

MATERIAL PRICE INDEX IN THE CONSTRUCTION OF NEW RESIDENTIAL BUILDINGS: May 2026, y-o-y increase 4.3%

The Overall Material Price Index in the Construction (CSTM) of New Residential Buildings with base year 2021=100.0 in May 2026 recorded an increase of 4.3% in comparison with May 2025. The corresponding index in May 2025 had recorded an increase of 3.1% compared with May 2024 (Table 1).

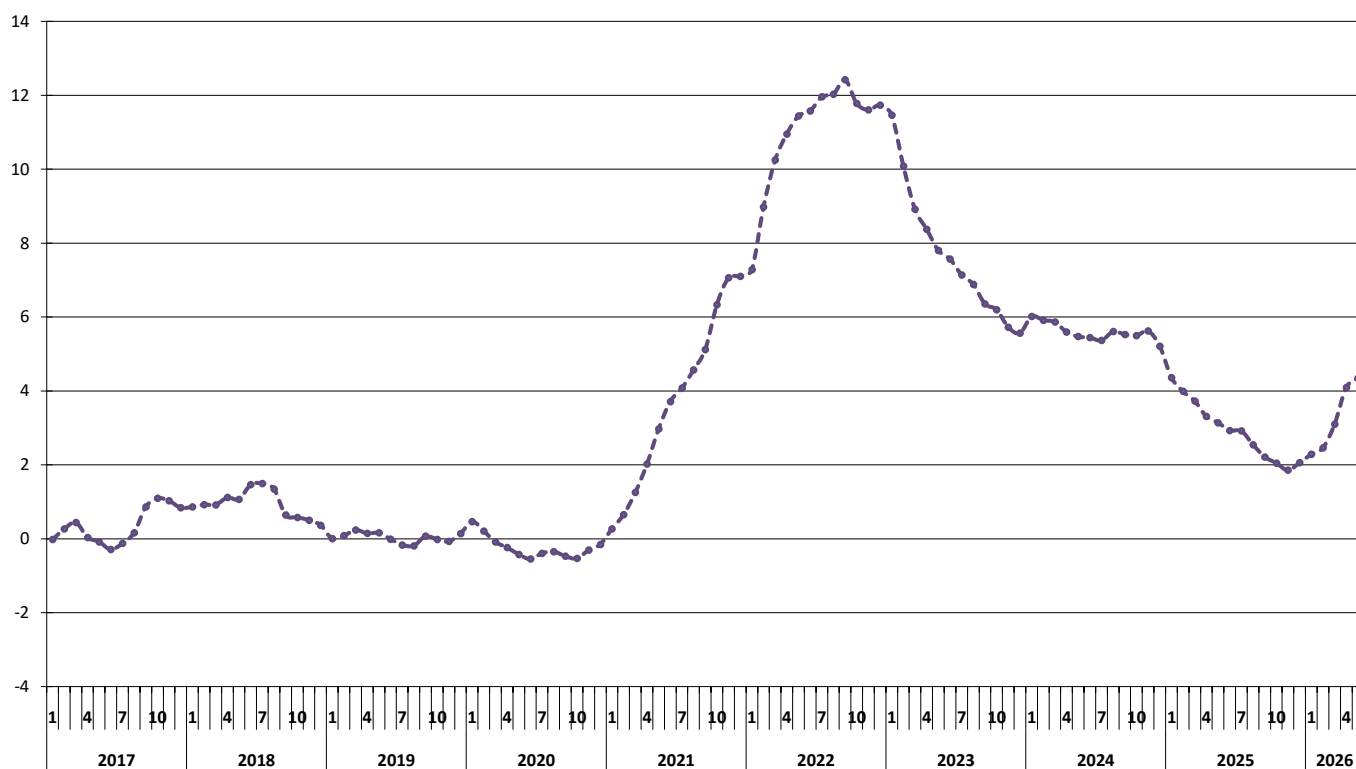
The Overall Index in May 2026, compared with the corresponding index in April 2026, recorded an increase of 0.5%. The index between May 2025 and April 2025 had recorded an increase of 0.3% (Table 2).

The average Index for the twelve-month period from June 2025 to May 2026, compared with the corresponding index for the twelve-month period from June 2024 to May 2025, recorded an increase of 2.7%. The comparison of the average Material Price Index in the corresponding previous twelve-month periods had shown an increase of 4.7% (Table 3).

