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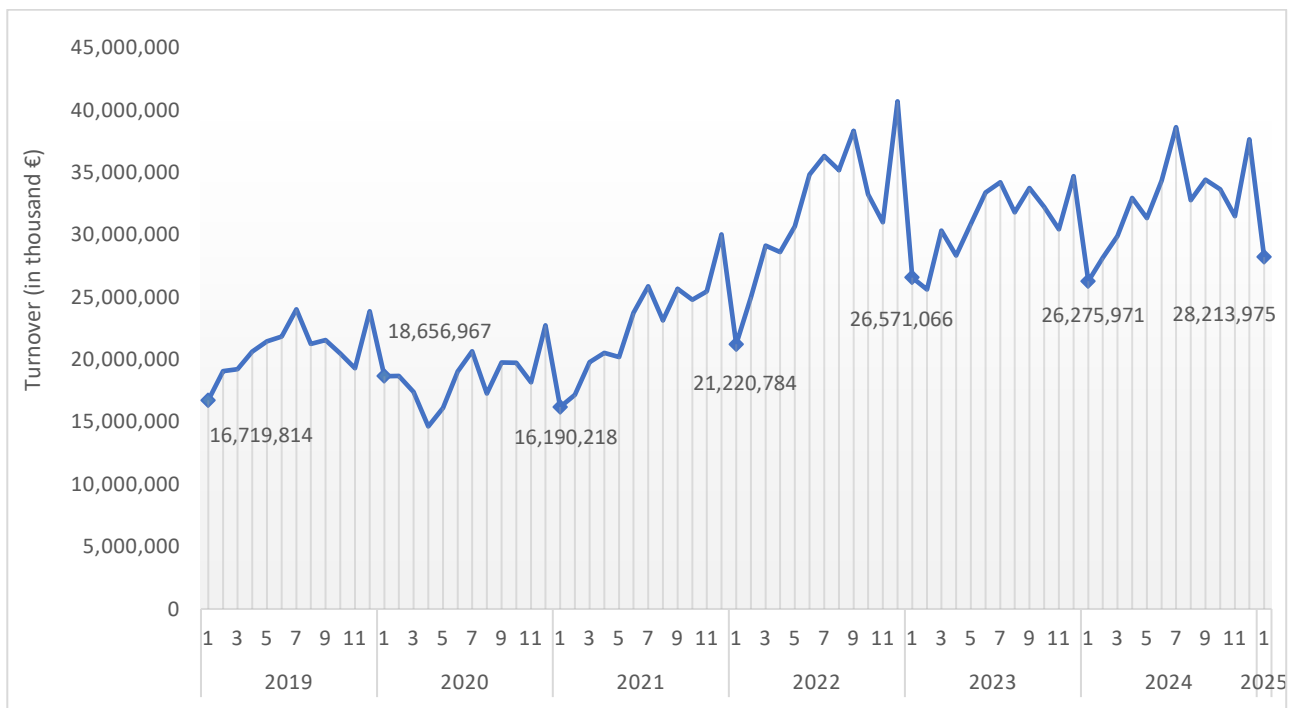# EVOLUTION OF TURNOVER OF ENTERPRISES
JANUARY 2025

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **January 2025**.

Starting from the current announcement, an updated framework for the determination of the total of enterprises in the Greek Economy is used, which occurs from the linking at microdata level of administrative transactions files, of the reference years 2019 to 2025, and of the final Statistical Business Register, of the reference year 2022, that provides a standardized set of data, harmonized with European classifications.

For the enterprises of the economy as a whole, **obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in January 2025 amounted to 28,213,975 thousand euro, recording an increase of 7.4% in comparison with January 2024, when the respective turnover was 26,275,971 thousand euro (Graph 1, Table 2).

The biggest increase in turnover in January 2025 compared with January 2024 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 26.4%, while a decrease was recorded from the enterprises of the section Human Health and Social Work Activities, per 0.7% (Table 2).

