



INDUSTRIAL PRODUCTION INDEX: July 2025, y-o-y decrease of 0.5%

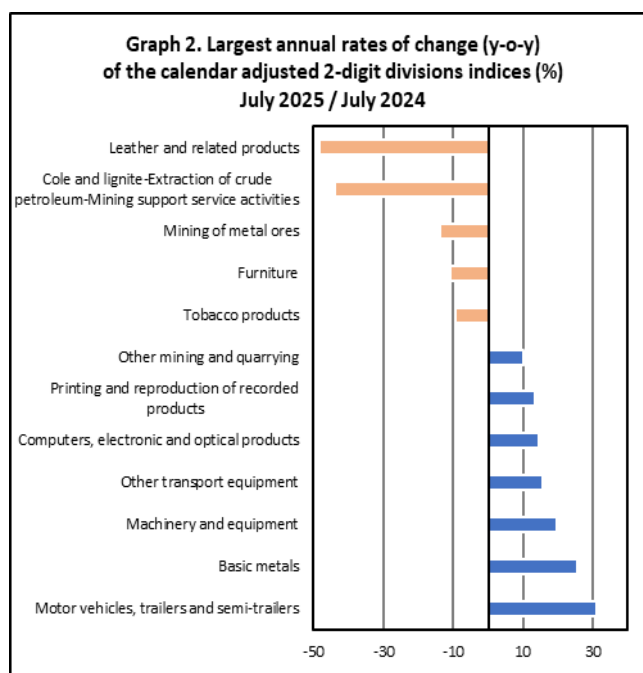
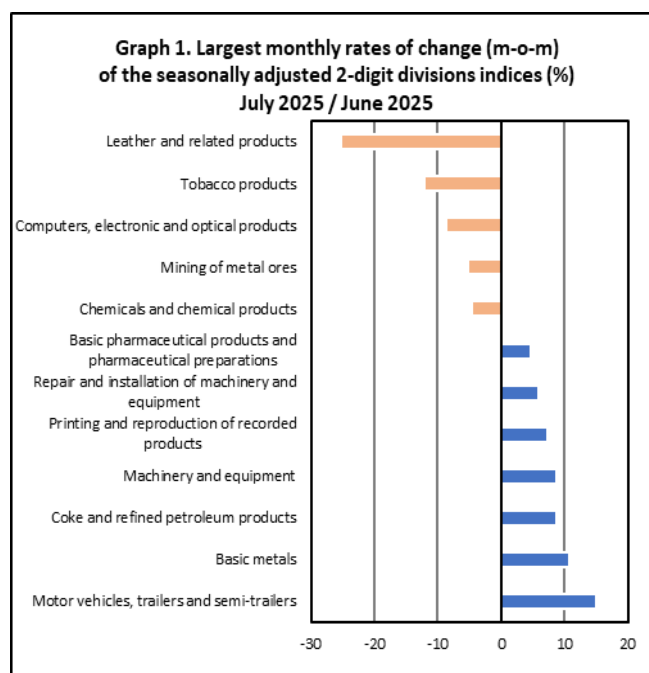
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for July 2025, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in July 2025 recorded a decrease of 0.5% compared with July 2024. The Overall IPI in July 2024 increased by 10.2% compared with the corresponding index in July 2023 (Table 1).

The average Overall Industrial Production Index for the period from January to July 2025 recorded an increase of 0.4% compared with the average IPI of the period from January to July 2024 (Table 2).

The seasonally adjusted Overall Industrial Production Index in July 2025 recorded an increase of 0.4% compared with the corresponding index of June 2025 (Table 4).

The index of motor vehicles, trailers and semi-trailers division showed the greatest percentage increase, whereas the index of leather and related products division recorded the greatest percentage decrease in July 2025 compared with June 2025. Comparing the indices of July 2025 with the corresponding indices of July 2024, the greatest percentage decrease was recorded leather and related products division, while the highest percentage increase was recorded in motor vehicles, trailers and semi-trailers divisions (Tables 1 and 4).



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Evolution of the Industrial Production Index in July 2025

I. Annual changes: July 2025 / July 2024 (Table 1)

The 0.5% decrease of the working day adjusted Overall IPI in July 2025, compared with the corresponding index in July 2024, is due to the annual changes of the sub-indices in the following industrial sections:

Decrease of:

- 4.0% in the Electricity Supply Index.
- 2.0% in the Water Supply Index.

Increase of:

- 0.5% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: motor vehicles, trailers and semi-trailers, basic metals, machinery and equipment n.e.c, other transport equipment, computers, electronics and optical products.
- 2.2% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-index in the 2-digit division of other mining and quarrying.