The time series of CSTM is available on the website of the Hellenic Statistical Authority (ELSTAT), at:

[http://www.statistics.gr/en/statistics/-/publication/DKT60/-](http://www.statistics.gr/en/statistics/-/publication/DKT60/)

Evolution of annual rates of change (%) of the Material Price Index in the Construction of New Residential Buildings (2021=100.0)



Information on methodological issues:

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Annual rates of change: May 2026 compared with May 2025

The Overall Material Price Index in the Construction of New Residential Buildings in May 2026, compared with the corresponding index in May 2025 recorded an increase of 4.3% (Table 1). The main changes in the individual price indices of the material categories are as follows :

Material categories	Rates of change (%)
Diesel fuel	14.7
Cupreous Pipes	10.0
Bricks	9.8
Electric energy	5.8
Ready-mixed concrete	5.6
Aluminium door and window frames	5.0
Reinforcements of mortars and ready mixed concrete	4.5
Emulsion paints	3.9
Cement	3.8
Plastic pipes	3.5
Steel reinforcing rods	3.1
Floor and wall tiles generally	3.1
Parquet flooring	3.0
Marble slabs	2.6

Monthly rates of change: May 2026 compared with April 2026

The Overall Material Price Index in the Construction of New Residential Buildings in May 2026 recorded an increase of 0.5% in comparison with the corresponding index in April 2026 (Table 2). The main changes in the individual price indices of the material categories are as follows:

Material categories	Rates of change (%)
Bricks	2.7
Cement	0.9
Emulsion paints	0.9
Steel reinforcing rods	0.8
Ready-mixed concrete	0.5
Diesel fuel	-10.7

Table 1: Annual rates of change of the Material Price Index in the Construction of New Residential Buildings

Base year: 2021=100.0

S/N	Material groups	Weighting coefficient	May			Rates of change (%)	
			2026	2025	2024	2026/2025	2025/2024
	Overall Index	100.00	135.14	129.51	125.56	4.3	3.1
1	Cement, mortars and ready mixed concrete	17.18	131.53	125.74	121.56	4.6	3.4
2	Natural stone	1.51	130.67	123.25	120.49	6.0	2.3
3	Marble products, granites	3.98	130.52	127.21	122.54	2.6	3.8
4	Artificial stone	5.02	173.30	160.02	152.70	8.3	4.8
5	Timber and builders' carpentry	6.16	133.92	129.53	125.46	3.4	3.2
6	Basic metals	27.16	134.23	129.40	127.66	3.7	1.4
7	Plumbing, heating and drainage equipment and supplies	10.50	134.51	130.36	125.58	3.2	3.8
8	Door and window fittings	1.78	133.92	128.16	123.49	4.5	3.8
9	Electrical equipment	6.65	143.84	135.99	129.51	5.8	5.0
10	Glass products	2.58	140.04	135.37	129.62	3.5	4.4
11	Paints and varnishes	4.29	132.07	126.88	122.67	4.1	3.4
12	Floor and wall tiles and sanitary ware	4.14	129.76	125.57	120.87	3.3	3.9
13	Insulating materials	2.63	128.91	123.97	119.95	4.0	3.4
14	Elevators	3.11	115.14	113.27	111.17	1.7	1.9
15	Fuel for machinery (diesel), electricity, water	3.32	128.56	117.40	111.42	9.5	5.4

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2: Monthly rates of change of the Material Price Index in the Construction of New Residential Buildings

Base year: 2021=100.0

S/N	Material groups	Weighting coefficient	May	April	Rates of change (%)	May	April	Rates of change (%)
			2026	2026		2025	2025	
	Overall Index	100.00	135.14	134.42	0.5	129.51	129.13	0.3
1	Cement, mortars and ready mixed concrete	17.18	131.53	130.56	0.7	125.74	125.57	0.1
2	Natural stone	1.51	130.67	129.34	1.0	123.25	123.05	0.2
3	Marble products, granites	3.98	130.52	129.98	0.4	127.21	126.83	0.3
4	Artificial stone	5.02	173.30	169.77	2.1	160.02	159.51	0.3
5	Timber and builders' carpentry	6.16	133.92	132.70	0.9	129.53	128.60	0.7
6	Basic metals	27.16	134.23	133.53	0.5	129.40	129.24	0.1
7	Plumbing, heating and drainage equipment and supplies	10.50	134.51	134.13	0.3	130.36	130.21	0.1
8	Door and window fittings	1.78	133.92	132.84	0.8	128.16	127.71	0.4
9	Electrical equipment	6.65	143.84	143.00	0.6	135.99	136.08	-0.1
10	Glass products	2.58	140.04	138.99	0.8	135.37	134.44	0.7
11	Paints and varnishes	4.29	132.07	130.88	0.9	126.88	126.49	0.3
12	Floor and wall tiles and sanitary ware	4.14	129.76	129.32	0.3	125.57	125.42	0.1
13	Insulating materials	2.63	128.91	128.11	0.6	123.97	123.80	0.1
14	Elevators	3.11	115.14	114.97	0.2	113.27	113.22	0.0
15	Fuel for machinery (diesel), electricity, water	3.32	128.56	133.71	-3.9	117.40	113.21	3.7

