



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA

OCTOBER 2022

(Provisional data)

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In October 2022 the value of imports of Greece from Russia was 916.4 million euros, recording an increase of 87.7% in comparison with October 2021 when it was 488.2 million euros. The value of exports of Greece to Russia in October 2022 was 44.3 million euros, recording an increase of 121.0% in comparison with October 2021 when it was 20.1 million euros. The trade balance between Greece-Russia in October 2022 was negative and amounted to 872.1 million euros (deficit), (Table 1).

During the period January-October 2022 the value of imports of Greece from Russia was 7,749.7 million euros, recording an increase of 141.9% in comparison with the period January-October 2021 when it was 3,203.3 million euros. The value of exports of Greece to Russia during the period January-October 2022 was 137.2 million euros, recording a decrease of 14.1% in comparison with the period January-October 2021 when it was 159.7 million euros. The trade balance between Greece-Russia during the period January-October 2022 was negative and amounted to 7,612.5 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, October 2022

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	409,591,730		20,298,276		-389,293,454
2020	179,290,140	-56.2	14,185,548	-30.1	-165,104,592
2021	488,224,518	172.3	20,055,907	41.4	-468,168,611
2022*	916,445,931	87.7	44,324,643	121.0	-872,121,288

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-October 2022

JANUARY - OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,436,285,043		175,399,695		-3,260,885,348
2020	2,321,142,513	-32.5	132,986,038	-24.2	-2,188,156,475
2021	3,203,328,245	38.0	159,718,132	20.1	-3,043,610,113
2022*	7,749,712,988	141.9	137,240,009	-14.1	-7,612,472,979

*provisional data

In 2021, 655 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021	4,302,416,609	46.7	206,619,268	28.0	-4,095,797,341

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2021 and October 2022.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2021			OCTOBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	1,737,511,371	3,776,429,526	Petroleum gas and other gaseous hydrocarbons	440,785,185	185,962,422
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum oils and oils obtained from bituminous minerals, excl. crude	404,732,122	568,858,273
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	33,476,710	11,850,432

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2021			OCTOBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Wire and cable for electrical purposes and other insulated electric conductors, optical fibre cables	30,985,278	5,158,513
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Unmanufactured tobacco: tobacco refuse	4,814,145	750,510
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	1,630,756	1,010,556

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In October 2022 the value of imports of Greece from Ukraine was 38.9 million euros, recording an increase of 90.9% in comparison with October 2021 when it was 20.4 million euros. The value of exports of Greece to Ukraine in October 2022 was 6.2 million euros, recording a decrease of 83.3% in comparison with October 2021 when it was 37.2 million euros. The trade balance between Greece-Ukraine in October 2022 was negative and amounted to 32.7 million euros (deficit), (Table 6).

During the period January-October 2022 the value of imports of Greece from Ukraine was 171.5 million euros, recording an increase of 14.1% in comparison with the period January-October 2021 when it was 150.3 million euros. The value of exports of Greece to Ukraine during the period January-October 2022 was 229.2 million euros, recording a decrease of 15.5% in comparison with the period January-October 2021 when it was 271.2 million euros. The trade balance between Greece-Ukraine during the period January-October 2022 was positive and amounted to 57.7 million euros (surplus), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, October 2022

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	14,742,526		7,728,333		-7,014,193
2020	12,013,123	-18.5	14,360,445	85.8	2,347,322
2021	20,371,507	69.6	37,157,334	158.7	16,785,827
2022*	38,888,203	90.9	6,192,779	-83.3	-32,695,424

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-October 2022

JANUARY- OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	152,752,923		189,722,327		36,969,404
2020	149,477,303	-2.1	168,376,263	-11.3	18,898,960
2021	150,316,466	0.6	271,164,870	61.0	120,848,404
2022*	171,527,156	14.1	229,198,047	-15.5	57,670,891

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for October 2022.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2021			OCTOBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Wheat and meslin	16,130,802	46,560,974
Ferro-alloys	23,679,538	18,559,580	Maize or corn	9,160,471	27,918,781
Soya beans, whether or not broken	14,645,304	28,152,462	Soya beans	2,656,673	4,323,080

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2021			OCTOBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	183,552,381	344,501,372	Petroleum oils and oils obtained from bituminous minerals, excl. crude	1,015,720	879,011
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Copper tubes and pipes	476,582	50,649
Copper tubes and pipes	11,874,212	1,321,759	Fresh strawberries, raspberries, blackberries, back, white or redcurrants, gooseberries and other edible fruits	405,032	609,819

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	October 2022
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities.</p> <p>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>