

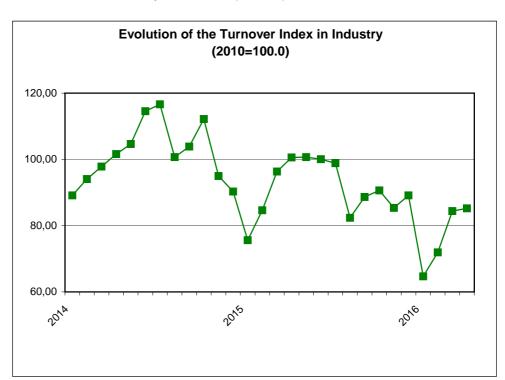
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# **PRESS RELEASE**

## **TURNOVER INDEX IN INDUSTRY:** April 2016

The Turnover Index in Industry (both domestic and non-domestic market) in April 2016 compared with April 2015 recorded a decline of 15.3%. In April 2015, the annual rate of change of the Turnover Index in Industry was –1.0% (Table 1).

The average Turnover Index in Industry for the 12-month period from May 2015 to April 2016, as compared to the 12-month period from May 2014 to April 2015, decreased by 12.8%. In April 2015, the corresponding average rate of change of the Turnover Index in Industry was –1.7% (Table 8).



Information:

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The tables of the Turnover Index in Industry are available on the ELSTAT website: <a href="http://www.statistics.gr/en/statistics/-/publication/DKT24/-">http://www.statistics.gr/en/statistics/-/publication/DKT24/-</a>

The decrease of the Turnover Index in Industry by 15.3% in April 2016, compared with April 2015, was due to the annual changes as following (Table 1):

- by Industrial Sections
  - Mining and quarrying turnover decreased by 11.2%.
  - Manufacturing turnover decreased by 15.3%.

In addition, the decrease of the Turnover Index in Industry by 15.3% in April 2016, compared with April 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 13.0%.
- The Turnover Index in Industry for the non-domestic market decreased by 18.6%.

The decrease of the Turnover Index in Industry for the non-domestic market by 18.6% in April 2016, compared with April 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries increased by 1.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 27.6%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch			April		1	hange (%)
code	Branch name	2016*	2015	2014		2015/2014
	OVERALL INDEX	85.21	100.56	101.61	-15.3	-1.0
В	MINING AND QUARRYING	89.53	100.86	92.86	-11.2	8.6
05	Mining of coal and lignite	29.45	127.78	156.07	-77.0	-18.1
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-
07	Mining of metal ores	122.30	127.89	147.79	-4.4	-13.5
08	Other mining and quarrying products	95.54	102.08	83.72	-6.4	21.9
С	MANUFACTURING	85.13	100.56	101.76	-15.3	-1.2
10	Food	95.29	96.40	94.02	-1.2	2.5
11	Beverages	86.21	84.22	87.65	2.4	-3.9
12	Tobacco products	133.86	125.59	87.07	6.6	44.2
13	Textiles	71.09	71.00	69.81	0.1	1.7
14	Wearing apparel	54.89	53.03	58.47	3.5	-9.3
15	Leather and related products	51.74	44.81	58.53	15.5	-23.4
16	Wood and cork	44.81	38.43	38.21	16.6	0.6
17	Paper and paper products	94.92	91.96	88.98	3.2	3.4
18	Printing and recording services	59.98	54.10	64.35	10.9	-15.9
19	Coke and refined petroleum products	77.42	118.69	135.49	-34.8	-12.4
20	Chemicals and chemical products	112.44	113.01	105.67	-0.5	7.0
21	Basic pharmaceutical products and pharmaceutical preparations	109.10	95.24	94.78	14.6	0.5
22	Rubber and plastic products	107.00	112.09	99.14	-4.5	13.1
23	Other non-metallic mineral products	66.06	64.93	59.04	1.8	10.0
24	Basic metals	85.71	107.92	87.85	-20.6	22.8
25	Fabricated metal products	83.72	83.16	74.34	0.7	11.9
26	Computers, electronic and optical products	161.38	76.00	84.95	112.3	-10.5
27	Electrical equipment	87.60	81.34	59.08	7.7	37.7
28	Machinery and equipment n. e. c.	101.56	114.01	96.47	-10.9	18.2
29	Motor vehicles, trailers and semi-trailers	35.37	63.85	29.66	-44.6	115.3
30	Other transport equipment	56.29	47.69	29.62	18.0	61.0
31	Furniture	55.12	50.87	48.44	8.4	5.0
32	Other manufactured goods	108.67	104.01	83.85	4.5	24.0
33	Repair and installation services of machinery and equipment	43.48	47.23	64.77	-7.9	-27.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	77.02	118.32	135.09	-34.9	-12.4
2	Intermediate goods	89.43	95.70	84.35	-6.6	13.5
3	Capital goods	66.60	69.97	66.19	-4.8	5.7
4	Consumer Durables	74.35	60.42	60.08	23.1	0.6
5	Consumer Non-Durables	93.71	92.12	89.33	1.7	3.1

