



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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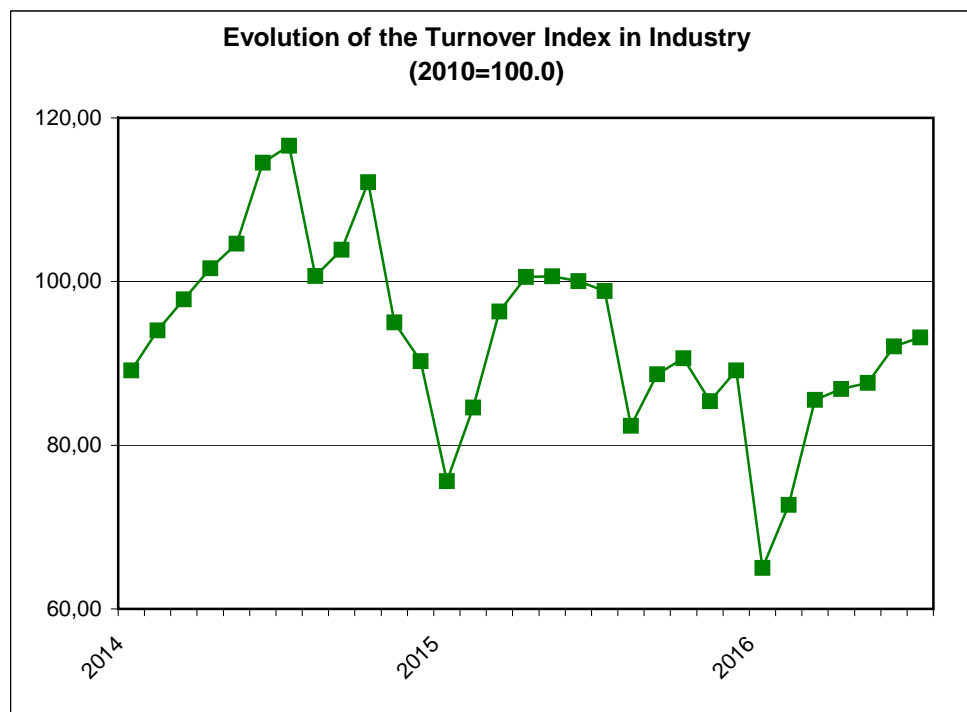
PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: July 2016

The evolution of the Turnover Index in Industry with base year 2010=100.0 for July 2016, according to provisional data, is as follows:

The Overall Turnover Index in Industry (both domestic and non-domestic market) in July 2016 compared with the corresponding index of July 2015 recorded a decrease of 5.9%. In July 2015 the annual rate of change of the Overall Turnover Index in Industry recorded a decrease of 15.1% (Table 1).

The average Overall Turnover Index in Industry for the 12-month period from August 2015 to July 2016, compared with the corresponding index of the 12-month period from August 2014 to July 2015, decreased by 12.0%. In July 2015, the corresponding average annual rate of change of the Overall Turnover Index in Industry recorded a decrease of 5.1% (Table 8).



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The tables of the Turnover Index in Industry are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT24/>

The decrease of the Overall Turnover Index in Industry by 5.9% in July 2016, compared with the corresponding index in July 2015, was due to the annual changes as following (Table 1):

- by Industrial Sections

- Mining and quarrying turnover increased by 4.5%.
- Manufacturing turnover decreased by 6.1%.

In addition, the decrease of the Turnover Index in Industry by 5.9% in July 2016, compared with July 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 5.3%.
- The Turnover Index in Industry for the non-domestic market decreased by 6.7%.

