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PRESS RELEASE

SHORT-TERM INDICES OF EMPLOYMENT (PERSONS EMPLOYED, HOURS WORKED, GROSS WAGES AND SALARIES) IN MAIN SECTIONS OF THE ECONOMY¹ AND RETAIL TRADE²: 1st Quarter 2021

The Hellenic Statistical Authority (ELSTAT) announces data on Short-term Indices of Employment (Persons Employed, Hours Worked and Gross Wages and Salaries) without adjustment (seasonal or adjustment for the number of working days) in main sections of the economy for the 1st quarter 2021. From the current press release, the respective Employment Indices of the Trade sector and Retail Trade are henceforth incorporated. In addition, the index of Hours Worked (by employees and self-employed persons) is henceforth replaced by the index of Hours Worked by employees for all sections of economic activity, in the implementation framework of Regulation (EU) No 2019/2152.

The evolution of the Short-term Indices of Employment in the 1st quarter 2021 in comparison to the corresponding indices of the 1st quarter 2020 is as follows:

		Annud	al rate of chan (2021/2020)	ge (%)
NACE Rev. 2	Section of economic activity	Index of Persons Employed	Index of Hours Worked	Index of Gross Wages and Salaries
В	Mining and Quarrying	0.1	-8.2	-10.4
С	Manufacturing	-2.5	-5.9	0.3
D	Electricity, Gas, Steam and Air Conditioning Supply	-7.3	-18.2	-10.6
E	Water Supply, Sewerage, Waste Management and Remediation Activities	-0.2	6.4	9.7
F	Construction	-0.2	-1.1	6.6
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	0.9	-6.9	2.9
н	Transportation and Storage	-3.3	-16.2	-5.9
I.	Accommodation and Food Service Activities	-10.7	-65.2	-58.3
J	Information and Communication	-11.4	-18.5	-9.8
м	Professional, Scientific and Technical Activities	-1.2	-4.2	0.1
N	Administrative and Support Service Activities	-5.6	-5.5	12.0

Information for methodological issues:

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¹ It refers to eleven main sections of the statistical classification of economic activities NACE Rev. 2 of EU, namely B-E (Mining and Quarrying, Manufacturing, Electricity Supply and Water Supply), F (Construction), G (Trade), H-J and M-N (Other Services). ² It refers to Division 47 "Retail trade, except of motor vehicles and motorcycles" of the statistical classification of economic activities NACE Rev.

² It refers to Division 47 "Retail trade, except of motor vehicles and motorcycles" of the statistical classification of economic activities NACE Rev. 2 of EU.



In the following tables, the Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries without adjustment (seasonal or adjustment for the number of working days) are presented analytically in eleven main sections of the NACE Rev. 2 statistical classification of economic activities. Furthermore, data on the annual and quarterly rates of change of each index are presented, for the years 2020 - 2021 (1st quarter).

In the Graphs 2 to 13 that follow, the evolution over time of the Indices of Persons Employed, Hours Worked and Gross Wages and Salaries broken down by NACE Rev. 2 section, for the years 2018 – 2021 (1st quarter) is shown.

Table 1: Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries, annual and quarterly rates of change in main sections of economy, period: 1st quarter 2020 – 1st quarter 2021

