



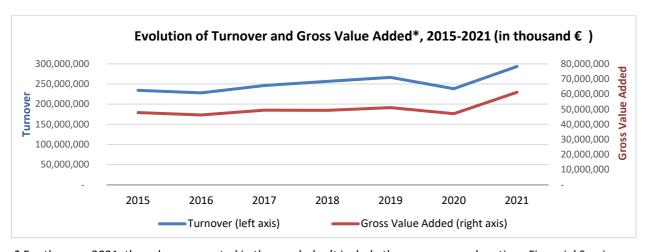
# STRUCTURAL BUSINESS STATISTICS, 2021 Turnover: y-o-y increase 23.3%, Gross Value Added: y-o-y increase 30.3%

The Hellenic Statistical Authority (ELSTAT) announces data on the Structure of Enterprises in Greece for the year 2021. Structural Business Statistics (SBS) are compiled in the framework of the obligations of the Country, as they arise from the European Union law, with the aim to provide an illustration of the structure and development of enterprises activities, the production factors use, the performance and competitiveness of enterprises, the regional, national, Community and international development of enterprises. Moreover, Structural Business Statistics are used for the compilation of Gross Domestic Product (from the side of production, expenditure and income) and of regional data on GDP, Gross Value Added, Employment and Investment.

## **Novelties and changes Implemented in SBS 2021**

For the compilation of the Structural Business Statistics of the reference year 2021, ELSTAT designed and implemented the project of the fully electronic collection of data from enterprises, through an online web application, the accounting update of the questions included in the web questionnaire, the simplification of the processing of the collected data and, in this way, resources were saved and the response burden on enterprises was reduced.

2021 was the first reference year for the implementation of the new regulation of European Business Statistics (EBS), Regulation (EU) 2019/2152 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2020/1197. The main changes introduced with the new Regulation concern the expansion of the coverage of Structural Business Statistics to more sectors of economic activity with the addition of the Financial Services, Education, Health, Arts, Entertainment and personal services sectors. Tables 1 and 2 present the new SBS data announced by ELSTAT for the first time.



<sup>\*</sup> For the year 2021, the values presented in the graph don't include the new surveyed sections Financial Services, Education, Health, Arts, Entertainment and individual personal services

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#### Structural Business Statistics Results\*, 2021

The total turnover of the enterprises in 2021 that have activity in Greece in the sectors of manufacturing, construction, trade and services amounted to 321.2 billion euro. The corresponding production value and the gross value added were 204.6 and 74.5 billion euro, respectively. As regards labour input, the aforementioned enterprises counted 3.2 million persons employed, out of which 2.4 million were employees.

On the basis of the available survey data, the enterprises spent 261.7 billion euro on purchases of goods and services during their operation in 2021, while 129.1 billion euro of this amount pertaining to purchases of goods and services for resale at the same condition as they were received. The value of investments made by enterprises was 8.0 billion euro in 2021 (Table 1).

Table 1: Structural Business Statistics, year 2021

RES	ULTS OF	LA	
Turr	nover	321,206,386	Number person employ
	uction llue	204,615,916	Number employe
	s value ded	74,524,364	

LABOUR INPUT (in units)										
Number of persons employed	3,234,162									
Number of employees	2,369,054									

GOODS AND SERVICES INPUT (in thousand €)										
Total purchases of goods and services	261,656,437									
Purchases of goods and services for resale	129,105,600									

CAPITAL INPUT (in thousand €)										
Gross investments in tangible goods	7,969,189									

#### Sections with the biggest number of enterprises

In 2021, a total number of 881,717 enterprises were active in Greece classified in the sections of manufacturing, construction, trade and services. The sections with the biggest number of enterprises were wholesale and retail trade with 224,087 enterprises, accounting for 25.4% of the total number of enterprises, professional, scientific and technical services with 148,682 enterprises, accounting for 16.9%, followed by accommodation and food service activities with 106,157 enterprises corresponding to 12.0% (Table 2).

