



### GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA JULY 2024 (Provisional data)

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In July 2024 the value of imports of Greece from Russia was 167.2 million euros, recording a decrease of 20.6% in comparison with July 2023 when it was 210.5 million euros. The value of exports of Greece to Russia in July 2024 was 8.2 million euros, recording a decrease of 8.3% in comparison with July 2023 when it was 9.0 million euros. The trade balance between Greece-Russia in July 2024 was negative and amounted to 158.9 million euros (deficit) (Table 1).

During the period January-July 2024 the value of imports of Greece from Russia was 835.1 million euros, recording a decrease of 50.9% in comparison with the period January-July 2023 when it was 1,699.1 million euros. The value of exports of Greece to Russia during the period January-July 2024 was 51.9 million euros, recording a decrease of 12.2% in comparison with the period January-July 2023 when it was 59.2 million euros. The trade balance between Greece-Russia during the period January-July 2024 was negative and amounted to 783.2 million euros (deficit) (Table2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, July 2024**

<b>JULY</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	349,400,856		16,791,645		-332,609,211
2022	1,047,623,747	199.8	9,635,152	-42.6	-1,037,988,595
2023*	210,459,340	-79.9	8,989,350	-6.7	-201,469,990
2024*	167,173,275	-20.6	8,242,909	-8.3	-158,930,366

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-July 2024**

<b>JANUARY- JULY</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	1,979,504,987		103,154,250		-1,876,350,737
2022	4,520,421,386	128.4	69,849,691	-32.3	-4,450,571,695
2023*	1,699,148,551	-62.4	59,185,316	-15.3	-1,639,963,235
2024*	835,128,961	-50.9	51,943,140	-12.2	-783,185,821

\*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	- 73.8	96,308,236	-38.4	-2,349,571,963

\*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and July 2024.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2023*			JULY 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	162,123,925	380,569,295
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	2,225,536	866,460
Unwrought aluminium	267,199,627	110,656,708	Sulphates; alums; peroxosulphates (persulphates)	833,000	1,900,000

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2023*			JULY 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Olive oil and its fractions, whether or not refined, but not chemically modified	1,479,932	130,089
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Natural magnesium carbonate (magnesite); fused magnesia; dead-burned (sintered) magnesia	843,070	2,004,500
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen.	837,566	167,598

\*provisional data

**II. BILATERAL TRADE GREECE-UKRAINE**

In July 2024 the value of imports of Greece from Ukraine was 32.8 million euros, recording an increase of 46.7% in comparison with July 2023 when it was 22.4 million euros. The value of exports of Greece to Ukraine in July 2024 was 103.8 million euros, recording an increase of 47.8% in comparison with July 2023 when it was 70.2 million euros. The trade balance between Greece-Ukraine in July 2024 was positive and amounted to 71.0 million euros (surplus) (Table 6).

During the period January-July 2024 the value of imports of Greece from Ukraine was 221.0 million euros, recording an increase of 41.4% in comparison with the period January-July 2023 when it was 156.3 million euros. The value of exports of Greece to Ukraine during the period January-July 2024 was 786.5 million euros, recording an increase of 108.3% in comparison with the period January-July 2023 when it was 377.5 million euros. The trade balance between Greece-Ukraine during the period January-July 2024 was positive and amounted to 565.5 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, July 2024**

JULY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	15,556,964		36,296,803		20,739,839
2022	8,129,829	-47.7	54,130,204	49.1	46,000,375
2023*	22,371,069	175.2	70,197,027	29.7	47,825,958
2024*	32,825,059	46.7	103,775,889	47.8	70,950,830

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-July 2024**

<b>JANUARY-JULY</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	103,057,829		137,845,412		34,787,583
2022	82,593,188	-19.9	184,308,908	33.7	101,715,720
2023*	156,259,216	89.2	377,482,214	104.8	221,222,998
2024*	220,978,205	41.4	786,469,970	108.3	565,491,765

\*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023**

<b>YEAR</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,070,978	8.4	830,359,413	142.4	526,288,435

\*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for July 2024.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2023*			JULY 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Wheat and meslin	5,508,508	24,556,989
Maize (corn)	41,249,407	172,569,411	Maize (corn)	4,936,640	24,137,616
Soya beans, whether or not broken	30,819,126	54,435,930	Semi-finished products of iron or non-alloy steel	4,887,894	9,469,896

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2023*			JULY 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	80,879,595	108,681,522
Citrus fruit, fresh or dried	14,432,462	20,411,628	Apricots, cherries, peaches, plums and sloes, fresh	6,308,956	6,939,084
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Lasers, other than laser diodes; other optical appliances and instruments.	5,456,500	1,700

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
<b>Reference period</b>	<b>July 2024</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>Extra-EU trade</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>Extra-EU trade:</b> It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).