

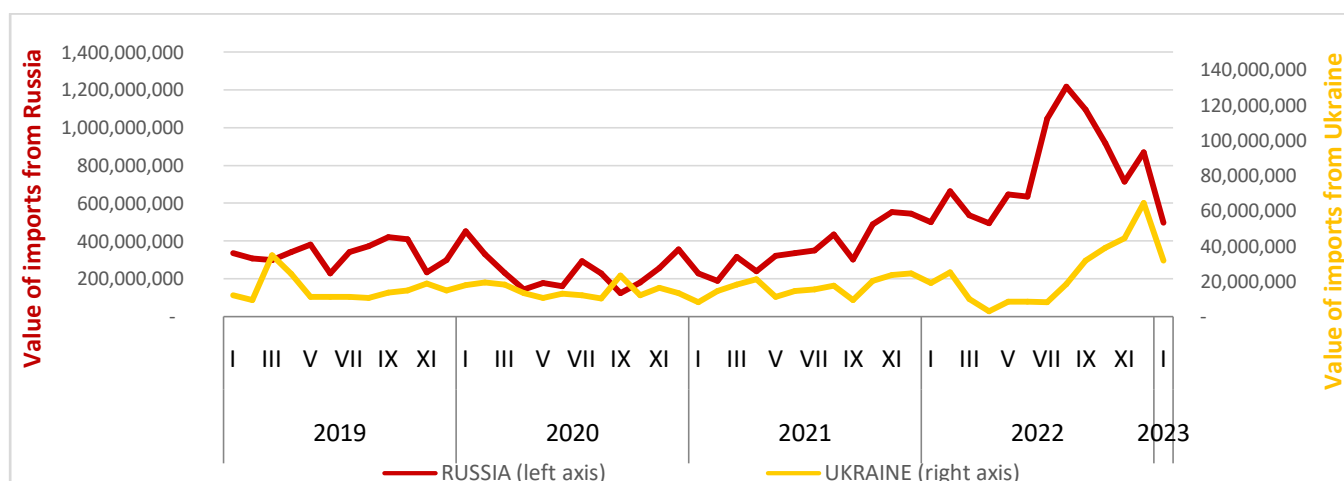


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA JANUARY 2023 (Provisional data)

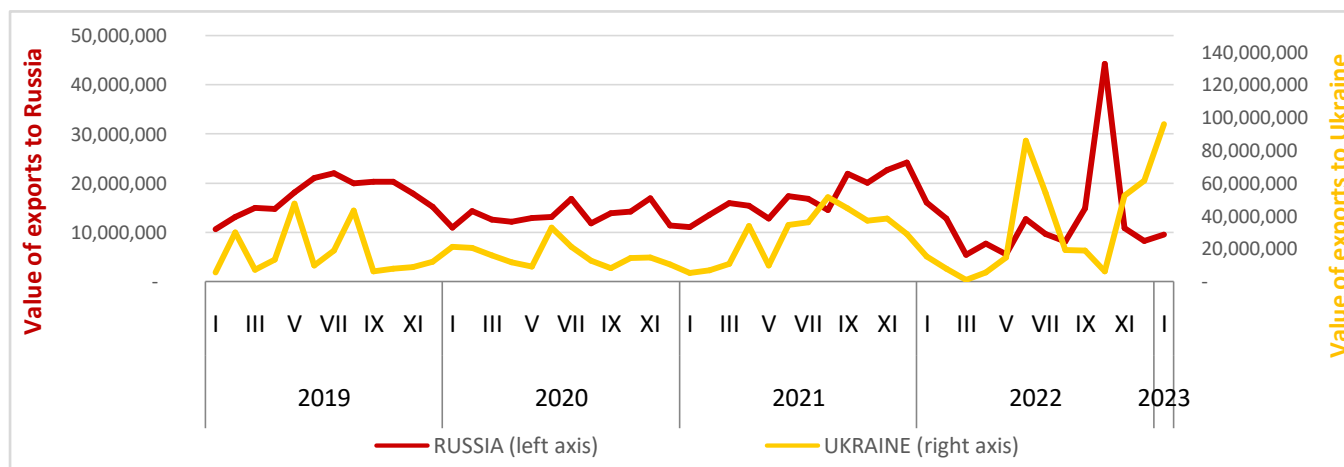
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In January 2023 the value of imports of Greece from Russia was 498.0 million euros, recording a decrease of 0.1% in comparison with January 2022 when it was 498.7 million euros. The value of exports of Greece to Russia in January 2023 was 9.6 million euros, recording a decrease of 40.3% in comparison with January 2022 when it was 16.0 million euros. The trade balance between Greece-Russia in January 2023 was negative and amounted to 488.4 million euros (deficit) (Table 1).

