



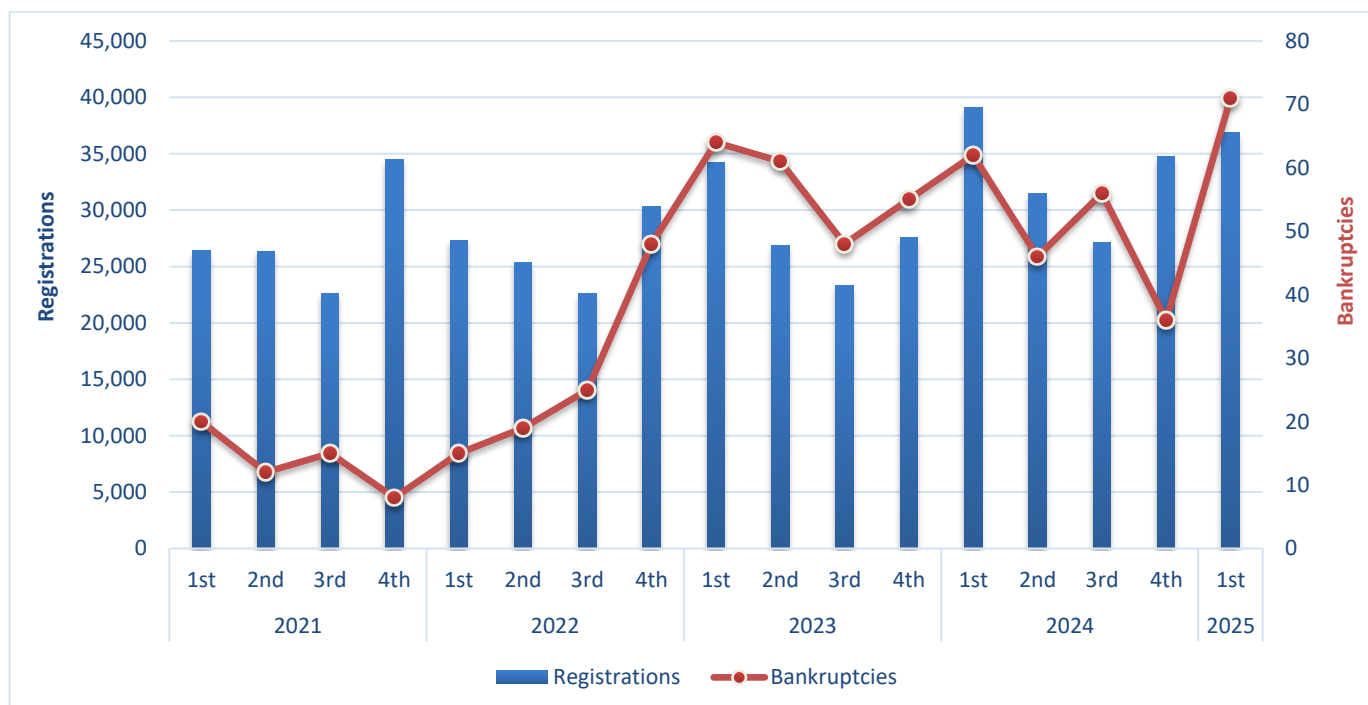
DEMOGRAPHIC EVENTS OF ENTERPRISES
REGISTRATIONS AND BANKRUPTCIES
1st QUARTER 2025

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the 1st quarter 2025.

In specific, the number of registrations in all economic sections in the **1st quarter 2025** amounted to 36,909, recording a decrease of 5.7% in comparison with the 1st quarter 2024, when the respective number was 39,128 and an increase of 6.1% in comparison with the 4th quarter 2024, when the respective number was 34,784 (Graph 1, Table 1).

The number of bankruptcies, in all economic sections, in the **1st quarter 2025** amounted to 71, recording an increase of 14.5% in comparison with the 1st quarter 2024, when the respective number was 62 (Graph 1, Table 4).

