

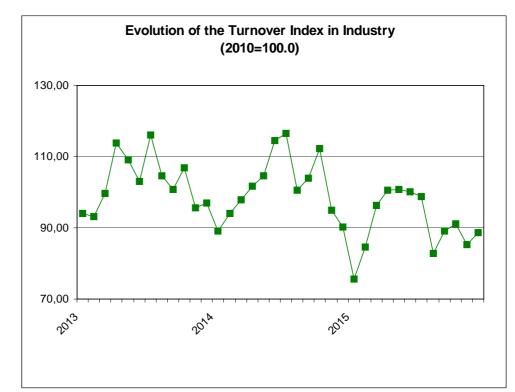
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: December 2015

The Turnover Index in Industry (both domestic and non-domestic market) in December 2015 compared with December 2014 recorded a decline of 1.8%. In December 2014, the annual rate of change of the Turnover Index in Industry was -6.8% (Table 1).

The average Turnover Index in Industry for the 12-month period from January 2015 to December 2015, as compared to the 12-month period from January 2014 to December 2014, decreased by 10.4%. In December 2014, the corresponding average rate of change of the Turnover Index in Industry was -1.1% (Table 8).



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738

The tables of the Turnover Index in Industry are available on the ELSTAT website: <u>http://www.statistics.gr/en/statistics/-/publication/DKT24/-</u>

The decrease of the Turnover Index in Industry by 1.8% in December 2015, compared with December 2014, was due to the annual changes as following (Table 1):

- by Industrial Sections

- Mining and quarrying turnover increased by 14.6%.
- Manufacturing turnover decreased by 2.1%.

In addition, the decrease of the Turnover Index in Industry by 1.8% in December 2015, compared with December 2014, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 0.1%.
- The Turnover Index in Industry for the non-domestic market decreased by 4.0%.

The decrease of the Turnover Index in Industry for the non-domestic market by 4.0% in December 2015, compared with December 2014, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries increased by 8.0%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 8.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

		Base year: 2010=					
Branch	Branch name	C	December		Rate of change (%)		
code		2015*	2014	2013	2015/2014		
	OVERALL INDEX	88.7	90.3	96.9	-1.8	-6.8	
В	MINING AND QUARRYING	100.8	88.0	78.6	14.6	12.0	
05	Mining of coal and lignite	98.5	231.9	243.0	-57.5	-4.6	
06	Extraction of crude petroleum and natural gas $^{(3)}$	-	-	-	-	-	
07	Mining of metal ores	149.2	92.5	96.6	61.2	-4.2	
08	Other mining and quarrying products	99.5	83.5	68.3	19.1	22.4	
С	MANUFACTURING	88.5	90.3	97.2	-2.1	-7.1	
10	Food	90.0	86.1	79.5	4.5	8.4	
11	Beverages	64.5	64.6	59.0	-0.2	9.6	
12	Tobacco products	129.0	132.4	97.4	-2.5	35.9	
13	Textiles	51.9	51.7	48.5	0.3	6.6	
14	Wearing apparel	58.6	61.2	74.7	-4.2	-18.0	
15	Leather and related products	46.2	32.2	43.4	43.5	-25.9	
16	Wood and cork	43.6	44.8	48.3	-2.6	-7.4	
17	Paper and paper products	89.1	89.8	80.2	-0.7	12.0	
18	Printing and recording services	59.4	68.4	67.2	-13.3	1.9	
19	Coke and refined petroleum products	99.3	110.5	135.6	-10.1	-18.5	
20	Chemicals and chemical products	73.4	73.5	72.4	-0.2	1.5	
21	Basic pharmaceutical products and pharmaceutical preparations	129.9	101.7	101.7	27.7	0.1	
22	Rubber and plastic products	85.4	87.6	83.0	-2.5	5.6	
23	Other non-metallic mineral products	56.6	52.7	45.7	7.3	15.3	
24	Basic metals	78.8	86.2	75.0	-8.5	14.9	
25	Fabricated metal products	79.4	68.3	118.9	16.3	-42.6	
26	Computers, electronic and optical products	301.7	114.2	99.4	164.1	15.0	
27	Electrical equipment	77.7	63.7	65.0	22.1	-2.0	
28	Machinery and equipment n. e. c.	117.7	115.0	134.0	2.3	-14.1	
29	Motor vehicles, trailers and semi-trailers	142.4	107.1	100.7	32.9	6.4	
30	Other transport equipment	37.5	43.9	140.1	-14.6	-68.7	
31	Furniture	67.2	60.9	55.5	10.2	9.8	
32	Other manufactured goods	102.5	83.5	73.4	22.7	13.7	
33	Repair and installation services of machinery and equipment	107.1	127.0	106.6	-15.7	19.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	99.0	110.5	135.4	-10.4	-18.4	
2	Intermediate goods	77.9	77.7	71.0	0.3	9.5	
3	Capital goods	100.0	98.5	138.7	1.5	-29.0	
4	Consumer Durables	106.0	61.8	58.9	71.7	4.8	
5	Consumer Non-Durables	85.8	80.8	75.8	6.2	6.6	

