



INDUSTRIAL PRODUCTION INDEX: October 2025, y-o-y increase of 6.4%

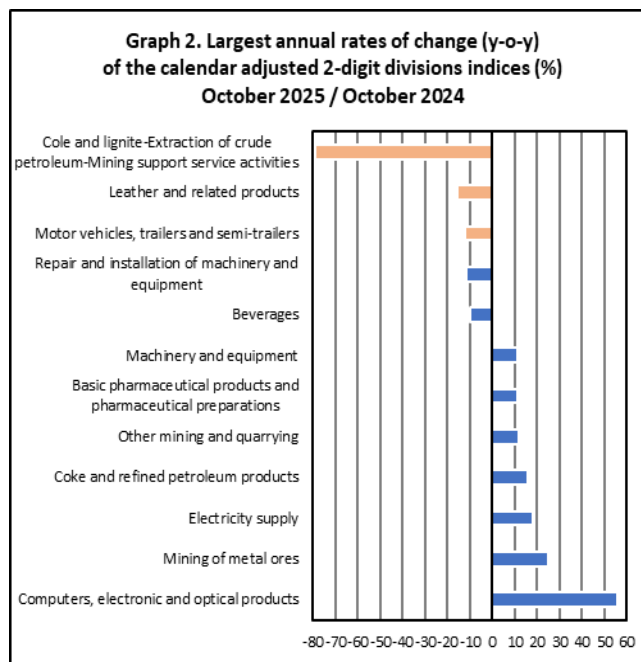
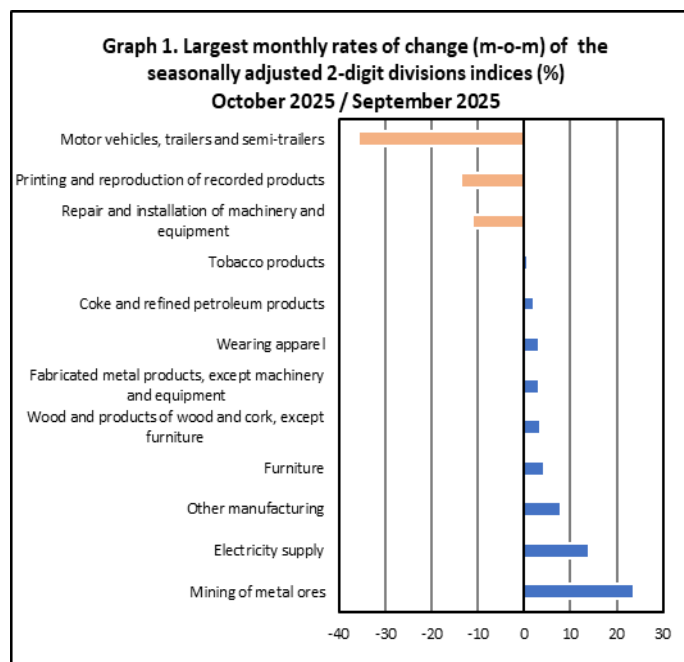
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for October 2025, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in October 2025 recorded an increase of 6.4% compared with October 2024. The Overall IPI in October 2024 decreased by 2.6% compared with the corresponding index in October 2023 (Table 1).

The average Overall Industrial Production Index for the period from January to October 2025 recorded an increase of 1.3% compared with the average IPI of the period from January to October 2024 (Table 2).

The seasonally adjusted Overall Industrial Production Index in October 2025 recorded an increase of 0.7% compared with the corresponding index of September 2025 (Table 4).

The index of mining of metal ores division showed the greatest percentage increase, whereas the index of motor vehicles, trailers and semi-trailers division recorded the greatest percentage decrease in October 2025 compared with September 2025. Comparing the indices of October 2025 with the corresponding indices of October 2024, the greatest percentage increase was recorded in computers, electronic and optical products division, while the highest percentage decrease was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities divisions (Tables 1 and 4).



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Evolution of the Industrial Production Index in October 2025

I. Annual changes: October 2025 / October 2024 (Table 1)

The 6.4% increase of the working day adjusted Overall IPI in October 2025, compared with the corresponding index in October 2024, is due to the annual changes of the sub-indices in the following industrial sections:

Increase of:

- 18.2% in the Electricity Supply Index.
- 12.2% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the 2-digit divisions: mining of metal ores, other mining and quarrying.
- 4.2% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: computers, electronic and optical products, coke and refined petroleum products, basic pharmaceutical products and pharmaceutical preparations, machinery and equipment n.e.c.

Decrease of:

- 9.0% in the Water Supply Index.

