

Piraeus, 19 August 2016

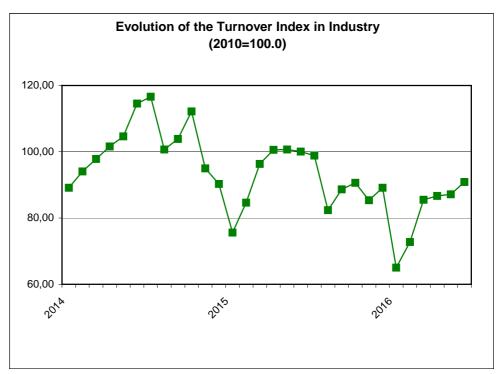
# PRESS RELEASE

## **TURNOVER INDEX IN INDUSTRY:** June 2016

The evolution of the Turnover Index in Industry with base year 2010=100.0 for June 2016, according to provisional data, is as follows:

The Overall Turnover Index in Industry (both domestic and non-domestic market) in June 2016 compared with the corresponding index of June 2015 recorded a decrease of 9.4%. In June 2015 the annual rate of change of the Overall Turnover Index in Industry recorded a decrease of 12.4% (Table 1).

The average Overall Turnover Index in Industry for the 12-month period from July 2015 to June 2016, compared with the corresponding index of the 12- month period from July 2014 to June 2015, decreased by 13.0%. In June 2015, the corresponding average annual rate of change of the Overall Turnover Index in Industry recorded a decrease of 3.6% (Table 8).



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

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The tables of the Turnover Index in Industry are available on the ELSTAT website: <a href="http://www.statistics.gr/en/statistics/-/publication/DKT24/-">http://www.statistics.gr/en/statistics/-/publication/DKT24/-</a>

The decrease of the Overall Turnover Index in Industry by 9.4% in June 2016, compared with the corresponding index in June 2015, was due to the annual changes as following (Table 1):

#### - by Industrial Sections

- Mining and quarrying turnover decreased by 17.8%.
- Manufacturing turnover decreased by 9.3%.

In addition, the decrease of the Turnover Index in Industry by 9.4% in June 2016, compared with June 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 7.3%.
- The Turnover Index in Industry for the non-domestic market decreased by 12.7%.

The decrease of the Turnover Index in Industry for the non-domestic market by 12.7% in June 2016, compared with June 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries decreased by 2.1%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 18.2%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch			June		1	hange (%)
code	Branch name	2016*	2015	2014		2015/2014
-	OVERALL INDEX	90.87	100.33	114.54	-9.4	-12.4
В	MINING AND QUARRYING	90.60	110.26	80.23	-17.8	37.4
05	Mining of coal and lignite	31.78	179.07	219.98	-82.3	-18.6
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-
07	Mining of metal ores	120.19	127.66	41.64	-5.9	206.6
08	Other mining and quarrying products	97.37	111.19	85.52	-12.4	30.0
С	MANUFACTURING	90.87	100.16	115.12	-9.3	-13.0
10	Food	93.29	102.44	98.25	-8.9	4.3
11	Beverages	89.43	108.25	114.53	-17.4	-5.5
12	Tobacco products	116.14	128.87	101.02	-9.9	27.6
13	Textiles	75.92	70.81	67.71	7.2	4.6
14	Wearing apparel	45.04	58.42	63.21	-22.9	-7.6
15	Leather and related products	33.17	29.41	31.34	12.8	-6.2
16	Wood and cork	48.41	49.40	44.32	-2.0	11.5
17	Paper and paper products	97.56	104.50	99.37	-6.6	5.2
18	Printing and recording services	61.15	55.79	58.24	9.6	-4.2
19	Coke and refined petroleum products	87.48	107.36	163.18	-18.5	-34.2
20	Chemicals and chemical products	98.36	113.55	104.35	-13.4	8.8
21	Basic pharmaceutical products and pharmaceutical preparations	106.23	107.18	89.48	-0.9	19.8
22	Rubber and plastic products	111.58	122.67	105.07	-9.0	16.8
23	Other non-metallic mineral products	60.81	63.11	66.10	-3.7	-4.5
24	Basic metals	116.29	105.90	91.70	9.8	15.5
25	Fabricated metal products	92.75	85.00	83.34	9.1	2.0
26	Computers, electronic and optical products	127.13	109.21	89.49	16.4	22.0
27	Electrical equipment	90.31	84.60	74.27	6.8	13.9
28	Machinery and equipment n. e. c.	101.56	98.06	78.28	3.6	25.3
29	Motor vehicles, trailers and semi-trailers	80.07	67.86	83.14	18.0	-18.4
30	Other transport equipment	114.85	110.91	28.76	3.6	285.6
31	Furniture	58.40	54.92	48.87	6.4	12.4
32	Other manufactured goods	104.90	93.83	91.24	11.8	2.8
33	Repair and installation services of machinery and equipment	46.23	48.07	85.71	-3.8	-43.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	87.02	107.21	162.79	-18.8	-34.1
2	Intermediate goods	97.52	99.19	88.73	-1.7	11.8
3	Capital goods	77.62	72.11	72.70	7.7	-0.8
4	Consumer Durables	67.73	65.00	58.26	4.2	11.6
5	Consumer Non-Durables	91.33	99.93	96.23	-8.6	3.8