	۰			,	, ,	,		-	se year: 2015	= 100.0	
Year, quarter		Index o	of Persons Em	ployed	Index	of Hours Wo	orked	Index of Gross Wages and Salaries			
		Index of change change (%)		Quarterly rate of change (%)	Index	Annual rate of change (%)	Quarterly rate of change (%)				
Section B	– Minir	ng and Quarryi	ng								
2020	Q1	102.2	0.8	-6.0	90.4	-3.0	-9.9	100.9	9.0	-39.8	
	Q2	106.2	1.5	3.9	88.1	-7.9	-2.5	111.9	-5.2	10.9	
	Q3	104.2	-4.4	-1.9	84.0	-10.9	-4.7	113.9	-8.3	1.8	
	Q4	105.3	-3.1	1.1	83.7	-16.6	-0.4	125.6	-25.1	10.3	
Annual av	erage	104.5	-1.4		86.5	-9.7		113.1	-10.0		
2021	Q1	102.3	0.1	-2.9	82.9	-8.2	-0.9	90.4	-10.4	-28.0	
Section C	- Manı	ifacturing									
2020	Q1	114.7	4.5	0.1	117.0	2.0	-1.1	106.1	2.6	-29.5	
	Q2	113.3	1.0	-1.2	106.4	-10.3	-9.0	116.8	-7.1	10.1	
	Q3	115.3	0.4	1.8	112.0	-2.4	5.2	125.6	2.1	7.5	
	Q4	113.3	-1.1	-1.7	108.9	-8.0	-2.8	137.7	-8.5	9.6	
Annual average		114.2	1.2		111.1	-4.7		121.6	-3.3		
2021	Q1	111.8	-2.5	-1.3	110.1	-5.9	1.1	106.5	0.3	-22.7	
Section D	- Elect	ricity, Gas, Ste	am and Air Co	nditioning Sup	ply						
2020	Q1	94.9	-0.1	1.4	106.3	0.6	4.1	83.6	-1.3	-10.6	
	Q2	94.2	2.3	-0.7	104.4	2.1	-1.8	85.1	0.9	1.8	
	Q3	95.5	5.5	1.4	101.9	2.4	-2.3	88.0	3.3	3.4	
	Q4	89.1	-4.8	-6.7	94.6	-7.4	-7.2	98.9	5.8	12.4	
Annual av	erage	93.4	0.7		101.8	-0.6		88.9	2.3		
2021	Q1	88.0	-7.3	-1.2	86.9	-18.2	-8.2	74.7	-10.6	-24.4	
Section E	- Wate	r Supply, Sewe	erage, Waste N	/lanagement a	nd Remediatio	on Activities					
2020	Q1	84.1	-7.0	-4.6	97.0	-9.2	-2.0	96.4	-4.1	4.3	
	Q2	86.9	-4.5	3.3	101.3	-1.4	4.4	101.2	3.8	5.0	
	Q3	89.1	1.7	2.5	93.4	1.5	-7.8	98.3	-0.3	-2.9	
	Q4	82.5	-6.5	-7.4	103.5	4.6	10.8	108.3	17.2	10.2	
Annual av	erage	85.7	-4.1		98.8	-1.3		101.1	3.9		
2021	Q1	83.9	-0.2	1.7	103.2	6.4	-0.3	105.8	9.7	-2.4	

(Data not seasonally adjusted and not adjusted for the number of the working days)

Table 1: Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries, annual and quarterly rates of change in main sections of economy, period: 1st quarter 2020 - 1st quarter 2021 (continued)

Index of Persons Employed Index of Hours Worked Index of Gross Wages and Salaries Year, Quarterly Quarterly Annual rate Annual rate Annual rate quarter rate of rate of Index of change Index of change Index of change change change (%) (%) (%) (%) (%) Section F - Construction 2020 01 92.0 -22.3 -1.6 135.7 -4.5 89.1 1.8 1.6 Q2 94.0 -16.3 2.2 129.3 -11.9 -4.7 100.0 -6.9 Q3 98.7 1.3 5.0 145.6 6.7 12.6 121.9 17.8 Q4 95.8 2.5 -3.0 137.9 -3.0 -5.3 127.6 2.8 Annual average 95.1 -9.8 137.2 -1.8 109.6 3.7 2021 Q1 91.8 -0.2 -4.1 134.3 -1.1 -2.7 94.9 6.6 Section G - Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles 2020 108.8 0.01 Q1 4.0 112.2 -3.1 111.4 4.1 3.4 Q2 111.0 2.0 105.8 -9.0 -5.7 124.7 -3.5 1.4 Q3 113.0 1.3 1.8 115.3 0.9 9.0 127.4 2.1 111.3 2.3 -1.5 107.7 -7.0 147.7 Q4 -6.6 1.5 Annual average 111.0 2.3 110.2 -3.1 127.8 0.9 2021 Q1 109.8 0.9 -3.0 -1.3 104.5 -6.9 114.7 2.9

(Data not seasonally adjusted and not adjusted for the number of the working days)

Section H -	 Transportation an 	d storage
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		•	J. J							
2020	Q1	101.6	-7.3	2.3	102.2	2.7	2.7	109.0	9.7	-21.6
	Q2	103.9	-5.1	2.3	84.6	-15.5	-17.2	109.3	-6.9	0.3
	Q3	104.4	-1.5	0.5	89.5	-8.4	5.8	117.1	-4.8	7.2
	Q4	102.5	3.2	-1.7	88.9	-10.7	-0.7	122.2	-12.1	4.3
Annual ave	erage	103.1	-2.8		91.3	-8.0		114.4	-4.4	
2021	Q1	98.3	-3.3	-4.2	85.6	-16.2	-3.7	102.5	-5.9	-16.1
Section I	- Accom	nmodation and	d Food Service	Activities						
2020	Q1	68.8	-13.2	-8.0	60.5	-8.9	-22.0	78.1	2.9	-49.2
	Q2	72.1	-39.5	4.9	25.7	-76.3	-57.5	43.2	-69.7	-44.8
	Q3	92.8	-31.5	28.7	74.1	-43.3	188.2	120.1	-32.8	178.2
	Q4	74.0	-1.0	-20.3	37.6	-51.5	-49.3	81.0	-47.4	-32.6
Annual ave	erage	76.9	-24.7		49.5	-48.4		80.6	-41.5	
2021	Q1	61.4	-10.7	-17.0	21.1	-65.2	-43.9	32.6	-58.3	-59.7

