

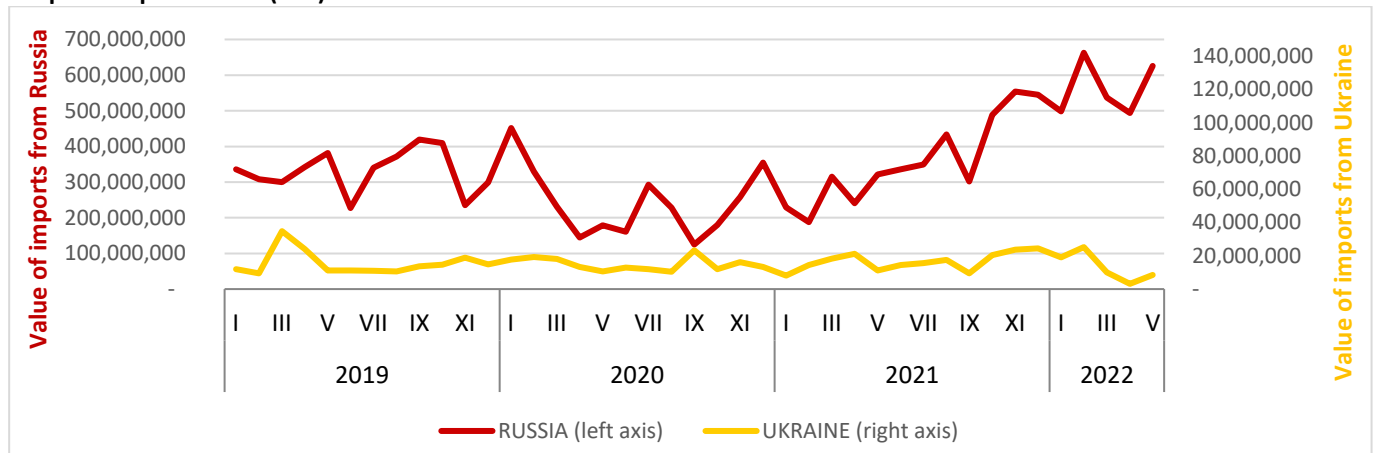


PRESS RELEASE
GREECE – RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA
MAY 2022
(Provisional data)

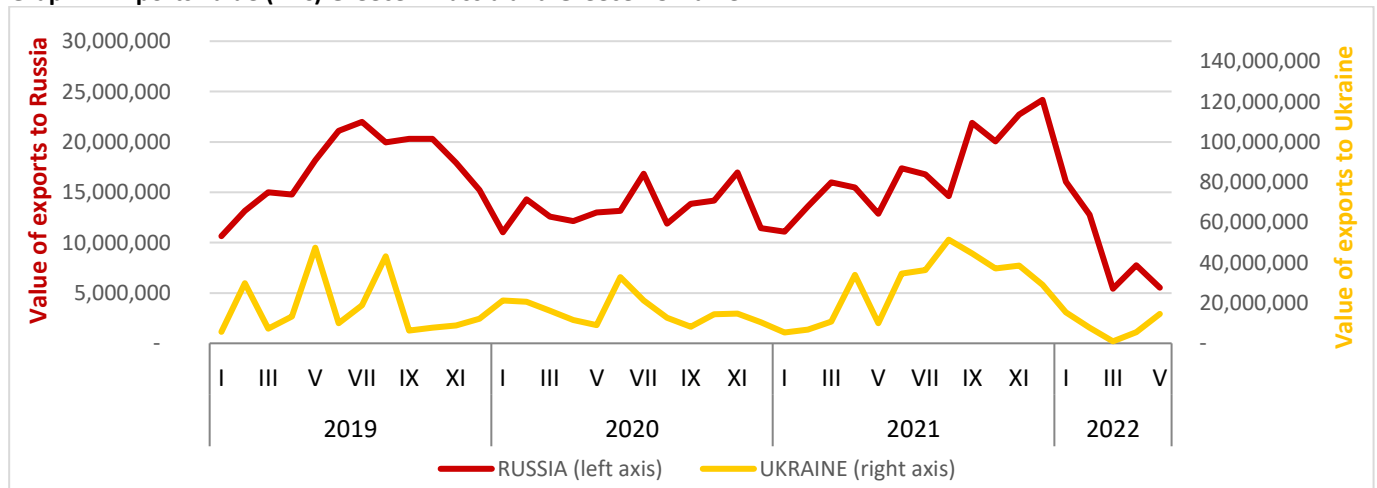
The Hellenic Statistical Authority (ELSTAT) responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine



Graph 2: Exports value (in €) Greece – Russia and Greece –Ukraine



Information on methodological issues:

Business Statistics Division
Section of International Transactions Statistics
Head of Section: Eleni Pandi
Tel.: +30 213 135 2042
E-mail: e.pandi@statistics.gr

Information on data provision:

Tel.: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

I. BILATERAL TRADE GREECE-RUSSIA

In May 2022 the value of imports of Greece from Russia was 625.5 million euros, recording an increase of 94.7% in comparison with May 2021 when it was 321.2 million euros. The value of exports of Greece to Russia in May 2022 was 5.5 million euros, recording a decrease of 56.9% in comparison with May 2021 when it was 12.9 million euros. The trade balance between Greece – Russia in May 2022 was negative and amounted to 620.0 million euros (deficit), (Table 1).