The decrease of the Turnover Index in Industry for the non-domestic market by 6.7% in July 2016, compared with July 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries decreased by 14.9%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 1.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	July			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL INDEX		93.15	98.99	116.60	-5.9	-15.1
B	MINING AND QUARRYING	94.22	90.17	114.44	4.5	-21.2
05	Mining of coal and lignite	39.74	133.81	193.89	-70.3	-31.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	163.59	156.24	169.70	4.7	-7.9
08	Other mining and quarrying products	91.59	79.76	105.96	14.8	-24.7
C	MANUFACTURING	93.13	99.14	116.64	-6.1	-15.0
10	Food	99.35	106.22	105.77	-6.5	0.4
11	Beverages	124.08	121.25	123.89	2.3	-2.1
12	Tobacco products	115.21	134.09	104.24	-14.1	28.6
13	Textiles	75.51	70.10	69.60	7.7	0.7
14	Wearing apparel	54.75	55.75	75.51	-1.8	-26.2
15	Leather and related products	41.56	26.86	31.44	54.7	-14.6
16	Wood and cork	45.16	37.89	49.34	19.2	-23.2
17	Paper and paper products	96.66	98.98	103.30	-2.3	-4.2
18	Printing and recording services	61.79	52.49	60.94	17.7	-13.9
19	Coke and refined petroleum products	85.53	109.02	154.74	-21.5	-29.6
20	Chemicals and chemical products	102.44	97.09	108.79	5.5	-10.8
21	Basic pharmaceutical products and pharmaceutical preparations	135.54	133.95	126.45	1.2	5.9
22	Rubber and plastic products	109.62	110.35	115.91	-0.7	-4.8
23	Other non-metallic mineral products	69.50	46.15	61.39	50.6	-24.8
24	Basic metals	105.87	94.29	94.06	12.3	0.2
25	Fabricated metal products	100.94	92.06	107.55	9.6	-14.4
26	Computers, electronic and optical products	144.53	127.61	77.13	13.3	65.5
27	Electrical equipment	79.65	73.41	75.63	8.5	-2.9
28	Machinery and equipment n. e. c.	82.62	85.09	81.19	-2.9	4.8
29	Motor vehicles, trailers and semi-trailers	70.28	51.27	66.03	37.1	-22.3
30	Other transport equipment	107.64	100.53	31.66	7.1	217.5
31	Furniture	52.76	47.69	55.28	10.6	-13.7
32	Other manufactured goods	107.73	92.66	108.20	16.3	-14.4
33	Repair and installation services of machinery and equipment	47.60	50.53	70.15	-5.8	-28.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	85.11	108.72	154.32	-21.7	-29.6
2	Intermediate goods	96.31	89.50	95.63	7.6	-6.4
3	Capital goods	73.88	64.58	66.16	14.4	-2.4
4	Consumer Durables	60.80	56.22	67.57	8.2	-16.8
5	Consumer Non-Durables	103.93	105.97	106.29	-1.9	-0.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	2016*	July		Rate of change (%)	
			2015	2014	2016/2015	2015/2014
OVERALL INDEX		78.46	82.86	101.04	-5.3	-18.0
B	MINING AND QUARRYING	55.42	53.62	82.71	3.4	-35.2
05	Mining of coal and lignite	40.02	134.76	195.26	-70.3	-31.0
06	Extraction of crude petroleum and natural gas	0.00	0.00	0.00	0.0	0.0
07	Mining of metal ores	113.53	158.15	126.68	-28.2	24.8
08	Other mining and quarrying products	58.16	34.80	73.71	67.1	-52.8
C	MANUFACTURING	78.79	83.28	101.31	-5.4	-17.8
10	Food	92.10	99.02	103.11	-7.0	-4.0
11	Beverages	124.09	120.92	124.22	2.6	-2.7
12	Tobacco products	97.60	108.28	82.33	-9.9	31.5
13	Textiles	61.92	55.16	60.71	12.3	-9.1
14	Wearing apparel	55.83	47.91	57.32	16.5	-16.4
15	Leather and related products	34.26	25.73	33.27	33.1	-22.7
16	Wood and cork	38.33	29.18	42.38	31.4	-31.2
17	Paper and paper products	88.70	92.57	97.82	-4.2	-5.4
18	Printing and recording services	57.07	50.32	58.82	13.4	-14.5
19	Coke and refined petroleum products	62.19	90.39	127.50	-31.2	-29.1
20	Chemicals and chemical products	102.77	82.61	98.27	24.4	-15.9
21	Basic pharmaceutical products and pharmaceutical preparations	117.81	114.44	111.87	2.9	2.3
22	Rubber and plastic products	95.34	83.78	104.35	13.8	-19.7
23	Other non-metallic mineral products	50.79	31.33	54.96	62.1	-43.0
24	Basic metals	100.77	60.26	70.74	67.2	-14.8
25	Fabricated metal products	76.20	67.05	91.81	13.6	-27.0
26	Computers, electronic and optical products	14.52	7.01	12.19	107.1	-42.5
27	Electrical equipment	48.69	40.47	60.05	20.3	-32.6
28	Machinery and equipment n. e. c.	47.93	31.76	47.03	50.9	-32.5
29	Motor vehicles, trailers and semi-trailers	73.31	44.29	66.50	65.5	-33.4
30	Other transport equipment	100.42	95.07	13.18	5.6	621.4
31	Furniture	46.65	39.12	51.88	19.3	-24.6
32	Other manufactured goods	81.88	63.10	90.60	29.8	-30.4
33	Repair and installation services of machinery and equipment	47.60	50.53	70.15	-5.8	-28.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	61.77	90.11	127.13	-31.5	-29.1
2	Intermediate goods	82.50	68.20	82.60	21.0	-17.4
3	Capital goods	52.10	41.25	54.34	26.3	-24.1
4	Consumer Durables	46.88	40.99	57.88	14.4	-29.2
5	Consumer Non-Durables	96.73	97.72	102.07	-1.0	-4.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
Base year: 2010=100.0