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	1				Base year: 2010=100.0			
Branch	Branch name		June		Rate of c	hange (%)		
code		2016*	2015	2014	2016/2015	2015/2014		
	OVERALL INDEX	80.48	86.76	91.91	-7.3	-5.6		
В	MINING AND QUARRYING	58.62	80.89	78.72	-27.5	2.8		
05	Mining of coal and lignite	32.01	180.34	221.54	-82.3	-18.6		
06	Extraction of crude petroleum and natural gas	0.00	0.00	0.00	0.0	0.0		
07	Mining of metal ores	127.31	132.86	85.71	-4.2	55.0		
8	Other mining and quarrying products	61.89	72.25	70.38	-14.3	2.7		
С	MANUFACTURING	80.79	86.85	92.10	-7.0	-5.7		
10	Food	87.52	97.04	94.26	-9.8	3.0		
11	Beverages	88.05	106.90	115.26	-17.6	-7.3		
12	Tobacco products	100.47	97.85	90.57	2.7	8.0		
13	Textiles	63.60	61.87	62.29	2.8	-0.7		
14	Wearing apparel	45.29	49.49	52.52	-8.5	-5.8		
15	Leather and related products	31.45	29.43	32.87	6.9	-10.5		
16	Wood and cork	41.82	41.02	35.71	2.0	14.9		
17	Paper and paper products	87.65	96.16	91.12	-8.9	5.5		
18	Printing and recording services	56.70	55.00	56.46	3.1	-2.6		
19	Coke and refined petroleum products	78.61	94.57	115.90	-16.9	-18.4		
20	Chemicals and chemical products	103.29	107.34	94.95	-3.8	13.0		
21	Basic pharmaceutical products and pharmaceutical preparations	89.84	91.87	76.23	-2.2	20.5		
22	Rubber and plastic products	93.58	104.09	93.04	-10.1	11.9		
23	Other non-metallic mineral products	48.27	49.49	49.89	-2.5	-0.8		
24	Basic metals	119.53	68.35	64.09	74.9	6.7		
25	Fabricated metal products	62.51	59.18	59.72	5.6	-0.9		
26	Computers, electronic and optical products	18.00	22.15	28.17	-18.7	-21.4		
27	Electrical equipment	62.13	60.80	58.60	2.2	3.8		
28	Machinery and equipment n. e. c.	53.60	59.18	49.64	-9.4	19.2		
29	Motor vehicles, trailers and semi-trailers	83.89	66.93	94.37	25.3	-29.1		
30	Other transport equipment	120.22	116.86	19.01	2.9	514.9		
31	Furniture	50.40	50.24	46.75	0.3	7.5		
32	Other manufactured goods	74.74	75.35	76.07	-0.8	-1.0		
33	Repair and installation services of machinery and equipment	46.23	48.07	85.71	-3.8	-43.9		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	77.99	94.46	115.76	-17.4	-18.4		
2	Intermediate goods	85.01	79.13	73.58	7.4	7.5		
3	Capital goods	51.68	51.47	59.66	0.4	-13.7		
4	Consumer Durables	56.72	57.45	54.57	-1.3	5.3		
5	Consumer Non-Durables	84.69	93.30	92.39	-9.2	1.0		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