#### Sections with the biggest turnover

As regards the total turnover of enterprises in 2021, the wholesale and retail trade section accounted for the biggest share with 41.3% or 132.5 billion euro, followed by manufacturing and electricity, gas, steam and air conditioning supply accounting for 20.9% and 6.5% or, in absolute terms, 67.3 billion euro and 20.9 billion euro, respectively.

#### Sections with the biggest gross value added

The sections with the biggest contribution to the value added in the Greek economy for the year 2021 were wholesale and retail trade with 16.1 billion euro (21.6%), manufacturing with 12.8 billion euro (17.2%), and financial and insurance activities with 8.9 billion euro (12.0%).

### Sections with the biggest personnel costs

As regards the personnel costs, the sections with the biggest such expenditure were wholesale and retail trade with 9.1 billion euro (25.3%), manufacturing with 6.6 billion euro (18.4%) and accommodation and food service activities with 3.0 billion euro (8.4%).

## Sections with the biggest employment

Wholesale and retail trade held also the first place in 2021 as regards the employment sizes with 796,534 persons employed (24.6%), out of which 567,197 were employees (23.9% of the total number of employees). Accommodation and food service activities followed with 633,134 persons employed (19.6%), out of which 525,453 were employees (22.2%) and manufacturing with 363,153 persons employed (11.2%), out of which 306,449 were employees (12.9%).

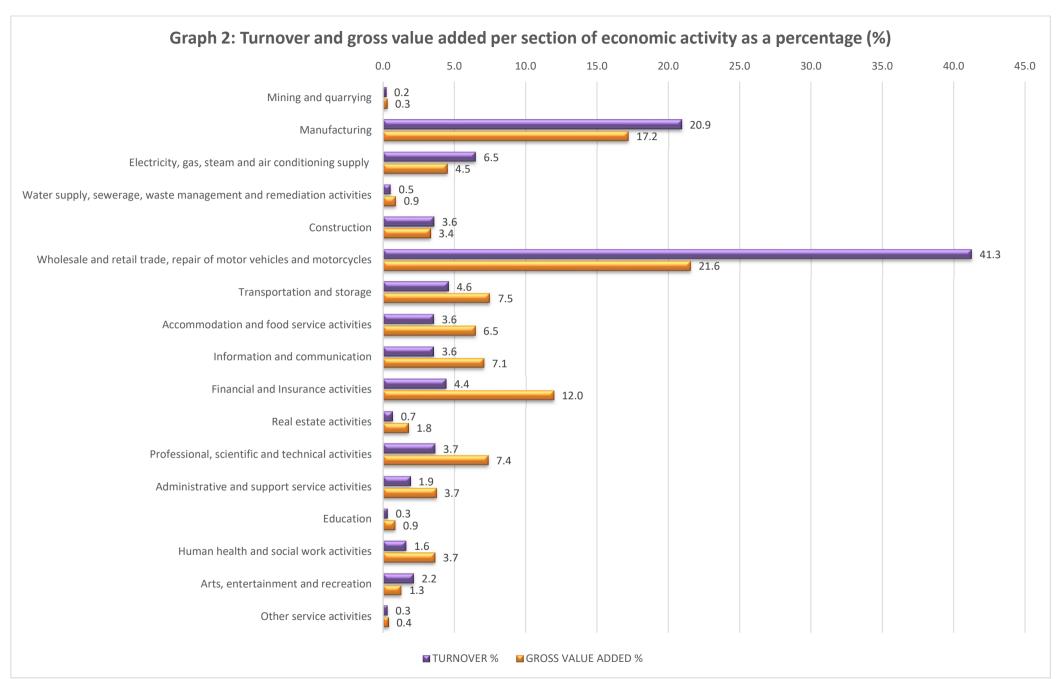
<sup>\*</sup> The new surveyed sections the Financial Services, Education, Health, Arts, Entertainment and individual personal services are included

