HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 10 November 2026

INDUSTRIAL PRODUCTION INDEX September 2026, y-o-y increase of 0.6%

The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2021=100.0 for September 2026, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

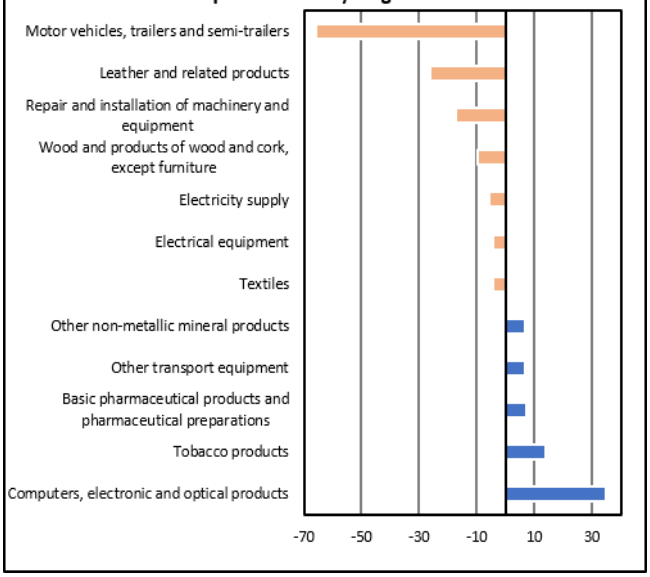
The Overall Industrial Production Index in September 2026 recorded an increase of 0.6% compared with September 2025. The Overall IPI in September 2025 increased by 8.2% compared with the corresponding index in September 2024 (Table 1).

The average Overall Industrial Production Index for the period from January to September 2026 recorded an increase of 2.8% compared with the average IPI of the period from January to September 2025 (Table 2).

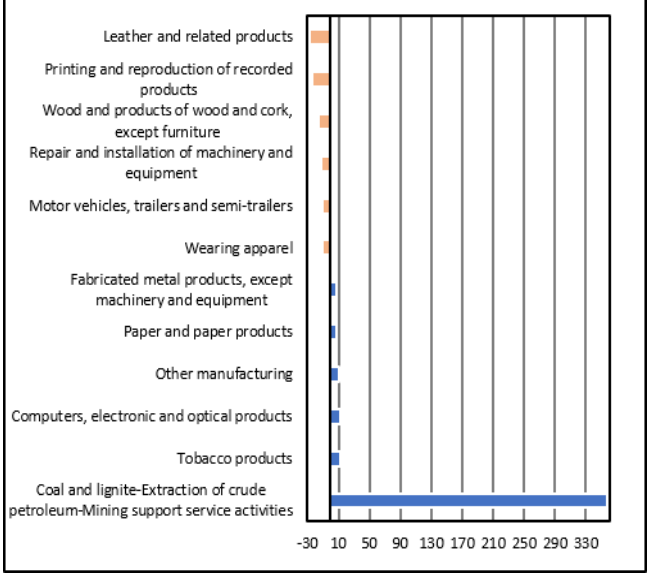
The seasonally adjusted Overall Industrial Production Index in September 2026 recorded a decrease of 0.3% compared with the corresponding index of August 2026 (Table 3).

The index of motor vehicles, trailers and semi-trailers division showed the greatest percentage decrease, whereas the index of computers, electronic and optical products, recorded the greatest percentage increase in September 2026 compared with August 2026. Comparing the indices of September 2026 with the corresponding indices of September 2025, the greatest percentage increase was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities divisions, while the highest percentage decrease was recorded in leather and related products division (Tables 1 and 3).

Graph 1. Largest monthly rates of change (m-o-m) of the seasonally adjusted 2-digit divisions indices (%) September 2026 / August 2026



Graph 2. Largest annual rates of change (y-o-y) of the calendar adjusted 2-digit divisions indices (%) September 2026 / September 2025



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Evolution of the Industrial Production Index in September 2026

I. Annual changes: September 2026 / September 2025 (Table 1)

The 0.6% increase of the working day adjusted Overall IPI in September 2026, compared with the corresponding index in September 2025, is due to the annual changes of the sub-indices in the following industrial sections:

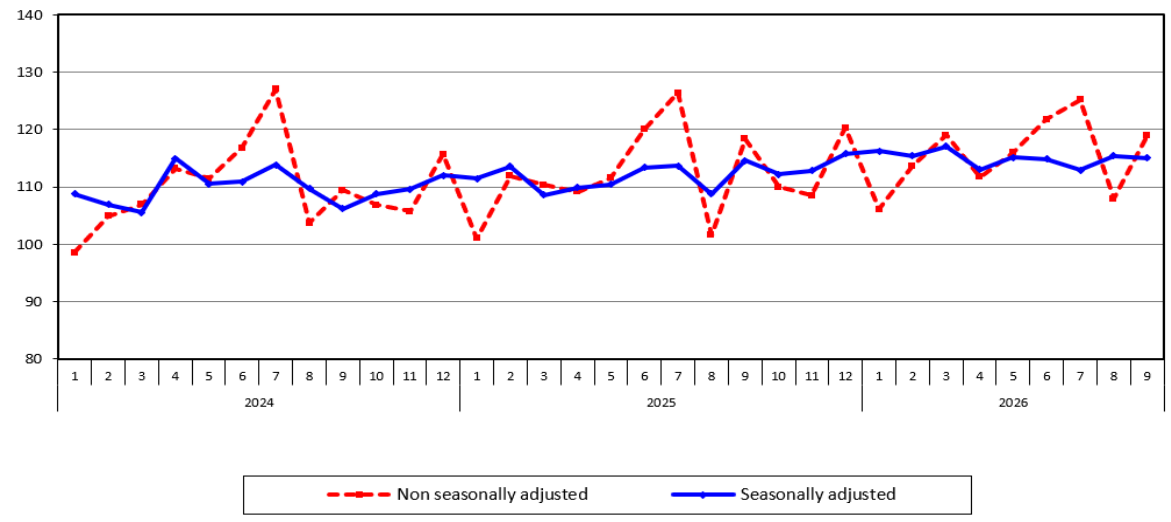
Increase of:

- 2.3 in the Electricity Supply Index.
- 0.7% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities.
- 0.3% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: tobacco products, computers, electronic and optical products, other manufacturing, paper and paper products, fabricated metal products, except machinery and equipment.

Decrease of:

- 3.1% in the Water Supply Index.

Graph 3. Evolution of the Industrial Production Index (2021=100.0)



II. Rates of change of the average index of the period January - September 2026 compared with the corresponding index of the period January - September 2025 (Table 2)

The 2.8% increase of the working day adjusted average Overall IPI in the 9-month period January - September 2026, compared with the corresponding index in January - September 2025, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Increase of:

- 5.9% in the Electricity Supply Index.
- 2.3% in the Manufacturing Index.

Decrease of:

- 2.2% in the Water Supply Index.
- 6.9% in the Mining and Quarrying Index.

III. Monthly changes: September 2026 / August 2026 (Table 3)

The 0.3% decrease of the seasonally adjusted Overall IPI in September 2026, compared with the corresponding index in August 2026, is due to the monthly changes of the sub-indices in the following industrial sections:

Decrease of:

- 5.5% in the Electricity Supply Index.

Increase of:

- 1.7% in the Water Supply Index.
- 1.8% in the Manufacturing Index.
- 2.9% in the Mining and Quarrying Index.

Table 1. Annual rates of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2021=100.0