Graph 1. Registrations and Bankruptcies, 1st quarter 2021 - 1st quarter 2025



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1. REGISTRATIONS

1.1. Economic Activities presenting the biggest change in the number of Registrations (Table 1)

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022, an increase in the number of registrations in the **1st quarter 2025** compared with the 1st quarter 2024, was recorded in section “Transportation and Storage” (15.7%) and in section “Electricity, Gas, Steam and Air Conditioning Supply” (2.7%), while the biggest decrease was recorded in section “Construction” (25.2%) and in section “Manufacturing” (18.4%).

1.2. Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 1st quarter 2025 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,331 registrations out of 8,447 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 2,313 registrations out of 8,106 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 2,606 registrations out of 14,932 in total.
- **Nissia Aigaïou – Kriti:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,371 registrations out of 5,424 in total.

1.3. Sections of Economic Activity by category of Legal Form of enterprise, 1st quarter 2025 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 5,734 registrations out of 23,619 in total.
- **Partnerships:** “Accommodation and Food Service Activities”, with 1,897 registrations out of 7,724 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 130 registrations out of 439 in total.
- **Other Legal Forms:** “Real Estate Activities”, with 935 registrations out of 5,127 in total.

⁽¹⁾ *Note:* The data recorded for the economic activity sector Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.

Table 1. Number of new business registrations by Section of Economic Activity (NACE Rev. 2), 4th quarter 2023, 2024 and 1st quarter 2024, 2025

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2022		Registrations 1 st quarter 2025/ Number of enterprises SBR 2022 (%)	REGISTRATIONS				Annual Rate of Change (%)		Quarterly Rate of Change (%)	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		4 th quarter 2023	1 st quarter 2024	4 th quarter 2024	1 st quarter 2025	4 th quarter 2024/2023	1 st quarter 2025/2024	1 st quarter 2024/ 4 th quarter 2023	1 st quarter 2025/ 4 th quarter 2024
Total		1,479,183	442,422,276	2.5	27,542	39,128	34,784	36,909	26.3	-5.7	42.1	6.1
A	Agriculture, Forestry and Fishing ⁽¹⁾	532,257	11,675,135	1.1	4,825	5,669	10,635	5,863	120.4	3.4	17.5	-44.4
	of which Farmers subjected to the special regime	369,325	2,059,303	1.4	4,516	4,839	10,131	5,219	124.3	7.9	7.2	-48.5
B	Mining and Quarrying	582	922,825	1.2	7	13	3	7	-57.1	-46.2	85.7	133.3
C	Manufacturing	58,182	93,451,101	1.6	865	1,162	759	948	-12.3	-18.4	34.3	24.9
D	Electricity, Gas, Steam and Air Conditioning Supply	12,784	38,235,273	1.8	160	226	202	232	26.3	2.7	41.3	14.9
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,104	2,058,890	1.8	40	61	27	37	-32.5	-39.4	52.5	37.0
F	Construction	71,170	15,153,952	3.3	1,992	3,144	2,008	2,351	0.8	-25.2	57.8	17.1
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	228,725	165,252,915	1.8	3,666	4,901	3,419	4,138	-6.7	-15.6	33.7	21.1
H	Transportation and Storage	64,997	21,729,970	6.2	2,241	3,503	2,826	4,054	26.1	15.7	56.3	43.5
I	Accommodation and Food Service Activities	110,681	18,561,783	3.4	2,404	4,513	2,457	3,818	2.2	-15.4	87.7	55.4
J	Information and Communication	23,848	13,120,408	5.4	936	1,312	1,039	1,276	11.0	-2.7	40.2	22.8
K	Financial and Insurance Activities	17,440	21,666,993	3.2	521	650	473	550	-9.2	-15.4	24.8	16.3
L	Real Estate Activities	15,633	3,418,458	10.6	1,371	1,660	1,350	1,656	-1.5	-0.2	21.1	22.7
M	Professional, Scientific and Technical Activities	157,179	14,531,733	3.1	3,863	5,554	4,087	4,916	5.8	-11.5	43.8	20.3
N	Administrative and Support Service Activities	25,993	9,095,261	5.5	888	1,560	967	1,418	8.9	-9.1	75.7	46.6
O	Public Administration and Defense, Compulsory Social Security	1,057	771,729	5.3	55	65	38	56	-30.9	-13.8	18.2	47.4
P	Education	23,765	1,536,577	3.0	684	736	689	702	0.7	-4.6	7.6	1.9
Q	Human Health and Social Work Activities	64,118	5,692,289	3.6	1,282	1,952	1,749	2,330	36.4	19.4	52.3	33.2
R	Arts, Entertainment and Recreation	23,466	3,775,767	3.6	680	821	655	794	-3.7	-3.3	20.7	21.2
S	Other Service Activities	42,887	1,620,488	3.2	921	1,473	1,047	1,356	13.7	-7.9	59.9	29.5
W	Unknown Activity	2,315	150,728	17.6	141	153	354	407	151.1	166.0	8.5	15.0