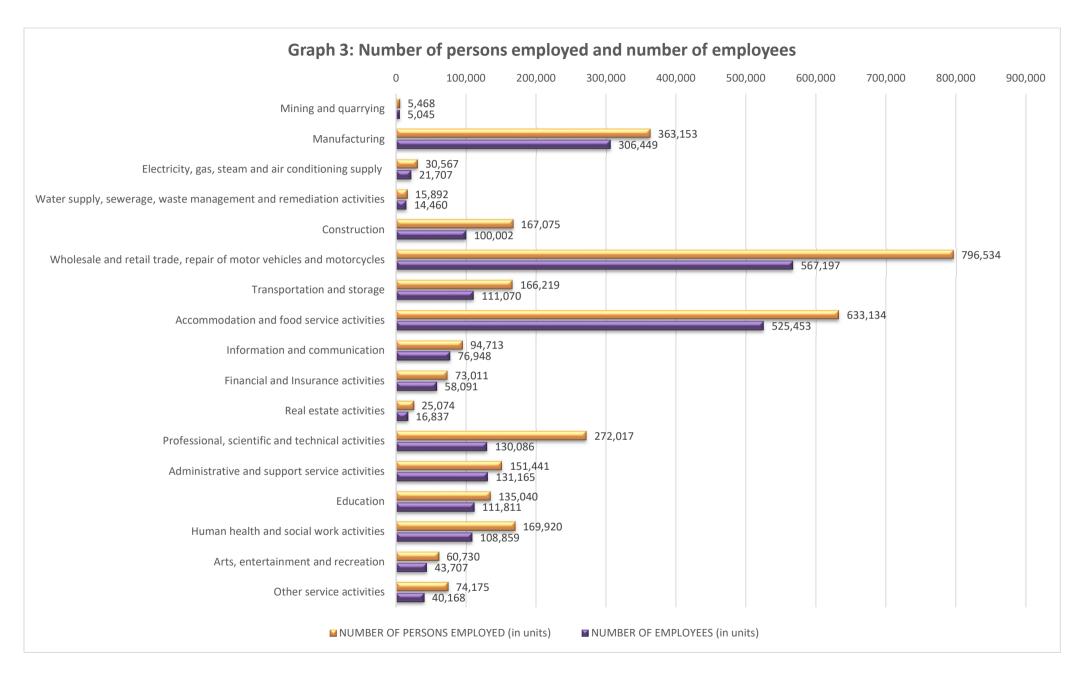
Table 2: Basic economic figures of enterprises by economic activity section, 2021

SECTION OF	NUMBER OI ENTERPRISE		TURNOVER	l	GROSS VALUE A	DDED	PERSONNEL CO	STS	NUMBER OF PER EMPLOYED		NUMBER OF EMPLOYEES	
ECONOMIC ACTIVITY	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Total	881,717	100	321,206,386	100	74,524,364	100	36,050,006	100	3,234,162	100	2,369,054	100
Mining and quarrying	577	0.1	765,613	0.2	224,310	0.3	178,405	0.5	5,468	0.2	5,045	0.2
Manufacturing	56,720	6.4	67,266,876	20.9	12,820,959	17.2	6,638,213	18.4	363,153	11.2	306,449	12.9
Electricity, gas, steam and air conditioning supply	11,110	1.3	20,905,986	6.5	3,369,967	4.5	1,059,048	2.9	30,567	0.9	21,707	0.9
Water supply, sewerage, waste management and remediation activities	1,977	0.2	1,757,837	0.5	675,031	0.9	389,374	1.1	15,892	0.5	14,460	0.6
Construction	66,783	7.6	11,505,965	3.6	2,498,088	3.4	1,333,161	3.7	167,075	5.2	100,002	4.2
Wholesale and retail trade, repair of motor vehicles and motorcycles	224,087	25.4	132,548,831	41.3	16,075,949	21.6	9,118,239	25.3	796,534	24.6	567,197	23.9
Transportation and storage	60,534	6.9	14,810,809	4.6	5,588,554	7.5	2,655,965	7.4	166,219	5.1	111,070	4.7
Accommodation and food service activities	106,157	12.0	11,460,255	3.6	4,829,227	6.5	3,044,838	8.4	633,134	19.6	525,453	22.2

