HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 7 September 2026

# QUARTERLY NATIONAL ACCOUNTS
## 2nd Quarter 2026/2nd Quarter 2025: +1.9%

*(Provisional data, seasonally adjusted data in volume terms)*

The Hellenic Statistical Authority (ELSTAT) announces the Gross Domestic Product (GDP) for the 2nd quarter of 2026 (provisional data).

The available **seasonally adjusted data**[1] indicate that in the 2nd quarter of 2026 the Gross Domestic Product (GDP) in volume[2] terms increased by 0.3% in comparison with the 1st quarter of 2026, while in comparison with the 2nd quarter of 2025, it increased by 1.9% (Table 1).

The available **non-seasonally adjusted data** indicate that in the 2nd quarter of 2026 the Gross Domestic Product (GDP) in volume terms increased by 1.8% in comparison with the 2nd quarter of 2025 (Table 2).

It is noted that as the seasonally adjusted figures are recalculated every time a new quarter is added in the time series, the effect of the seasonal adjustment process, especially in periods of sharp fluctuations of the underlying variables, is reflected in noteworthy revisions, especially in the most recent quarters of the time series.

Users should note that the data of the present announcement for the 2nd quarter of 2026 are expected to be revised when provisional estimates of the 3rd quarter of 2026 are produced and disseminated on the basis of updated primary data that will have become available at that time (i.e. quarterly non-financial accounts of General Government, General Government data as regards state energy subsidies, economic accounts for agriculture, short-term indices, employment data, etc.). In addition, it is noted that the data will also be revised due to benchmarking of quarterly national accounts to the revised annual national accounts that is scheduled to be announced on 16 October 2026.

Growth rates of major macroeconomic aggregates based on seasonally adjusted data in volume terms are as follows[3]:

1. **Quarter on quarter growth rates**

   - Total final consumption expenditure increased by 0.2% in comparison with the 1st quarter of 2026.
   - Gross fixed capital formation (GFCF) increased by 2.2% in comparison with the 1st quarter of 2026.
   - Exports of goods and services increased by 0.5% in comparison with the 1st quarter of 2026. Exports of goods increased by 2.6% while exports of services decreased by 1.4%.
   - Imports of goods and services increased by 0.6% in comparison with the 1st quarter of 2026. Imports of goods decreased by 0.4%, while imports of services increased by 3.3%.

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[1] Seasonal and calendar adjustment.

[2] Chain linked volume measure.

[3] Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## 2. Year on year growth rates

- Total final consumption expenditure recorded an increase of 1.3% in comparison with the 2nd quarter of 2025.
- Gross fixed capital formation (GFCF) increased by 6.1% in comparison with the 2nd quarter of 2025.
- Exports of goods and services increased by 2.2% in comparison with the 2nd quarter of 2025. Exports of goods increased by 6.6%, and exports of services decreased by 1.7%.
- Imports of goods and services increased by 3.7% in comparison with the 2nd quarter of 2025. Imports of goods increased by 2.0%, and imports of services increased by 8.3%.

In Tables 3-9 are presented levels and rates of GDP and components, with and without seasonal adjustment.