D			luna		Rate of change (%)		
Branch code	Branch name	2016*	June 2015	2014		2015/2014	
	OVERALL INDEX	114.09	130.64	165.10	-12.7	-20.9	
В	MINING AND QUARRYING	136.77	152.64	82.41	-10.4	85.2	
05	Mining of coal and lignite	0.00	0.00	0.00	0.0	0.0	
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-	
07	Mining of metal ores	115.93	124.54	15.29	-6.9	714.4	
08	Other mining and quarrying products	144.07	162.45	105.46	-11.3	54.0	
С	MANUFACTURING	113.58	130.15	166.95	-12.7	-22.0	
10	Food	123.15	130.44	118.93	-5.6	9.7	
11	Beverages	109.06	127.48	104.22	-14.5	22.3	
12	Tobacco products	140.86	177.82	117.49	-20.8	51.3	
13	Textiles	88.65	80.06	73.31	10.7	9.2	
14	Wearing apparel	44.79	67.72	74.34	-33.9	-8.9	
15	Leather and related products	41.71	29.31	23.76	42.3	23.3	
16	Wood and cork	83.45	93.91	90.09	-11.1	4.3	
17	Paper and paper products	174.68	169.41	163.67	3.1	3.5	
18	Printing and recording services	296.53	97.70	152.70	203.5	-36.0	
19	Coke and refined petroleum products	103.44	130.36	248.22	-20.7	-47.5	
20	Chemicals and chemical products	89.57	124.62	121.08	-28.1	2.9	
21	Basic pharmaceutical products and pharmaceutical preparations	135.61	134.63	113.24	0.7	18.9	
22	Rubber and plastic products	143.61	155.71	126.47	-7.8	23.1	
23	Other non-metallic mineral products	134.67	143.32	161.55	-6.0	-11.3	
24	Basic metals	114.06	131.83	110.76	-13.5	19.0	
25	Fabricated metal products	179.26	158.87	150.90	12.8	5.3	
26	Computers, electronic and optical products	185.05	155.42	122.04	19.1	27.4	
27	Electrical equipment	120.64	110.22	91.14	9.5	20.9	
28	Machinery and equipment n. e. c.	175.16	157.73	122.24	11.1	29.0	
29	Motor vehicles, trailers and semi-trailers	72.14	69.78	59.87	3.4	16.6	
30	Other transport equipment	105.18	100.19	46.36	5.0	116.1	
31	Furniture	184.07	128.35	82.18	43.4	56.2	
32	Other manufactured goods	190.19	146.10	134.17	30.2	8.9	
33	Repair and installation services of machinery and equipment	0.00	0.00	0.00	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	103.43	130.36	248.21	-20.7	-47.5	
2	Intermediate goods	118.60	132.98	114.25	-10.8	16.4	
3	Capital goods	172.99	147.97	120.64	16.9	22.7	
4	Consumer Durables	108.66	93.06	71.98	16.8	29.3	
5	Consumer Non-Durables	117.13	125.66	111.16	-6.8	13.1	

<sup>\*</sup> Provisional data

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Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed (base year value = 0)