II. Rates of change of the average index of the period January - October 2025 compared with the corresponding index of the period January - October 2024 (Table 2)

The 1.3% increase of the working day adjusted average Overall IPI in the 10-month period January - October 2025, compared with the corresponding index in January - October 2024, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Increase of:

- 4.6% in the Mining and Quarrying Index.
- 1.6% in the Manufacturing Index.
- 0.5% in the Electricity Supply Index.

Decrease of:

- 3.9% in the Water Supply Index.

III. Monthly changes: October 2025 / September 2025 (Table 4)

The 0.7% increase of the seasonally adjusted Overall IPI in October 2025, compared with the corresponding index in September 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

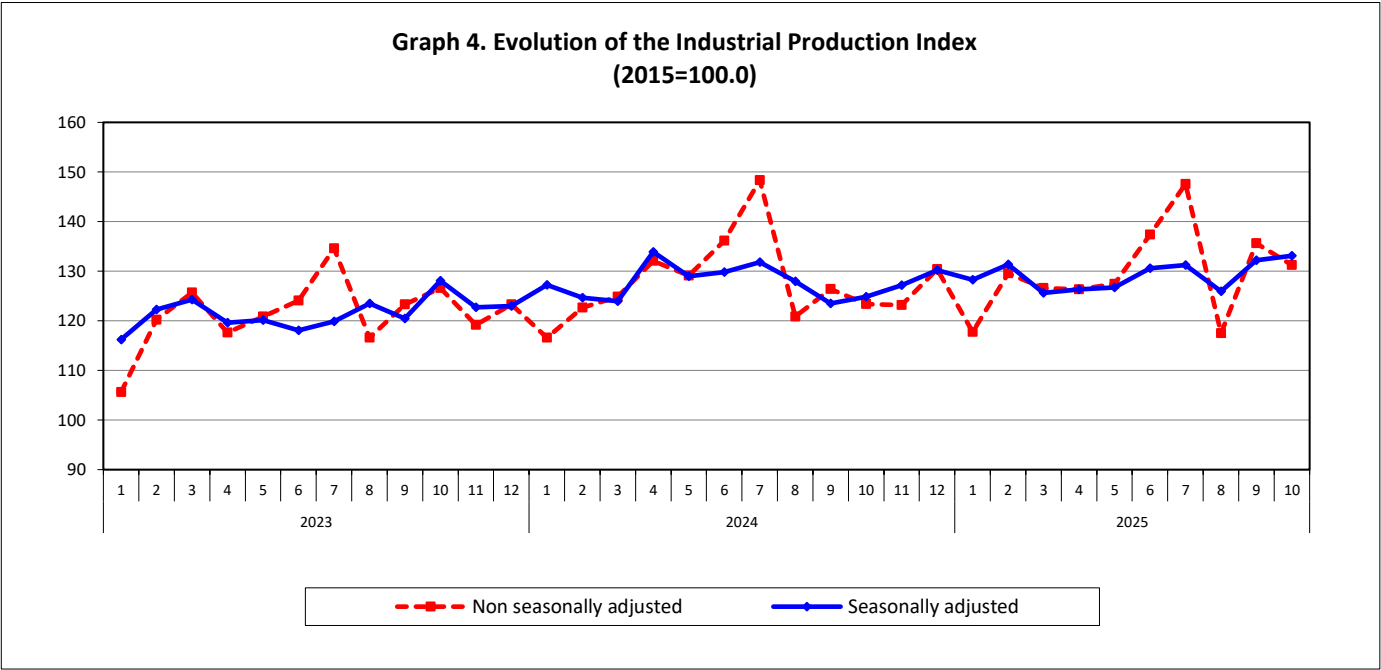
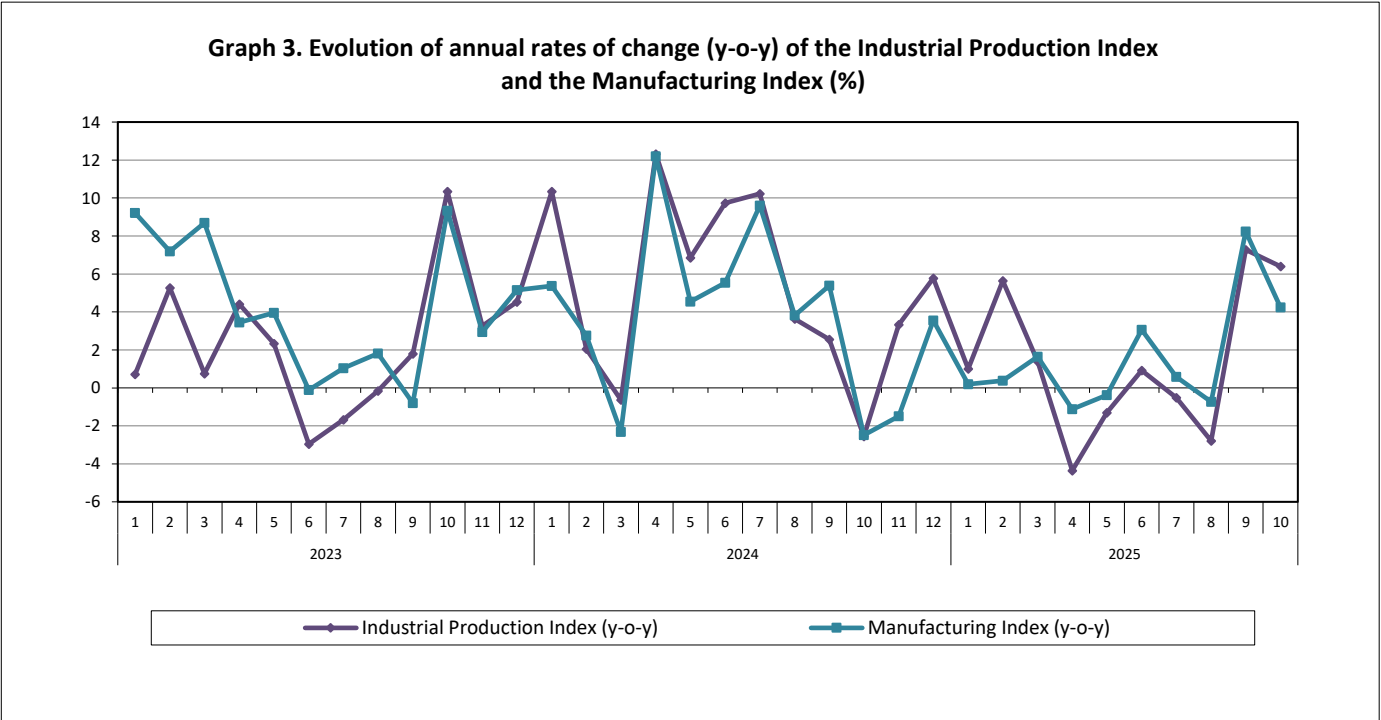
Increase of:

- 14.0% in the Electricity Supply Index.
- 0.03% in the Mining and Quarrying Index.

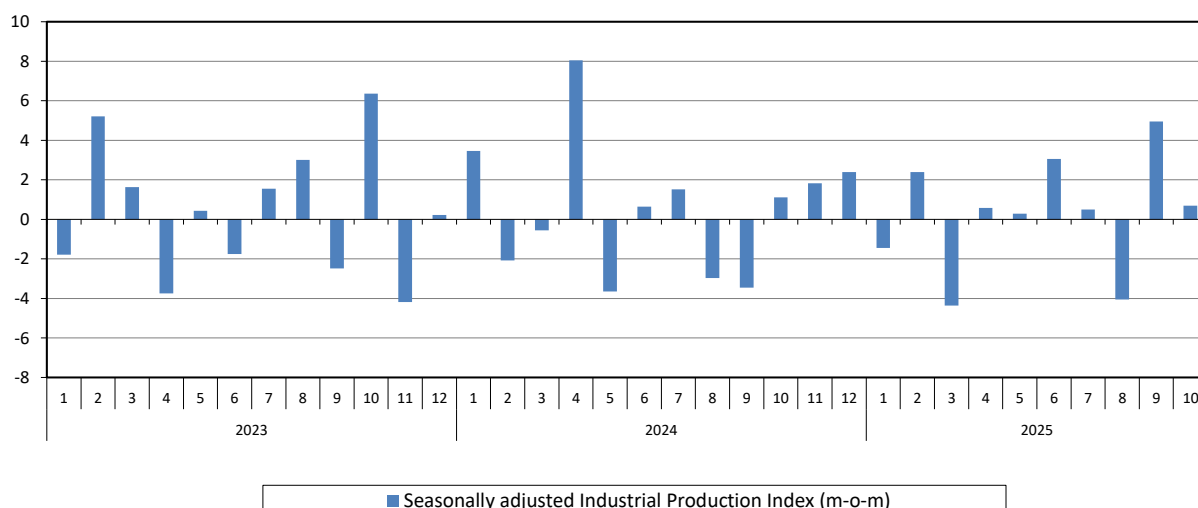
Decrease of:

- 2.4% in the Manufacturing Index.
- 3.7% in the Water Supply Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