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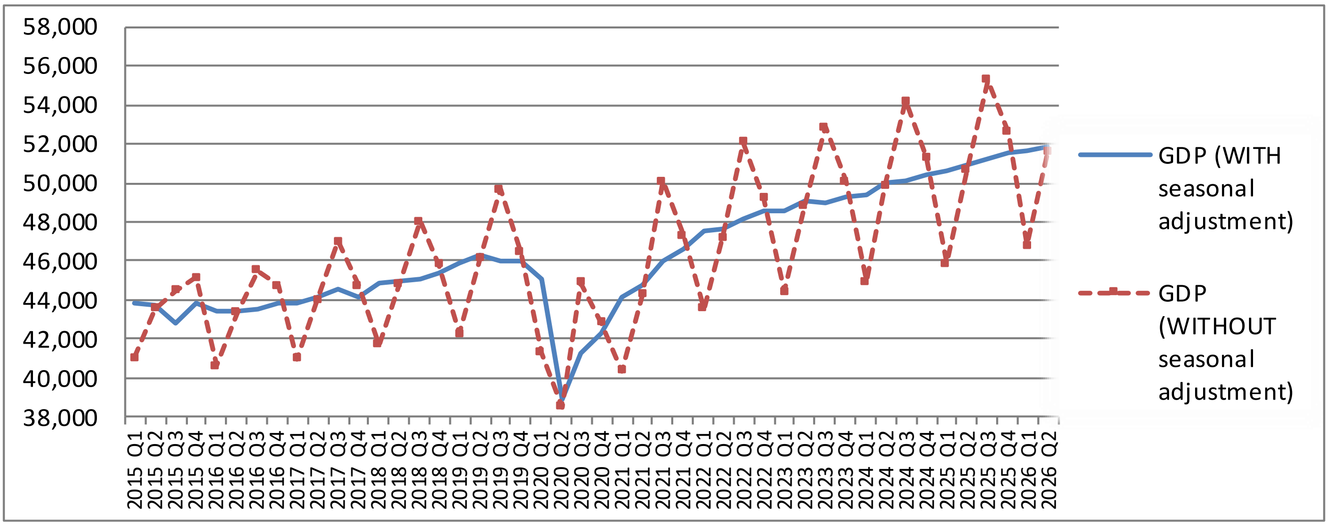
**Graph 1: Gross Domestic Product in Volume Terms**
**Seasonally and calendar adjusted figures (at constant prices 2020)**
**Changes (%) by quarter (q-o-q[4]) and year (y-o-y[5])**
**2015-2026**


**Graph 2: Gross Domestic Product (GDP) in Volume Terms (at constant prices 2020)**
**WITH and WITHOUT Seasonal and Calendar Adjustment**
**2015-2026**




[4] **q-o-q:** Percentage Change with respect to previous quarter.
[5] **y-o-y:** Percentage Change with respect to the same quarter in previous year.