Table 2: Basic economic figures of enterprises by economic activity section, 2021 (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Information and communication	20,568	2.3	11,447,379	3.6	5,281,201	7.1	2,296,297	6.4	94,713	2.9	76,948	3.2
Financial and insurance activities	15,786	1.8	14,253,061	4.4	8,928,390	12.0	2,528,163	7.0	73,011	2.3	58,091	2.5
Real estate activities	11,931	1.4	2,209,964	0.7	0.7 1,335,681 1.8 268,667 0.7 25,074		25,074 0.8		0.7			
Professional, scientific and technical activities	148,682	148,682 16.9 11,767,390 3.7		5,496,399	7.4	2,547,979	7.1	272,017	8.4	130,086	5.5	
Administrative and support service activities	23,401	2.7	6,234,608	1.9	2,790,696	3.7	1,536,677	4.3	151,441	4.7	131,165	5.5
Education	21,974	2.5	1,068,656	0.3	637,414	0.9	540,522	1.5	135,040	4.2	111,811	4.7
Human health and social work activities	60,332	6.8	5,261,594	1.6	2,721,409	3.7	1,249,146	3.5	169,920	5.3	108,859	4.6
Arts, entertainment and recreation	18,189	2.1	6,917,169	2.2	958,910	1.3	366,455	1.0	60,730	1.9	43,707	1.8
Other service activities	32,909	3.7	1,024,392	0.3	292,180	0.4	298,859	0.8	74,175	2.3	40,168	1.7





The following Table 3 presents the evolution over time of SBS main variables for the period 2019-2021 in the sections of economic activity for which data are available for all these three years.

Table 3: Structural Business Statistics 2019-2021, basic variables

SECTION OF ECONOMIC	NUMBER	R OF ENTERI units)	PRISES (in	TURN	OVER (in thousa	and €)	GROSS VAL	UE ADDED (in t	thousand €)	NUMBER O	F PERSONS EI units)	GROSS VALUE ADDED (y-o-y %)		
ACTIVITY	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	2020/201 9	2021/2020
Total	718,624	712,060	765,436	266,452,167	238,146,979	293,705,906	51,020,352	47,033,271	61,278,241	2,647,560	2,510,330	2,795,461	-7.8	30.3
Mining and quarrying	599	577	577	834,563	721,130	765,613	307,482	387,214	224,310	6,322	5,690	5,468	25.9	-42.1
Manufacturing	57,117	56,140	56,720	60,115,529	53,225,300	67,266,876	11,697,226	10,193,942	12,820,959	350,149	348,393	363,153	-12.9	25.8
Electricity, gas, steam and air conditioning supply	7,973	9,449	11,110	13,963,767	14,753,583	20,905,986	391,223	3,173,210	3,369,967	30,835	29,940	30,567	711.1*	6.2
Water supply, sewerage, waste management	1,958	1,938	1,977	1,476,250	1,340,603	1,757,837	664,856	404,051	675,031	15,745	15,157	15,892	-39.2	67.1
Construction	61,771	62,101	66,783	10,504,506	10,393,031	11,505,965	2,005,121	2,236,791	2,498,088	140,832	150,426	167,075	11.6	11.7
Wholesale and retail trade, repair of motor vehicles and motorcycles	227,183	221,926	224,087	119,309,938	111,665,747	132,548,831	13,390,825	12,813,069	16,075,949	761,116	747,016	796,534	-4.3	25.5
Transportation and storage	60,077	58,770	60,534	15,734,175	12,490,757	14,810,809	6,147,235	4,683,628	5,588,554	184,850	181,903	166,219	-23.8	19.3

Table 3: Structural Business Statistics 2019-2021, basic variables (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER	R OF ENTERP units)	RISES (in	TURNOVER (in thousand €)			GROSS VALUE ADDED (in thousand €)			NUMBER OF PERSONS EMPLOYED (in units)			GROSS VALUE ADDED (y-o-y %)	
	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	2020/2019	2021/2020
Accommodation and food service activities	109,215	104,170	106,157	14,119,062	6,995,543	11,460,255	4,748,837	1,250,494	4,829,227	652,179	535,127	633,134	-73.7	286.2
Information and communication	16,918	17,827	20,568	10,425,243	10,326,425	11,447,379	3,688,234	4,864,157	5,281,201	88,819	89,545	94,713	31.9	8.6
Real estate activities	9,778	10,519	11,931	2,415,645	1,815,449	2,209,964	1,229,055	736,268	1,335,681	22,247	21,567	25,074	-40.1	81.4
Professional, scientific and technical activities	137,925	140,336	148,682	9,984,515	9,490,281	11,767,390	4,152,140	4,207,962	5,496,399	234,400	238,844	272,017	1.3	30.6
Administrative and support service activities	21,495	21,656	23,401	7,280,903	4,641,087	6,234,608	2,549,703	2,037,913	2,790,696	150,118	136,731	151,441	-20.1	36.9