II. Rates of change of the average index of the period January - July 2025 compared with the corresponding index of the period January - July 2024 (Table 2)

The 0.4% increase of the working day adjusted average Overall IPI in the 7-month period January - July 2025, compared with the corresponding index in January - July 2024, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Increase of:

- 3.6% in the Mining and Quarrying Index.
- 0.6% in the Manufacturing Index.

Decrease of:

- 0.3% in the Water Supply Index.
- 0.8% in the Electricity Supply Index.

III. Monthly changes: July 2025 / June 2025 (Table 4)

The 0.4% increase of the seasonally adjusted Overall IPI in July 2025, compared with the corresponding index in June 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

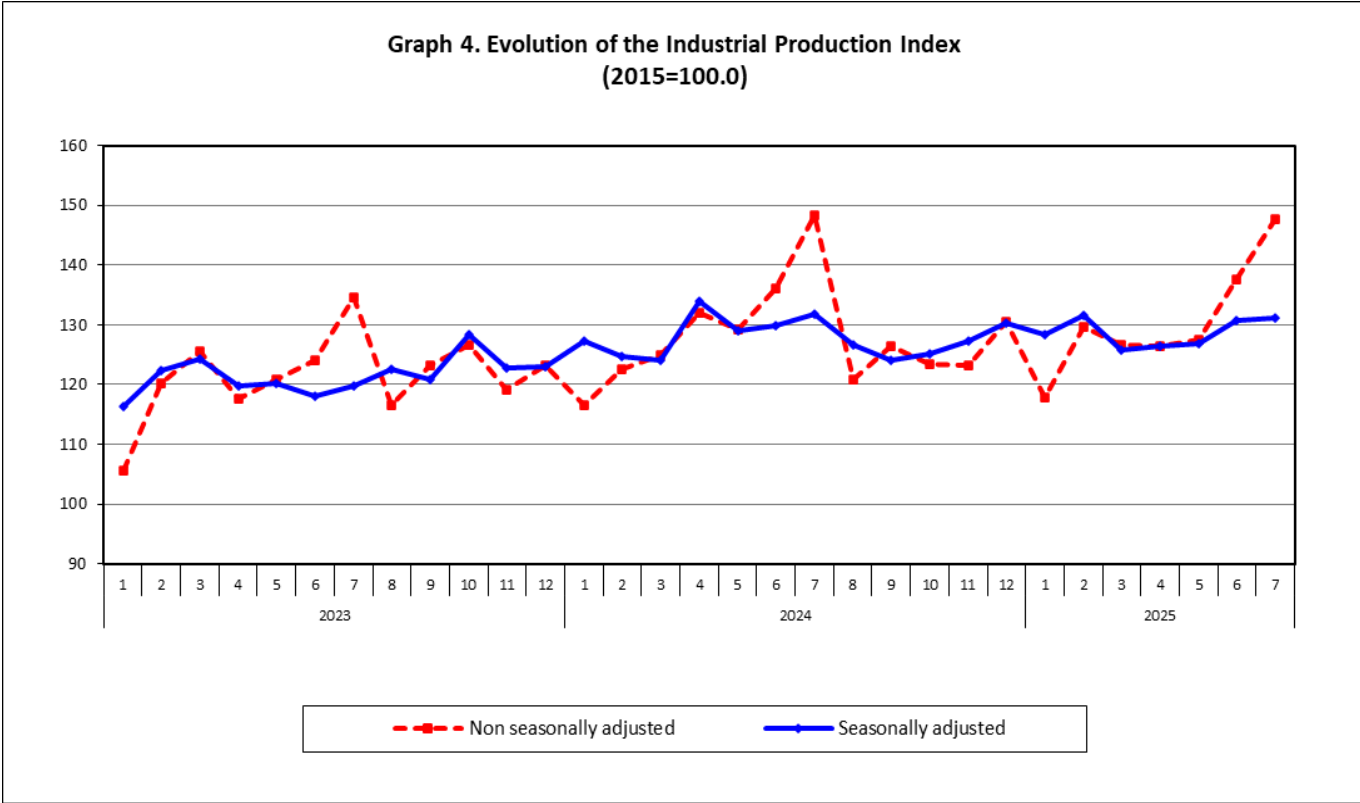
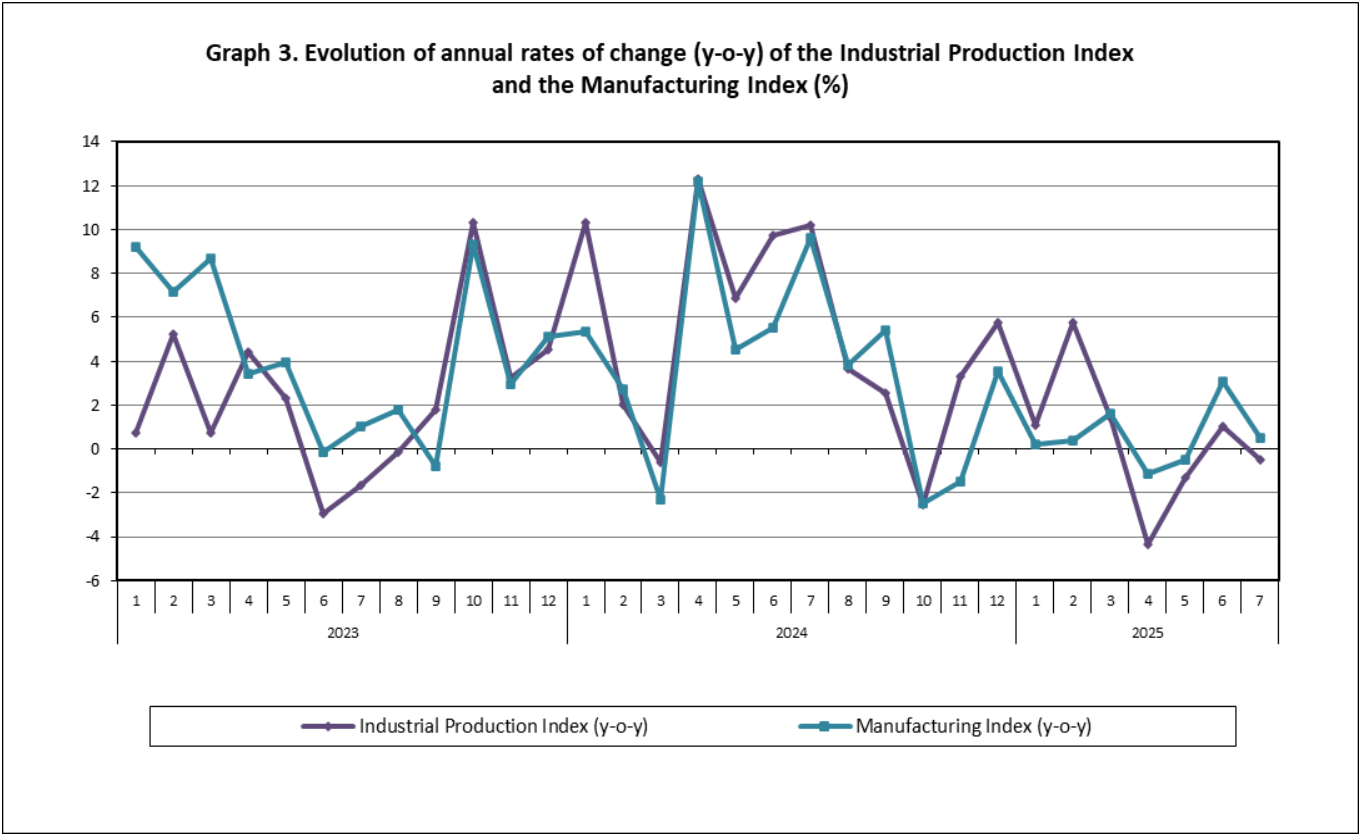
Increase of:

- 0.4% in the Manufacturing Index.

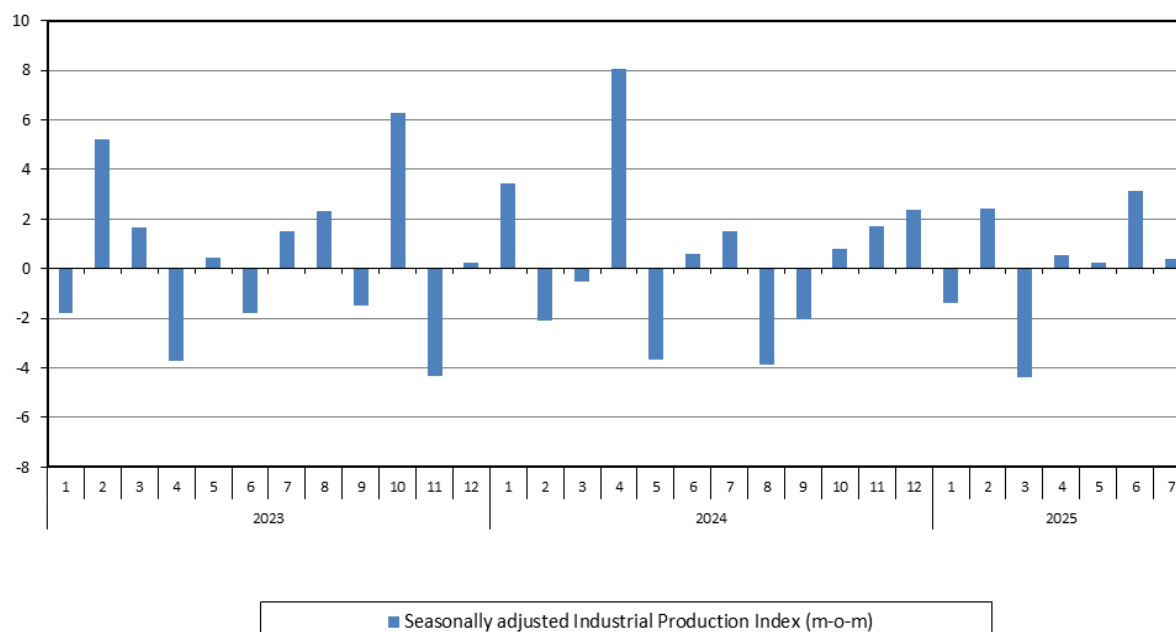
Decrease of:

- 0.8% in the Water Supply Index.
- 1.1% in the Electricity Supply Index.
- 4.0% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



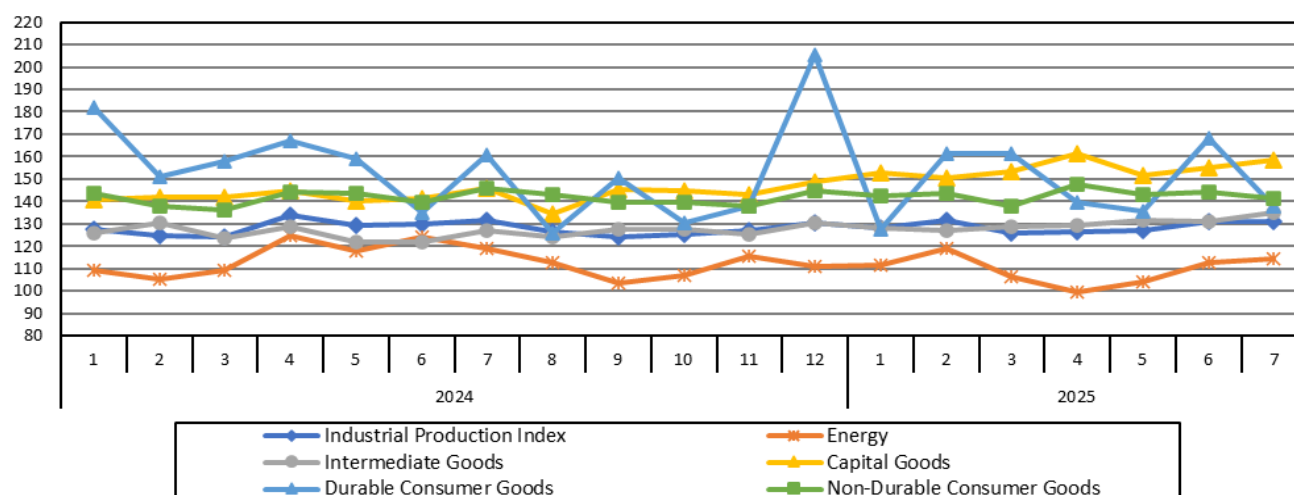
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2024 - July 2025 (2015=100.0)



