

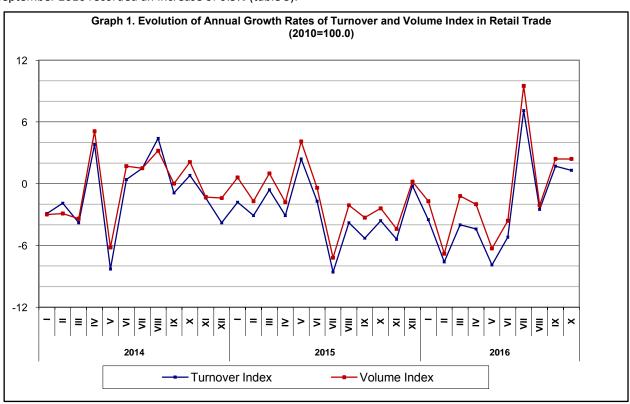
Piraeus. 30 December 2016

PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: October 2016, y-o-y increase 1.3%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2010=100.0 for October 2016 according to provisional and reduced data of a typical month as follows:

- The overall turnover index in retail trade in October 2016 recorded an increase of 1.3% compared with the corresponding index of October 2015, while compared with the corresponding index of September 2016 recorded an increase of 0.1% (tables 1.2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in October 2016, recorded an increase of 2.4% compared with the corresponding index of October 2015, while compared with the corresponding index of September 2016, recorded an increase of 0.1% (tables 1.2).
- The seasonally adjusted (after eliminating the monthly effects e.g. the beginning of the school year, holidays, tourist period etc) overall turnover index in October 2016 compared with the corresponding index of September 2016 recorded an increase of 0.4% (table 5).
- The seasonally adjusted overall volume index in October 2016 compared with the corresponding index of September 2016 recorded an increase of 0.5% (table 5).



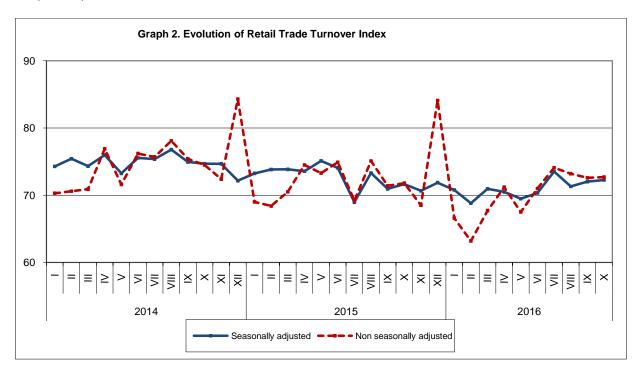
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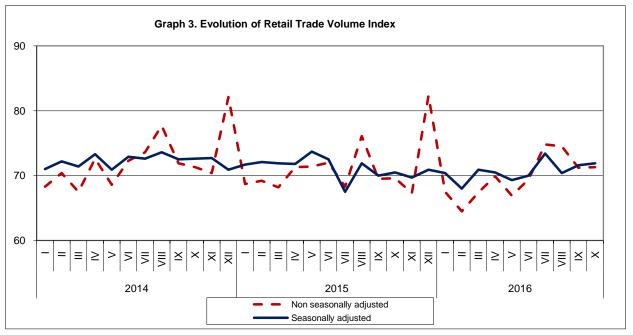
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Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.





It should be noted that the whole series with seasonally adjusted indices are *recalculated* every time a *new* observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual comparison of the turnover index

The 1.3% change of the turnover index in October 2016 compared with the corresponding index in October 2015 is due to the following changes in the main retail trade store categories:

Specialized store categories	Annual Change %
Books, Stationery, other goods	3.8
Supermarkets	3.7
Pharmaceutical products, cosmetics	1.1
Automotive fuel	0.6
Clothing and footwear	-1.7

2. Annual comparison of the volume index

The 2.4% change of the volume index in October 2016 compared with the corresponding index in October 2015 is due to the following changes in the main retail trade store categories:

Specialized store categories	Annual Change %
Books, Stationery, other goods	6.6
Supermarkets	5.0
Pharmaceutical products, cosmetics	1.5
Clothing and footwear	0.6
Automotive fuel	-0.6

