



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

Piraeus, 28 March 2014

PRESS RELEASE

PRODUCER PRICE INDICES FOR SERVICES: 4th Quarter 2013

The evolution of the Producer Price Indices for the Services Sector, with base year 2006=100.0, for the fourth quarter of 2013, has as follows:

Services branches	Annual rate of change (%)
• freight transport services by road and removal services (industry 494)	-1.0
• air transport services (industry 51)	7.0
• warehousing and storage services (industry 5210)	-2.1
• cargo handling services (industry 5224)	-0.1
• postal services and courier services (industry 53)	5.4
• accounting, bookkeeping, auditing and tax consulting services (industry 692)	0.4
• technical testing and analysis services (industry 712)	1.3
• media representation services (industry 7312)	6.6
• market research and public opinion polling services (industry 732)	-2.6
• security and investigation services (industry 80)	0.8
• cleaning services (industry 812)	-0.2

Specifically, the evolution of the compiled Producer Price Indices for the Services Sector is illustrated in the following tables. The data are provisional when first released and become final in the next quarter.

Table 1 represents the annual rates of change of the above - mentioned indices of the fourth quarter of 2013, compared with the fourth quarter of 2012, as well as the annual rates of change of the fourth quarter of 2012 compared with the fourth quarter 2011.

Table 2 represents the quarterly rates of change of the above - mentioned indices of the fourth quarter of 2013, compared with the third quarter of 2013, as well as the quarterly rates of change of the fourth quarter of 2012 compared with the third quarter 2012.

Table 3 represents the evolution of the above - mentioned indices per quarter for the period 2010-2013.

Information:

Economic and Short-
Term Indicators
Division
Wholesale Prices and
Price Indices Section

Theodora Kossova
Tel: 0030 213
1352745
Fax: 0030 213
1352714

Table 1: Annual comparisons of the Producer Price Indices for Services

Base year: 2006=100.0

Nace Rev. 2 code	Services categories	4 th quarter			Annual rate of change (%)	
		2013	2012	2011	2013/2012	2012/2011
494	Freight transport services by road and removal services	99.9	100.9	105.6	-1.0	-4.5
51	Air transport services	110.5	103.2	110.2	7.0	-6.3
5210	Warehousing and storage services	99.3	101.5	106.9	-2.1	-5.1
5224	Cargo handling services	110.6	110.7	105.6	-0.1	4.8
53	Postal and courier services	127.1	120.5	118.9	5.4	1.4
531	Postal services under universal service obligation	134.6	124.5	121.2	8.1	2.7
532	Other postal and courier services	114.6	114.0	115.0	0.6	-0.9
692	Accounting, bookkeeping, auditing and tax consulting services	107.8	107.4	112.3	0.4	-4.4
712	Technical testing and analysis services	101.9	100.7	100.4	1.3	0.3
7312	Media representation services	117.3	110.0	118.8	6.6	-7.4
732	Market research and public opinion services	89.0	91.4	102.6	-2.6	-10.9
80	Security and investigation services	125.0	124.0	121.7	0.8	1.9
812	Cleaning services	105.1	105.3	108.0	-0.2	-2.5

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 2: Quarterly comparisons of the Producer Price Indices for Services

Base year: 2006=100.0

Nace Rev. 2 code	Services categories	2013			2012		
		Q4	Q3	Rate of change (%)	Q4	Q3	Rate of change (%)
494	Freight transport services by road and removal services	99.9	99.9	0.0	100.9	101.3	-0.4
51	Air transport services	110.5	128.2	-13.8	103.2	111.1	-7.1
5210	Warehousing and storage services	99.3	98.4	0.9	101.5	101.5	0.0
5224	Cargo handling services	110.6	110.9	-0.3	110.7	111.3	-0.6
53	Postal and courier services	127.1	126.8	0.3	120.5	120.3	0.2
531	Postal services under universal service obligation	134.6	134.6	0.0	124.5	124.5	0.0
532	Other postal and courier services	114.6	113.8	0.7	114.0	113.5	0.5
692	Accounting, bookkeeping, auditing and tax consulting services	107.8	107.9	-0.1	107.4	107.7	-0.3
712	Technical testing and analysis services	101.9	101.1	0.9	100.7	101.2	-0.5
7312	Media representation services	117.3	98.9	18.6	110.0	93.2	18.0
732	Market research and public opinion services	89.0	89.2	-0.2	91.4	95.6	-4.3
80	Security and investigation services	125.0	125.0	0.0	124.0	124.0	0.0
812	Cleaning services	105.1	105.9	-0.8	105.3	108.2	-2.7

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 3: Evolution of Producer Price Indices for Services**Base year: 2006=100.0**

Nace Rev. 2 code	Services categories	2010				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	106.6	106.7	106.7	106.7	106.7
51	Air transport services	88.1	93.8	99.7	103.1	96.1
5210	Warehousing and storage services	108.1	108.3	108.3	108.3	108.2
5224	Cargo handling services	106.1	105.8	105.9	105.4	105.8
53	Postal and courier services	112.6	113.8	113.6	113.7	113.4
531	Postal services under universal service obligation	114.8	114.8	114.8	114.8	114.8
532	Other postal and courier services	109.0	112.1	111.7	111.9	111.2
692	Accounting, bookkeeping, auditing and tax consulting services	112.4	112.4	112.4	112.4	112.4
712	Technical testing and analysis services	101.1	100.1	99.7	99.7	100.2
7312	Media representation services	101.4	114.8	99.1	121.9	109.3
732	Market research and public opinion services	108.3	108.3	108.8	108.5	108.5
80	Security and investigation services	121.2	121.2	121.2	121.2	121.2
812	Cleaning services	107.5	107.5	107.5	107.5	107.5