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

		Base year: 2010=10					
Branch	Branch name		April		Rate of cl	nange (%)	
code		2016*	2015	2014	2016/2015	2015/2014	
	OVERALL INDEX	74.65	85.77	89.57	-13.0	-4.2	
В	MINING AND QUARRYING	60.17	68.62	68.79	-12.3	-0.3	
05	Mining of coal and lignite	29.66	128.69	157.18	-77.0	-18.1	
06	Extraction of crude petroleum and natural gas	0.00	0.00	0.00	0.0	0.0	
07	Mining of metal ores	125.97	126.21	119.42	-0.2	5.7	
08	Other mining and quarrying products	64.73	62.73	59.89	3.2	4.7	
С	MANUFACTURING	74.86	86.01	89.86	-13.0	-4.3	
10	Food	88.96	89.46	90.22	-0.6	-0.9	
11	Beverages	84.94	82.04	87.08	3.5	-5.8	
12	Tobacco products	95.23	94.20	84.67	1.1	11.3	
13	Textiles	64.94	62.56	61.50	3.8	1.7	
14	Wearing apparel	66.64	59.73	59.82	11.6	-0.2	
15	Leather and related products	53.00	43.50	65.03	21.8	-33.1	
16	Wood and cork	34.59	32.06	31.03	7.9	3.3	
17	Paper and paper products	88.42	84.50	82.41	4.6	2.5	
18	Printing and recording services	56.08	52.88	64.33	6.1	-17.8	
19	Coke and refined petroleum products	68.61	106.10	120.33	-35.3	-11.8	
20	Chemicals and chemical products	111.32	109.13	104.81	2.0	4.1	
21	Basic pharmaceutical products and pharmaceutical preparations	98.31	83.32	83.62	18.0	-0.4	
22	Rubber and plastic products	88.75	90.58	85.93	-2.0	5.4	
23	Other non-metallic mineral products	50.01	48.54	45.98	3.0	5.6	
24	Basic metals	62.62	70.95	61.97	-11.7	14.5	
25	Fabricated metal products	56.48	50.88	50.32	11.0	1.1	
26	Computers, electronic and optical products	141.49	20.32	37.47	596.3	-45.8	
27	Electrical equipment	74.47	72.84	48.31	2.2	50.8	
28	Machinery and equipment n. e. c.	55.46	58.49	63.64	-5.2	-8.1	
29	Motor vehicles, trailers and semi-trailers	24.63	69.65	16.84	-64.6	313.5	
30	Other transport equipment	19.46	15.32	18.14	27.0	-15.5	
31	Furniture	49.85	48.91	46.25	1.9	5.7	
32	Other manufactured goods	75.64	71.34	61.36	6.0	16.3	
33	Repair and installation services of machinery and equipment	43.48	47.23	64.77	-7.9	-27.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	68.07	105.64	119.87	-35.6	-11.9	
2	Intermediate goods	74.86	75.00	70.63	-0.2	6.2	
3	Capital goods	40.64	43.09	48.57	-5.7	-11.3	
4	Consumer Durables	66.99	53.33	53.54	25.6	-0.4	
5	Consumer Non-Durables	86.57	84.75	85.71	2.2	-1.1	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