* Provisional data

Note:

 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	1				Base year: :		
Branch code	Branch name		December			hange (%)	
coue		2015*	2014	2013	2015/2014		
	OVERALL INDEX	73.9	74.0	80.4	-0.1	-8.0	
В	MINING AND QUARRYING	65.4	77.1	65.0	-15.2	18.6	
05	Mining of coal and lignite	99.2	233.5	244.7	-57.5	-4.6	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	131.7	105.9	99.7	24.4	6.2	
08	Other mining and quarrying products	61.4	63.1	44.6	-2.8	41.4	
С	MANUFACTURING	74.1	74.0	80.6	0.1	-8.3	
10	Food	83.1	80.3	76.0	3.5	5.6	
11	Beverages	63.1	62.8	56.9	0.3	10.5	
12	Tobacco products	94.0	90.7	77.5	3.6	17.0	
13	Textiles	51.7	52.4	51.7	-1.3	1.3	
14	Wearing apparel	67.1	63.5	64.8	5.7	-2.0	
15	Leather and related products	48.4	36.6	48.4	32.1	-24.3	
16	Wood and cork	35.0	36.4	38.7	-3.8	-6.0	
17	Paper and paper products	82.9	84.8	76.8	-2.3	10.5	
18	Printing and recording services	56.8	65.5	65.9	-13.2	-0.7	
19	Coke and refined petroleum products	80.1	85.9	106.7	-6.8	-19.5	
20	Chemicals and chemical products	66.8	59.2	57.9	12.8	2.2	
21	Basic pharmaceutical products and pharmaceutical preparations	103.2	92.9	79.3	11.1	17.1	
22	Rubber and plastic products	71.7	73.8	69.8	-3.0	5.8	
23	Other non-metallic mineral products	42.4	42.8	34.8	-1.0	22.9	
24	Basic metals	53.3	55.2	54.6	-3.5	1.2	
25	Fabricated metal products	58.3	48.7	112.8	19.8	-56.8	
26	Computers, electronic and optical products	312.7	12.9	60.0	2320.8	-78.5	
27	Electrical equipment	58.8	37.8	53.9	55.7	-29.8	
28	Machinery and equipment n. e. c.	61.1	60.2	64.3	1.5	-6.3	
29	Motor vehicles, trailers and semi-trailers	192.2	137.5	121.9	39.8	12.8	
30	Other transport equipment	5.7	32.0	169.5	-82.2	-81.1	
31	Furniture	58.4	51.4	49.9	13.6	3.0	
32	Other manufactured goods	78.7	62.4	60.1	26.1	3.8	
33	Repair and installation services of machinery and equipment	107.1	127.0	106.6	-15.7	19.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	79.7	86.1	106.8	-7.4	-19.3	
2	Intermediate goods	62.7	61.4	57.7	2.2	6.3	
3	Capital goods	83.8	84.4	130.2	-0.7	-35.2	
4	Consumer Durables	86.0	48.6	50.5	77.2	-3.9	
- 5	Consumer Non-Durables	76.1	73.3	69.0	3.8	-5.8	

* Provisional data

Note:

 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch	Brench some		December		Rate of change (%)		
code	Branch name	2015*	2014	2013	2015/2014	2014/2013	
	OVERALL INDEX	121.6	126.7	133.7	-4.0	-5.3	
в	MINING AND QUARRYING	152.0	103.7	98.1	46.5	5.7	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-	
07	Mining of metal ores	159.6	84.6	94.8	88.7	-10.8	
08	Other mining and quarrying products	149.6	110.4	99.4	35.5	11.1	
С	MANUFACTURING	120.9	127.2	134.5	-4.9	-5.5	
10	Food	125.7	116.3	97.4	8.1	19.4	
11	Beverages	85.6	90.3	89.2	-5.2	1.3	
12	Tobacco products	184.3	198.1	128.7	-7.0	53.9	
13	Textiles	52.0	50.9	45.1	2.0	12.9	
14	Wearing apparel	49.8	58.9	85.0	-15.4	-30.7	
15	Leather and related products	35.3	10.1	18.6	248.5	-45.6	
16	Wood and cork	89.3	89.3	99.6	0.0	-10.3	
17	Paper and paper products	137.9	128.7	107.0	7.2	20.3	
18	Printing and recording services	194.2	226.3	132.6	-14.2	70.7	
19	Coke and refined petroleum products	133.9	154.7	187.5	-13.4	-17.	
20	Chemicals and chemical products	85.1	99.0	98.3	-14.0	0.1	
21	Basic pharmaceutical products and pharmaceutical preparations	177.6	117.5	141.7	51.2	-17.0	
22	Rubber and plastic products	109.8	112.0	106.4	-2.0	5.3	
23	Other non-metallic mineral products	140.2	111.3	109.9	26.0	1.2	
24	Basic metals	96.5	107.6	89.2	-10.3	20.6	
25	Fabricated metal products	139.5	124.1	136.5	12.4	-9.7	
26	Computers, electronic and optical products	295.9	168.0	120.3	76.1	39.7	
27	Electrical equipment	98.1	91.5	76.9	7.2	19.0	
28	Machinery and equipment n. e. c.	204.4	199.2	240.9	2.7	-17.3	
29	Motor vehicles, trailers and semi-trailers	39.0	44.2	56.8	-11.6	-22.2	
30	Other transport equipment	94.7	65.3	87.2	45.1	-25.2	
31	Furniture	205.3	210.6	143.6	-2.5	46.	
32	Other manufactured goods	169.6	143.1	111.1	18.5	28.9	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	133.9	154.7	187.5	-13.4	-17.5	
2	Intermediate goods	103.6	105.2	93.3	-1.5	12.8	
3	Capital goods	159.6	150.4	170.0	6.1	-11.6	
4	Consumer Durables	180.3	110.8	90.2	62.7	22.8	
5	Consumer Non-Durables	123.3	109.8	102.2	12.3	7.4	

* Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when

published.

3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

	-	-		I	Base year: 2010=100.0		
Branch	Branch name		December			hange (%)	
code	Branch name	2015*	2014	2013	2015/2014	2014/2013	
	OVERALL INDEX	117.3	108.6	100.0	8.0	8.5	
	INDUSTRIAL SECTIONS						
В	MINING AND QUARRYING	140.1	101.8	98.5	37.6	3.4	
С	MANUFACTURING	116.7	108.8	100.1	7.3	8.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	189.4	199.8	185.3	-5.2	7.9	
2	Intermediate goods	96.9	95.5	86.2	1.5	10.7	
3	Capital goods	139.3	86.3	75.0	61.5	15.0	
4	Consumer Durables	111.8	109.9	97.6	1.7	12.7	
5	Consumer Non-Durables	119.9	97.2	92.4	23.3	5.2	

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

				I	Base year: 2	2010=100.0
Branch	Branch name		December	Rate of change (%)		
code	Dianon name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	123.7	135.6	150.4	-8.8	-9.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	160.1	105.0	97.9	52.5	7.3
С	MANUFACTURING	123.0	136.2	151.4	-9.7	-10.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	127.5	149.5	187.8	-14.7	-20.4
2	Intermediate goods	108.7	112.6	98.6	-3.5	14.1
3	Capital goods	170.2	184.3	220.2	-7.6	-16.3
4	Consumer Durables	285.1	112.3	79.0	154.0	42.0
5	Consumer Non-Durables	127.9	127.0	115.5	0.8	9.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Year-month		III Index Market)		lex in Industry nestic Market		lex in Industry omestic Market
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 XII	90.3	-6.8	74.0	-8.0	126.7	-5.3
2015 I	75.6	-15.2	63.2	-12.2	103.3	-19.0
II	84.6	-10.0	67.7	-6.7	122.3	-13.8
111	96.3	-1.5	74.6	-5.0	144.9	2.7
IV	100.5	-1.1	85.7	-4.3	133.6	3.9
V	100.7	-3.8	80.2	-5.0	146.4	-2.2
VI	100.0	-12.7	86.5	-5.9	130.3	-21.1
VII	98.8	-15.2	82.7	-18.1	134.9	-10.9
VIII	82.7	-17.8	70.1	-17.7	111.0	-18.0
XI	89.0	-14.3	75.1	-13.7	120.1	-15.2
х	91.1	-18.8	76.4	-17.4	124.1	-20.5
XI	85.3	-10.2	69.2	-8.1	121.2	-12.8
XII*	88.7	-1.8	73.9	-0.1	121.6	-4.0