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices
(2015=100.0)**

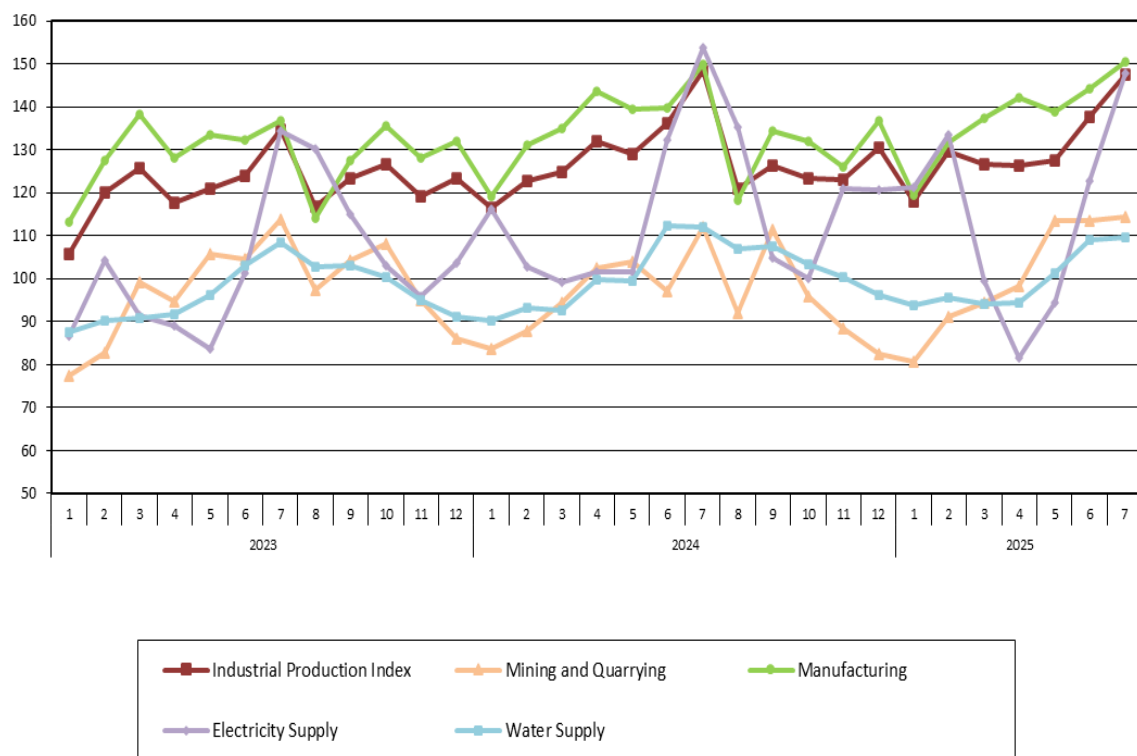


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code		Division	July			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			147.58	148.32	134.56	-0.5	10.2
B	MINING AND QUARRYING		114.46	111.94	113.77	2.2	-1.6
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		8.43	15.05	25.37	-44.0	-40.7
07	Mining of metal ores		123.85	143.86	122.67	-13.9	17.3
08	Other mining and quarrying		126.82	115.20	123.70	10.1	-6.9
C	MANUFACTURING		150.56	149.76	136.65	0.5	9.6
10	Food		136.04	138.84	119.83	-2.0	15.9
11	Beverages		145.84	152.31	140.03	-4.2	8.8
12	Tobacco products		172.47	190.61	136.50	-9.5	39.6
13	Textiles		119.29	117.34	107.68	1.7	9.0
14	Wearing apparel		60.26	66.55	74.95	-9.4	-11.2
15	Leather and related products		56.35	108.82	100.93	-48.2	7.8
16	Wood and products of wood and cork, except furniture		116.60	107.52	117.94	8.4	-8.8
17	Paper and paper products		118.91	117.70	117.59	1.0	0.1
18	Printing and reproduction of recorded products		150.32	132.46	111.62	13.5	18.7
19	Coke and refined petroleum products		116.31	120.25	112.75	-3.3	6.7
20	Chemicals and chemical products		146.26	142.75	131.77	2.5	8.3
21	Basic pharmaceutical products and pharmaceutical preparations		328.93	342.21	360.95	-3.9	-5.2
22	Rubber and plastic products		144.46	143.39	127.50	0.7	12.5
23	Other non-metallic mineral products		152.76	150.97	132.56	1.2	13.9
24	Basic metals		173.88	138.56	121.54	25.5	14.0
25	Fabricated metal products, except machinery and equipment		159.47	159.78	142.90	-0.2	11.8
26	Computers, electronic and optical products		295.53	257.70	223.23	14.7	15.4
27	Electrical equipment		152.36	159.30	130.99	-4.4	21.6
28	Machinery and equipment n. e. c.		169.06	141.40	135.90	19.6	4.0
29	Motor vehicles, trailers and semi-trailers		186.42	142.16	145.89	31.1	-2.6
30	Other transport equipment		112.20	97.20	116.65	15.4	-16.7
31	Furniture		160.44	179.65	165.80	-10.7	8.4
32	Other manufacturing		159.56	159.58	156.92	0.0	1.7
33	Repair and installation of machinery and equipment		132.04	121.60	92.11	8.6	32.0
D	ELECTRICITY SUPPLY		147.69	153.78	134.26	-4.0	14.5
35	Electricity supply		147.69	153.78	134.26	-4.0	14.5
E	WATER SUPPLY		109.69	111.98	108.45	-2.0	3.3
36	Water collection, treatment and supply		109.69	111.98	108.45	-2.0	3.3
MAIN INDUSTRIAL GROUPINGS							
1	Energy		133.57	138.63	124.62	-3.6	11.2
2	Intermediate goods		144.82	136.19	123.78	6.3	10.0
3	Capital goods		169.23	154.90	139.64	9.2	10.9
4	Consumer Durables		152.72	179.33	163.51	-14.8	9.7
5	Consumer Non-Durables		160.69	166.12	152.11	-3.3	9.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – July and rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code		Division	Average indices of the period Jan.-July			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			130.44	129.95	121.24	0.4	7.2
B	MINING AND QUARRYING		100.82	97.35	96.85	3.6	0.5
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		21.83	17.37	24.95	25.7	-30.4
07	Mining of metal ores		114.77	121.96	124.50	-5.9	-2.0
08	Other mining and quarrying		107.63	100.64	97.90	6.9	2.8
C	MANUFACTURING		137.69	136.85	129.97	0.6	5.3
10	Food		125.67	121.93	114.03	3.1	6.9
11	Beverages		117.37	116.65	108.51	0.6	7.5
12	Tobacco products		189.36	166.90	148.52	13.5	12.4
13	Textiles		118.00	109.66	115.43	7.6	-5.0
14	Wearing apparel		57.54	66.20	75.07	-13.1	-11.8
15	Leather and related products		76.58	98.08	104.45	-21.9	-6.1
16	Wood and products of wood and cork, except furniture		113.42	107.00	112.73	6.0	-5.1
17	Paper and paper products		116.70	116.01	115.86	0.6	0.1
18	Printing and reproduction of recorded products		142.79	138.98	129.70	2.7	7.2
19	Coke and refined petroleum products		101.97	116.95	108.43	-12.8	7.9
20	Chemicals and chemical products		146.16	143.26	130.29	2.0	10.0
21	Basic pharmaceutical products and pharmaceutical preparations		285.72	298.17	295.24	-4.2	1.0
22	Rubber and plastic products		137.60	132.25	129.73	4.0	1.9
23	Other non-metallic mineral products		144.83	145.32	129.95	-0.3	11.8
24	Basic metals		158.25	135.73	133.02	16.6	2.0
25	Fabricated metal products, except machinery and equipment		148.35	145.19	138.81	2.2	4.6
26	Computers, electronic and optical products		253.71	253.10	236.39	0.2	7.1
27	Electrical equipment		150.34	149.47	139.26	0.6	7.3
28	Machinery and equipment n. e. c.		142.99	129.91	129.86	10.1	0.0
29	Motor vehicles, trailers and semi-trailers		134.62	141.89	162.38	-5.1	-12.6
30	Other transport equipment		69.71	72.49	70.72	-3.8	2.5
31	Furniture		145.17	155.79	160.01	-6.8	-2.6
32	Other manufacturing		135.98	133.97	135.33	1.5	-1.0
33	Repair and installation of machinery and equipment		125.92	104.76	93.41	20.2	12.2
D	ELECTRICITY SUPPLY		114.35	115.27	98.67	-0.8	16.8
35	Electricity supply		114.35	115.27	98.67	-0.8	16.8
E	WATER SUPPLY		99.68	100.03	95.50	-0.3	4.7
36	Water collection, treatment and supply		99.68	100.03	95.50	-0.3	4.7
MAIN INDUSTRIAL GROUPINGS							
1	Energy		108.75	114.03	101.29	-4.6	12.6
2	Intermediate goods		133.94	129.27	123.01	3.6	5.1
3	Capital goods		151.85	139.15	136.32	9.1	2.1
4	Consumer Durables		154.30	161.80	144.15	-4.6	12.2
5	Consumer Non-Durables		147.07	145.67	138.84	1.0	4.9