Table 1. Annual rates of change of turnover index and volume index in retail trade

	Tu	rnover Index			Volume Index	
Retail Trade Store Categories	October 2016*	October 2015	Annual change (%)	October 2016*	October 2015	Annual change (%)
Overall Index	72.7	71.8	1.3	71.3	69.6	2.4
Overall Index except automotive fuel	74.3	73.3	1.4	73.5	71.5	2.8
I. Main store categories						
Food sector	82.1	79.8	2.9	78.5	75.4	4.1
Automotive fuel sector	66.2	65.8	0.6	65.6	66.0	-0.6
Λοιπά καταστήματα	66.2	66.6	-0.6	68.3	67.5	1.2
II. Specialized store categories						
Supermarkets	84.6	81.6	3.7	82.5	78.6	5.0
Department stores	73.7	74.4	-0.9	79.5	78.7	1.0
Automotive fuel	66.2	65.8	0.6	65.6	66.0	-0.6
Food-beverages-tobacco	67.7	68.7	-1.5	64.3	64.5	-0.3
Pharmaceutical products, cosmetics	64.4	63.7	1.1	67.3	66.3	1.5
Clothing and footwear	70.2	71.4	-1.7	68.0	67.6	0.6
Furniture, electrical equipment, household equipment Books, Stationery, other	55.2	59.9	-7.8	64.7	68.5	-5.5
goods	86.8	83.6	3.8	96.3	90.3	6.6
Retail sale not in store	49.2	46.8	5.1	:	:	:

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of turnover index and volume index in retail trade

	Tu	ırnover Index		Volume Index					
Retail Trade Store Categories	October 2016*	September 2016	Annual change (%)	October 2016*	September 2016	Annual change (%)			
Overall Index	72.7	72.6	0.1	71.3	71.2	0.1			
Overall Index except automotive fuel	74.3	74.8	-0.7	73.5	73.9	-0.5			
I. Main store categories									
Food sector	82.1	82.3	-0.2	78.5	78.6	-0.1			
Automotive fuel sector	66.2	63.5	4.3	65.6	63.8	2.8			
Λοιπά καταστήματα	66.2	67.0	-1.2	68.3	69.2	-1.3			
II. Specialized store categories									
Supermarkets	84.6	84.6	0.0	82.5	82.5	0.0			
Department stores	73.7	78.5	-6.1	79.5	84.8	-6.3			
Automotive fuel	66.2	63.5	4.3	65.6	63.8	2.8			
Food-beverages-tobacco	67.7	68.6	-1.3	64.3	65.0	-1.1			
Pharmaceutical products. cosmetics	64.4	63.4	1.6	67.3	66.3	1.5			
Clothing and footwear	70.2	61.4	14.3	68.0	59.6	14.1			
Furniture, electrical equipment, household equipment	55.2	55.8	-1.1	64.7	65.3	-0.9			
Books, Stationery, other goods	86.8	98.6	-12.0	96.3	109.6	-12.1			
Retail sale not in store	49.2	54.4	-9.6	:	:	:			