Branch code	Branch name	2016*	July		Rate of change (%)	
			2015	2014	2016/2015	2015/2014
OVERALL INDEX		125.97	135.04	151.37	-6.7	-10.8
B	MINING AND QUARRYING	150.21	142.93	160.23	5.1	-10.8
05	Mining of coal and lignite	0.00	0.00	0.00	0.0	0.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	193.52	155.10	195.42	24.8	-20.6
08	Other mining and quarrying products	135.61	138.96	148.42	-2.4	-6.4
C	MANUFACTURING	125.42	134.86	151.17	-7.0	-10.8
10	Food	136.90	143.54	119.54	-4.6	20.1
11	Beverages	123.85	125.98	119.21	-1.7	5.7
12	Tobacco products	142.99	174.82	138.81	-18.2	25.9
13	Textiles	89.55	85.54	78.79	4.7	8.6
14	Wearing apparel	53.63	63.91	94.44	-16.1	-32.3
15	Leather and related products	77.83	32.46	22.36	139.8	45.1
16	Wood and cork	81.45	84.20	86.35	-3.3	-2.5
17	Paper and paper products	158.65	148.89	146.00	6.6	2.0
18	Printing and recording services	311.71	167.43	172.78	86.2	-3.1
19	Coke and refined petroleum products	127.52	142.53	203.73	-10.5	-30.0
20	Chemicals and chemical products	101.86	122.87	127.52	-17.1	-3.7
21	Basic pharmaceutical products and pharmaceutical preparations	167.31	168.91	152.56	-1.0	10.7
22	Rubber and plastic products	135.02	157.61	136.48	-14.3	15.5
23	Other non-metallic mineral products	179.68	133.43	99.19	34.7	34.5
24	Basic metals	109.38	117.78	110.16	-7.1	6.9
25	Fabricated metal products	171.69	163.59	152.59	5.0	7.2
26	Computers, electronic and optical products	213.53	191.61	111.59	11.4	71.7
27	Electrical equipment	112.97	108.86	92.40	3.8	17.8
28	Machinery and equipment n. e. c.	135.86	166.92	133.61	-18.6	24.9
29	Motor vehicles, trailers and semi-trailers	64.02	65.75	65.06	-2.6	1.1
30	Other transport equipment	120.66	110.37	64.99	9.3	69.8
31	Furniture	148.68	182.22	108.67	-18.4	67.7
32	Other manufactured goods	180.86	176.29	157.99	2.6	11.6
33	Repair and installation services of machinery and equipment	0.00	0.00	0.00	0.0	0.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	127.51	142.52	203.72	-10.5	-30.0
2	Intermediate goods	119.58	125.41	117.58	-4.7	6.7
3	Capital goods	153.91	150.32	109.64	2.4	37.1
4	Consumer Durables	112.58	112.83	103.57	-0.2	8.9
5	Consumer Non-Durables	131.88	138.01	122.65	-4.4	12.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0)