<sup>\*</sup>This value reflects the losses recorded in 2019 by enterprises of the sector.

#### **EXPLANATORY NOTES**

## **Statistics Survey**

Structural Business The Structural Business Statistics survey corresponds to the collection, compilation and publication of statistics on the structure, the activities and the performance of enterprises. The aim of the compilation of these statistics is the analysis of the structure and development of the activities of the enterprises, of the production factors, of other characteristics that enable the measurement of their activity, their competitiveness and their performance, as well as the analysis of the policy implemented by the enterprises, the analysis of the small and medium sized enterprises and the analysis of the characteristics of enterprises that are related to the special distribution of activities.

Reference period Calendar year.

Legal framework

Regulation (EU) 2019/2152 of the European Parliament and of the Council and Implementing Regulation (EU) 2020/1197 of the European Commission.

Classification System Sections of economic activities according to the European classification Nace Revision 2.

Coverage Sections B, C, D, E, F, G, H, I, J, K, L, M, N, P, Q, P and divisions S95, S96 of the statistical classification of economic activities Nace Revision 2.

**Main variables** The main variables compiled are the following:

- variables related to the economic results (e.g. turnover and gross value added)
- variables related to the inputs and more specifically the labour input (e.g. employment and hours worked), the input on goods and services (e.g. total purchases) and the capital input (e.g. investment in tangible goods).

#### Definitions

Net turnover: Turnover comprises the total invoiced by the enterprise during the reference period and corresponds to the sales of goods and services to third parties.

Production value: The production value measures the quantity that is actually produced by the enterprise, based on its sales, including the changes in stocks and the resale of goods and services.

Value added: It is the gross income from operating activities after being adjusted for operating subsidies and indirect taxes.

Total purchases of goods and services: They include the value of all goods and services purchased during the accounting period for resale or consumption in the production process, except of the capital goods, the consumption of which is recorded as consumption of fixed capital.

Purchases of goods and services purchased for resale in the same condition as received: Purchases for resale are purchases of goods for resale to third parties, without further processing.

Gross investments in tangible goods: Investments during the reference period in all tangible goods. New and existing tangible capital goods are included, whether bought from third parties, acquired under a financial lease contract, produced for own use, having a useful life of more than one year.

Number of employees and self-employed persons: The total number of persons who work in the enterprise, including the working proprietors, partners and unpaid family members, as well as persons who work outside the enterprise, belong to it and are paid by it.

Number of employees: The number of persons who work for an employer, have a contract of employment and receive compensation in the form of wages, salaries, fees, gratuities, piecework pay or remuneration in kind.

Comparability Due to the change of the methodology used for the compilation of Structural Business Statistics for the reference year 2015 and the revision of data provided for the reference year 2014 according to the new methodology, the data that are published on the website of ELSTAT for the reference year 2021, are comparable with those of the reference years 2014-2020.

#### Methodology

For the compilation of the Structural Business Statistics (from the reference year 2015 onwards), administrative tax and other data were used, with main source the tax declaration form "E3", which provides the majority of information on the economic results of enterprises.

The tax data cover only part of the statistical variables that are required, according to the relevant Regulation, to be calculated for Structural Business Statistics. For the calculation of the remaining variables, a survey is conducted on the large enterprises of each sector, which dominate the economy of these sectors, in order to estimate the respective figures for the total enterprises population, based on the collected data.

References More information regarding the Structural Business Statistics can be found on ELSTAT website www.statistics.gr, at the link «Structural Business Statistics».