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover in retail trade

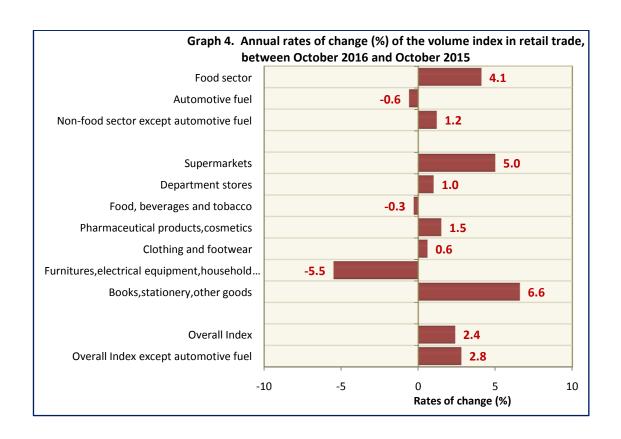
	Base year: 2010=100											
Year / Mon	th	Overa	ll Index	Overall index except automotive fuel		Food	sector		otive fuel ctor	Non-food sector except automotive fuel		
		Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	
2014	I	70.3	-2.9	68.2	-3.7	74.2	-3.6	81.4	0.0	62.3	-3.5	
	II	70.6	-1.9	69.2	-2.0	76.7	-0.8	77.8	-1.7	61.8	-3.3	
	Ш	70.9	-3.8	69.5	-4.0	80.5	-3.3	78.4	-3.5	58.1	-4.0	
	IV	76.9	3.8	76.9	3.6	85.0	5.9	78.2	5.5	68.5	0.6	
	V	71.6	-8.3	71.4	-8.8	79.1	-11.7	73.1	-4.8	63.5	-4.6	
	VI	76.2	0.4	75.4	0.1	83.9	-2.4	80.8	2.0	66.7	3.9	
	VII	75.7	1.5	74.9	0.9	81.5	-0.9	79.8	2.8	68.1	3.2	
	VIII	78.1	4.4	76.4	4.2	90.9	5.6	86.2	3.2	61.4	2.5	
	IX	75.4	-0.9	74.6	-0.7	82.0	-2.0	80.0	-2.7	66.9	0.8	
	Χ	74.5	0.8	73.6	0.8	80.7	2.0	79.7	0.6	66.1	-1.5	
	ΧI	72.4	-1.4	71.7	-0.8	77.4	0.4	76.6	-4.0	65.8	-3.1	
	XII	84.3	-3.8	87.0	-1.0	92.7	1.0	72.7	-15.4	81.2	-4.2	
Average		74.7	-1.2	74.1	-0.9	82.1	-0.8	78.7	-1.6	65.9	-1.2	
2015	I	69.0	-1.8	69.1	1.3	75.4	1.6	69.4	-14.7	62.5	0.3	
	II	68.4	-3.1	68.9	-0.4	76.3	-0.5	67.0	-13.9	61.1	-1.1	
	III	70.5	-0.6	71.0	2.2	79.0	-1.9	69.5	-11.4	62.6	7.7	
	IV	74.5	-3.1	75.6	-1.7	83.9	-1.3	70.8	-9.5	66.9	-2.3	
	V	73.3	2.4	73.8	3.4	81.2	2.7	72.3	-1.1	66.0	3.9	
	VI	74.9	-1.7	74.6	-1.1	84.2	0.4	77.6	-4.0	64.6	-3.1	
	VII	69.2	-8.6	70.2	-6.3	78.9	-3.2	65.6	-17.8	61.1	-10.3	
	VIII	75.1	-3.8	75.4	-1.3	88.8	-2.3	74.8	-13.2	61.4	0.0	
	IX	71.4	-5.3	73.1	-2.0	80.4	-2.0	65.0	-18.8	65.4	-2.2	
	Χ	71.8	-3.6	73.3	-0.4	79.8	-1.1	65.8	-17.4	66.6	0.8	
	ΧI	68.5	-5.4	69.3	-3.3	73.2	-5.4	65.4	-14.6	65.1	-1.1	
	XII	84.1	-0.2	87.4	0.5	88.9	-4.1	70.7	-2.8	85.6	5.4	
Average		72.6	-2.8	73.5	-0.8	80.8	-1.6	69.5	-11.7	65.7	-0.3	
2016	I	66.6	-3.5	67.9	-1.7	73.6	-2.4	61.8	-11.0	62.0	-0.8	
	II	63.2	-7.6	65.2	-5.4	71.9	-5.8	55.5	-17.2	58.1	-4.9	
	III	67.7	-4.0	69.7	-1.8	79.2	0.3	59.8	-14.0	59.9	-4.3	
	IV	71.2	-4.4	74.1	-2.0	81.4	-3.0	59.5	-16.0	66.4	-0.7	
	V	67.5	-7.9	69.4	-6.0	75.0	-7.6	60.0	-17.0	63.4	-3.9	
	VI	71.0	-5.2	72.9	-2.3	81.7	-3.0	63.5	-18.2	63.7	-1.4	
	VII	74.1	7.1	75.8	8.0	83.1	5.3	67.1	2.3	68.2	11.6	
	VIII	73.2	-2.5	74.9	-0.7	87.2	-1.8	66.4	-11.2	62.2	1.3	
	IX	72.6	1.7	74.8	2.3	82.3	2.4	63.5	-2.3	67.0	2.4	
	Χ*	72.7	1.3	74.3	1.4	82.1	2.9	66.2	0.6	66.2	-0.6	