⁽¹⁾ Note of page 2.

Table 2. Number of Registrations by Section of Economic Activity (NACE Rev.2) and Large Geographical Area (NUTS 1 Region), 1st quarter 2025

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
Total		36,909	8,447	8,106	14,932	5,424
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	5,863 5,219	1,331 1,120	2,313 2,107	848 800	1,371 1,192
B	Mining and Quarrying	7	*	*	-	-
C	Manufacturing	948	221	202	398	127
D	Electricity, Gas, Steam and Air Conditioning Supply	232	70	64	71	27
E	Water Supply, Sewerage, Waste Management and Remediation Activities	37	10	10	9	8
F	Construction	2,351	533	504	859	455
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	4,138	1,151	852	1,573	562
H	Transportation and Storage	4,054	873	596	2,275	310
I	Accommodation and Food Service Activities	3,818	910	1,060	865	983
J	Information and Communication	1,276	288	138	752	98
K	Financial and Insurance Activities	550	103	78	334	35
L	Real Estate Activities	1,656	244	237	1,013	162
M	Professional, Scientific and Technical Activities	4,916	1,120	751	2,606	439
N	Administrative and Support Service Activities	1,418	254	277	596	291
O	Public Administration and Defense, Compulsory Social Security	56	*	*	31	9
P	Education	702	178	136	326	62
Q	Human Health and Social Work Activities	2,330	580	425	1,139	186
R	Arts, Entertainment and Recreation	794	170	127	414	83
S	Other Service Activities	1,356	346	273	576	161
W	Unknown Activity	407	47	58	247	55

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

“-” There are no registrations.

⁽¹⁾ Note of page 2.

Table 3. Number of Registrations by Section of Economic Activity (NACE Rev.2) and category of Legal Form, 1st quarter 2025

ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		36,909	23,619	7,724	439	5,127
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special	5,863 5,219	5,734 5,219	49 -	- -	80 -
B	Mining and Quarrying	7	*	*	-	3
C	Manufacturing	948	488	281	16	163
D	Electricity, Gas, Steam and Air Conditioning Supply	232	41	36	12	143
E	Water Supply, Sewerage, Waste Management and Remediation Activities	37	22	4	3	8
F	Construction	2,351	1,209	717	41	384
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	4,138	2,034	1,407	47	650
H	Transportation and Storage	4,054	3,516	284	9	245
I	Accommodation and Food Service Activities	3,818	1,324	1,897	46	551
J	Information and Communication	1,276	700	378	17	181
K	Financial and Insurance Activities	550	226	119	56	149
L	Real Estate Activities	1,656	250	341	130	935
M	Professional, Scientific and Technical Activities	4,916	3,401	944	41	530
N	Administrative and Support Service Activities	1,418	741	350	8	319
O	Public Administration and Defense; Compulsory Social Security	56	34	15	-	7
P	Education	702	576	75	*	*
Q	Human Health and Social Work Activities	2,330	1,910	318	*	*
R	Arts, Entertainment and Recreation	794	453	201	6	134
S	Other Service Activities	1,356	801	304	*	*
W	Unknown Activity	407	*	*	*	246