Code	Division	September			Rate of change (%)	
		2026*	2025*	2024	2026/2025	2025/2024
	OVERALL INDEX	**118.99**	**118.34**	**109.39**	**0.6**	**8.2**
B	**MINING AND QUARRYING**	**106.98**	**106.27**	**101.53**	**0.7**	**4.7**
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	137.23	30.01	50.35	357.3	-40.4
07	Mining of metal ores	96.13	98.61	115.54	-2.5	-14.7
08	Other mining and quarrying	106.85	111.35	102.36	-4.0	8.8
C	**MANUFACTURING**	**124.64**	**124.29**	**114.03**	**0.3**	**9.0**
10	Food	134.34	132.50	122.19	1.4	8.4
11	Beverages	121.00	117.16	124.59	3.3	-6.0
12	Tobacco products	184.64	164.25	157.59	12.4	4.2
13	Textiles	107.60	111.62	107.23	-3.6	4.1
14	Wearing apparel	68.20	75.78	80.69	-10.0	-6.1
15	Leather and related products	76.49	105.53	151.59	-27.5	-30.4
16	Wood and products of wood and cork, except furniture	83.69	99.07	100.22	-15.5	-1.1
17	Paper and paper products	112.27	103.79	107.01	8.2	-3.0
18	Printing and reproduction of recorded products	119.29	158.58	136.26	-24.8	16.4
19	Coke and refined petroleum products	107.21	111.07	95.60	-3.5	16.2
20	Chemicals and chemical products	127.90	121.60	115.47	5.2	5.3
21	Basic pharmaceutical products and pharmaceutical preparations	134.80	141.33	103.62	-4.6	36.4
22	Rubber and plastic products	114.45	110.02	107.79	4.0	2.1
23	Other non-metallic mineral products	129.52	129.02	122.69	0.4	5.2
24	Basic metals	101.95	107.00	102.85	-4.7	4.0
25	Fabricated metal products, except machinery and equipment	113.57	106.21	106.09	6.9	0.1
26	Computers, electronic and optical products	263.09	235.21	166.71	11.9	41.1
27	Electrical equipment	123.44	120.76	118.61	2.2	1.8
28	Machinery and equipment n. e. c.	109.04	110.06	98.89	-0.9	11.3
29	Motor vehicles, trailers and semi-trailers	151.80	170.16	117.91	-10.8	44.3
30	Other transport equipment	165.34	171.87	69.72	-3.8	146.5
31	Furniture	107.98	105.46	111.47	2.4	-5.4
32	Other manufacturing	112.40	101.62	130.52	10.6	-22.1
33	Repair and installation of machinery and equipment	132.36	151.17	109.15	-12.4	38.5
D	**ELECTRICITY SUPPLY**	**99.40**	**97.17**	**92.22**	**2.3**	**5.4**
35	Electricity supply	99.40	97.17	92.22	2.3	5.4
E	**WATER SUPPLY**	**105.09**	**108.46**	**107.83**	**-3.1**	**0.6**
36	Water collection, treatment and supply	105.09	108.46	107.83	-3.1	0.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	101.92	101.41	94.00	0.5	7.9
2	Intermediate goods	115.68	113.04	109.32	2.3	3.4
3	Capital goods	121.97	128.88	110.40	-5.4	16.7
4	Consumer Durables	208.85	188.68	153.78	10.7	22.7
5	Consumer Non-Durables	131.12	131.15	120.50	0.0	8.8

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – September and rates of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2021=100.0

Code	Division	Average indices of the period Jan.-Sept.			Rate of change (%)	
		2026*	2025*	2024	2026/2025	2025/2024
	OVERALL INDEX	**115.59**	**112.46**	**110.21**	**2.8**	**2.0**
B	**MINING AND QUARRYING**	**92.06**	**98.89**	**94.99**	**-6.9**	**4.1**
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	67.48	87.60	85.81	-23.0	2.1
07	Mining of metal ores	92.38	90.33	97.53	2.3	-7.4
08	Other mining and quarrying	93.32	100.65	95.13	-7.3	5.8
C	**MANUFACTURING**	**118.60**	**115.88**	**112.68**	**2.3**	**2.8**
10	Food	127.49	123.53	118.60	3.2	4.2
11	Beverages	112.05	113.90	114.48	-1.6	-0.5
12	Tobacco products	169.08	162.10	143.54	4.3	12.9
13	Textiles	108.24	103.99	96.83	4.1	7.4
14	Wearing apparel	67.14	70.88	83.66	-5.3	-15.3
15	Leather and related products	84.73	92.33	120.82	-8.2	-23.6
16	Wood and products of wood and cork, except furniture	89.36	96.46	95.33	-7.4	1.2
17	Paper and paper products	108.49	103.25	102.87	5.1	0.4
18	Printing and reproduction of recorded products	121.07	120.25	116.80	0.7	3.0
19	Coke and refined petroleum products	98.01	97.09	105.97	0.9	-8.4
20	Chemicals and chemical products	118.42	114.94	109.93	3.0	4.6
21	Basic pharmaceutical products and pharmaceutical preparations	136.07	131.38	130.22	3.6	0.9
22	Rubber and plastic products	111.43	106.98	103.08	4.2	3.8
23	Other non-metallic mineral products	123.03	122.54	121.23	0.4	1.1
24	Basic metals	102.21	107.78	99.15	-5.2	8.7
25	Fabricated metal products, except machinery and equipment	104.37	101.40	100.86	2.9	0.5
26	Computers, electronic and optical products	172.25	152.63	140.90	12.9	8.3
27	Electrical equipment	122.67	118.90	112.71	3.2	5.5
28	Machinery and equipment n. e. c.	109.93	104.63	101.20	5.1	3.4
29	Motor vehicles, trailers and semi-trailers	142.92	111.82	108.50	27.8	3.1
30	Other transport equipment	179.53	152.17	142.98	18.0	6.4
31	Furniture	114.58	114.38	117.36	0.2	-2.5
32	Other manufacturing	112.75	113.23	117.19	-0.4	-3.4
33	Repair and installation of machinery and equipment	142.32	136.43	112.85	4.3	20.9
D	**ELECTRICITY SUPPLY**	**107.13**	**101.19**	**102.44**	**5.9**	**-1.2**
35	Electricity supply	107.13	101.19	102.44	5.9	-1.2
E	**WATER SUPPLY**	**99.78**	**102.07**	**102.87**	**-2.2**	**-0.8**
36	Water collection, treatment and supply	99.78	102.07	102.87	-2.2	-0.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104.21	100.15	103.37	4.0	-3.1
2	Intermediate goods	110.60	109.82	105.42	0.7	4.2
3	Capital goods	123.34	117.39	107.86	5.1	8.8
4	Consumer Durables	151.21	143.63	139.72	5.3	2.8
5	Consumer Non-Durables	125.91	122.67	119.24	2.6	2.9