		Base year: 2010=					
Branch	Branch name		April		Rate of change (%)		
code		2016*	2015	2014		2015/2014	
	OVERALL INDEX	108.79	133.63	128.53	-18.6	4.0	
В	MINING AND QUARRYING	131.89	147.38	127.60	-10.5	15.5	
05	Mining of coal and lignite	0.00	0.00	0.00	0.0	0.0	
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-	
07	Mining of metal ores	120.10	128.89	164.75	-6.8	-21.8	
8	Other mining and quarrying products	136.09	153.90	115.08	-11.6	33.7	
С	MANUFACTURING	108.28	133.32	128.55	-18.8	3.7	
10	Food	128.07	132.35	113.70	-3.2	16.4	
11	Beverages	104.28	115.30	95.70	-9.6	20.5	
12	Tobacco products	194.82	175.10	90.87	11.3	92.7	
13	Textiles	77.44	79.72	78.41	-2.9	1.7	
14	Wearing apparel	42.66	46.06	57.06	-7.4	-19.3	
15	Leather and related products	45.50	51.32	26.20	-11.3	95.9	
16	Wood and cork	99.12	72.27	76.34	37.2	-5.3	
17	Paper and paper products	145.58	150.05	140.20	-3.0	7.0	
18	Printing and recording services	266.03	118.89	64.95	123.8	83.1	
19	Coke and refined petroleum products	93.27	141.34	162.76	-34.0	-13.2	
20	Chemicals and chemical products	114.43	119.92	107.18	-4.6	11.9	
21	Basic pharmaceutical products and pharmaceutical preparations	128.43	116.61	114.77	10.1	1.6	
22	Rubber and plastic products	139.47	150.36	122.63	-7.3	22.6	
23	Other non-metallic mineral products	160.55	161.42	135.93	-0.5	18.8	
24	Basic metals	101.66	133.44	105.72	-23.8	26.2	
25	Fabricated metal products	161.64	175.50	143.03	-7.9	22.7	
26	Computers, electronic and optical products	171.95	105.56	110.15	62.9	-4.2	
27	Electrical equipment	101.73	90.49	70.68	12.4	28.0	
28	Machinery and equipment n. e. c.	172.31	199.20	146.86	-13.5	35.6	
29	Motor vehicles, trailers and semi-trailers	57.61	51.81	56.22	11.2	-7.9	
30	Other transport equipment	122.69	106.07	50.32	15.7	110.8	
31	Furniture	137.87	81.64	82.89	68.9	-1.5	
32	Other manufactured goods	202.08	196.43	147.48	2.9	33.2	
33	Repair and installation services of machinery and equipment	0.00	0.00	0.00	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	93.27	141.34	162.75	-34.0	-13.2	
2	Intermediate goods	114.00	130.59	107.47	-12.7	21.5	
3	Capital goods	162.04	168.76	130.95	-4.0	28.9	
4	Consumer Durables	101.72	86.77	84.39	17.2	2.8	
5	Consumer Non-Durables	121.46	120.74	103.41	0.6	16.8	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name	April			Rate of change (%)		
code	Dianel name	2016*	2015	2014	2016/2015	2015/2014	
	OVERALL INDEX	125.97	124.01	117.23	1.6	5.8	
	INDUSTRIAL SECTIONS						
В	MINING AND QUARRYING	144.55	136.15	134.66	6.2	1.1	
С	MANUFACTURING	125.45	123.67	116.74	1.4	5.9	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	159.72	133.52	197.47	19.6	-32.4	
2	Intermediate goods	114.96	127.44	112.06	-9.8	13.7	
3	Capital goods	222.92	159.11	65.65	40.1	142.4	
4	Consumer Durables	101.26	98.06	93.23	3.3	5.2	
5	Consumer Non-Durables	122.03	113.33	102.27	7.7	10.8	

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

					Just your .			
Branch	Branch name		April			Rate of change (%)		
code	<u> </u>	2016*	2015	2014	2016/2015	2015/2014		
•	OVERALL INDEX	100.28	138.39	134.13	-27.5	3.2		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	123.19	155.09	122.76	-20.6	26.3		
С	MANUFACTURING	99.83	138.06	134.36	-27.7	2.8		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	85.60	142.24	158.74	-39.8	-10.4		
2	Intermediate goods	113.27	132.97	104.01	-14.8	27.9		
3	Capital goods	129.90	173.85	165.41	-25.3	5.1		
4	Consumer Durables	102.42	69.51	70.89	47.4	-2.0		
5	Consumer Non-Durables	120.66	130.93	104.97	-7.8	24.7		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year. 2010–100.0								
Year-month Overall Index (Total Market)			oth			Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2015 IV	100.56	-1.0	85.77	-4.2	133.63	4.0		
V	100.65	-3.8	80.18	-5.1	146.39	-2.2		
VI	100.07	-12.6	86.55	-5.8	130.28	-21.1		
VII	98.85	-15.2	82.73	-18.1	134.88	-10.9		
VIII	82.38	-18.2	69.58	-18.3	110.98	-18.0		
IX	88.67	-14.6	74.66	-14.2	119.98	-15.3		
Х	90.64	-19.2	76.11	-17.7	123.10	-21.1		
ΧI	85.37	-10.1	69.32	-8.0	121.23	-12.7		
XII	89.15	-1.3	74.73	1.0	121.36	-4.2		
2016 I	64.71	-14.4	53.82	-14.7	89.04	-14.0		
П	71.91	-15.0	59.46	-12.2	99.73	-18.5		
Ш	84.39	-12.4	68.43	-8.3	120.04	-17.1		
IV*	85.21	-15.3	74.65	-13.0	108.79	-18.6		