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2016*	July		Rate of change (%)	
			2015	2014	2016/2015	2015/2014
OVERALL INDEX		131.52	154.46	138.66	-14.9	11.4
INDUSTRIAL SECTIONS						
B	MINING AND QUARRYING	174.84	177.55	191.36	-1.5	-7.2
C	MANUFACTURING	130.32	153.83	137.20	-15.3	12.1
MAIN INDUSTRIAL GROUPINGS						
1	Energy	155.17	287.80	276.76	-46.1	4.0
2	Intermediate goods	118.38	134.65	120.50	-12.1	11.8
3	Capital goods	160.36	135.35	82.15	18.5	64.8
4	Consumer Durables	107.42	131.04	106.87	-18.0	22.6
5	Consumer Non-Durables	141.30	138.99	123.17	1.7	12.9

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2016*	July		Rate of change (%)	
			2015	2014	2016/2015	2015/2014
OVERALL INDEX		123.21	125.41	157.67	-1.8	-20.5
INDUSTRIAL SECTIONS						
B	MINING AND QUARRYING	133.29	119.14	138.85	11.9	-14.2
C	MANUFACTURING	123.01	125.53	158.04	-2.0	-20.6
MAIN INDUSTRIAL GROUPINGS						
1	Energy	124.32	125.77	195.30	-1.2	-35.6
2	Intermediate goods	120.49	118.41	115.37	1.8	2.6
3	Capital goods	150.50	158.23	124.14	-4.9	27.5
4	Consumer Durables	120.48	84.99	98.53	41.7	-13.7
5	Consumer Non-Durables	118.92	136.65	121.94	-13.0	12.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 VII	98.99	-15.1	82.86	-18.0	135.04	-10.8
VIII	82.54	-18.0	69.86	-18.0	110.86	-18.1
IX	89.07	-14.3	75.09	-13.7	120.30	-15.1
X	90.96	-18.9	76.38	-17.4	123.55	-20.9
XI	85.75	-9.7	69.75	-7.4	121.48	-12.5
XII	89.68	-0.7	75.61	2.2	121.12	-4.4
2016 I	65.02	-14.2	54.29	-14.3	89.01	-13.9
II	72.72	-14.3	60.49	-11.1	100.07	-18.4
III	85.53	-11.6	69.97	-6.8	120.30	-17.2
IV	86.86	-13.9	76.81	-10.8	109.33	-18.4
V	87.63	-13.1	72.80	-9.5	120.76	-17.6
VI	92.09	-8.2	82.18	-5.3	114.21	-12.6
VII*	93.15	-5.9	78.46	-5.3	125.97	-6.7