**Table 1: Gross Domestic Product (GDP) in million €**
**(Seasonally and calendar adjusted figures)**

| Year | Quarter | Chain Linked Volumes at constant prices 2020 | q-o-q % | y-o-y % | At current Prices | q-o-q % | y-o-y % |
|---|---|---|---|---|---|---|---|
| **2015** | I | 43,847 | 0.4% | 0.7% | 44,025 | -0.1% | 0.2% |
| | II | 43,750 | -0.2% | 0.4% | 43,815 | -0.5% | 0.1% |
| | III | 42,849 | -2.1% | -2.6% | 43,241 | -1.3% | -2.6% |
| | IV | 43,880 | 2.4% | 0.5% | 44,211 | 2.2% | 0.3% |
| **2016** | I | 43,452 | -1.0% | -0.9% | 43,462 | -1.7% | -1.3% |
| | II | 43,429 | -0.1% | -0.7% | 43,686 | 0.5% | -0.3% |
| | III | 43,548 | 0.3% | 1.6% | 43,614 | -0.2% | 0.9% |
| | IV | 43,807 | 0.6% | -0.2% | 43,865 | 0.6% | -0.8% |
| **2017** | I | 43,886 | 0.2% | 1.0% | 44,045 | 0.4% | 1.3% |
| | II | 44,123 | 0.5% | 1.6% | 44,160 | 0.3% | 1.1% |
| | III | 44,521 | 0.9% | 2.2% | 44,653 | 1.1% | 2.4% |
| | IV | 44,186 | -0.8% | 0.9% | 44,398 | -0.6% | 1.2% |
| **2018** | I | 44,852 | 1.5% | 2.2% | 44,938 | 1.2% | 2.0% |
| | II | 44,937 | 0.2% | 1.8% | 45,000 | 0.1% | 1.9% |
| | III | 45,060 | 0.3% | 1.2% | 45,127 | 0.3% | 1.1% |
| | IV | 45,337 | 0.6% | 2.6% | 45,473 | 0.8% | 2.4% |
| **2019** | I | 45,857 | 1.1% | 2.2% | 46,013 | 1.2% | 2.4% |
| | II | 46,283 | 0.9% | 3.0% | 46,580 | 1.2% | 3.5% |
| | III | 46,049 | -0.5% | 2.2% | 46,047 | -1.1% | 2.0% |
| | IV | 45,999 | -0.1% | 1.5% | 45,933 | -0.2% | 1.0% |
| **2020** | I | 45,098 | -2.0% | -1.7% | 45,442 | -1.1% | -1.2% |
| | II | 38,893 | -13.8% | -16.0% | 38,981 | -14.2% | -16.3% |
| | III | 41,284 | 6.1% | -10.3% | 41,213 | 5.7% | -10.5% |
| | IV | 42,336 | 2.5% | -8.0% | 42,321 | 2.7% | -7.9% |
| **2021** | I | 44,112 | 4.2% | -2.2% | 43,838 | 3.6% | -3.5% |
| | II | 44,734 | 1.4% | 15.0% | 45,019 | 2.7% | 15.5% |
| | III | 46,047 | 2.9% | 11.5% | 46,396 | 3.1% | 12.6% |
| | IV | 46,649 | 1.3% | 10.2% | 48,584 | 4.7% | 14.8% |
| **2022** | I | 47,528 | 1.9% | 7.7% | 50,316 | 3.6% | 14.8% |
| | II | 47,620 | 0.2% | 6.5% | 51,372 | 2.1% | 14.1% |
| | III | 48,110 | 1.0% | 4.5% | 51,645 | 0.5% | 11.3% |
| | IV | 48,550 | 0.9% | 4.1% | 52,946 | 2.5% | 9.0% |
| **2023** | I | 48,565 | 0.0% | 2.2% | 54,655 | 3.2% | 8.6% |
| | II | 49,105 | 1.1% | 3.1% | 56,017 | 2.5% | 9.0% |
| | III | 48,964 | -0.3% | 1.8% | 56,058 | 0.1% | 8.5% |
| | IV | 49,293 | 0.7% | 1.5% | 57,245 | 2.1% | 8.1% |
| **2024** | I | 49,436 | 0.3% | 1.8% | 57,814 | 1.0% | 5.8% |
| | II | 50,007 | 1.2% | 1.8% | 58,874 | 1.8% | 5.1% |
| | III | 50,151 | 0.3% | 2.4% | 59,383 | 0.9% | 5.9% |
| | IV | 50,381 | 0.5% | 2.2% | 60,168 | 1.3% | 5.1% |
| **2025** | I | 50,642 | 0.5% | 2.4% | 60,956 | 1.3% | 5.4% |
| | II | 50,890 | 0.5% | 1.8% | 61,558 | 1.0% | 4.6% |
| | III | 51,194 | 0.6% | 2.1% | 62,486 | 1.5% | 5.2% |
| | IV | 51,549 | 0.7% | 2.3% | 62,934 | 0.7% | 4.6% |
| **2026** | I | 51,660 | 0.2% | 2.0% | 63,851 | 1.5% | 4.7% |
| | II | 51,838 | 0.3% | 1.9% | 65,169 | 2.1% | 5.9% |