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name	June			Rate of change (%)		
code	Dianel Hame	2016*	2015	2014	2016/2015	2015/2014	
	OVERALL INDEX	132.35	135.14	134.36	-2.1	0.6	
	INDUSTRIAL SECTIONS						
В	MINING AND QUARRYING	152.80	121.03	88.37	26.3	37.0	
С	MANUFACTURING	131.79	135.53	135.63	-2.8	-0.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	188.33	223.74	341.46	-15.8	-34.5	
2	Intermediate goods	121.86	123.97	108.87	-1.7	13.9	
3	Capital goods	214.77	127.72	56.34	68.2	126.7	
4	Consumer Durables	102.67	104.33	80.05	-1.6	30.3	
5	Consumer Non-Durables	121.26	122.20	108.22	-0.8	12.9	

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

					<b>,</b>	
Branch	Branch name		June	Rate of change (%)		
code		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	105.03	128.41	180.34	-18.2	-28.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	125.75	174.36	78.31	-27.9	122.6
С	MANUFACTURING	104.62	127.50	182.36	-18.0	-30.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	93.64	119.59	237.45	-21.7	-49.6
2	Intermediate goods	116.14	139.80	118.31	-16.9	18.2
3	Capital goods	150.95	158.66	154.58	-4.9	2.6
4	Consumer Durables	117.83	75.83	59.66	55.4	27.1
5	Consumer Non-Durables	111.47	130.41	115.20	-14.5	13.2

<sup>\*</sup> Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		nover Index in Industry Turnover Index r the Domestic Market for the Non - Dom		
	Index	Annual rate of change (%)	Index Annual rate of change (%)		Index	Annual rate of change (%)
2015 VI	100.33	-12.4	86.76	-5.6	130.64	-20.9
VII	98.99	-15.1	82.86	-18.0	135.04	-10.8
VIII	82.54	-18.0	69.86	-18.0	110.86	-18.1
IX	89.07	-14.3	75.09	-13.7	120.30	-15.1
Х	90.96	-18.9	76.38	-17.4	123.55	-20.9
ΧI	85.75	-9.7	69.75	-7.4	121.48	-12.5
XII	89.68	-0.7	75.61	2.2	121.12	-4.4
2016 I	65.02	-14.2	54.29	-14.3	89.00	-14.0
П	72.73	-14.3	60.49	-11.1	100.06	-18.4
Ш	85.53	-11.6	69.97	-6.8	120.29	-17.2
IV	86.66	-14.1	76.47	-11.2	109.43	-18.3
V	87.17	-13.6	72.14	-10.3	120.76	-17.6
VI*	90.87	-9.4	80.48	-7.3	114.09	-12.7

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Year-month		II Index estic Market)				ex in Industry zone Countries
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 VI	130.64	-20.9	135.14	0.6	128.41	-28.8
VII	135.04	-10.8	154.46	11.4	125.41	-20.
VIII	110.86	-18.1	121.40	23.9	105.63	-31.3
IX	120.30	-15.1	125.90	0.5	117.53	-21.
X	123.55	-20.9	125.70	-7.4	122.48	-26.
ΧI	121.48	-12.5	115.38	-10.5	124.51	-13.
XII	121.12	-4.4	120.69	11.1	121.33	-10.
2016 I	89.00	-14.0	107.91	-3.2	79.62	-19.
II	100.06	-18.4	114.12	-11.7	93.09	-21.
III	120.29	-17.2	127.30	-11.3	116.81	-20
IV	109.43	-18.3	127.21	1.3	100.62	-27
V	120.76	-17.6	120.03	-13.3	121.11	-19
VI*	114.09	-12.7	132.35	-2.1	105.03	-18