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

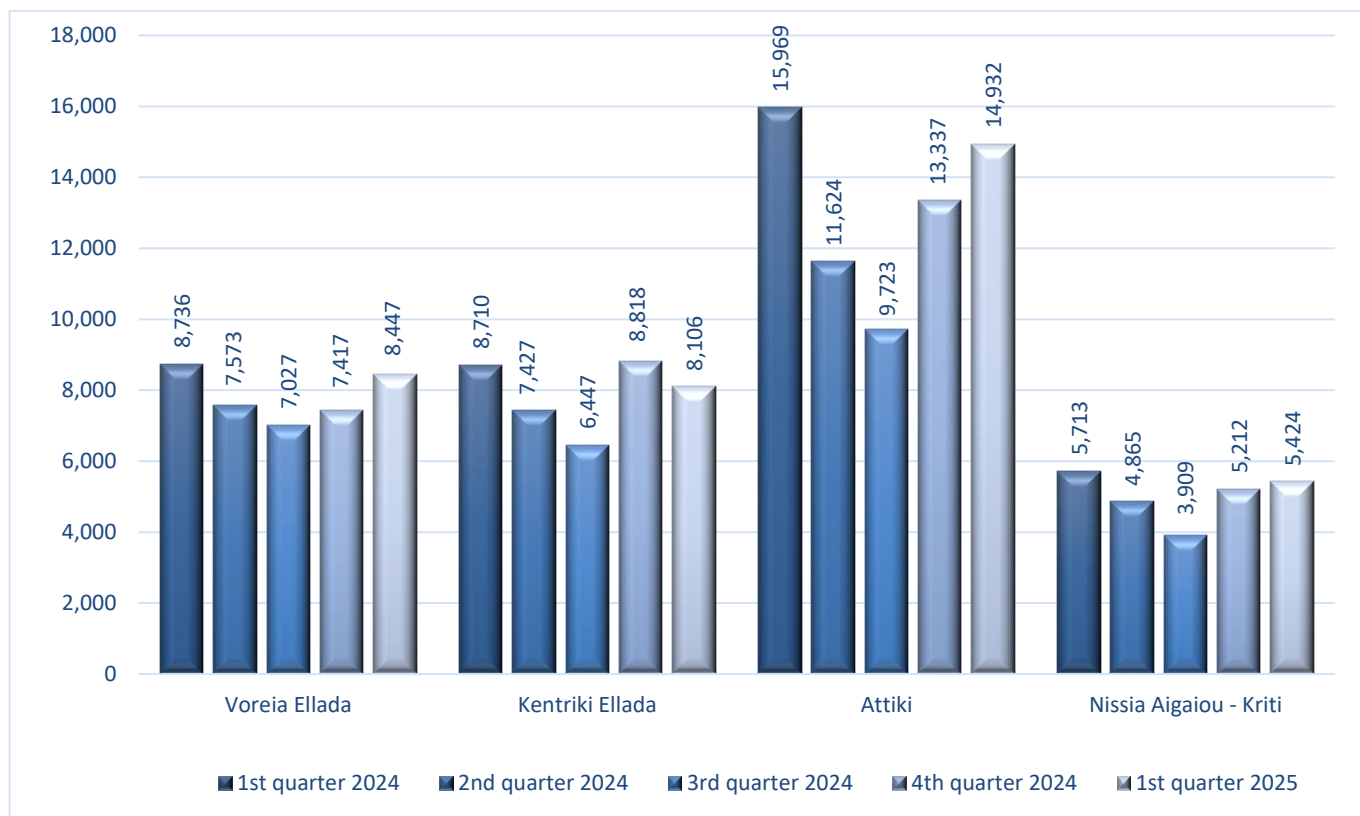
"-" There are no registrations.

⁽¹⁾ Note of page 2.