## Table 2: Gross Domestic Product (GDP) in million €
## (Non-seasonally adjusted figures)

| Year | Quarter | Chain Linked Volumes at constant prices 2020 | y-o-y % | At current Prices | y-o-y % |
|---|---|---|---|---|---|
| **2015** | I | 41,061 | 0.7% | 40,788 | 0.1% |
| | II | 43,545 | 0.5% | 43,607 | 0.4% |
| | III | 44,466 | -2.5% | 44,955 | -2.7% |
| | IV | 45,168 | 0.5% | 46,014 | 0.8% |
| **2016** | I | 40,633 | -1.0% | 40,160 | -1.5% |
| | II | 43,327 | -0.5% | 43,675 | 0.2% |
| | III | 45,490 | 2.3% | 45,553 | 1.3% |
| | IV | 44,734 | -1.0% | 45,060 | -2.1% |
| **2017** | I | 41,002 | 0.9% | 40,835 | 1.7% |
| | II | 44,006 | 1.6% | 44,235 | 1.3% |
| | III | 46,991 | 3.3% | 47,253 | 3.7% |
| | IV | 44,750 | 0.0% | 45,055 | 0.0% |
| **2018** | I | 41,723 | 1.8% | 41,489 | 1.6% |
| | II | 44,853 | 1.9% | 44,869 | 1.4% |
| | III | 48,021 | 2.2% | 48,261 | 2.1% |
| | IV | 45,802 | 2.4% | 45,996 | 2.1% |
| **2019** | I | 42,256 | 1.3% | 42,297 | 1.9% |
| | II | 46,136 | 2.9% | 46,417 | 3.4% |
| | III | 49,687 | 3.5% | 49,946 | 3.5% |
| | IV | 46,429 | 1.4% | 46,521 | 1.1% |
| **2020** | I | 41,295 | -2.3% | 41,406 | -2.1% |
| | II | 38,534 | -16.5% | 38,475 | -17.1% |
| | III | 44,893 | -9.6% | 44,784 | -10.3% |
| | IV | 42,817 | -7.8% | 42,875 | -7.8% |
| **2021** | I | 40,387 | -2.2% | 40,079 | -3.2% |
| | II | 44,254 | 14.8% | 44,524 | 15.7% |
| | III | 50,082 | 11.6% | 50,784 | 13.4% |
| | IV | 47,317 | 10.5% | 49,188 | 14.7% |
| **2022** | I | 43,540 | 7.8% | 45,914 | 14.6% |
| | II | 47,213 | 6.7% | 50,608 | 13.7% |
| | III | 52,101 | 4.0% | 56,591 | 11.4% |
| | IV | 49,237 | 4.1% | 53,896 | 9.6% |
| **2023** | I | 44,408 | 2.0% | 49,739 | 8.3% |
| | II | 48,860 | 3.5% | 55,535 | 9.7% |
| | III | 52,845 | 1.4% | 61,235 | 8.2% |
| | IV | 50,080 | 1.7% | 58,177 | 7.9% |
| **2024** | I | 44,939 | 1.2% | 52,351 | 5.2% |
| | II | 49,872 | 2.1% | 58,622 | 5.6% |
| | III | 54,180 | 2.5% | 64,640 | 5.6% |
| | IV | 51,298 | 2.4% | 61,123 | 5.1% |
| **2025** | I | 45,863 | 2.1% | 55,120 | 5.3% |
| | II | 50,698 | 1.7% | 61,641 | 5.1% |
| | III | 55,289 | 2.0% | 67,757 | 4.8% |
| | IV | 52,590 | 2.5% | 63,836 | 4.4% |
| **2026** | I | 46,786 | 2.0% | 57,775 | 4.8% |
| | II | 51,596 | 1.8% | 65,429 | 6.1% |

## Table 3: Gross Domestic Product (Non-seasonally adjusted figures)

*(In million € at current prices)*

| Gross Domestic Product | 2024 | | | 2025 | | | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| *at market prices* | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| **Production method** | 58,622 | 64,640 | 61,123 | 55,120 | 61,641 | 67,757 | 63,836 | 57,775 | 65,429 |
| Gross value added (at basic prices) | 50,950 | 55,817 | 52,536 | 47,950 | 53,354 | 58,334 | 54,541 | 50,052 | 56,403 |
| + Taxes on products | 8,489 | 9,469 | 9,119 | 7,653 | 9,092 | 10,256 | 9,769 | 8,199 | 9,624 |
| - Subsidies on products | 817 | 646 | 532 | 483 | 805 | 834 | 474 | 476 | 598 |
| **Expenditure method** | 58,622 | 64,640 | 61,123 | 55,120 | 61,641 | 67,757 | 63,836 | 57,775 | 65,429 |
| Final consumption expenditure | 52,126 | 54,435 | 54,167 | 48,878 | 54,539 | 56,798 | 56,559 | 51,356 | 57,884 |
| Households and NPISH | 41,136 | 43,747 | 41,707 | 38,601 | 43,209 | 45,740 | 43,935 | 40,076 | 45,725 |
| General Government | 10,991 | 10,688 | 12,460 | 10,276 | 11,330 | 11,058 | 12,624 | 11,280 | 12,159 |
| + Gross capital formation | 9,442 | 6,909 | 13,585 | 13,854 | 9,149 | 6,805 | 13,017 | 13,608 | 9,131 |
| Gross fixed capital formation | 9,485 | 8,957 | 11,283 | 8,075 | 10,424 | 10,290 | 13,136 | 9,055 | 11,272 |
| Changes in inventories | -43 | -2,048 | 2,302 | 5,779 | -1,274 | -3,485 | -119 | 4,553 | -2,141 |
| + Exports of goods and services | 25,774 | 31,487 | 22,349 | 19,507 | 25,034 | 30,851 | 22,613 | 20,693 | 29,322 |
| - Imports of goods and services | 28,720 | 28,191 | 28,977 | 27,118 | 27,082 | 26,697 | 28,353 | 27,881 | 30,909 |
| **Income method** | 58,622 | 64,640 | 61,123 | 55,120 | 61,641 | 67,757 | 63,836 | 57,775 | 65,429 |
| Compensation of employees | 21,172 | 21,282 | 23,018 | 20,144 | 22,666 | 22,904 | 24,213 | 21,048 | 23,785 |
| **+** Gross operating surplus/mixed income | 28,344 | 34,009 | 28,527 | 26,687 | 29,990 | 35,078 | 29,312 | 28,074 | 31,869 |
| **+** Taxes on production and imports | 10,805 | 10,904 | 10,880 | 9,465 | 10,567 | 11,569 | 11,471 | 9,826 | 11,157 |
| **-** Subsidies | 1,699 | 1,555 | 1,302 | 1,176 | 1,582 | 1,795 | 1,160 | 1,172 | 1,382 |