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0					
Code		Division	July 2025*	June 2025*	Rate of change (%) July 2025/June 2025
OVERALL INDEX			147.58	137.53	7.3
B	MINING AND QUARRYING		114.46	113.36	1.0
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		8.43	14.66	-42.5
07	Mining of metal ores		123.85	127.12	-2.6
08	Other mining and quarrying		126.82	123.13	3.0
C	MANUFACTURING		150.56	144.08	4.5
10	Food		136.04	129.76	4.8
11	Beverages		145.84	148.58	-1.8
12	Tobacco products		172.47	218.84	-21.2
13	Textiles		119.29	120.64	-1.1
14	Wearing apparel		60.26	49.78	21.0
15	Leather and related products		56.35	93.23	-39.6
16	Wood and products of wood and cork, except furniture		116.60	111.51	4.6
17	Paper and paper products		118.91	120.16	-1.0
18	Printing and reproduction of recorded products		150.32	150.94	-0.4
19	Coke and refined petroleum products		116.31	102.52	13.4
20	Chemicals and chemical products		146.26	156.53	-6.6
21	Basic pharmaceutical products and pharmaceutical preparations		328.93	256.81	28.1
22	Rubber and plastic products		144.46	142.73	1.2
23	Other non-metallic mineral products		152.76	151.26	1.0
24	Basic metals		173.88	158.93	9.4
25	Fabricated metal products, except machinery and equipment		159.47	166.55	-4.2
26	Computers, electronic and optical products		295.53	320.86	-7.9
27	Electrical equipment		152.36	167.52	-9.0
28	Machinery and equipment n. e. c.		169.06	153.49	10.1
29	Motor vehicles, trailers and semi-trailers		186.42	175.67	6.1
30	Other transport equipment		112.20	90.53	23.9
31	Furniture		160.44	164.87	-2.7
32	Other manufacturing		159.56	149.31	6.9
33	Repair and installation of machinery and equipment		132.04	126.85	4.1
D	ELECTRICITY SUPPLY		147.69	122.80	20.3
35	Electricity supply		147.69	122.80	20.3
E	WATER SUPPLY		109.69	109.05	0.6
36	Water collection, treatment and supply		109.69	109.05	0.6
MAIN INDUSTRIAL GROUPINGS					
1	Energy		133.57	114.70	16.5
2	Intermediate goods		144.82	141.27	2.5
3	Capital goods		169.23	162.99	3.8
4	Consumer Durables		152.72	212.35	-28.1
5	Consumer Non-Durables		160.69	151.71	5.9