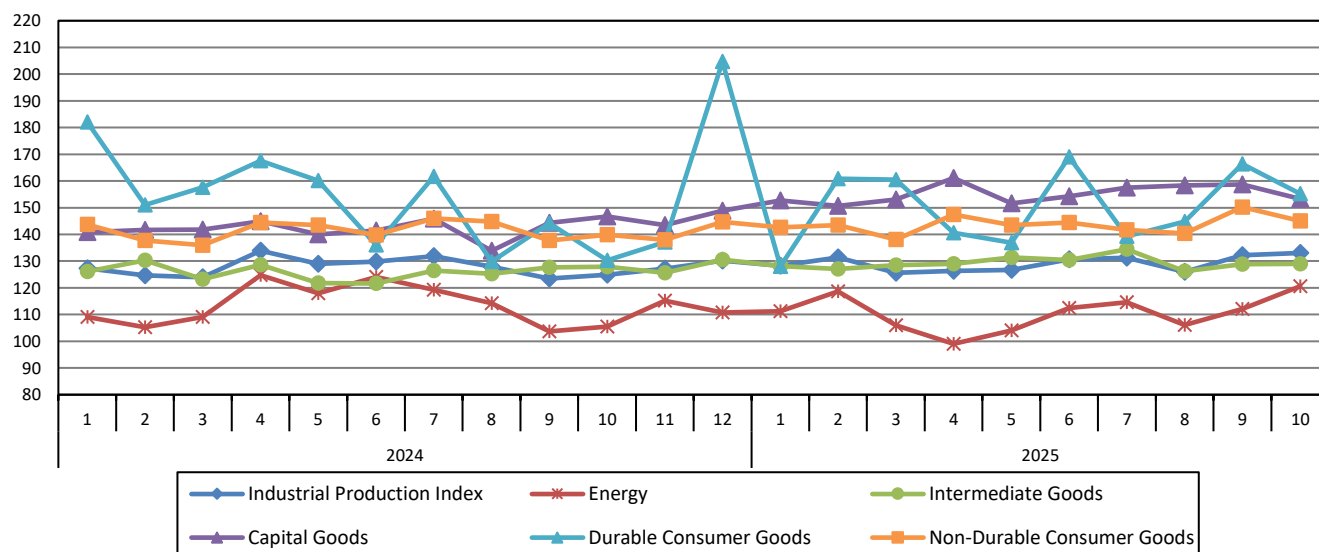
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2024 - October 2025 (2015=100.0)