Base year: 2015 = 100.0

Quarterly

rate of

change

(%)

-28.2

12.3

21.9

4.6

-25.6

-23.4

11.9

2.2

16.0

-22.4

Table 1: Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries, annual and quarterly rates of change in main sections of economy, period: 1st quarter 2020 – 1st quarter 2021 (continued)

				_	-			Ва	se year: 2015	= 100.0	
		of Persons Em	ployed	Inde	Index of Hours Worked			Index of Gross Wages and Salaries			
		Index	Annual rate of change (%)	Quarterly rate of change (%)	Index	Annual rate of change (%)	Quarterly rate of change (%)	Index	Annual rate of change (%)	Quarterly rate of change (%)	
Section J	- Inforn	nation and Co	mmunication								
2020	Q1	115.9	1.5	4.4	119.6	5.2	4.8	105.9	8.1	-20.6	
	Q2	112.4	-0.5	-3.0	104.6	-8.4	-12.6	115.8	4.2	9.3	
	Q3	110.7	0.5	-1.5	104.4	3.9	-0.2	116.4	5.2	0.5	
	Q4	117.0	5.4	5.7	116.6	2.2	11.6	149.9	12.4	28.8	
Annual a	verage	114.0	1.7		111.3	0.6		122.0	7.7		
2021	Q1	102.6	-11.4	-12.3	97.5	-18.5	-16.3	95.6	-9.8	-36.3	
Section N	M - Profe	essional, Scien	tific and Techr	nical Activities							
2020	Q1	108.9	-0.8	-2.0	111.2	-9.1	-5.3	88.5	0.2	-24.4	
	Q2	109.7	-5.6	0.7	102.2	-18.6	-8.1	94.0	-11.6	6.2	
	Q3	110.8	-0.5	1.0	106.9	-6.5	4.6	101.3	-1.6	7.7	
	Q4	108.6	-2.3	-2.0	111.1	-5.4	3.9	119.9	2.4	18.4	
Annual av	verage	109.5	-2.4		107.9	-10.1		100.9	-2.6		
2021	Q1	107.6	-1.2	-0.9	106.5	-4.2	-4.1	88.6	0.1	-26.1	
Section N	N - Admi	nistrative and	Support Servi	ce Activities							
2020	Q1	78.6	-6.5	-1.3	81.4	-5.6	-4.3	76.0	1.2	-29.6	
	Q2	81.1	-4.7	3.2	75.4	-20.7	-7.3	82.4	-11.5	8.5	
	Q3	83.7	-2.7	3.2	83.0	-7.3	10.0	95.4	-0.6	15.7	
	Q4	74.1	-6.9	-11.5	78.5	-7.7	-5.5	102.8	-4.8	7.8	
Annual av	verage	79.4	-5.2		79.6	-10.6		89.1	-4.2		
2021	Q1	74.2	-5.6	0.2	76.9	-5.5	-2.0	85.1	12.0	-17.3	

Note: The indices and the percentage changes are rounded up to one decimal digit when published. Any difference in the percentage changes is due to rounding.

Table 2: Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries, annual and quarterly rates of change in Retail Trade (division 47), period: 1st quarter 2020 – 1st quarter 2021

· .						-		Ва	se year: 201	5 = 100.0		
			Index of Persons Employed Index of Hours Worked						Index of Gross Wages and Salaries			
Year, quarter		Index	Annual rate of change (%)	Quarterly rate of change (%)	Index	Annual rate of change (%)	Quarterly rate of change (%)	Index	Annual rate of change (%)	Quarterly rate of change (%)		
2020:	Q1	105.3	3.1	0.3	106.5	1.2	-4.0	103.2	6.9	-23.4		
	Q2	105.4	0.3	0.1	96.2	-13.1	-9.7	111.2	-6.2	7.8		
	Q3	106.5	-0.6	1.0	110.0	-0.1	14.3	111.4	0.8	0.2		
	Q4	104.1	-0.9	-2.3	97.8	-11.8	-11.1	124.7	-7.5	11.9		
Annual average		105.3	0.5		102.6	-6.1		112.6	-2.1			
2021:	Q1	104.3	-0.9	0.2	96.0	-9.9	-1.8	97.4	-5.6	-21.9		

(Data not seasonally adjusted and not adjusted for the number of the working days)

Note: The indices and the percentage changes are rounded up to one decimal digit when published. Any difference in the percentage changes is due to rounding.