^{*} Provisional data

Table 4. Evolution of the volume in retail trade

										ase year. 20		
Year / Mor	nth	Overa	ll Index	ex	Overall index except automotive fuel		Food sector		otive fuel octor	Non-food sector except automotive fuel		
		Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	
2014	ı	68.3	-3.0	67.8	-4.5	70.2	-3.3	70.3	3.1	65.7	-4.4	
	Ш	70.4	-2.9	71.0	-4.4	73.1	0.3	66.9	4.0	69.9	-7.3	
	Ш	67.5	-3.4	67.6	-4.4	76.0	-2.3	67.0	0.6	58.4	-5.2	
	IV	72.6	5.1	74.2	5.0	80.2	7.8	66.3	6.1	67.6	1.7	
	V	68.6	-6.2	70.3	-6.1	75.2	-9.3	61.8	-5.4	64.9	-0.9	
	VI	72.3	1.7	73.3	1.7	79.8	0.1	67.8	1.2	66.1	4.4	
	VII	73.6	1.5	75.1	0.9	78.2	1.4	66.5	2.6	71.8	1.7	
	VIII	77.7	3.2	78.4	2.2	87.5	7.8	72.9	5.2	68.3	-2.0	
	IX	71.9	0.0	72.8	0.1	78.4	-0.9	68.3	-1.0	66.4	1.1	
	Х	71.3	2.1	71.8	2.0	76.9	2.8	69.7	2.7	66.1	0.5	
	ΧI	70.4	-1.3	71.0	-1.3	73.9	0.5	69.1	-0.1	68.0	-3.3	
	XII	82.1	-1.4	85.7	0.4	88.8	1.7	70.1	-5.4	82.3	-1.8	
Average		72.2	-0.4	73.3	-0.7	78.2	0.5	68.1	1.2	68.0	-1.3	
2015	ı	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1	
	Ш	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0	
	III	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4	
	IV	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1	
	V	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6	
	VI	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5	
	VII	68.3	-7.2	70.6	-6.0	75.3	-3.7	59.5	-10.5	65.8	-8.4	
	VIII	76.1	-2.1	77.8	-0.8	84.6	-3.3	70.7	-3.0	70.4	3.1	
	IX	69.5	-3.3	71.7	-1.5	75.9	-3.2	64.1	-6.1	67.3	1.4	
	Х	69.6	-2.4	71.5	-0.4	75.4	-2.0	66.0	-5.3	67.5	2.1	
	ΧI	67.3	-4.4	68.6	-3.4	69.3	-6.2	66.1	-4.3	68.4	0.6	
	XII	82.3	0.2	85.9	0.2	84.7	-4.6	72.2	3.0	87.5	6.3	
Average		71.2	-1.4	72.9	-0.5	76.5	-2.2	67.0	-1.6	69.3	1.9	
2016	ı	67.5	-1.7	69.1	-0.1	69.9	-2.4	65.0	-8.6	69.1	3.0	
	Ш	64.5	-6.8	66.7	-5.5	68.6	-5.0	60.1	-8.7	65.4	-6.4	
	III	67.4	-1.2	69.4	-0.1	75.5	1.8	63.6	-3.0	62.9	-2.5	
	IV	69.9	-2.0	72.9	-0.4	77.8	-1.1	61.9	-6.2	67.7	0.3	
	V	66.9	-6.3	69.2	-5.3	71.6	-6.9	61.1	-7.6	66.9	-3.3	
	VI	69.4	-3.6	71.8	-1.5	78.0	-1.9	63.2	-10.4	65.2	-0.9	
	VII	74.8	9.5	77.4	9.6	79.0	4.9	67.5	13.4	76.7	16.6	
	VIII	74.5	-2.1	77.0	-1.0	82.7	-2.2	67.4	-4.7	71.5	1.6	
	IX	71.2	2.4	73.9	3.1	78.6	3.6	63.8	-0.5	69.2	2.8	
	Χ*	71.3	2.4	73.5	2.8	78.5	4.1	65.6	-0.6	68.3	1.2	