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices
(2015=100.0)**

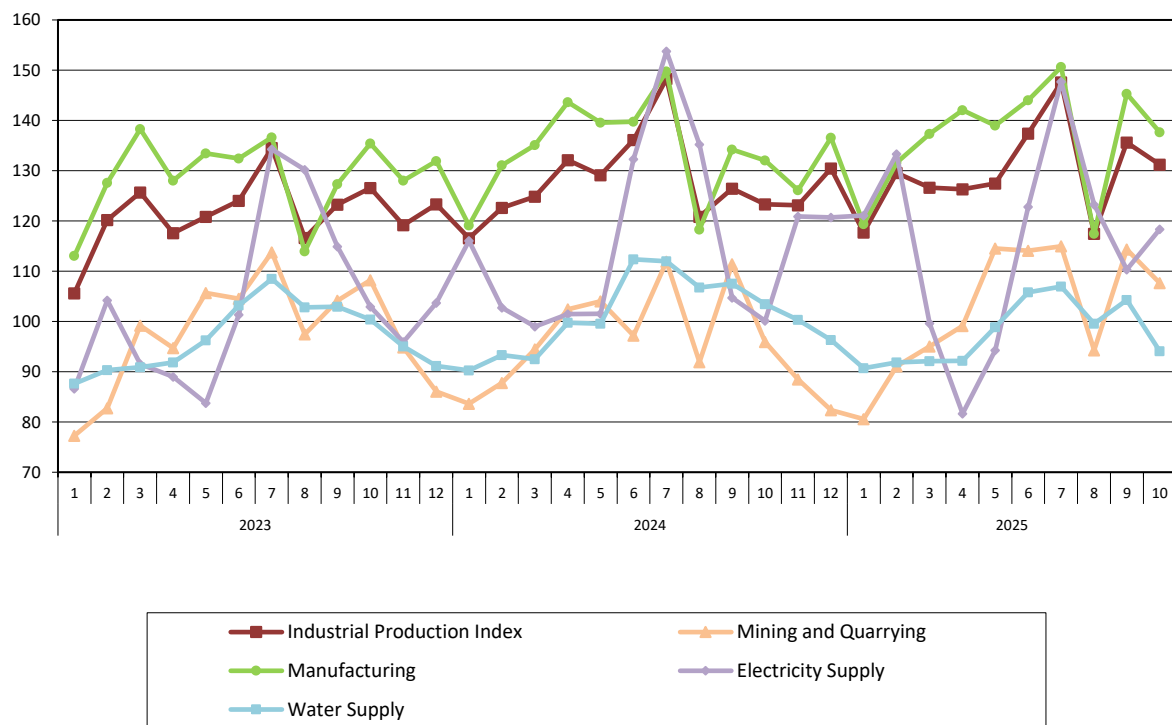


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code		Division	October			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			131.23	123.34	126.57	6.4	-2.6
B	MINING AND QUARRYING		107.64	95.95	108.21	12.2	-11.3
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		7.07	34.22	25.14	-79.4	36.1
07	Mining of metal ores		150.25	120.49	129.12	24.7	-6.7
08	Other mining and quarrying		107.76	96.58	113.22	11.6	-14.7
C	MANUFACTURING		137.66	132.06	135.42	4.2	-2.5
10	Food		119.41	114.55	114.39	4.2	0.1
11	Beverages		81.27	90.21	97.57	-9.9	-7.5
12	Tobacco products		157.31	159.32	136.50	-1.3	16.7
13	Textiles		116.46	119.32	112.67	-2.4	5.9
14	Wearing apparel		64.82	69.78	70.84	-7.1	-1.5
15	Leather and related products		63.93	75.80	114.40	-15.7	-33.7
16	Wood and products of wood and cork, except furniture		97.68	92.62	107.44	5.5	-13.8
17	Paper and paper products		112.88	119.99	121.15	-5.9	-1.0
18	Printing and reproduction of recorded products		159.76	155.15	132.72	3.0	16.9
19	Coke and refined petroleum products		119.98	103.40	117.84	16.0	-12.3
20	Chemicals and chemical products		133.16	129.89	130.82	2.5	-0.7
21	Basic pharmaceutical products and pharmaceutical preparations		319.04	286.61	336.55	11.3	-14.8
22	Rubber and plastic products		131.68	133.96	128.71	-1.7	4.1
23	Other non-metallic mineral products		147.18	151.31	150.89	-2.7	0.3
24	Basic metals		146.16	147.91	125.86	-1.2	17.5
25	Fabricated metal products, except machinery and equipment		148.76	147.60	153.74	0.8	-4.0
26	Computers, electronic and optical products		315.39	202.39	220.35	55.8	-8.2
27	Electrical equipment		149.22	164.24	162.84	-9.1	0.9
28	Machinery and equipment n. e. c.		141.97	127.87	123.65	11.0	3.4
29	Motor vehicles, trailers and semi-trailers		136.76	155.77	204.43	-12.2	-23.8
30	Other transport equipment		66.47	63.47	60.99	4.7	4.1
31	Furniture		149.44	136.98	151.20	9.1	-9.4
32	Other manufacturing		141.79	153.39	168.12	-7.6	-8.8
33	Repair and installation of machinery and equipment		112.29	127.10	99.36	-11.6	27.9
D	ELECTRICITY SUPPLY		118.33	100.15	102.95	18.2	-2.7
35	Electricity supply		118.33	100.15	102.95	18.2	-2.7
E	WATER SUPPLY		94.11	103.42	100.40	-9.0	3.0
36	Water collection, treatment and supply		94.11	103.42	100.40	-9.0	3.0
MAIN INDUSTRIAL GROUPINGS							
1	Energy		116.12	101.40	107.24	14.5	-5.4
2	Intermediate goods		133.12	132.06	127.95	0.8	3.2
3	Capital goods		152.62	147.32	148.88	3.6	-1.1
4	Consumer Durables		152.54	128.73	164.22	18.5	-21.6
5	Consumer Non-Durables		141.31	136.48	141.07	3.5	-3.3