<sup>\*</sup>Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

					<b>,</b>	ai. 2010–100.0
		Average Inc	dices of 12-mo	onth periods	Rate of change	Rate of change
Branch code	Branch name	July 2015- June 2016*	July 2014- June 2015	July 2013- June 2014	(%) 2016/2015	(%) 2015/2014
	OVERALL INDEX	85.41	98.18	101.87	-13.0	-3.6
В	MINING AND QUARRYING	85.16	93.61	89.93	-9.0	4.1
05	Mining of coal and lignite	96.39	182.60	168.65	-47.2	8.3
06	Extraction of crude petroleum and natural gas	_	_	_	_	_
07	Mining of metal ores	105.31	120.57	118.34	-12.7	1.9
08	Other mining and quarrying products	87.78	88.98	85.46	-1.4	4.1
С	MANUFACTURING	85.42	98.25	102.07	-13.1	-3.7
10	Food	93.87	95.80	93.99	-2.0	1.9
11	Beverages	81.52	77.80	80.19	4.8	-3.0
12	Tobacco products	126.60	115.15	97.26	9.9	18.4
13	Textiles	67.42	64.78	64.88	4.1	-0.2
14	Wearing apparel	49.81	59.38	68.25	-16.1	-13.0
15	Leather and related products	38.73	36.62	43.37	5.8	-15.6
16	Wood and cork	43.35	42.90	42.92	1.0	0.0
17	Paper and paper products	92.82	92.81	89.56	0.0	3.6
18	Printing and recording services	53.43	56.64	58.84	-5.7	-3.7
19	Coke and refined petroleum products	86.98	121.66	137.32	-28.5	-11.4
20	Chemicals and chemical products	96.23	94.99	93.30	1.3	1.8
21	Basic pharmaceutical products and pharmaceutical preparations	102.78	96.05	97.36	7.0	-1.3
22	Rubber and plastic products	102.20	104.09	99.41	-1.8	4.7
23	Other non-metallic mineral products	55.09	58.31	56.56	-5.5	3.1
24	Basic metals	84.49	95.87	87.29	-11.9	9.8
25	Fabricated metal products	76.25	78.23	79.91	-2.5	-2.1
26	Computers, electronic and optical products	139.03	108.93	111.52	27.6	-2.3
27	Electrical equipment	77.69	72.84	70.18	6.7	3.8
28	Machinery and equipment n. e. c.	83.47	86.97	81.21	-4.0	7.1
29	Motor vehicles, trailers and semi-trailers	58.30	69.16	64.23	-15.7	7.7
30	Other transport equipment	106.54	59.03	50.05	80.5	17.9
31	Furniture	51.27	49.40	48.13	3.8	2.6
32	Other manufactured goods	87.81	83.96	80.48	4.6	4.3
33	Repair and installation services of machinery and equipment	54.30	63.48	67.27	-14.5	-5.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	86.71	121.43	136.95	-28.6	-11.3
2	Intermediate goods	84.17	87.77	83.75	-4.1	4.8
3	Capital goods	68.17	70.35	71.71	-3.1	-1.9
4	Consumer Durables	62.55	57.18	61.08	9.4	-6.4
5	Consumer Non-Durables	89.27	89.05	87.77	0.3	1.5

<sup>\*</sup>Provisional data

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Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one

decimal figure when published.

#### **METHODOLOGICAL NOTES**

**Generally** The Turnover Index is being compiled since January 2006.

Purpose of the index The purpose of this index is to measure the monthly activity of the industrial sector in terms of

value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices

for the distinction between domestic and non-domestic turnover.

Legal basis The compilation and publication of the Turnover Index is based on the framework of

requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the

Council.

Reference period Month

Base year 2010=100.0.

Revision The last revision of the Turnover Index in Industry with base year 2010=100.0 has been done in

the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is revised

every five years, in years ending in 0 or 5.

**Statistical** At the level of categories of economic activities, the classification of NACE Rev. 2 was used **classifications** (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit

and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat

classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic The Turnover Index in Industry covers the whole country and is compiled for all activities listed in

activities Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-Index digit level of economic activity and subsequently, with the implementation of appropriate

weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-

level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data The Turnover Index with base year 2010=100.0 is being released since November 2014 with

September 2014 as first reference month. Data with base year 2010=100.0 are available from

January 2000 onwards.

References More information about the methodology concerning the compilation and calculation of the index

and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website

(www.statistics.gr).