*Small deviations in sums are due to rounding.

## Table 4: Gross Domestic Product (Non-seasonally adjusted figures)

*(In million €. Chain-linked volumes, at constant prices 2020)*

| Gross Domestic Product | 2024 | | | 2025 | | | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| *at market prices* | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| **Production method** | 49,872 | 54,180 | 51,298 | 45,863 | 50,698 | 55,289 | 52,590 | 46,786 | 51,596 |
| Gross value added (at basic prices) | 43,287 | 46,753 | 44,308 | 39,918 | 43,813 | 47,548 | 44,953 | 40,527 | 44,461 |
| + Taxes on products | 6,716 | 7,396 | 7,135 | 5,921 | 7,038 | 7,883 | 7,514 | 6,204 | 7,072 |
| - Subsidies on products | 413 | 352 | 440 | 270 | 447 | 482 | 281 | 264 | 300 |
| **Expenditure method** | 49,872 | 54,180 | 51,298 | 45,863 | 50,698 | 55,289 | 52,590 | 46,786 | 51,596 |
| Final consumption expenditure | 46,260 | 47,295 | 47,164 | 42,782 | 46,770 | 47,676 | 47,848 | 43,257 | 47,362 |
| Households and NPISH | 36,411 | 38,055 | 36,288 | 33,500 | 36,840 | 38,480 | 37,202 | 33,599 | 37,335 |
| General Government | 9,852 | 9,229 | 10,894 | 9,286 | 9,934 | 9,195 | 10,652 | 9,667 | 10,031 |
| + Gross capital formation | 7,974 | 5,979 | 11,101 | 10,404 | 7,040 | 5,552 | 11,229 | 10,715 | 7,776 |
| Gross fixed capital formation | 8,544 | 8,010 | 10,058 | 7,182 | 9,245 | 9,089 | 11,579 | 7,924 | 9,786 |
| + Exports of goods and services | 18,372 | 22,533 | 16,402 | 14,275 | 18,818 | 22,831 | 17,044 | 14,661 | 19,210 |
| - Imports of goods and services | 22,634 | 22,308 | 22,942 | 21,128 | 21,926 | 21,421 | 23,213 | 21,613 | 22,736 |

*Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## Table 5: Gross Domestic Product (Seasonally adjusted figures)