\*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

						year: 2010=100.0
Year-month		Overall Index (Non - Domestic Market)		lex in Industry ne Countries		lex in Industry ozone Countries
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 IV	133.63	4.0	124.01	5.8	138.39	3.2
V	146.39	-2.2	137.37	6.8	150.86	-5.8
VI	130.28	-21.1	134.16	-0.2	128.36	-28.8
VII	134.88	-10.9	153.85	11.0	125.48	-20.4
VIII	110.98	-18.0	121.38	23.9	105.82	-31.2
IX	119.98	-15.3	125.37	0.0	117.30	-21.7
X	123.10	-21.1	124.42	-8.4	122.45	-26.3
ΧI	121.23	-12.7	114.92	-10.8	124.36	-13.6
XII	121.36	-4.2	119.98	10.5	122.05	-10.0
2016 I	89.04	-14.0	107.58	-3.0	79.85	-20.0
II	99.73	-18.5	113.57	-11.7	92.87	-22.1
III	120.04	-17.1	126.32	-11.1	116.93	-20.1
IV*	108.79	-18.6	125.97	1.6	100.28	-27.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

						ai. 2010–100.0
		Average In	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	May 2015- Apr. 2016*	May 2014- Apr. 2015	May 2013- Apr. 2014	(%) 2016/2015	(%) 2015/2014
	OVERALL INDEX	86.83	99.57	101.27	-12.8	-1.7
В	MINING AND QUARRYING	86.52	91.72	89.42	-5.7	2.6
05	Mining of coal and lignite	116.15	185.70	149.07	-37.5	24.6
06	Extraction of crude petroleum and natural gas	_	_	_	_	_
07	Mining of metal ores	104.58	118.27	123.15	-11.6	-4.0
08	Other mining and quarrying products	88.24	86.58	85.23	1.9	1.6
С	MANUFACTURING	86.84	99.71	101.47	-12.9	-1.7
10	Food	95.20	95.39	93.83	-0.2	1.7
11	Beverages	80.52	78.19	80.48	3.0	-2.9
12	Tobacco products	125.64	110.49	98.09	13.7	12.6
13	Textiles	63.92	64.70	64.93	-1.2	-0.4
14	Wearing apparel	51.67	61.39	68.32	-15.8	-10.1
15	Leather and related products	37.71	37.35	43.46	1.0	-14.1
16	Wood and cork	43.41	42.34	43.71	2.5	-3.1
17	Paper and paper products	93.22	92.12	88.28	1.2	4.4
18	Printing and recording services	54.63	57.22	58.77	-4.5	-2.7
19	Coke and refined petroleum products	90.90	127.66	136.17	-28.8	-6.3
20	Chemicals and chemical products	95.87	94.24	92.24	1.7	2.2
21	Basic pharmaceutical products and pharmaceutical preparations	102.93	94.56	97.53	8.9	-3.0
22	Rubber and plastic products	103.73	101.79	98.54	1.9	3.3
23	Other non-metallic mineral products	56.06	58.27	55.46	-3.8	5.1
24	Basic metals	86.24	93.74	86.53	-8.0	8.3
25	Fabricated metal products	75.33	78.25	79.74	-3.7	-1.9
26	Computers, electronic and optical products	140.84	104.66	108.01	34.6	-3.1
27	Electrical equipment	76.91	71.69	71.82	7.3	-0.2
28	Machinery and equipment n. e. c.	82.47	84.41	82.80	-2.3	1.9
29	Motor vehicles, trailers and semi-trailers	57.36	69.99	62.93	-18.0	11.2
30	Other transport equipment	41.17	29.09	54.45	41.5	-46.6
31	Furniture	50.06	48.93	47.43	2.3	3.2
32	Other manufactured goods	86.31	83.55	77.88	3.3	7.3
33	Repair and installation services of machinery and equipment	54.28	67.99	65.94	-20.2	3.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.67	127.40	135.74	-28.8	-6.2
2	Intermediate goods	84.85	86.50	83.33	-1.9	3.8
3	Capital goods	61.39	68.49	71.66	-10.4	-4.4
4	Consumer Durables	62.93	56.86	62.17	10.7	-8.5
5	Consumer Non-Durables	89.90	88.66	87.52	1.4	1.3

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period

Month

2010=100.0. Base year

Revision

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

**Statistical** classifications At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).