Table 1: Monthly data on bilateral trade between Greece and Russia, January 2023

JANUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	335,761,191		10,653,221		-325,107,970
2020	451,365,642	34.4	11,031,096	3.5	-440,334,546
2021	229,025,011	-49.3	11,078,043	0.4	-217,946,968
2022*	498,728,619	117.8	16,033,587	44.7	-482,695,032
2023*	498,016,074	-0.1	9,571,180	-40.3	-488,444,894

*provisional data

In 2022, 397¹ Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia.

The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 2).

The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 2).

The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 2).

Table 2: Annual data on bilateral trade between Greece and Russia, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,416,579	46.7	206,619,268	28.0	-4,095,797,311
2022*	9,334,133,848	117.0	156,440,552	-24.3	-9,177,693,296

*provisional data

The following tables 3 and 4 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and January 2023.

¹ Updated data

Table 3: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2022*			JANUARY 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum oils and oils obtained from bituminous minerals, excl. crude	368,539,824	609,613,378
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Petroleum gas and other gaseous hydrocarbons	83,458,789	54,667,830
Unwrought aluminium	430,209,466	140,617,970	Unwrought aluminium	22,689,405	8,674,166

*provisional data

Table 4: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2022*			JANUARY 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, and other insulated electric conductors	30,985,278	5,158,513	Unmanufactured tobacco: tobacco refuse	1,446,800	282,480
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Refractory cements, mortars, concretes and similar compositions	1,415,953	2,849,000
Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	9,378,423	1,490,526	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other sweetening matter	1,077,919	671,585

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In January 2023 the value of imports of Greece from Ukraine was 31.9 million euros, recording an increase of 66.9% in comparison with January 2022 when it was 19.1 million euros. The value of exports of Greece to Ukraine in January 2023 was 96.1 million euros, recording an increase of 523.4% in comparison with January 2022 when it was 15.4 million euros. The trade balance between Greece-Ukraine in January 2023 was positive and amounted to 64.2 million euros (surplus) (Table 5).

Table 5: Monthly data on bilateral trade between Greece and Ukraine, January 2023

JANUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	12,003,812		5,752,375		- 6,251,437
2020	17,742,295	47.8	21,218,828	268.9	3,476,533
2021	8,071,282	-54.5	5,364,912	-74.7	-2,706,370
2022*	19,094,216	136.6	15,417,314	187.4	-3,676,902
2023*	31,875,668	66.9	96,113,551	523.4	64,237,883

*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine.

The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 6).

The total value of exports of Greece to Ukraine in 2022 was 343.2 million euros recording an increase of 1.3% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 6).

The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.7 million euros (surplus) (Table 6).

Table 6: Annual data on bilateral trade between Greece and Ukraine, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022*	280,491,229	41.4	343,243,804	1.3	62,752,575

*provisional data

The following tables 7 and 8 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for January 2023.

Table 7: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2022*			JANUARY 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	12,988,087	44,087,364
Maize or corn	40,747,673	120,608,883	Maize or corn	4,939,263	16,817,850
Soya beans, whether or not broken	23,658,554	36,098,840	Cane or beet sugar and chemically pure sucrose, in solid form	4,392,255	4,380,200

*provisional data

Table 8: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2022*			JANUARY 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,892,936	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	86,638,101	100,617,717
Citrus fruit, fresh or dried	9,820,378	15,598,773	Citrus fruit, fresh or dried	3,469,127	5,117,876
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Other fruit, fresh	1,093,706	1,613,841

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	January 2023
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" -which concern mainly petroleum products- are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).