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0					
Code		Division	July 2025	June 2025	Rate of change (%) July 2025 / June 2025
OVERALL INDEX			131.23	130.74	0.4
B	MINING AND QUARRYING		98.60	102.69	-4.0
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		-	-	-
07	Mining of metal ores		116.16	122.55	-5.2
08	Other mining and quarrying		104.27	106.18	-1.8
C	MANUFACTURING		137.56	136.96	0.4
10	Food		125.94	129.31	-2.6
11	Beverages		106.60	110.70	-3.7
12	Tobacco products		163.74	186.49	-12.2
13	Textiles		114.21	115.16	-0.8
14	Wearing apparel		56.92	57.75	-1.4
15	Leather and related products		56.47	75.63	-25.3
16	Wood and products of wood and cork, except furniture		107.97	105.90	2.0
17	Paper and paper products		114.36	117.53	-2.7
18	Printing and reproduction of recorded products		153.26	142.87	7.3
19	Coke and refined petroleum products		115.97	106.71	8.7
20	Chemicals and chemical products		136.47	143.09	-4.6
21	Basic pharmaceutical products and pharmaceutical preparations		268.12	255.93	4.8
22	Rubber and plastic products		132.97	132.69	0.2
23	Other non-metallic mineral products		142.88	138.87	2.9
24	Basic metals		170.16	153.52	10.8
25	Fabricated metal products, except machinery and equipment		141.47	144.94	-2.4
26	Computers, electronic and optical products		288.86	316.28	-8.7
27	Electrical equipment		149.87	155.68	-3.7
28	Machinery and equipment n. e. c.		152.73	140.55	8.7
29	Motor vehicles, trailers and semi-trailers		181.34	157.81	14.9
30	Other transport equipment		74.97	74.53	0.6
31	Furniture		136.62	139.13	-1.8
32	Other manufacturing		140.09	136.06	3.0
33	Repair and installation of machinery and equipment		136.10	128.55	5.9
D	ELECTRICITY SUPPLY		118.43	119.74	-1.1
35	Electricity supply		118.43	119.74	-1.1
E	WATER SUPPLY		99.18	100.00	-0.8
36	Water collection, treatment and supply		99.18	100.00	-0.8
MAIN INDUSTRIAL GROUPINGS					
1	Energy		114.29	112.55	1.5
2	Intermediate goods		134.78	131.04	2.9
3	Capital goods		158.40	154.94	2.2
4	Consumer Durables		137.64	168.16	-18.2
5	Consumer Non-Durables		141.47	144.21	-1.9