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – October and rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code		Division	Average indices of the period Jan.-October			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			129.69	128.00	121.55	1.3	5.3
B	MINING AND QUARRYING		102.57	98.07	98.77	4.6	-0.7
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		18.86	18.12	24.50	4.1	-26.0
07	Mining of metal ores		117.87	123.48	125.83	-4.5	-1.9
08	Other mining and quarrying		109.61	101.08	100.38	8.4	0.7
C	MANUFACTURING		136.44	134.23	128.71	1.6	4.3
10	Food		129.14	125.07	117.94	3.3	6.0
11	Beverages		114.28	116.31	109.22	-1.7	6.5
12	Tobacco products		175.55	159.91	141.18	9.8	13.3
13	Textiles		112.38	106.93	109.70	5.1	-2.5
14	Wearing apparel		58.27	64.55	72.70	-9.7	-11.2
15	Leather and related products		71.74	92.22	98.73	-22.2	-6.6
16	Wood and products of wood and cork, except furniture		105.47	100.12	107.74	5.3	-7.1
17	Paper and paper products		114.30	114.23	113.89	0.1	0.3
18	Printing and reproduction of recorded products		144.73	139.01	126.33	4.1	10.0
19	Coke and refined petroleum products		107.10	114.72	110.58	-6.6	3.7
20	Chemicals and chemical products		140.55	137.05	127.24	2.5	7.7
21	Basic pharmaceutical products and pharmaceutical preparations		275.05	276.49	279.64	-0.5	-1.1
22	Rubber and plastic products		132.67	128.84	125.03	3.0	3.1
23	Other non-metallic mineral products		140.87	142.65	128.92	-1.3	10.7
24	Basic metals		152.37	134.98	128.19	12.9	5.3
25	Fabricated metal products, except machinery and equipment		144.53	141.27	136.09	2.3	3.8
26	Computers, electronic and optical products		256.28	237.41	227.72	7.9	4.3
27	Electrical equipment		145.21	146.56	137.81	-0.9	6.4
28	Machinery and equipment n. e. c.		136.25	123.40	122.28	10.4	0.9
29	Motor vehicles, trailers and semi-trailers		140.66	138.67	163.35	1.4	-15.1
30	Other transport equipment		68.36	67.58	67.94	1.1	-0.5
31	Furniture		137.22	143.96	148.98	-4.7	-3.4
32	Other manufacturing		131.45	136.85	138.08	-3.9	-0.9
33	Repair and installation of machinery and equipment		122.67	103.88	92.95	18.1	11.8
D	ELECTRICITY SUPPLY		115.24	114.70	103.88	0.5	10.4
35	Electricity supply		115.24	114.70	103.88	0.5	10.4
E	WATER SUPPLY		97.63	101.59	97.46	-3.9	4.2
36	Water collection, treatment and supply		97.63	101.59	97.46	-3.9	4.2
MAIN INDUSTRIAL GROUPINGS							
1	Energy		110.66	113.15	105.18	-2.2	7.6
2	Intermediate goods		130.71	127.04	120.52	2.9	5.4
3	Capital goods		147.53	135.17	133.70	9.1	1.1
4	Consumer Durables		150.24	149.53	142.37	0.5	5.0
5	Consumer Non-Durables		146.15	143.71	137.87	1.7	4.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	October 2025*	September 2025*	Rate of change (%) Oct. 2025/Sep. 2025
OVERALL INDEX		131.23	135.61	-3.2
B	MINING AND QUARRYING	107.64	114.34	-5.9
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	7.07	17.93	-60.6
07	Mining of metal ores	150.25	124.35	20.8
08	Other mining and quarrying	107.76	125.07	-13.8
C	MANUFACTURING	137.66	145.29	-5.3
10	Food	119.41	137.89	-13.4
11	Beverages	81.27	118.50	-31.4
12	Tobacco products	157.31	168.17	-6.5
13	Textiles	116.46	120.52	-3.4
14	Wearing apparel	64.82	63.75	1.7
15	Leather and related products	63.93	82.44	-22.5
16	Wood and products of wood and cork, except furniture	97.68	98.42	-0.7
17	Paper and paper products	112.88	114.70	-1.6
18	Printing and reproduction of recorded products	159.76	188.19	-15.1
19	Coke and refined petroleum products	119.98	121.57	-1.3
20	Chemicals and chemical products	133.16	150.89	-11.7
21	Basic pharmaceutical products and pharmaceutical preparations	319.04	290.63	9.8
22	Rubber and plastic products	131.68	133.95	-1.7
23	Other non-metallic mineral products	147.18	145.03	1.5
24	Basic metals	146.16	148.49	-1.6
25	Fabricated metal products, except machinery and equipment	148.76	144.79	2.7
26	Computers, electronic and optical products	315.39	336.51	-6.3
27	Electrical equipment	149.22	147.41	1.2
28	Machinery and equipment n. e. c.	141.97	139.18	2.0
29	Motor vehicles, trailers and semi-trailers	136.76	207.39	-34.1
30	Other transport equipment	66.47	76.15	-12.7
31	Furniture	149.44	135.89	10.0
32	Other manufacturing	141.79	130.26	8.8
33	Repair and installation of machinery and equipment	112.29	139.70	-19.6
D	ELECTRICITY SUPPLY	118.33	110.33	7.2
35	Electricity supply	118.33	110.33	7.2
E	WATER SUPPLY	94.11	104.28	-9.8
36	Water collection, treatment and supply	94.11	104.28	-9.8
MAIN INDUSTRIAL GROUPINGS				
1	Energy	116.12	113.00	2.8
2	Intermediate goods	133.12	134.04	-0.7
3	Capital goods	152.62	156.41	-2.4
4	Consumer Durables	152.54	188.10	-18.9
5	Consumer Non-Durables	141.31	155.99	-9.4