^{*} Provisional data



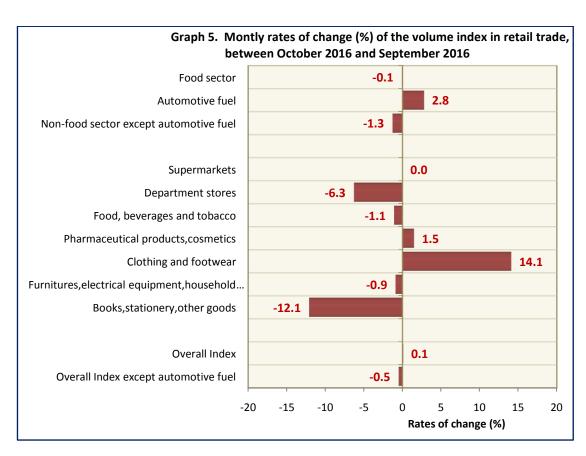


Table 5. Monthly changes of <u>seasonally adjusted</u> turnover and volume Index

	Seasonally Ad	justed Turnove	er Index	Seasonally Adjusted Volume Index			
Retail Trade Store Categories	October 2016	September 2016	Monthly change (%)	October 2016*	September 2016	Monthly change (%)	
Overall Index	72.3	72.0	0.4	71.9	71.6	0.5	
Overall Index except automotive fuel	73.9	74.0	0.0	74.3	74.1	0.2	
I. Main store categories							
Food sector	82.0	81.4	0.8	78.8	77.9	1.1	
Automobile fuel	65.1	63.5	2.5	65.4	64.8	0.9	
Non-food sector except automotive fuel	65.8	66.5	-1.1	70.4	70.6	-0.3	
II. Specialized store categories							
Supermarkets	84.4	83.6	0.9	82.5	81.7	1.0	
Department stores	73.4	75.2	-2.4	83.6	85.3	-2.1	
Automotive fuel	65.1	63.5	2.5	65.4	64.8	0.9	
Food-beverages-tobacco	69.4	68.6	1.1	65.9	65.0	1.4	
Pharmaceutical products. cosmetics	64.4	64.1	0.4	66.9	66.7	0.3	
Clothing and footwear	68.0	68.9	-1.4	73.9	73.6	0.4	
Furniture. electrical equipment. household equipment	52.0	52.2	-0.4	61.4	61.6	-0.3	
Books. Stationery. other goods	91.4	91.8	-0.4	102.1	102.5	-0.4	
Retail sales not in stores	53.4	56.6	-5.6	:	:	:	

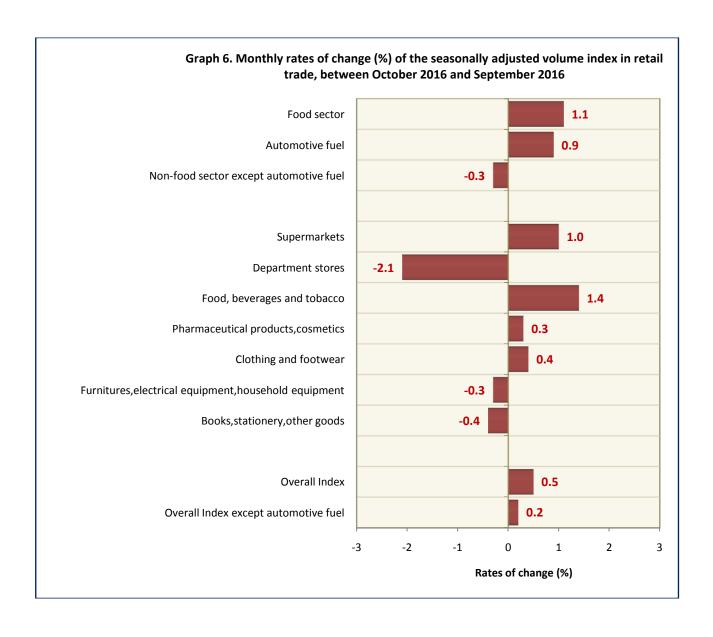
[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 6. Monthly evolution of the <u>seasonally adjusted</u> turnover Index

