.12	-1.7	-1.3
36	Water collection, treatment and supply	91.35	92.91	94.12	-1.7	-1.3
MAIN INDUSTRIAL GROUPINGS						
1	Energy	97.56	101.66	103.82	-4.0	-2.1
2	Intermediate goods	120.71	121.59	117.32	-0.7	3.6
3	Capital goods	132.49	121.28	120.16	9.2	0.9
4	Consumer Durables	134.95	124.20	97.48	8.7	27.4
5	Consumer Non-Durables	134.01	123.91	116.01	8.2	6.8

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	May 2023*	April 2023**	Rate of change (%) May 2023 / April 2023
OVERALL INDEX		119.65	117.16	2.1
B	MINING AND QUARRYING	99.07	93.31	6.2
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	24.24	16.55	46.5
07	Mining of metal ores	140.17	122.63	14.3
08	Other mining and quarrying	95.92	94.50	1.5
C	MANUFACTURING	132.04	127.48	3.6
10	Food	113.48	111.61	1.7
11	Beverages	112.86	113.99	-1.0
12	Tobacco products	163.48	141.92	15.2
13	Textiles	118.44	114.73	3.2
14	Wearing apparel	67.10	77.71	-13.6
15	Leather and related products	104.86	168.02	-37.6
16	Wood and products of wood and cork, except furniture	121.81	117.23	3.9
17	Paper and paper products	117.61	117.72	-0.1
18	Printing and reproduction of recorded products	139.66	133.27	4.8
19	Coke and refined petroleum products	97.85	107.70	-9.2
20	Chemicals and chemical products	142.53	131.02	8.8
21	Basic pharmaceutical products and pharmaceutical preparations	296.10	256.61	15.4
22	Rubber and plastic products	128.61	134.91	-4.7
23	Other non-metallic mineral products	138.43	131.43	5.3
24	Basic metals	126.52	134.60	-6.0
25	Fabricated metal products, except machinery and equipment	160.73	135.27	18.8
26	Computers, electronic and optical products	217.63	228.23	-4.6
27	Electrical equipment	143.52	137.70	4.2
28	Machinery and equipment n. e. c.	131.13	123.81	5.9
29	Motor vehicles, trailers and semi-trailers	198.31	171.79	15.4
30	Other transport equipment	83.94	67.18	24.9
31	Furniture	193.68	183.06	5.8
32	Other manufacturing	150.55	122.21	23.2
33	Repair and installation of machinery and equipment	103.07	82.43	25.0
D	ELECTRICITY SUPPLY	83.72	88.99	-5.9
35	Electricity supply	83.72	88.99	-5.9
E	WATER SUPPLY	96.14	91.79	4.7
36	Water collection, treatment and supply	96.14	91.79	4.7
MAIN INDUSTRIAL GROUPINGS				
1	Energy	89.31	95.02	-6.0
2	Intermediate goods	126.46	123.27	2.6
3	Capital goods	151.39	130.42	16.1
4	Consumer Durables	160.25	157.27	1.9
5	Consumer Non-Durables	140.58	133.63	5.2

* Provisional data ** Revised data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

Code	Division	May 2023	April 2023	Rate of change (%) May 2023 /April 2023
OVERALL INDEX		119.19	119.94	-0.6
B	MINING AND QUARRYING	89.59	93.64	-4.3
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	131.61	122.06	7.8
08	Other mining and quarrying	84.19	94.37	-10.8
C	MANUFACTURING	127.18	124.33	2.3
10	Food	115.03	111.78	2.9
11	Beverages	98.44	108.90	-9.6
12	Tobacco products	149.70	147.30	1.6
13	Textiles	112.13	112.89	-0.7
14	Wearing apparel	71.03	74.47	-4.6
15	Leather and related products	99.11	111.94	-11.5
16	Wood and products of wood and cork, except furniture	113.99	111.31	2.4
17	Paper and paper products	114.02	117.30	-2.8
18	Printing and reproduction of recorded products	132.19	126.42	4.6
19	Coke and refined petroleum products	99.66	109.35	-8.9
20	Chemicals and chemical products	129.99	122.79	5.9
21	Basic pharmaceutical products and pharmaceutical preparations	291.63	253.63	15.0
22	Rubber and plastic products	121.10	124.01	-2.3
23	Other non-metallic mineral products	124.98	124.20	0.6
24	Basic metals	123.48	134.33	-8.1
25	Fabricated metal products, except machinery and equipment	141.79	133.27	6.4
26	Computers, electronic and optical products	235.11	229.12	2.6
27	Electrical equipment	137.04	129.21	6.1
28	Machinery and equipment n. e. c.	126.31	117.59	7.4
29	Motor vehicles, trailers and semi-trailers	188.66	202.12	-6.7
30	Other transport equipment	77.90	65.27	19.3
31	Furniture	162.37	160.33	1.3
32	Other manufacturing	140.17	118.70	18.1
33	Repair and installation of machinery and equipment	101.12	94.30	7.2
D	ELECTRICITY SUPPLY	101.58	108.29	-6.2
35	Electricity supply	101.58	108.29	-6.2
E	WATER SUPPLY	93.94	95.57	-1.7
36	Water collection, treatment and supply	93.94	95.57	-1.7
MAIN INDUSTRIAL GROUPINGS				
1	Energy	99.94	107.68	-7.2
2	Intermediate goods	117.12	118.59	-1.2
3	Capital goods	146.10	135.13	8.1
4	Consumer Durables	141.51	144.53	-2.1
5	Consumer Non-Durables	135.84	130.53	4.1