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 VII	135.04	-10.8	154.46	11.4	125.41	-20.5
VIII	110.86	-18.1	121.40	23.9	105.63	-31.3
IX	120.30	-15.1	125.90	0.5	117.53	-21.5
X	123.55	-20.9	125.70	-7.4	122.48	-26.3
XI	121.48	-12.5	115.38	-10.5	124.51	-13.5
XII	121.12	-4.4	120.69	11.1	121.33	-10.5
2016 I	89.01	-13.9	107.93	-3.2	79.63	-19.9
II	100.07	-18.4	114.12	-11.7	93.10	-21.9
III	120.30	-17.2	127.30	-11.3	116.82	-20.1
IV	109.33	-18.4	127.25	1.3	100.45	-27.3
V	120.76	-17.6	120.39	-13.1	120.95	-19.7
VI	114.21	-12.6	134.59	-0.4	104.11	-18.9
VII*	125.97	-6.7	131.52	-14.9	123.21	-1.8

*Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2016/2015	Rate of change (%) 2015/2014
		Aug. 2015- July 2016*	Aug. 2014- July 2015	Aug. 2013- July 2014		
OVERALL INDEX		85.08	96.71	101.92	-12.0	-5.1
B	MINING AND QUARRYING	85.48	91.59	90.67	-6.7	1.0
05	Mining of coal and lignite	88.55	177.59	171.96	-50.1	3.3
06	Extraction of crude petroleum and natural gas	—	—	—	—	—
07	Mining of metal ores	105.93	119.45	115.59	-11.3	3.3
08	Other mining and quarrying products	88.74	86.80	86.88	2.2	-0.1
C	MANUFACTURING	85.08	96.79	102.11	-12.1	-5.2
10	Food	93.53	95.84	94.02	-2.4	1.9
11	Beverages	83.52	77.58	80.12	7.7	-3.2
12	Tobacco products	124.99	117.64	95.31	6.3	23.4
13	Textiles	68.02	64.82	64.64	4.9	0.3
14	Wearing apparel	49.70	57.73	68.13	-13.9	-15.3
15	Leather and related products	39.98	36.24	43.39	10.4	-16.5
16	Wood and cork	43.96	41.95	42.69	4.8	-1.7
17	Paper and paper products	92.74	92.45	89.88	0.3	2.9
18	Printing and recording services	54.24	55.94	58.80	-3.0	-4.9
19	Coke and refined petroleum products	85.02	117.85	137.60	-27.9	-14.4
20	Chemicals and chemical products	96.80	94.02	93.62	3.0	0.4
21	Basic pharmaceutical products and pharmaceutical preparations	102.99	96.68	97.69	6.5	-1.0
22	Rubber and plastic products	102.28	103.63	99.54	-1.3	4.1
23	Other non-metallic mineral products	57.07	57.04	56.40	0.1	1.1
24	Basic metals	85.57	95.88	86.79	-10.8	10.5
25	Fabricated metal products	77.02	76.94	80.62	0.1	-4.6
26	Computers, electronic and optical products	140.39	113.14	106.43	24.1	6.3
27	Electrical equipment	78.15	72.65	69.73	7.6	4.2
28	Machinery and equipment n. e. c.	83.30	87.30	80.88	-4.6	7.9
29	Motor vehicles, trailers and semi-trailers	59.81	67.93	63.82	-11.9	6.4
30	Other transport equipment	107.14	64.77	47.96	65.4	35.1
31	Furniture	51.67	48.76	48.26	6.0	1.1
32	Other manufactured goods	89.08	82.66	81.30	7.8	1.7
33	Repair and installation services of machinery and equipment	54.66	61.85	67.79	-11.6	-8.8
MAIN INDUSTRIAL GROUPINGS						
1	Energy	84.75	117.63	137.23	-28.0	-14.3
2	Intermediate goods	84.80	87.26	83.69	-2.8	4.3
3	Capital goods	69.14	70.22	71.27	-1.5	-1.5
4	Consumer Durables	62.85	56.23	60.21	11.8	-6.6
5	Consumer Non-Durables	89.56	89.02	87.80	0.6	1.4

*Provisional data

Note:

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since January 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 has been done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is revised every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities, the classification of NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).