Year / Mor	Year / Month		Overall Index Seasonally Adjusted		Overall index except automotive fuel Seasonally Adjusted		sector y Adjusted	se Seas	otive fuel ector sonally usted	Non-food sector except automotive fuel Seasonally Adjusted	
		Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)
2014	ı	74.3	-0.6	73.1	-0.6	80.4	-0.8	81.3	-0.4	65.5	-1.0
	Ш	75.4	1.5	74.3	1.6	82.2	2.2	80.5	-1.0	66.6	1.6
	III	74.3	-1.4	73.3	-1.4	82.2	0.0	79.6	-1.0	64.1	-3.7
	IV	76.0	2.2	75.3	2.8	83.4	1.5	79.9	0.3	67.1	4.7
	V	73.3	-3.6	73.5	-2.4	81.0	-2.8	77.3	-3.3	65.4	-2.6
	VI	75.6	3.1	74.5	1.4	81.4	0.5	79.8	3.3	68.0	4.0
	VII	75.4	-0.2	74.7	0.2	81.4	-0.1	79.9	0.2	66.2	-2.7
	VIII	76.8	1.9	75.3	0.8	84.4	3.7	81.5	2.0	66.3	0.2
	IX	74.9	-2.4	74.1	-1.6	81.4	-3.5	79.2	-2.8	66.7	0.7
	Χ	74.7	-0.3	74.1	0.0	82.1	0.9	78.9	-0.4	65.8	-1.4
	XI	74.7	0.0	74.5	0.5	82.8	0.9	76.6	-2.9	66.1	0.5
	XII	72.2	-3.4	73.1	-1.9	82.3	-0.7	69.7	-8.9	63.8	-3.6
Average		74.8		74.1		82.1		78.7		66.0	
2015	I	73.2	1.5	74.2	1.5	81.9	-0.5	70.6	1.2	66.0	3.5
	II	73.8	0.8	74.7	0.7	82.4	0.7	71.0	0.6	66.5	0.8
	III	73.9	0.0	74.5	-0.3	80.6	-2.2	71.3	0.5	68.6	3.1
	IV	73.6	-0.4	73.9	-0.8	82.0	1.7	72.5	1.6	65.7	-4.2
	V	75.1	2.1	75.8	2.6	83.6	2.0	75.0	3.6	67.7	3.1
	VI	74.1	-1.4	73.9	-2.5	81.8	-2.1	75.4	0.5	65.9	-2.7
	VII	69.0	-6.9	70.3	-4.9	78.7	-3.8	65.4	-13.3	59.2	-10.2
	VIII	73.3	6.3	73.8	5.0	81.7	3.8	70.5	7.8	66.0	11.3
	IX	70.9	-3.2	72.6	-1.7	79.8	-2.4	64.9	-8.0	65.1	-1.3
	Χ	71.6	1.0	73.3	1.0	80.4	0.7	65.0	0.2	66.2	1.7
	XI	70.7	-1.4	72.2	-1.5	78.7	-2.1	65.0	0.0	65.4	-1.2
	XII	71.9	1.7	73.3	1.5	79.1	0.6	67.4	3.7	67.0	2.4
Average		72.6		73.5		80.9		69.5		65.8	
2016	I	70.8	-1.5	72.8	-0.6	79.9	1.0	63.0	-6.5	65.5	-2.1
	II	68.8	-2.8	71.5	-1.9	78.3	-2.0	59.5	-5.5	63.9	-2.5
	III	70.9	3.1	73.0	2.1	80.7	3.0	61.8	3.7	65.5	2.5
	IV	70.5	-0.6	72.7	-0.4	79.7	-1.2	61.3	-0.8	65.4	-0.1
	V	69.5	-1.4	71.8	-1.3	78.0	-2.2	62.2	1.5	65.1	-0.4
	VI	70.3	1.2	72.6	1.1	79.6	2.1	62.0	-0.4	65.2	0.1
	VII	73.5	4.5	75.2	3.7	82.3	3.4	66.4	7.2	66.0	1.2
	VIII	71.3	-3.0	73.2	-2.7	80.2	-2.5	62.9	-5.3	66.5	8.0
	IX	72.0	1.0	74.0	1.0	81.4	1.5	63.5	1.0	66.5	0.0
	Χ	72.3	0.4	73.9	0.0	82.0	0.8	65.1	2.5	65.8	-1.1

