

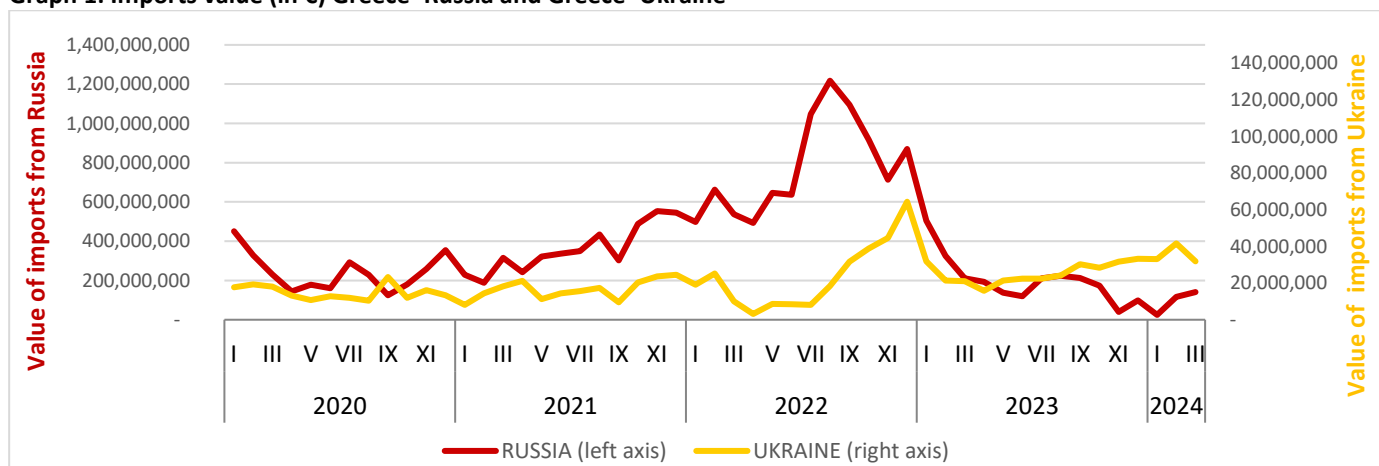


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA MARCH 2024 (Provisional data)

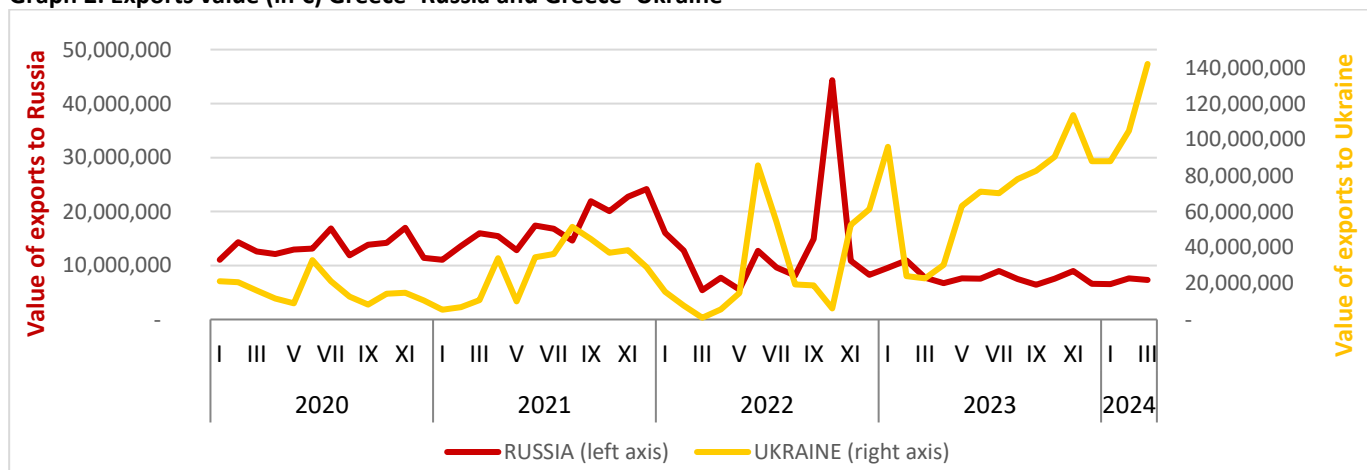
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In March 2024 the value of imports of Greece from Russia was 140.8 million euros, recording a decrease of 33.3% in comparison with March 2023 when it was 211.2 million euros. The value of exports of Greece to Russia in March 2024 was 7.3 million euros, recording a decrease of 5.3% in comparison with March 2023 when it was 7.7 million euros. The trade balance between Greece-Russia in March 2024 was negative and amounted to 133.5 million euros (deficit) (Table 1).