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2021=100.0

Code	Division	September 2026	August 2026	Rate of change (%) Sept. 2026/Aug. 2026
	OVERALL INDEX	**115.06**	**115.40**	**-0.3**
B	**MINING AND QUARRYING**	**94.46**	**91.77**	**2.9**
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	87.64	86.28	1.6
08	Other mining and quarrying	91.39	89.78	1.8
C	**MANUFACTURING**	**120.29**	**118.13**	**1.8**
10	Food	124.86	123.70	0.9
11	Beverages	105.27	103.43	1.8
12	Tobacco products	172.65	151.56	13.9
13	Textiles	107.13	111.88	-4.2
14	Wearing apparel	65.23	63.93	2.0
15	Leather and related products	70.82	96.12	-26.3
16	Wood and products of wood and cork, except furniture	81.97	90.93	-9.9
17	Paper and paper products	108.26	106.32	1.8
18	Printing and reproduction of recorded products	115.22	112.23	2.7
19	Coke and refined petroleum products	104.88	102.39	2.4
20	Chemicals and chemical products	117.45	119.24	-1.5
21	Basic pharmaceutical products and pharmaceutical preparations	145.05	135.21	7.3
22	Rubber and plastic products	111.57	107.48	3.8
23	Other non-metallic mineral products	125.60	117.83	6.6
24	Basic metals	99.40	95.60	4.0
25	Fabricated metal products, except machinery and equipment	109.79	110.79	-0.9
26	Computers, electronic and optical products	212.04	157.36	34.8
27	Electrical equipment	125.11	131.05	-4.5
28	Machinery and equipment n. e. c.	117.45	116.26	1.0
29	Motor vehicles, trailers and semi-trailers	163.10	478.66	-65.9
30	Other transport equipment	176.96	165.57	6.9
31	Furniture	115.62	114.38	1.1
32	Other manufacturing	111.30	108.21	2.9
33	Repair and installation of machinery and equipment	148.03	178.64	-17.1
D	**ELECTRICITY SUPPLY**	**100.16**	**106.03**	**-5.5**
35	Electricity supply	100.16	106.03	-5.5
E	**WATER SUPPLY**	**97.60**	**95.97**	**1.7**
36	Water collection, treatment and supply	97.60	95.97	1.7
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	101.47	104.37	-2.8
2	Intermediate goods	111.45	107.39	3.8
3	Capital goods	128.82	146.96	-12.3
4	Consumer Durables	165.43	150.18	10.2
5	Consumer Non-Durables	124.04	122.04	1.6

Notes:
1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

METHODOLOGICAL NOTES

Generally The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.

Purpose of the index The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.

Legal framework The compilation of the IPI, is governed by Council Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics (EBS-Regulation), as well as the Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Reference period Month.

Base year 2021=100.0.

Revision Pursuant to the provisions of Council Regulation No 2019/2152 concerning the Industrial Production Index, it is updated, every five (5) years, in years ending in 0 or 5, while, in the current revision 2021=100.0 due to the impact of the pandemic, it is revised with base year the year 2021.

Statistical classifications At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.

Geographical coverage The index covers the whole Country.

Coverage of economic activities The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.

Statistical survey The data are collected from a sample of 1,152 enterprises. The survey covers 313 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.

Seasonal adjustment Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0.
For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.

Publication of data The revised IPI with the new base year 2021 (2021=100.0) is released since February 2026, with December 2025 as the first reference month. Data with base year 2021=100.0 are available from January 2000 onwards.

References More information about the methodology concerning the compilation and calculation of the index and the time series shall be available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-). All data that were presented in the previous version of the Announcement are published at the same link.