Table 7. Monthly evolution of the <u>seasonally adjusted</u> volume Index

Year / Mont	:h	Overall Index Seasonally Adjusted		exc	ll index cept otive fuel y Adjusted	Seaso	Food sector Seasonally Adjusted		otive fuel ctor y Adjusted	Non-food sector except automotive fuel Seasonally Adjusted	
		Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)
2014	I	71.0	-0.9	71.8	-1.0	76.1	-1.0	67.9	-0.7	67.7	-0.6
	П	72.2	1.7	73.0	1.6	78.5	3.1	68.2	0.5	67.6	-0.2
	Ш	71.4	-1.2	72.1	-1.2	78.3	-0.3	68.3	0.1	66.3	-2.0
	IV	73.3	2.7	74.6	3.4	77.9	-0.5	68.5	0.2	69.1	4.2
	V	70.9	-3.3	71.9	-3.6	76.2	-2.2	66.2	-3.3	67.4	-2.4
	VI	72.9	2.8	74.0	2.9	78.1	2.6	68.2	3.0	69.4	3.0
	VII	72.6	-0.4	73.8	-0.2	77.9	-0.2	68.7	0.8	68.2	-1.7
	VIII	73.6	1.4	74.0	0.2	81.4	4.4	70.4	2.4	67.9	-0.5
	IX	72.5	-1.6	73.4	-0.8	77.9	-4.3	68.6	-2.5	68.8	1.3
	Х	72.6	0.2	73.7	0.3	78.3	0.5	69.4	1.0	68.7	-0.2
	ΧI	72.7	0.1	73.9	0.4	78.9	0.8	68.4	-1.4	68.5	-0.4
	XII	70.9	-2.6	72.9	-1.4	78.4	-0.7	65.4	-4.3	67.8	-0.9
Average		72.2		73.3		78.2		68.2		68.1	
2015	I	71.7	1.1	73.3	0.5	77.8	-0.8	69.2	5.7	68.9	1.7
	П	72.1	0.6	73.9	0.8	78.0	0.3	67.9	-1.9	70.1	1.7
	Ш	71.9	-0.3	73.6	-0.3	76.2	-2.2	66.9	-1.4	71.1	1.4
	IV	71.8	-0.1	73.2	-0.7	76.7	0.6	67.9	1.5	69.0	-3.0
	V	73.7	2.7	75.0	2.5	78.6	2.5	69.6	2.4	70.9	2.8
	VI	72.5	-1.7	73.5	-2.0	77.7	-1.2	70.3	1.0	69.4	-2.1
	VII	67.5	-6.9	69.6	-5.2	74.9	-3.5	61.5	-12.4	61.3	-11.7
	VIII	71.9	6.5	73.4	5.4	78.1	4.2	68.0	10.5	69.8	14.0
	IX	70.0	-2.6	72.2	-1.7	75.4	-3.4	64.9	-4.5	69.4	-0.6
	Х	70.5	0.7	72.7	0.7	76.1	1.0	65.7	1.2	69.9	0.7
	ΧI	69.7	-1.2	71.8	-1.3	74.3	-2.4	65.4	-0.4	69.6	-0.4
	XII	70.9	1.8	72.9	1.6	74.9	0.8	67.4	3.0	70.6	1.5
Average		71.2		72.9		76.6		67.1		69.2	
2016	I	70.4	-0.7	72.9	0.1	75.9	1.3	63.8	-5.4	70.2	-0.6
	Ш	68.0	-3.4	70.9	-2.8	74.5	-1.9	62.6	-1.8	68.7	-2.1
	Ш	70.9	4.2	73.2	3.2	77.3	3.8	64.8	3.6	69.5	1.2
	IV	70.5	-0.7	72.9	-0.4	76.0	-1.7	63.8	-1.6	70.0	0.7
	V	69.3	-1.6	71.6	-1.8	73.9	-2.8	64.1	0.4	69.4	-0.9
	VI	70.0	0.9	72.6	1.4	76.2	3.2	63.2	-1.3	69.8	0.6
	VII	73.4	4.9	75.5	3.9	78.3	2.7	68.6	8.5	70.4	0.8
	VIII	70.4	-4.0	72.9	-3.5	76.3	-2.5	64.9	-5.4	70.3	-0.2
	IX	71.6	1.7	74.1	1.7	77.9	2.1	64.8	-0.1	70.6	0.4
	Х	71.9	0.5	74.3	0.2	78.8	1.1	65.4	0.9	70.4	-0.3