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

Code	Division	October 2025*	September 2025*	Rate of change (%) Oct. 2025/Sep. 2025
	OVERALL INDEX	133.09	132.18	0.7
B	MINING AND QUARRYING	99.77	99.74	0.03
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	140.08	113.36	23.6
08	Other mining and quarrying	98.39	106.34	-7.5
C	MANUFACTURING	138.33	141.69	-2.4
10	Food	127.67	129.75	-1.6
11	Beverages	99.49	105.27	-5.5
12	Tobacco products	160.94	159.87	0.7
13	Textiles	111.39	113.03	-1.5
14	Wearing apparel	58.93	57.15	3.1
15	Leather and related products	63.18	66.57	-5.1
16	Wood and products of wood and cork, except furniture	103.64	100.00	3.6
17	Paper and paper products	110.21	109.61	0.6
18	Printing and reproduction of recorded products	156.04	180.82	-13.7
19	Coke and refined petroleum products	122.27	119.84	2.0
20	Chemicals and chemical products	133.97	137.94	-2.9
21	Basic pharmaceutical products and pharmaceutical preparations	292.52	318.71	-8.2
22	Rubber and plastic products	128.89	131.85	-2.2
23	Other non-metallic mineral products	136.90	141.21	-3.1
24	Basic metals	144.52	147.44	-2.0
25	Fabricated metal products, except machinery and equipment	144.93	140.26	3.3
26	Computers, electronic and optical products	321.39	319.25	0.7
27	Electrical equipment	145.01	147.68	-1.8
28	Machinery and equipment n. e. c.	144.10	153.58	-6.2
29	Motor vehicles, trailers and semi-trailers	140.54	218.57	-35.7
30	Other transport equipment	70.57	78.06	-9.6
31	Furniture	145.89	139.78	4.4
32	Other manufacturing	132.52	122.79	7.9
33	Repair and installation of machinery and equipment	125.04	140.60	-11.1
D	ELECTRICITY SUPPLY	126.08	110.63	14.0
35	Electricity supply	126.08	110.63	14.0
E	WATER SUPPLY	92.91	96.53	-3.7
36	Water collection, treatment and supply	92.91	96.53	-3.7
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	120.56	112.13	7.5
2	Intermediate goods	128.97	128.90	0.1
3	Capital goods	153.33	158.66	-3.4
4	Consumer Durables	155.19	166.38	-6.7
5	Consumer Non-Durables	144.98	150.24	-3.5

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2023:					
1	105.63	-10.5	0.7	118.83	2.5
2	120.18	13.8	5.3	119.33	2.5
3	125.66	4.6	0.7	119.41	1.8
4	117.60	-6.4	4.4	119.82	2.5
5	120.86	2.8	2.3	120.05	2.4
6	124.05	2.6	-3.0	119.73	1.3
7	134.56	8.5	-1.7	119.54	0.5
8	116.61	-13.3	-0.2	119.53	0.1
9	123.27	5.7	1.8	119.71	0.4
10	126.57	2.7	10.3	120.70	1.4
11	119.19	-5.8	3.3	121.01	1.8
12	123.30	3.4	4.5	121.46	2.3
Annual average	121.46				
2024*:					
1	116.56	-5.5	10.3	122.37	3.0
2	122.64	5.2	2.1	122.57	2.7
3	124.87	1.8	-0.6	122.51	2.6
4	132.08	5.8	12.3	123.71	3.2
5	129.14	-2.2	6.8	124.40	3.6
6	136.13	5.4	9.7	125.41	4.7
7	148.32	9.0	10.2	126.56	5.9
8	120.85	-18.5	3.6	126.91	6.2
9	126.42	4.6	2.6	127.17	6.2
10	123.34	-2.4	-2.6	126.90	5.1
11	123.15	-0.2	3.3	127.23	5.1
12	130.42	5.9	5.8	127.83	5.2
Annual average	127.83				
2025*:					
1	117.74	-9.7	1.0	127.92	4.5
2	129.55	10.0	5.6	128.50	4.8
3	126.61	-2.3	1.4	128.65	5.0
4	126.33	-0.2	-4.4	128.17	3.6
5	127.45	0.9	-1.3	128.03	2.9
6	137.39	7.8	0.9	128.13	2.2
7	147.56	7.4	-0.5	128.07	1.2
8	117.47	-20.4	-2.8	127.79	0.7
9	135.61	15.4	7.3	128.55	1.1
10	131.23	-3.2	6.4	129.21	1.8