*(In million € at current prices)*

| Gross Domestic Product | 2024 | | | 2025 | | | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| ***at market prices*** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** |
| **Production method** | 58,874 | 59,383 | 60,168 | 60,956 | 61,558 | 62,486 | 62,934 | 63,851 | 65,169 |
| Gross value added (at basic prices) | 51,070 | 51,453 | 52,005 | 52,447 | 53,191 | 53,921 | 54,047 | 54,778 | 56,032 |
| + Taxes on products | 8,579 | 8,490 | 8,760 | 9,039 | 9,127 | 9,287 | 9,420 | 9,597 | 9,702 |
| - Subsidies on products | 775 | 560 | 597 | 530 | 760 | 721 | 533 | 524 | 564 |
| **Expenditure method** | 58,874 | 59,383 | 60,168 | 60,956 | 61,558 | 62,486 | 62,934 | 63,851 | 65,169 |
| Final consumption expenditure | 51,424 | 52,139 | 52,525 | 53,571 | 53,706 | 54,440 | 54,976 | 56,141 | 57,072 |
| Households and NPISH | 40,492 | 41,029 | 41,254 | 42,464 | 42,420 | 42,946 | 43,542 | 43,970 | 44,958 |
| General Government | 10,932 | 11,110 | 11,271 | 11,107 | 11,286 | 11,494 | 11,434 | 12,172 | 12,114 |
| + Gross capital formation | 10,917 | 10,631 | 11,023 | 10,917 | 10,563 | 10,457 | 10,437 | 10,403 | 10,549 |
| Gross fixed capital formation | 9,369 | 9,390 | 9,825 | 9,425 | 10,214 | 10,556 | 11,465 | 10,832 | 11,047 |
| Changes in inventories | 1,548 | 1,241 | 1,198 | 1,492 | 349 | -99 | -1,028 | -428 | -498 |
| + Exports of goods and services | 25,134 | 24,777 | 24,557 | 24,621 | 24,239 | 24,276 | 24,869 | 26,249 | 28,288 |
| - Imports of goods and services | 28,602 | 28,164 | 27,937 | 28,153 | 26,951 | 26,687 | 27,348 | 28,943 | 30,739 |
| **Income method** | 58,874 | 59,383 | 60,168 | 60,956 | 61,558 | 62,486 | 62,934 | 63,851 | 65,169 |
| Compensation of employees | 20,940 | 21,178 | 21,655 | 22,033 | 22,364 | 22,682 | 22,827 | 23,077 | 23,487 |
| **+** Gross operating surplus/mixed income | 29,002 | 29,600 | 29,610 | 29,096 | 30,282 | 30,816 | 30,475 | 30,729 | 31,953 |
| **+** Taxes on production and imports | 10,577 | 10,122 | 10,216 | 11,078 | 10,449 | 10,741 | 10,804 | 11,294 | 11,072 |
| **-** Subsidies | 1,645 | 1,517 | 1,314 | 1,251 | 1,537 | 1,752 | 1,172 | 1,249 | 1,343 |

* Small deviations in sums are due to rounding.

## Table 6: Gross Domestic Product (Seasonally adjusted figures)

*(In million €. Chain-linked volumes, at constant prices 2020)*

| Gross Domestic Product | 2024 | | | 2025 | | | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| ***at market prices*** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** |
| **Production method** | 50,007 | 50,151 | 50,381 | 50,642 | 50,890 | 51,194 | 51,549 | 51,660 | 51,838 |
| Gross value added (at basic prices) | 43,428 | 43,428 | 43,712 | 43,616 | 43,931 | 44,138 | 44,297 | 44,344 | 44,578 |
| **+** Taxes on products | 6,832 | 6,584 | 6,810 | 6,902 | 7,139 | 7,035 | 7,168 | 7,225 | 7,179 |
| **-** Subsidies on products | 403 | 294 | 449 | 308 | 435 | 402 | 287 | 302 | 292 |
| **Expenditure method** | 50,007 | 50,151 | 50,381 | 50,642 | 50,890 | 51,194 | 51,549 | 51,660 | 51,838 |
| Final consumption expenditure | 45,652 | 45,810 | 45,704 | 46,256 | 46,170 | 46,249 | 46,438 | 46,667 | 46,768 |
| Households and NPISH | 35,902 | 35,986 | 35,863 | 36,503 | 36,294 | 36,430 | 36,676 | 36,570 | 36,907 |
| General Government | 9,741 | 9,775 | 9,929 | 9,756 | 9,823 | 9,750 | 9,724 | 10,132 | 9,923 |
| + Gross capital formation | 8,822 | 9,011 | 9,187 | 8,394 | 7,982 | 8,586 | 9,229 | 8,717 | 8,746 |
| Gross fixed capital formation | 8,459 | 8,337 | 8,591 | 8,447 | 9,123 | 9,394 | 9,710 | 9,469 | 9,679 |
| + Exports of goods and services | 18,004 | 17,991 | 17,971 | 18,053 | 18,210 | 18,267 | 18,438 | 18,517 | 18,609 |
| - Imports of goods and services | 22,498 | 22,336 | 22,015 | 21,956 | 21,791 | 21,472 | 22,266 | 22,451 | 22,594 |