It should be noted that the Retail Trade Turnover and Volume Index of September 2016, which had been announced as provisional in the previous press release, has been revised, due to new available information, as follows:

		Turnover	Index		Volume Index				
Retail Trade Store Categories	Provisional	Annual change (%)	Revised	Annual change (%)	Provisional	Annual change (%)	Revised	Annual change (%)	
Overall Index	72.6	1.7	72.6	1.7	71.3	2.6	71.2	2.4	
Overall Index except automotive fuel	74.9	2.5	74.8	2.3	74.0	3.2	73.9	3.1	
I. Main store categories									
Food sector	82.3	2.4	82.3	2.4	78.6	3.6	78.6	3.6	
Non-food sector except automotive fuel	67.1	2.6	67.0	2.4	69.3	3.0	69.2	2.8	
II. Specialized store categories									
Supermarkets	84.8	3.5	84.6	3.3	82.6	5.0	82.5	4.8	
Department stores	78.6	6.5	78.5	6.4	84.9	6.7	84.8	6.5	
Automotive fuel	63.5	-2.3	63.5	-2.3	63.8	-0.5	63.8	-0.5	
Food-beverages-tobacco	68.1	-4.4	68.6	-3.7	64.5	-3.4	65.0	-2.7	
Pharmaceutical products. cosmetics	63.6	0.3	63.4	0.0	66.5	0.6	66.3	0.3	
Clothing and footwear	61.5	1.8	61.4	1.7	59.6	-0.5	59.6	-0.5	
Furniture, electrical equipment. household equipment	55.9	-1.9	55.8	-2.1	65.4	0.0	65.3	-0.2	
Books. Stationery. other goods	98.6	6.6	98.6	6.6	109.6	9.8	109.6	9.8	
Retail sales not in stores	54.5	19.0	54.4	18.8	:	:	:	:	

[:] Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of September 2016 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Food-beverages-tobacco", "Pharmaceutical products, Cosmetics" and "Furniture, electrical equipment, household equipment".

METHODOLOGICAL NOTES

Generally

The Retail Trade Turnover Index with the current form is being released since January 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index. which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal basis

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 May 1998 concerning short-term statistics and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

Reference period

Month

Base year

2010=100.0.

Revision

Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics. the index in question is revised every five (5) years. in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Geographical coverage

The index covers the Whole Country with data coming from 61 Regional Units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0). it was decided to include 41.801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200.000 euro. Out of these enterprises a random sample of 1.607 enterprises was selected.

Volume Index

Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is *recalculated* every time a *new* observation is added in time series.

Compiled index series

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including fuels are provided. In addition, seasonally adjusted time series data are compiled.

Publication of data

The time series of Retail Trade Turnover and Volume Indices (2010=100.0) which include fuel have being published since 2000 by categories of aggregated economic activity classes*.

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT39/.

*Categories of aggregated economic activity classes in the Turnover Index:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialised stores.

Food-beverages-tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

Automotive fuel

Automotive fuel in specialised stores.

Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.