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2023:					
1	105.63	-10.5	0.7	118.83	2.5
2	120.18	13.8	5.3	119.33	2.5
3	125.66	4.6	0.7	119.41	1.8
4	117.60	-6.4	4.4	119.82	2.5
5	120.86	2.8	2.3	120.05	2.4
6	124.05	2.6	-3.0	119.73	1.3
7	134.56	8.5	-1.7	119.54	0.5
8	116.61	-13.3	-0.2	119.53	0.1
9	123.27	5.7	1.8	119.71	0.4
10	126.57	2.7	10.3	120.70	1.4
11	119.19	-5.8	3.3	121.01	1.8
12	123.30	3.4	4.5	121.46	2.3
Annual average	121.46				
2024*:					
1	116.56	-5.5	10.3	122.37	3.0
2	122.64	5.2	2.1	122.57	2.7
3	124.87	1.8	-0.6	122.51	2.6
4	132.08	5.8	12.3	123.71	3.2
5	129.14	-2.2	6.8	124.40	3.6
6	136.13	5.4	9.7	125.41	4.7
7	148.32	9.0	10.2	126.56	5.9
8	120.85	-18.5	3.6	126.91	6.2
9	126.42	4.6	2.6	127.17	6.2
10	123.34	-2.4	-2.6	126.90	5.1
11	123.15	-0.2	3.3	127.23	5.1
12	130.42	5.9	5.8	127.83	5.2
Annual average	127.83				
2025*:					
1	117.85	-9.6	1.1	127.93	4.6
2	129.69	10.0	5.7	128.52	4.9
3	126.65	-2.3	1.4	128.67	5.0
4	126.36	-0.2	-4.3	128.19	3.6
5	127.41	0.8	-1.3	128.05	2.9
6	137.53	7.9	1.0	128.17	2.2
7	147.58	7.3	-0.5	128.10	1.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2023:	1	116.25	-1.8	91.50	-9.6	120.54	0.5	142.47	6.2	140.41	-8.7	134.69	2.1
	2	122.29	5.2	107.38	17.4	118.48	-1.7	143.80	0.9	140.68	0.2	136.68	1.5
	3	124.32	1.7	107.05	-0.3	124.23	4.9	142.44	-0.9	138.72	-1.4	139.74	2.2
	4	119.70	-3.7	110.28	3.0	118.36	-4.7	129.76	-8.9	141.36	1.9	128.35	-8.1
	5	120.22	0.4	100.43	-8.9	119.84	1.3	147.37	13.6	142.51	0.8	136.12	6.1
	6	118.06	-1.8	95.33	-5.1	119.83	0.0	142.81	-3.1	141.87	-0.5	136.42	0.2
	7	119.85	1.5	107.35	12.6	115.42	-3.7	131.87	-7.7	146.03	2.9	133.90	-1.9
	8	122.63	2.3	109.31	1.8	119.22	3.3	145.97	10.7	143.26	-1.9	134.17	0.2
	9	120.78	-1.5	110.78	1.3	114.16	-4.2	138.55	-5.1	153.59	7.2	131.65	-1.9
	10	128.35	6.3	112.86	1.9	123.76	8.4	146.09	5.4	162.67	5.9	144.19	9.5
	11	122.78	-4.3	104.30	-7.6	122.24	-1.2	149.12	2.1	168.02	3.3	136.29	-5.5
	12	123.05	0.2	102.83	-1.4	126.54	3.5	151.59	1.7	160.25	-4.6	135.35	-0.7
Annual average		121.52		104.95		120.22		142.65		148.28		135.63	
2024:	1	127.30	3.5	109.25	6.2	126.08	-0.4	140.88	-7.1	182.24	13.7	143.67	6.1
	2	124.63	-2.1	105.24	-3.7	130.38	3.4	141.72	0.6	151.10	-17.1	137.76	-4.1
	3	123.99	-0.5	109.16	3.7	123.32	-5.4	141.92	0.1	157.89	4.5	135.97	-1.3
	4	133.97	8.0	124.84	14.4	128.84	4.5	144.97	2.2	167.22	5.9	144.39	6.2
	5	129.07	-3.7	117.96	-5.5	122.08	-5.2	140.17	-3.3	159.12	-4.8	143.48	-0.6
	6	129.83	0.6	123.87	5.0	121.94	-0.1	141.45	0.9	135.27	-15.0	139.82	-2.6
	7	131.77	1.5	118.86	-4.0	126.88	4.0	145.92	3.2	160.56	18.7	145.98	4.4
	8	126.70	-3.8	112.77	-5.1	124.35	-2.0	134.66	-7.7	125.93	-21.6	143.28	-1.8
	9	124.10	-2.1	103.57	-8.2	127.43	2.5	145.18	7.8	150.40	19.4	139.41	-2.7
	10	125.09	0.8	106.82	3.1	127.68	0.2	144.94	-0.2	130.52	-13.2	139.65	0.2
	11	127.21	1.7	115.49	8.1	125.47	-1.7	143.02	-1.3	137.62	5.4	138.03	-1.2
	12	130.24	2.4	111.04	-3.8	130.41	3.9	148.76	4.0	205.35	49.2	144.63	4.8
Annual average		127.83		113.24		126.24		142.80		155.27		141.34	
2025:	1	128.43	-1.4	111.65	0.6	128.17	-1.7	152.65	2.6	127.71	-37.8	142.55	-1.4
	2	131.53	2.4	119.01	6.6	127.16	-0.8	150.75	-1.2	161.47	26.4	143.46	0.6
	3	125.78	-4.4	106.26	-10.7	128.65	1.2	153.25	1.7	161.10	-0.2	138.10	-3.7
	4	126.49	0.6	99.39	-6.5	129.05	0.3	161.37	5.3	139.85	-13.2	147.36	6.7
	5	126.79	0.2	104.29	4.9	131.50	1.9	151.86	-5.9	135.38	-3.2	143.29	-2.8
	6	130.74	3.1	112.55	7.9	131.04	-0.3	154.94	2.0	168.16	24.2	144.21	0.6
	7	131.23	0.4	114.29	1.5	134.78	2.9	158.40	2.2	137.64	-18.2	141.47	-1.9

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).