

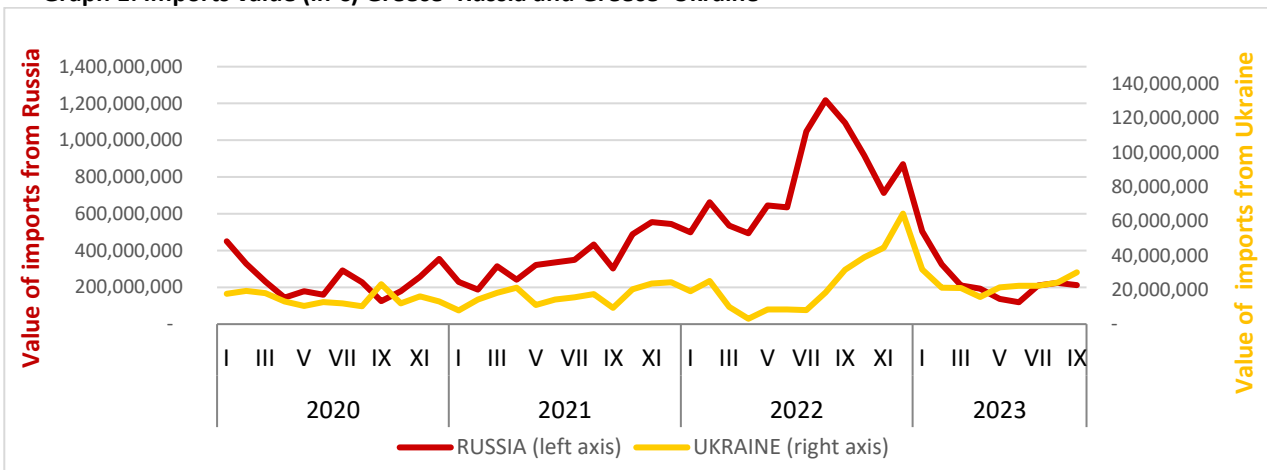


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA SEPTEMBER 2023 (Provisional data)

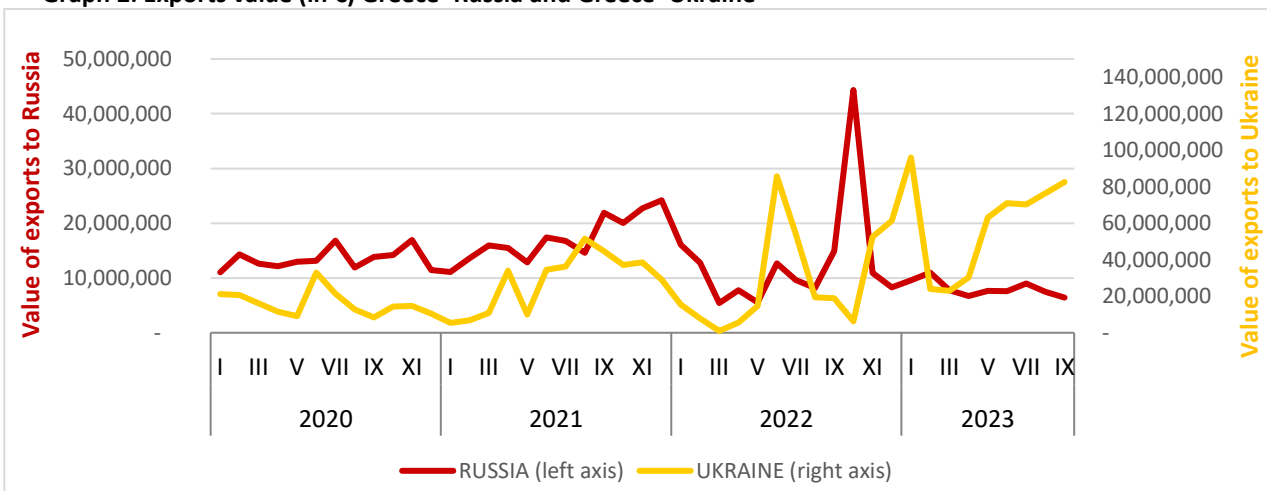
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In September 2023 the value of imports of Greece from Russia was 212.4 million euros, recording a decrease of 80.6% in comparison with September 2022 when it was 1,094.6 million euros. The value of exports of Greece to Russia in September 2023 was 6.4 million euros, recording a decrease of 56.9% in comparison with September 2022 when it was 14.9 million euros. The trade balance between Greece-Russia in September 2023 was negative and amounted to 206.0 million euros (deficit) (Table 1).