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## Table 7: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

| **Gross Domestic Product** | **2024** | | | **2025** | | | | **2026** | |
|---|---|---|---|---|---|---|---|---|---|
| ***at market prices*** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** |
| **Production method** | 1.8% | 2.4% | 2.2% | 2.4% | 1.8% | 2.1% | 2.3% | 2.0% | 1.9% |
| Gross value added (at basic prices) | 1.9% | 2.0% | 1.8% | 1.3% | 1.2% | 1.6% | 1.3% | 1.7% | 1.5% |
| + Taxes on products | 9.4% | -4.1% | 4.5% | 7.4% | 4.5% | 6.9% | 5.3% | 4.7% | 0.6% |
| - Subsidies on products | 42.8% | -45.5% | -4.5% | -22.2% | 8.1% | 36.7% | -36.0% | -2.0% | -32.9% |
| **Expenditure method** | 1.8% | 2.4% | 2.2% | 2.4% | 1.8% | 2.1% | 2.3% | 2.0% | 1.9% |
| Final consumption expenditure | 2.0% | 2.7% | 0.5% | 2.7% | 1.1% | 1.0% | 1.6% | 0.9% | 1.3% |
| Households and NPISH | 3.1% | 3.2% | 1.3% | 2.9% | 1.1% | 1.2% | 2.3% | 0.2% | 1.7% |
| General Government | -2.9% | 0.9% | -1.8% | 3.3% | 0.8% | -0.3% | -2.1% | 3.9% | 1.0% |
| + Gross capital formation | 16.4% | 17.1% | 16.2% | 0.3% | -9.5% | -4.7% | 0.5% | 3.8% | 9.6% |
| Gross fixed capital formation | 5.4% | 1.4% | 6.1% | -0.5% | 7.8% | 12.7% | 13.0% | 12.1% | 6.1% |
| + Exports of goods and services | 2.1% | 1.1% | 0.9% | 1.3% | 1.1% | 1.5% | 2.6% | 2.6% | 2.2% |
| - Imports of goods and services | 7.5% | 3.5% | 1.5% | 1.7% | -3.1% | -3.9% | 1.1% | 2.3% | 3.7% |

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## Table 8: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the previous quarter

| **Gross Domestic Product** | **2024** | | | **2025** | | | | **2026** | |
|---|---|---|---|---|---|---|---|---|---|
| ***at market prices*** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** |
| **Production method** | 1.2% | 0.3% | 0.5% | 0.5% | 0.5% | 0.6% | 0.7% | 0.2% | 0.3% |
| Gross value added (at basic prices) | 0.8% | 0.0% | 0.7% | -0.2% | 0.7% | 0.5% | 0.4% | 0.1% | 0.5% |
| + Taxes on products | 6.3% | -3.6% | 3.4% | 1.4% | 3.4% | -1.5% | 1.9% | 0.8% | -0.6% |
| - Subsidies on products | 1.6% | -26.9% | 52.6% | -31.4% | 41.1% | -7.5% | -28.6% | 5.2% | -3.4% |
| **Expenditure method** | 1.2% | 0.3% | 0.5% | 0.5% | 0.5% | 0.6% | 0.7% | 0.2% | 0.3% |
| Final consumption expenditure | 1.4% | 0.3% | -0.2% | 1.2% | -0.2% | 0.2% | 0.4% | 0.5% | 0.2% |
| Households and NPISH | 1.2% | 0.2% | -0.3% | 1.8% | -0.6% | 0.4% | 0.7% | -0.3% | 0.9% |
| General Government | 3.1% | 0.4% | 1.6% | -1.7% | 0.7% | -0.7% | -0.3% | 4.2% | -2.1% |
| + Gross capital formation | 5.4% | 2.1% | 2.0% | -8.6% | -4.9% | 7.6% | 7.5% | -5.5% | 0.3% |
| Gross fixed capital formation | -0.4% | -1.4% | 3.0% | -1.7% | 8.0% | 3.0% | 3.4% | -2.5% | 2.2% |
| + Exports of goods and services | 1.0% | -0.1% | -0.1% | 0.5% | 0.9% | 0.3% | 0.9% | 0.4% | 0.5% |
| - Imports of goods and services | 4.2% | -0.7% | -1.4% | -0.3% | -0.8% | -1.5% | 3.7% | 0.8% | 0.6% |