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3: Evolution of the Material Price Index in the Construction of New Residential Buildings

Base year: 2021=100.0

Year	Month	Overall Index	Monthly rates of change (%)	Annual rates of change (%)	12-month average index (moving average)	Annual rates of change (%) of 12-month average index
2024	1	123.21	1.0	6.0	120.06	7.2
	2	123.95	0.6	5.9	120.64	6.8
	3	124.50	0.4	5.9	121.21	6.6
	4	124.99	0.4	5.6	121.77	6.4
	5	125.56	0.5	5.5	122.31	6.2
	6	126.04	0.4	5.4	122.85	6.0
	7	126.45	0.3	5.4	123.39	5.9
	8	127.08	0.5	5.6	123.95	5.8
	9	127.50	0.3	5.5	124.51	5.7
	10	127.88	0.3	5.5	125.06	5.6
	11	128.40	0.4	5.6	125.63	5.6
	12	128.34	0.0	5.2	126.16	5.6
Annual average		126.16				
2025	1	128.59	0.2	4.4	126.61	5.5
	2	128.89	0.2	4.0	127.02	5.3
	3	129.14	0.2	3.7	127.41	5.1
	4	129.13	-0.01	3.3	127.75	4.9
	5	129.51	0.3	3.1	128.08	4.7
	6	129.73	0.2	2.9	128.39	4.5
	7	130.14	0.3	2.9	128.69	4.3
	8	130.31	0.1	2.5	128.96	4.0
	9	130.32	0.01	2.2	129.20	3.8
	10	130.50	0.1	2.0	129.42	3.5
	11	130.78	0.2	1.9	129.62	3.2
	12	130.99	0.2	2.1	129.84	2.9
Annual average		129.84				
2026	1	131.53	0.4	2.3	130.08	2.7
	2	132.06	0.4	2.5	130.35	2.6
	3	133.14	0.8	3.1	130.68	2.6
	4	134.42	1.0	4.1	131.12	2.6
	5	135.14	0.5	4.3	131.59	2.7

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

METHODOLOGICAL NOTES

- Generally** The compilation of the Material Price Index in the Construction of New Residential Buildings started in 1971. The index with base year 2021 is compiled since April 2024, when it replaced the previous index with base year 2015.
- Purpose of the index – definitions** The purpose of the index is to measure the monthly rates of change in the prices of building materials paid by the constructors and consumed in the construction of new residential buildings. The Material Price Index is a monthly index and consists a sub-index of the Overall Costs Index in Construction of New Residential Buildings. For the compilation of the index the prices of the materials supplied, which are actually paid by the construction enterprises at the site, are collected and do not include VAT and other deductible taxes.
- Legal framework** The Material Price Index in the Construction of New Residential Buildings is compiled to cover national information needs (for the provision of more detailed statistical information to users and the calculation of the quarterly Price Index for Cost in Construction of New Residential Buildings in the framework of the implementation of Regulation (EU) 2019/2152 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2020/1197.
- Reference period** Month.
- Base year** 2021=100.0.
- Revision** The Material Price Index in the Construction of New Residential Buildings is a fixed base index. The last revision of the index, with base year 2021, was made in the context of the implementation of Regulation (EC) 2019/2152 of the European Parliament and of the Council.
- Statistical classification** A national classification is followed, which includes 85 categories of materials, aggregated in 15 groups.
- Geographical coverage** The geographical coverage of the index includes the country as a whole however prices are collected only in the biggest urban centers of the country (Greater Athens, Thessaloniki, Patra, Herakleio, Larisa and Volos).
- Coverage of economic activities** The Material Price Index in Construction of New Residential Buildings is a monthly index and consists a sub-index of the quarterly Price Index for Cost in Construction of New Residential Buildings. It is an input index and covers the transactions for the acquisition of building materials of the new residential buildings construction sector from the units / enterprises that provide these materials.
- Statistical survey** A total number of 1,490 observations (prices) collected from 260 commercial or industrial enterprises supplying building materials are used for the compilation of the index. For electricity, prices are collected from the Public Power Corporation, while for water data are provided by water supply companies.
- Publication of data** The index with the base year 2021=100.0 is released since April 2024, with March 2024 as the first reference month. Times series data with base year 2021=100.0 are available from January 2000 onwards.
- References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the website of the Hellenic Statistical Authority (ELSTAT) (<http://www.statistics.gr/en/statistics/-/publication/DKT60/->).