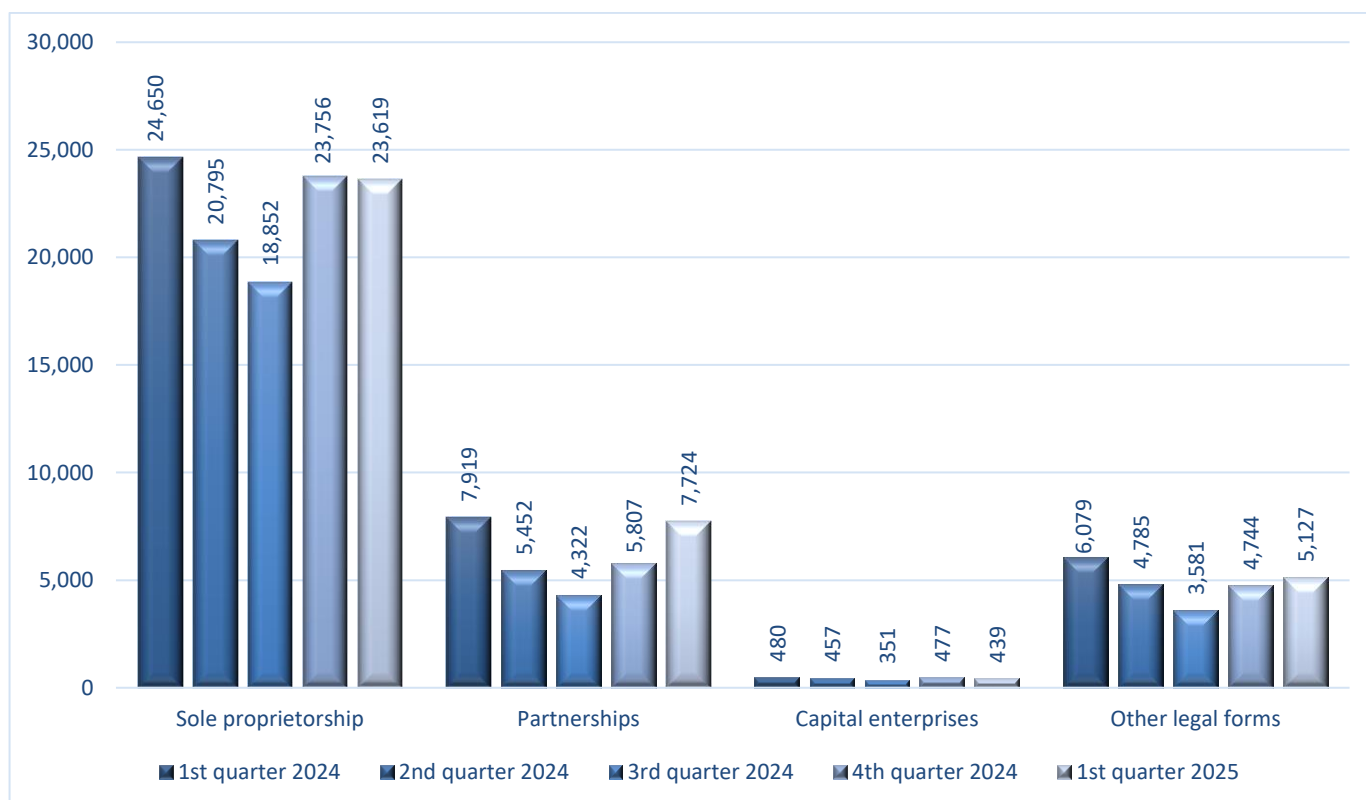
Table 4. Number of bankruptcies, per quarter and per year, 2021 - 2025

QUARTER	BANKRUPTCIES					Annual Rate of Change (%)
	YEAR					
	2021	2022	2023	2024	2025	2025/2024
1 st	20	15	64	62	71	14.5
2 nd	12	19	61	46		
3 rd	15	25	48	56		
4 th	8	48	55	36		
Total	55	107	228	200		

Graph 2. Number of Registrations by Large Geographical Area (NUTS 1), 1st, 2nd, 3rd, 4th quarter 2024 and 1st quarter 2025



Graph 3. Number of Registrations by category of Legal Form of enterprise, 1st, 2nd, 3rd, 4th quarter 2024 and 1st quarter 2025



METHODOLOGICAL NOTES

General Information

The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose

The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework

Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology

The statistical data on [Registrations](#) have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

The statistical data on [Bankruptcies](#) have been compiled after processing quarterly data from administrative registers of enterprises and from the Electronic Insolvency Registry. Specifically, information for the bankruptcy date and economic activity has been used.

Statistical classifications

As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used.

As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Reference period

1st quarter 2025

Statistical unit

The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References

Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/->.