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	r-month Overall Index (Non - Domestic Market)			lex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2014 XII	126.7	-5.3	108.6	8.5	135.6	-9.8	
2015 I	103.3	-19.0	110.9	-12.2	99.6	-22.3	
II	122.3	-13.8	128.6	6.5	119.2	-21.8	
III	144.9	2.7	142.1	10.0	146.2	-0.4	
IV	133.6	3.9	124.0	5.8	138.4	3.2	
V	146.4	-2.2	137.4	6.8	150.9	-5.8	
VI	130.3	-21.1	134.2	-0.2	128.3	-28.8	
VII	134.9	-10.9	153.8	11.0	125.5	-20.4	
VIII	111.0	-18.0	121.4	23.8	105.8	-31.2	
XI	120.1	-15.2	125.2	-0.1	117.6	-21.4	
х	124.1	-20.5	125.2	-7.8	123.5	-25.7	
XI	121.2	-12.8	114.8	-10.9	124.3	-13.6	
XII*	121.6	-4.0	117.3	8.0	123.7	-8.8	

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Dranak as is	Brench	Average In	dices of 12-m	Rate of change	0		
Branch code	Branch name	Jan. 2015- Jan. 2014- Jan. 20		Jan. 2013- Dec. 2013	(%) 2015/2014	(%) 2014/2013	
	OVERALL INDEX	91.1	101.7	102.8	-10.4	-1.1	
В	MINING AND QUARRYING	89.4	92.1	82.5	-2.9	11.6	
05	Mining of coal and lignite	156.3	187.9	108.4	-16.8	73.2	
06	Extraction of crude petroleum and natural gas	_	-	-	-	-	
07	Mining of metal ores	113.3	121.1	110.3	-6.4	9.8	
08	Other mining and quarrying products	86.9	86.3	81.9	0.7	5.4	
С	MANUFACTURING	91.1	101.9	103.1	-10.5	-1.2	
10	Food	95.8	94.6	95.0	1.2	-0.4	
11	Beverages	79.8	79.7	81.0	0.1	-1.6	
12	Tobacco products	122.8	99.9	102.3	23.0	-2.3	
13	Textiles	63.6	64.6	68.3	-1.5	-5.4	
14	Wearing apparel	52.5	64.6	71.7	-18.7	-10.0	
15	Leather and related products	36.9	38.8	46.5	-4.9	-16.7	
16	Wood and cork	42.1	42.0	47.2	0.2	-11.1	
17	Paper and paper products	92.8	91.5	89.4	1.4	2.4	
18	Printing and recording services	54.9	57.9	59.4	-5.2	-2.4	
19	Coke and refined petroleum products	101.8	136.5	138.4	-25.4	-1.4	
20	Chemicals and chemical products	94.2	94.1	92.9	0.1	1.2	
21	Basic pharmaceutical products and pharmaceutical preparations	100.2	94.3	100.0	6.2	-5.7	
22	Rubber and plastic products	104.4	99.7	98.7	4.8	1.0	
23	Other non-metallic mineral products	55.4	58.1	54.0	-4.6	7.6	
24	Basic metals	93.0	89.2	88.4	4.2	1.(
25	Fabricated metal products	75.9	76.1	80.4	-0.3	-5.3	
26	Computers, electronic and optical products	140.3	100.5	101.6	39.6	-1.1	
27	Electrical equipment	76.3	69.2	81.3	10.2	-14.8	
28	Machinery and equipment n. e. c.	86.5	82.8	81.0	4.5	2.3	
29	Motor vehicles, trailers and semi-trailers	70.7	64.5	60.9	9.5	6.0	
30	Other transport equipment	36.8	25.4	56.3	45.2	-54.9	
31	Furniture	49.2	48.5	47.0	1.3	3.2	
32	Other manufactured goods	85.4	81.2	77.4	5.1	4.9	
33	Repair and installation services of machinery and equipment	57.1	70.3	67.9	-18.9	3.6	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	101.6	136.2	137.9	-25.4	-1.2	
2	Intermediate goods	86.4	84.8	84.7	1.9	0.1	
3	Capital goods	64.9	67.0	71.1	-3.2	-5.8	
4	Consumer Durables	62.1	57.9	64.9	7.1	-10.7	
5	Consumer Non-Durables	89.8	87.9	88.7	2.1	-0.9	

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

- **Generally** The Turnover Index is being compiled since 2006.
- **Purpose of the index** The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
 - Legal basis The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
 - Reference period Month
 - Base year 2010=100.0.
 - **Revision** The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
 - Statistical At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
 - **Geographical** The Index covers the whole country.
- **Coverage of economic** The Turnover Index in Industry covers the whole country and is compiled for all activities listed in **activities** Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
 - **Computation of the** Index The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).
 - Publication of data The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
 - **References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).