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2023:	1	116.23	-1.8	91.42	-9.6	120.56	0.4	142.44	6.1	140.47	-8.5	134.70	2.1
	2	122.29	5.2	107.35	17.4	118.46	-1.7	143.78	0.9	140.99	0.4	136.70	1.5
	3	124.28	1.6	107.00	-0.3	124.14	4.8	142.40	-1.0	138.98	-1.4	139.75	2.2
	4	119.64	-3.7	110.22	3.0	118.21	-4.8	129.69	-8.9	141.69	1.9	128.35	-8.2
	5	120.16	0.4	100.42	-8.9	119.61	1.2	147.29	13.6	143.11	1.0	136.12	6.1
	6	118.05	-1.8	95.45	-4.9	119.57	0.0	142.79	-3.1	142.60	-0.4	136.42	0.2
	7	119.88	1.6	107.63	12.8	115.10	-3.7	131.86	-7.7	146.66	2.8	133.88	-1.9
	8	123.49	3.0	110.50	2.7	119.89	4.2	145.53	10.4	145.51	-0.8	135.07	0.9
	9	120.43	-2.5	110.84	0.3	114.32	-4.6	138.12	-5.1	150.26	3.3	130.58	-3.3
	10	128.09	6.4	111.72	0.8	123.94	8.4	147.02	6.4	162.16	7.9	144.37	10.6
	11	122.73	-4.2	104.09	-6.8	122.32	-1.3	149.38	1.6	167.34	3.2	136.27	-5.6
	12	123.00	0.2	102.65	-1.4	126.63	3.5	151.68	1.5	159.73	-4.5	135.34	-0.7
Annual average		121.52		104.94		120.23		142.67		148.29		135.63	
2024:	1	127.26	3.5	109.13	6.3	126.10	-0.4	140.86	-7.1	182.10	14.0	143.70	6.2
	2	124.62	-2.1	105.23	-3.6	130.35	3.4	141.68	0.6	150.98	-17.1	137.77	-4.1
	3	123.92	-0.6	109.09	3.7	123.21	-5.5	141.85	0.1	157.65	4.4	135.95	-1.3
	4	133.89	8.0	124.73	14.3	128.62	4.4	144.88	2.1	167.56	6.3	144.43	6.2
	5	129.01	-3.6	117.96	-5.4	121.78	-5.3	140.02	-3.4	160.12	-4.4	143.48	-0.7
	6	129.84	0.6	124.08	5.2	121.62	-0.1	141.41	1.0	136.06	-15.0	139.81	-2.6
	7	131.82	1.5	119.23	-3.9	126.45	4.0	145.90	3.2	161.75	18.9	145.98	4.4
	8	127.91	-3.0	114.27	-4.2	125.22	-1.0	133.87	-8.3	129.87	-19.7	144.81	-0.8
	9	123.49	-3.5	103.64	-9.3	127.67	2.0	144.33	7.8	144.24	11.1	137.67	-4.9
	10	124.87	1.1	105.47	1.8	127.91	0.2	146.72	1.7	130.34	-9.6	139.89	1.6
	11	127.15	1.8	115.22	9.2	125.57	-1.8	143.49	-2.2	137.11	5.2	137.98	-1.4
	12	130.19	2.4	110.81	-3.8	130.52	3.9	148.92	3.8	204.68	49.3	144.62	4.8
Annual average		127.83		113.24		126.25		142.83		155.20		141.34	
2025:	1	128.29	-1.5	111.22	0.4	128.17	-1.8	152.72	2.5	128.04	-37.4	142.59	-1.4
	2	131.37	2.4	118.66	6.7	127.01	-0.9	150.67	-1.3	160.83	25.6	143.52	0.7
	3	125.63	-4.4	105.96	-10.7	128.53	1.2	153.11	1.6	160.50	-0.2	138.13	-3.8
	4	126.36	0.6	99.02	-6.6	128.97	0.3	161.12	5.2	140.56	-12.4	147.47	6.8
	5	126.72	0.3	104.03	5.1	131.31	1.8	151.58	-5.9	136.93	-2.6	143.49	-2.7
	6	130.60	3.1	112.48	8.1	130.47	-0.6	154.24	1.8	168.99	23.4	144.41	0.6
	7	131.26	0.5	114.54	1.8	134.43	3.0	157.47	2.1	139.30	-17.6	141.68	-1.9
	8	125.94	-4.0	106.03	-7.4	126.18	-6.1	158.36	0.6	144.78	3.9	140.32	-1.0
	9	132.18	5.0	112.13	5.8	128.90	2.2	158.66	0.2	166.38	14.9	150.24	7.1
	10	133.09	0.7	120.56	7.5	128.97	0.1	153.33	-3.4	155.19	-6.7	144.98	-3.5

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).