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## Table 9: Gross Domestic Product (Non-seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

| Gross Domestic Product | 2024 | | | 2025 | | | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| ***at market prices*** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** | **Q3** | **Q4** | **Q1** | **Q2** |
| **Production method** | 2.1% | 2.5% | 2.4% | 2.1% | 1.7% | 2.0% | 2.5% | 2.0% | 1.8% |
| Gross value added (at basic prices) | 2.1% | 2.0% | 2.0% | 0.9% | 1.2% | 1.7% | 1.5% | 1.5% | 1.5% |
| + Taxes on products | 10.1% | -4.5% | 4.6% | 7.4% | 4.8% | 6.6% | 5.3% | 4.8% | 0.5% |
| - Subsidies on products | 43.1% | -45.5% | -4.4% | -22.5% | 8.4% | 37.0% | -36.2% | -2.1% | -32.9% |
| **Expenditure method** | 2.1% | 2.5% | 2.4% | 2.1% | 1.7% | 2.0% | 2.5% | 2.0% | 1.8% |
| Final consumption expenditure | 2.2% | 2.5% | 0.1% | 3.3% | 1.1% | 0.8% | 1.5% | 1.1% | 1.3% |
| Households and NPISH | 3.7% | 3.0% | 0.7% | 3.2% | 1.2% | 1.1% | 2.5% | 0.3% | 1.3% |
| General Government | -2.9% | 0.8% | -1.8% | 3.5% | 0.8% | -0.4% | -2.2% | 4.1% | 1.0% |
| + Gross capital formation | 16.8% | 28.8% | 14.7% | -0.2% | -11.7% | -7.1% | 1.2% | 3.0% | 10.4% |
| Gross fixed capital formation | 6.5% | 2.0% | 7.9% | -3.7% | 8.2% | 13.5% | 15.1% | 10.3% | 5.9% |
| + Exports of goods and services | 2.9% | 3.0% | 3.1% | -1.4% | 2.4% | 1.3% | 3.9% | 2.7% | 2.1% |
| - Imports of goods and services | 7.6% | 6.5% | 4.6% | 0.8% | -3.1% | -4.0% | 1.2% | 2.3% | 3.7% |

*Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## EXPLANATORY NOTES

| | |
|---|---|
| **Generally** | Quarterly national accounts (QNA) are an integrated system of macroeconomic indicators which provide a complete picture of the economic status and are used mainly for purposes of economic analysis, forecasting, decision making and policy design. The main variables are the following: Gross Domestic Product (GDP), Gross Value Added, Final consumption expenditure, Gross fixed capital formation, Imports and Exports of goods and services, Compensation of employees, Employment. |
| **Legal basis** | The QNA are compiled in accordance with the European System of Accounts -ESA 2010 of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013, as amended by Regulation (EU) 2023/734 of the European Parliament and of the Council. |
| **Reference period** | The accounting period is the quarter. |
| **Geographical coverage** | The whole Greek territory. |
| **Unit of measure** | The economic data are published in million euros. QNA aggregates are compiled at current prices, previous year prices and chained-linked volumes (base year: 2020=100.0). |
| **Revision** | The revision policy of national accounts data is defined as follows:<br>60 calendar days after the end of reference quarter, the estimation of the reference quarter is calculated as well as possible revisions of previous quarters of the current year.<br>Additionally, when annual national accounts' data are revised, the respective quarterly data are also revised, in order to ensure their internal coherence. |
| **Statistical classification** | The standard followed is the European System of Accounts (ESA 2010). Breakdowns exist for variables by economic activity and type of non-financial asset. The classification NACE Rev.2 is applied for the breakdown of economic activities. |
| **Adjustments** | Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve comparability over time. QNA are compiled both in raw and seasonally adjusted form. The seasonal adjustments (including calendar adjustment where relevant-Greek Calendar regressors) are performed applying TRAMO/SEATS method with the use of JDEMETRA+ software. |
| **Publication of data** | The QNA data are published at about 65 days after the end of the reference quarter (provisional data). The publication includes GDP and components. |
| **References** | More information on the methodology and detailed tables are available on the ELSTAT website:<br>http://www.statistics.gr/en/statistics/-/publication/SEL84/- |