Graph 1. Evolution of Monthly Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)

The **sections of economic activity with the biggest share in the total turnover of the year 2024**, based on the updated determination framework are the following (Graph 2, Table 1):

- Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles (37.0%)
- Manufacturing (19.7%)
- Electricity, Gas, Steam and Air Conditioning Supply (6.0%)
- Transportation and Storage (5.5%)
- Accommodation and Food Service Activities (4.6%)

Graph 2. Sections of economic activity with the biggest share (%) in the total turnover of the year 2023 and of the year 2024
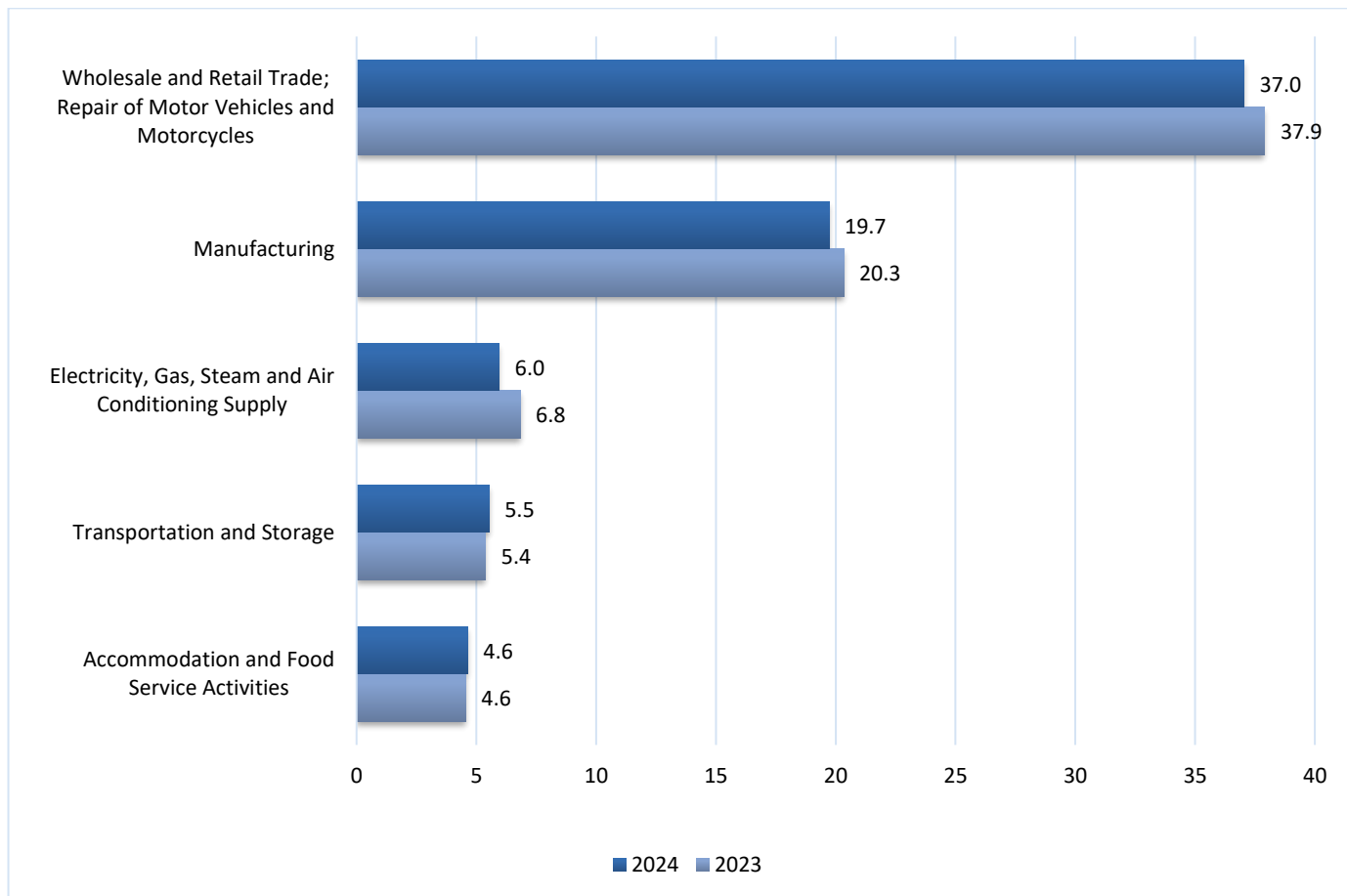
Table 1. Annual Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2022), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		NUMBER OF ENTERPRISES OF DETERMINATION FRAMEWORK	TURNOVER (in thousand €)					SHARE (%) IN THE TOTAL ANNUAL TURNOVER	
Code NACE Rev.2	Description		2020	2021	2022	2023	2024	2023	2024
A	Agriculture, Forestry and Fishing	532,257	6,913,060	8,357,377	10,539,195	11,267,068	11,678,244	2.4	2.4
B	Mining and Quarrying	582	873,604	948,051	946,945	1,015,819	1,079,100	0.2	0.2
C	Manufacturing	58,182	56,782,715	72,469,073	102,818,509	94,585,586	95,603,047	20.3	19.7
D	Electricity, Gas, Steam and Air Conditioning Supply	12,784	16,730,223	24,091,507	57,494,895	31,788,744	28,894,762	6.8	6.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,104	1,899,073	2,181,332	2,607,743	2,649,688	2,808,489	0.6	0.6
F	Construction	71,170	9,633,042	11,358,711	14,714,581	18,105,711	20,906,052	3.9	4.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	228,725	118,408,289	139,829,511	171,698,358	176,395,470	179,531,085	37.9	37.0
H	Transportation and Storage	64,997	13,104,220	17,377,334	23,782,134	25,093,458	26,844,505	5.4	5.5
I	Accommodation and Food Service Activities	110,681	6,822,744	11,635,068	18,628,356	21,243,341	22,504,760	4.6	4.6
J	Information and Communication	23,848	10,951,985	12,416,695	13,888,903	15,084,284	15,842,861	3.2	3.3
K	Financial and Insurance Activities	17,440	12,825,596	10,912,348	14,880,547	21,331,594	**	4.6	**
L	Real Estate Activities	15,633	1,873,975	2,034,645	**	**	4,542,963	**	0.9
M	Professional, Scientific and Technical Activities	157,179	9,830,578	12,184,728	15,157,340	17,560,731	18,860,863	3.8	3.9
N	Administrative and Support Service Activities	25,993	4,974,492	6,530,696	9,012,197	10,629,379	12,076,011	2.3	2.5
O	Public Administration and Defense; Compulsory Social Security	1,057	450,657	518,299	**	**	775,743	**	0.2
P	Education	23,765	389,222	466,307	616,536	**	749,076	**	0.2
Q	Human Health and Social Work Activities	64,118	2,217,674	2,739,475	2,990,645	3,294,896	3,517,439	0.7	0.7
R	Arts, Entertainment and Recreation	23,466	3,853,069	4,517,829	6,557,760	7,668,400	7,999,818	1.6	1.7
S	Other Service Activities	42,887	1,138,871	1,377,953	1,718,341	1,914,390	2,040,375	0.4	0.4
W	Unknown Activity	2,315	14,962	18,620	137,318	20,609	7,932	0.0	0.0
	Total	**1,479,183**	**279,688,050**	**341,965,558**	**472,517,896**	**465,241,178**	**484,616,238**		

** Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2022), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	December 2023	January 2024	December 2024	January 2025	December 2024/2023	January 2025/2024
A	Agriculture, Forestry and Fishing	336,593	230,778	355,379	287,095	5.6	24.4
B	Mining and Quarrying	107,617	50,496	118,360	55,265	10.0	9.4
C	Manufacturing	7,353,289	6,490,399	7,736,479	6,866,440	5.2	5.8
D	Electricity, Gas, Steam and Air Conditioning Supply	2,547,868	1,830,362	2,644,989	2,312,868	3.8	26.4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	270,668	176,044	298,972	185,839	10.5	5.6
F	Construction	2,216,941	657,678	2,560,095	708,308	15.5	7.7
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11,958,539	9,897,548	12,413,905	10,373,359	3.8	4.8
H	Transportation and Storage	1,577,501	1,166,367	1,719,612	1,368,502	9.0	17.3
I	Accommodation and Food Service Activities	477,803	294,571	508,402	323,618	6.4	9.9
J	Information and Communication	1,651,217	1,004,928	1,703,710	1,068,545	3.2	6.3
K	Financial and Insurance Activities	2,239,392	2,161,887	**	**	**	**
L	Real Estate Activities	352,367	224,593	**	262,558	**	16.9
M	Professional, Scientific and Technical Activities	1,712,931	698,245	1,774,026	826,975	3.6	18.4
N	Administrative and Support Service Activities	755,655	533,732	861,430	590,310	14.0	10.6
O	Public Administration and Defense; Compulsory Social Security	36,423	22,254	48,439	22,721	33.0	2.1
P	Education	65,942	20,823	66,462	22,879	0.8	9.9
Q	Human Health and Social Work Activities	251,178	205,290	270,434	203,756	7.7	-0.7
R	Arts, Entertainment and Recreation	704,016	558,809	705,525	570,965	0.2	2.2
S	Other Service Activities	69,514	50,596	82,403	51,809	18.5	2.4
W	Unknown Activity	206	571	1,520	230	637.8	-59.8
Total		34,685,660	26,275,971	37,642,968	28,213,975	8.5	7.4

** Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Generally   The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2022.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2025.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2022.
- Income data from administrative transactions files of the reference years 2019 to 2025.

Statistical classifications   For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used.

Reference Period   January 2025.

Statistical unit   The statistical unit is the legal unit (distinct TIN).

Comparability   The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2022 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided *Statistical Business Register*).