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2021:					
1	105.66	-3.3	3.4	105.66	-1.7
2	107.96	2.2	4.0	106.00	-1.2
3	114.62	6.2	5.6	106.51	-0.7
4	118.04	3.0	22.6	108.33	1.9
5	113.24	-4.1	14.1	109.49	3.7
6	116.88	3.2	9.0	110.30	4.9
7	128.03	9.5	8.2	111.11	5.7
8	111.09	-13.2	10.2	111.97	6.9
9	122.60	10.4	10.7	112.96	8.0
10	117.96	-3.8	16.7	114.36	9.6
11	116.61	-1.1	9.0	115.14	9.6
12	119.36	2.4	9.2	116.00	10.1
Annual average	116.00				
2022*:					
1	104.86	-12.1	-0.8	115.94	9.7
2	114.23	8.9	5.8	116.46	9.9
3	124.75	9.2	8.8	117.30	10.1
4	112.52	-9.8	-4.7	116.84	7.9
5	118.03	4.9	4.2	117.24	7.1
6	127.79	8.3	9.3	118.15	7.1
7	136.70	7.0	6.8	118.87	7.0
8	116.17	-15.0	4.6	119.30	6.5
9	120.98	4.1	-1.3	119.16	5.5
10	114.62	-5.3	-2.8	118.88	4.0
11	115.34	0.6	-1.1	118.78	3.2
12	117.71	2.1	-1.4	118.64	2.3
Annual average	118.64				
2023*:					
1	105.37	-10.5	0.5	118.68	2.4
2	119.98	13.9	5.0	119.16	2.3
3	124.99	4.2	0.2	119.18	1.6
4	117.16	-6.3	4.1	119.57	2.3
5	119.65	2.1	1.4	119.70	2.1

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2021:												
1	114.79	4.3	110.16	6.0	119.32	3.2	122.03	6.8	100.79	4.5	115.69	2.8
2	110.48	-3.8	103.59	-6.0	113.78	-4.6	115.28	-5.5	102.77	2.0	115.35	-0.3
3	113.00	2.3	106.37	2.7	115.67	1.7	130.03	12.8	100.20	-2.5	115.11	-0.2
4	120.24	6.4	116.08	9.1	119.57	3.4	137.25	5.6	102.25	2.0	122.23	6.2
5	113.47	-5.6	107.64	-7.3	114.34	-4.4	130.38	-5.0	109.42	7.0	115.60	-5.4
6	111.67	-1.6	103.44	-3.9	112.63	-1.5	126.35	-3.1	115.67	5.7	116.80	1.0
7	114.93	2.9	109.35	5.7	114.82	1.9	126.38	0.0	121.78	5.3	118.40	1.4
8	116.19	1.1	111.45	1.9	116.01	1.0	131.56	4.1	111.97	-8.1	118.22	-0.2
9	117.96	1.5	110.44	-0.9	119.03	2.6	126.94	-3.5	115.63	3.3	123.98	4.9
10	120.58	2.2	115.58	4.7	120.90	1.6	126.11	-0.7	120.86	4.5	124.89	0.7
11	119.47	-0.9	110.93	-4.0	121.86	0.8	129.10	2.4	124.65	3.1	125.12	0.2
12	119.90	0.4	112.56	1.5	124.48	2.1	131.04	1.5	119.11	-4.4	122.31	-2.2
Annual average	116.06		109.80		117.70		127.70		112.09		119.47	
2022:												
1	114.64	-4.4	106.46	-5.4	119.49	-4.0	119.41	-8.9	121.94	2.4	119.13	-2.6
2	116.84	1.9	102.05	-4.1	124.43	4.1	129.89	8.8	126.18	3.5	124.89	4.8
3	122.98	5.3	120.23	17.8	119.97	-3.6	129.85	0.0	139.39	10.5	125.98	0.9
4	114.53	-6.9	99.22	-17.5	118.96	-0.8	131.18	1.0	136.51	-2.1	124.09	-1.5
5	117.85	2.9	104.70	5.5	120.47	1.3	135.21	3.1	132.88	-2.7	126.37	1.8
6	121.88	3.4	112.61	7.6	121.45	0.8	138.74	2.6	135.21	1.8	128.31	1.5
7	122.69	0.7	119.17	5.8	118.98	-2.0	137.75	-0.7	131.86	-2.5	125.41	-2.3
8	121.73	-0.8	116.61	-2.1	120.76	1.5	135.75	-1.5	144.35	9.5	123.82	-1.3
9	116.39	-4.4	99.29	-14.9	119.84	-0.8	139.64	2.9	138.56	-4.0	127.11	2.7
10	116.94	0.5	100.17	0.9	117.22	-2.2	139.21	-0.3	148.61	7.3	129.50	1.9
11	118.10	1.0	100.89	0.7	117.55	0.3	138.22	-0.7	147.04	-1.1	132.55	2.4
12	118.29	0.2	100.16	-0.7	120.41	2.4	138.61	0.3	153.71	4.5	131.39	-0.9
Annual average	118.57		106.80		119.96		134.45		138.02		126.55	
1	116.76	-1.3	91.50	-8.6	121.07	0.6	142.12	2.5	143.36	-6.7	135.89	3.4
2	122.48	4.9	107.90	17.9	119.14	-1.6	143.72	1.1	146.28	2.0	135.87	0.0
3	122.43	0.0	105.62	-2.1	122.99	3.2	143.31	-0.3	146.61	0.2	135.59	-0.2
4	119.94	-2.0	107.68	2.0	118.59	-3.6	135.13	-5.7	144.53	-1.4	130.53	-3.7
5	119.19	-0.6	99.94	-7.2	117.12	-1.2	146.10	8.1	141.51	-2.1	135.84	4.1

- Notes:
1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
 2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/).