During the period January - May 2022 the value of imports of Greece from Russia was 2,817.2 million euros, recording an increase of 117.6% in comparison with the period January - May 2021 when it was 1,294.4 million euros. The value of exports of Greece to Russia during the period January – May 2022 was 47.5 million euros, recording a decrease of 31.1% in comparison with the period January - May 2021 when it was 69.0 million euros. The trade balance between Greece – Russia during the period January – May 2022 was negative and amounted to 2,769.7 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, May 2022

MAY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	381,874,289		18,162,200		-363,712,089
2020	179,075,883	-53.1	12,979,608	-28.5	-166,096,275
2021*	321,212,307	79.4	12,859,428	-0.9	-308,352,879
2022*	625,486,932	94.7	5,536,030	-56.9	-619,950,902

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-May 2022

JANUARY -MAY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	1,667,418,422		71,741,040		-1,595,677,382
2020	1,335,147,645	-19.9	63,035,783	-12.1	-1,272,111,862
2021*	1,294,373,992	-3.1	68,978,028	9.4	-1,225,395,964
2022*	2,817,197,110	117.6	47,514,477	-31.1	-2,769,682,633

*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3.971.188.565		208.553.849		-3.762.634.716
2020	2.933.524.191	-26,1	161.393.178	-22,6	-2.772.131.013
2021*	4.302.416.858	46,7	206.619.270	28,0	-4.095.797.588

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece – Russia for the year 2021 and May 2022.

Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021*			MAY 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl, crude)	1,737,511,371	3,776,429,526	Petroleum oils and oils obtained from bituminous minerals (excl, crude)	379,818,147	489,626,724
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum gas and other gaseous hydrocarbons	188,132,185	143,358,582
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	24,744,587	6,949,289

*provisional data

Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021*			MAY 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	449,861	123,843
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Paints and varnishes, incl. enamels and lacquers, based on synthetic polymers or chemically modified natural polymers, dispersed, or dissolved in a non-aqueous medium	403,486	108,240
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	339,068	57,183

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In May 2022 the value of imports of Greece from Ukraine was 8.6 million euros, recording a decrease of 23.7% in comparison with May 2021 when it was 11.2 million euros. The value of exports of Greece to Ukraine in May 2022 was 14.6 million euros, recording an increase of 46.1% in comparison with May 2021 when it was 10.0 million euros. The trade balance between Greece – Ukraine in May 2022 was positive and amounted to 6.0 million euros (surplus), (Table 6).

During the period January–May 2022 the value of imports of Greece from Ukraine was 66.0 million euros, recording a decrease of 9.8% in comparison with the period January–May 2021 when it was 73.1 million euros. The value of exports of Greece to Ukraine during the period January–May 2022 was 44.4 million euros, recording a decrease of 33.8% in comparison with the period January–May 2021 when it was 67.0 million euros. The trade balance between Greece–Ukraine during the period January–May 2022 was negative and amounted to 21.6 million euros (deficit), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, May 2022

MAY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	11,191,322		47,493,792		36,302,470
2020	10,666,764	-4.7	9,044,206	-81.0	-1,622,558
2021*	11,229,921	5.3	9,966,679	10.2	-1,263,242
2022*	8,563,597	-23.7	14,557,847	46.1	5,994,250

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-May 2022

JANUARY -MAY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	91,557,699		103,600,798		12,043,099
2020	79,035,238	-13.7	78,738,880	-24.0	-296,358
2021*	73,139,930	-7.5	66,987,953	-14.9	-6,151,977
2022*	65,977,235	-9.8	44,368,569	-33.8	-21,608,666

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186.457.686		210.833.552		24.375.866
2020	178.953.877	-4,0	193.663.881	-8,1	14.710.004
2021*	198.368.469	10,8	338.759.263	74,9	140.390.794

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for May 2022.

Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021*			MAY 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Ferro-alloys	3,574,034	1,699,997
Ferro-alloys	23,679,538	18,559,580	Maize or corn	1,565,445	4,659,430
Soya beans, whether or not broken	14,645,304	28,152,462	Carboys, bottles, flasks, jars, pots, phials, ampoules and other containers, of glass, of a kind used for the conveyance or packing of goods, preserving jars, stoppers, lids and other closures, of glass	949,713	1,296,082

*provisional data

Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021*			MAY 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl. crude)	183,552,381	344,501,372	Petroleum oils and oils obtained from bituminous minerals (excl. crude)	4,598,485	4,290,363
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Ceramic articles n.e.s.	3,263,600	68,733
Copper tubes and pipes	11,874,212	1,321,759	Headgear, whether or not lined or trimmed, n.e.s.	1,410,000	12,152

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	May 2022
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).