Graph 2. Evolution of Short-term Indices of Persons Employed, Hours Worked and Gross Wages and Salaries in Retail Trade, for the years 2018 – 2021 (2015=100.0)



Graphs 3-13: Evolution of the Indices of Persons Employed, Hours Worked and Gross Wages and Salaries in main sections of economy, for the years 2018 – 2021 (2015=100.0)





Management and Remediation Activities

Graph 6. Section E - Water Supply, Sewerage, Waste



















METHODOLOGICAL NOTES

Generally The Short-term Indices of Employment (Persons Employed, Hours Worked and Gross Wages and Salaries) are quarterly indices in eleven main sections of economic activities B to E (Mining and Quarrying, Manufacturing, Electricity Supply and Water Supply), F (Construction), G (Trade), H to J and M to N (Other Services) of the statistical classification of economic activities NACE Rev. 2 of EU, with base year 2015=100.0.

The index of persons employed in retail trade is a quarterly index that was first compiled in 2004 with base year 2000=100.0, while the indices of hours worked, gross wages and salaries are quarterly indices that were first compiled in March 2016 with base year 2010=100.0.

- Purpose of the indices The purpose of the indices is to present the evolution of Persons Employed, Hours Worked by Employees and Gross Wages and Salaries on a quarterly basis in eleven main sections (and the division 47 of Retail Trade) of economic activities B to E (Mining and Quarrying, Manufacturing, Electricity Supply and Water Supply), F (Construction), G (Trade), H to J and M to N (Other Services) of the statistical classification NACE Rev. 2.
 - Legal Framework The Short-term Indices of Employment (Persons Employed, Hours Worked and Gross Wages and Salaries) are compiled in the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R), Regulation (EC) No 1158/2005 of the European Parliament and of the Council, as well as Commission Regulation (EC) No 329/2009 both amending Council Regulation (EC) No 1165/1998. Furthermore, the indices are governed by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152. Finally, for the compilation of the aforementioned indices, Regulation (EC) No 1893/2006 of the European Parliament and of the Council establishing the statistical classification of economic activities NACE Rev. 2.
- Geographical coverage Greece, total.
 - **Reference Period** Quarter.
 - **Base year** 2015=100.0.
 - **Revision** The latest revision of the Short-term Indices of Employment (base year 2015=100.0) took place in the implementation framework of Council Regulation (EC) No 1165/1998. In accordance with this regulation the index is revised every five years, in years ending in 0 or 5. The purpose of the revision is to adapt the indices to the latest developments in the employment structure in the sectors of economic activity.
 - **Definitions** As **Number of Persons Employed** is defined the total number of persons employed in the enterprise, irrespectively of their status (owners, partners and their family members) and the nature of their work (managers, sales persons and auxiliary staff) and irrespectively of whether they work temporarily or seasonally, full-time or part-time employment, with or without remuneration.

As **Hours Worked** is defined the total number of hours actually worked in the enterprise by Employees during the reference quarter. It includes hours actually worked during regular working hours; hours worked overtime, whether paid or unpaid; hours worked during nights, Sundays or public holidays. It also includes the time which is spent at the place of work on tasks such as preparing the site and time corresponding to short periods of rest at the work place. This variable excludes hours paid but not actually worked such as for annual leave, holidays and sickness leave.

As **Wages and Salaries** is defined the total remuneration, in cash or in kind, payable to all persons counted on the payroll, in return for work done.

Statistical Classification The statistical classification of economic activities NACE Rev. 2 of EU is used.

Coverage of NACE Rev.2								
sections of economic activity	С	Manufacturing						
	D	Electricity, Gas, Steam and Air Conditioning Supply						
	E	Water Supply, Sewerage, Waste Management and Remediation Activities						
	F	Construction						
	G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles						
	Н	Transportation and Storage						
	I	Accommodation and Food Service Activities						
	J	Information and Communication						
	М	Professional, Scientific and Technical Activities						
	Ν	Administrative and Support Service Activities						
Data collection and processing in the context of the COVID-19 pandemic	method for th	ion of the indices was based on data collected by enterprises and the use of an estimation ne calculation of the missing data on the basis of the rate of changes of the values collected s, at section of economic activity and stratum level (class).						
Calculation of the indices	moving base worked, wag quarter. After	rm Indices of Employment are calculated by applying the chaining method. Firstly, the index is calculated by comparing the estimated value (number of persons employed, hours are and salaries) for the current quarter with the corresponding value of the previous rwards, the fixed base index for the current quarter is calculated by multiplying the moving a the fixed base index of the previous quarter.						
Employment Indices in division 47 of Retail Trade	four time series are compiled as follows: 1) Overall Index, 2) Overall Index (excluding							
References	More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on ELSTAT's website: <u>http://www.statistics.gr/en/statistics/-/publication/DKT03/-</u> <u>http://www.statistics.gr/en/statistics/-/publication/DKT12/-</u>							