During the period January-September 2023 the value of imports of Greece from Russia was 2,135.1 million euros, recording a decrease of 68.8% in comparison with the period January-September 2022 when it was 6,832.5 million euros. The value of exports of Greece to Russia during the period January-September 2023 was 73.1 million euros, recording a decrease of 21.3% in comparison with the period January-September 2022 when it was 92.9 million euros. The trade balance between Greece-Russia during the period January-September 2023 was negative and amounted to 2,061.9 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, September 2023

SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	419,682,761		20,295,504		-399,387,257
2020	124,894,617	-70.2	13,860,014	-31.7	-111,034,603
2021	301,880,636	141.7	21,906,516	58.1	-279,974,120
2022	1,094,569,251	262.6	14,916,352	-31.9	-1,079,652,899
2023*	212,381,188	-80.6	6,426,914	-56.9	-205,954,274

* provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-September 2023

JANUARY - SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,026,693,313		155,101,419		-2,871,591,894
2020	2,141,852,373	-29.2	118,800,490	-23.4	-2,023,051,883
2021	2,715,095,572	26.8	139,662,225	17.6	-2,575,433,347
2022	6,832,507,051	151.6	92,915,361	-33.5	-6,739,591,690
2023*	2,135,055,114	-68.8	73,108,852	-21.3	-2,061,946,262

* provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and September 2023.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2022			SEPTEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum gas and other gaseous hydrocarbons	177,528,838	413,277,347
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Unwrought aluminium	20,656,847	9,150,681
Unwrought aluminium	430,209,466	140,617,970	Wheat and meslin	5,351,812	18,594,716

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2022			SEPTEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Lifting, handling, loading or unloading machinery	1,189,003	179,303
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, in measured doses	544,337	22,286
Lifting, handling, loading or unloading machinery	9,378,423	1,490,526	Olive oil and its fractions, whether or not refined, but not chemically modified	536,992	48,809

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In September 2023 the value of imports of Greece from Ukraine was 30.2 million euros, recording a decrease of 4.5% in comparison with September 2022 when it was 31.6 million euros. The value of exports of Greece to Ukraine in September 2023 was 82.6 million euros, recording an increase of 337.0% in comparison with September 2022 when it was 18.9 million euros. The trade balance between Greece-Ukraine in September 2023 was positive and amounted to 52.4 million euros (surplus) (Table 6).

During the period January-September 2023 the value of imports of Greece from Ukraine was 210.7 million euros, recording an increase of 58.8% in comparison with the period January-September 2022 when it was 132.6 million euros. The value of exports of Greece to Ukraine during the period January-September 2023 was 536.5 million euros, recording an increase of 141.0% in comparison with the period January-September 2022 when it was 222.6 million euros. The trade balance between Greece-Ukraine during the period January-September 2023 was positive and amounted to 325.8 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, September 2023

SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	13,604,408		6,298,537		-7,305,871
2020	23,242,459	70.8	8,299,064	31.8	-14,943,395
2021	9,442,245	-59.4	44,698,717	438.6	35,256,472
2022	31,619,241	234.9	18,910,515	-57.7	-12,708,726
2023*	30,201,128	-4.5	82,642,981	337.0	52,441,853

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-September 2023

JANUARY- SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	138,010,397		181,993,994		43,983,597
2020	137,464,180	-0.4	154,015,818	-15.4	16,551,638
2021	129,944,959	-5.5	234,007,536	51.9	104,062,577
2022	132,638,823	2.1	222,627,538	-4.9	89,988,715
2023*	210,666,347	58.8	536,481,462	141.0	325,815,115

*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8). The total value of exports of Greece to Ukraine in 2022 was 342.6 million euros recording an increase of 1.1% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8). The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.1 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for September 2023.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2022			SEPTEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	9,153,918	41,893,380
Maize or corn	40,747,673	120,608,883	Rape or colza seeds, whether or not broken	4,242,296	9,706,095
Soya beans, whether or not broken	23,658,554	36,098,840	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	4,083,219	6,874,305

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2022			SEPTEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,237,525	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	73,918,424	79,994,996
Citrus fruit, fresh or dried	9,820,378	15,598,773	Lasers, other than laser diodes; other optical appliances and instruments	1,408,608	200
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Unmanufactured tobacco: tobacco refuse	1,056,797	180,955

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	September 2023
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).