During the period January-March 2024 the value of imports of Greece from Russia was 281.2 million euros, recording a decrease of 72.9% in comparison with the period January-March 2023 when it was 1,039.5 million euros. The value of exports of Greece to Russia during the period January-March 2024 was 21.5 million euros, recording a decrease of 24.1% in comparison with the period January- March 2023 when it was 28.3 million euros. The trade balance between Greece-Russia during the period January-March 2024 was negative and amounted to 259.7 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, March 2024

MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	230,965,590		12,595,636		-218,369,954
2021	315,101,899	36.4	15,969,629	26.8	-299,132,270
2022	536,466,770	70.3	5,421,513	-66.1	-531,045,257
2023*	211,158,091	-60.6	7,736,090	42.7	-203,422,001
2024*	140,842,097	-33.3	7,324,912	-5.3	-133,517,185

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-March 2024

JANUARY - MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	1,011,479,649		37,930,693		-973,548,956
2021	732,032,788	-27.6	40,643,584	7.2	-691,389,204
2022	1,697,879,395	131.9	34,231,055	-15.8	-1,663,648,340
2023*	1,039,491,367	-38.8	28,272,052	-17.4	-1,011,219,315
2024*	281,197,317	-72.9	21,466,080	-24.1	-259,731,237

*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2020-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	2,933,444,245		161,393,178		-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	- 73.8	96,308,236	-38.4	-2,349,571,963

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and March 2024.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2023*			MARCH 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	119,932,931	353,358,649
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Wheat and meslin	8,271,474	29,093,853
Unwrought aluminium	267,199,627	110,656,708	Unwrought aluminium	6,114,698	2,639,013

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2023*			MARCH 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Unmanufactured tobacco: tobacco refuse	1,028,520	98,280
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	784,796	214,797
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Natural magnesium carbonate (magnesite); fused magnesia; dead-burned (sintered) magnesia.	759,336	1,785,500

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In March 2024 the value of imports of Greece from Ukraine was 31.9 million euros, recording an increase of 51.2% in comparison with March 2023 when it was 21.1 million euros. The value of exports of Greece to Ukraine in March 2024 was 142.0 million euros, recording an increase of 518.9% in comparison with March 2023 when it was 22.9 million euros. The trade balance between Greece-Ukraine in March 2024 was positive and amounted to 110.1 million euros (surplus) (Table 6).

During the period January-March 2024 the value of imports of Greece from Ukraine was 106.7 million euros, recording an increase of 43.6% in comparison with the period January-March 2023 when it was 74.3 million euros. The value of exports of Greece to Ukraine during the period January-March 2024 was 334.9 million euros, recording an increase of 134.3% in comparison with the period January-March 2023 when it was 142.9 million euros. The trade balance between Greece-Ukraine during the period January-March 2024 was positive and amounted to 228.2 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, March 2024

MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	18,109,182		16,148,440		-1,960,742
2021	18,218,323	0.6	10,815,636	-33.0	-7,402,687
2022	10,028,654	-45.0	978,435	-91.0	-9,050,219
2023*	21,111,683	110.5	22,946,703	2,245.2	1,835,020
2024*	31,911,602	51.2	142,006,653	518.9	110,095,051

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-March 2024

JANUARY-MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	55,151,304		58,075,098		2,923,794
2021	40,659,577	-26.3	23,000,259	-60.4	-17,659,318
2022	54,261,599	33.5	24,207,638	5.2	-30,053,961
2023*	74,308,004	36.9	142,947,107	490.5	68,639,103
2024*	106,690,855	43.6	334,906,776	134.3	228,215,921

*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2020-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	178,953,877		193,663,881		14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,070,978	8.4	830,359,413	142.4	526,288,435

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for March 2024.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			MARCH 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Maize (corn)	7,124,199	37,200,950
Maize (corn)	41,249,407	172,569,411	Soya beans, whether or not broken	5,343,404	10,633,356
Soya beans, whether or not broken	30,819,126	54,435,930	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	3,288,242	5,172,365

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			MARCH 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	126,696,089	159,848,578
Citrus fruit, fresh or dried	14,432,462	20,411,628	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	4,102,229	9,374,000
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Other fruit, fresh	2,704,127	1,776,809

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	March 2024
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).