Nace Rev. 2 code	Services categories	2011				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	105.6	105.6	105.6	105.6	105.6
51	Air transport services	102.5	106.9	109.6	110.2	107.3
5210	Warehousing and storage services	106.9	106.9	106.9	106.9	106.9
5224	Cargo handling services	105.7	105.9	105.9	105.6	105.8
53	Postal and courier services	117.8	118.9	118.9	118.9	118.6
531	Postal services under universal service obligation	119.9	121.2	121.2	121.2	120.9
532	Other postal and courier services	114.2	115.1	115.1	115.0	114.9
692	Accounting, bookkeeping, auditing and tax consulting services	112.3	112.3	112.3	112.3	112.3
712	Technical testing and analysis services	100.3	100.3	100.4	100.4	100.4
7312	Media representation services	111.1	115.1	98.6	118.8	110.9
732	Market research and public opinion services	102.7	102.7	102.7	102.6	102.6
80	Security and investigation services	121.2	121.2	121.7	121.7	121.5
812	Cleaning services	107.5	108.0	108.0	108.0	107.9

Table 3: Evolution of Producer Price Indices for Services (continued)

Base year: 2006=100.0

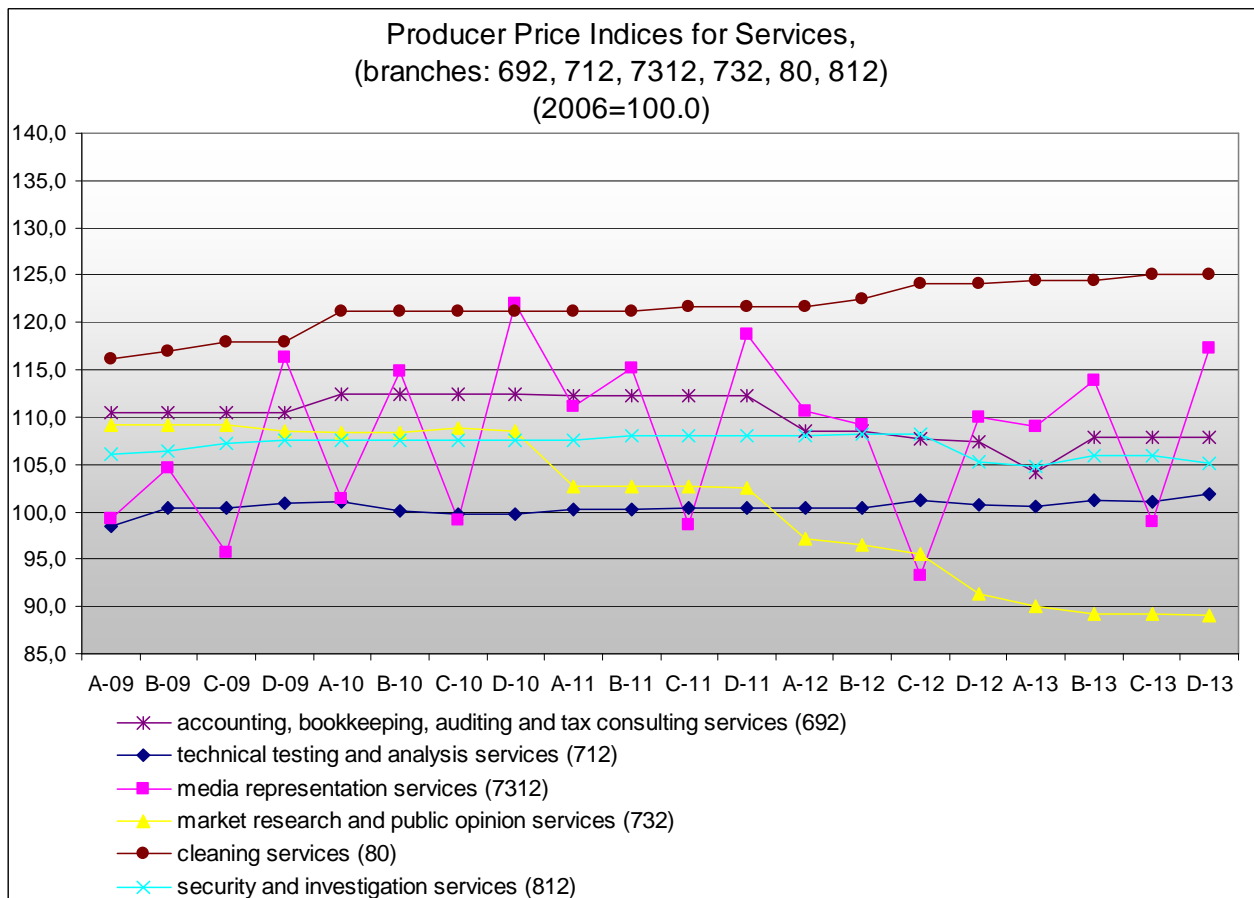
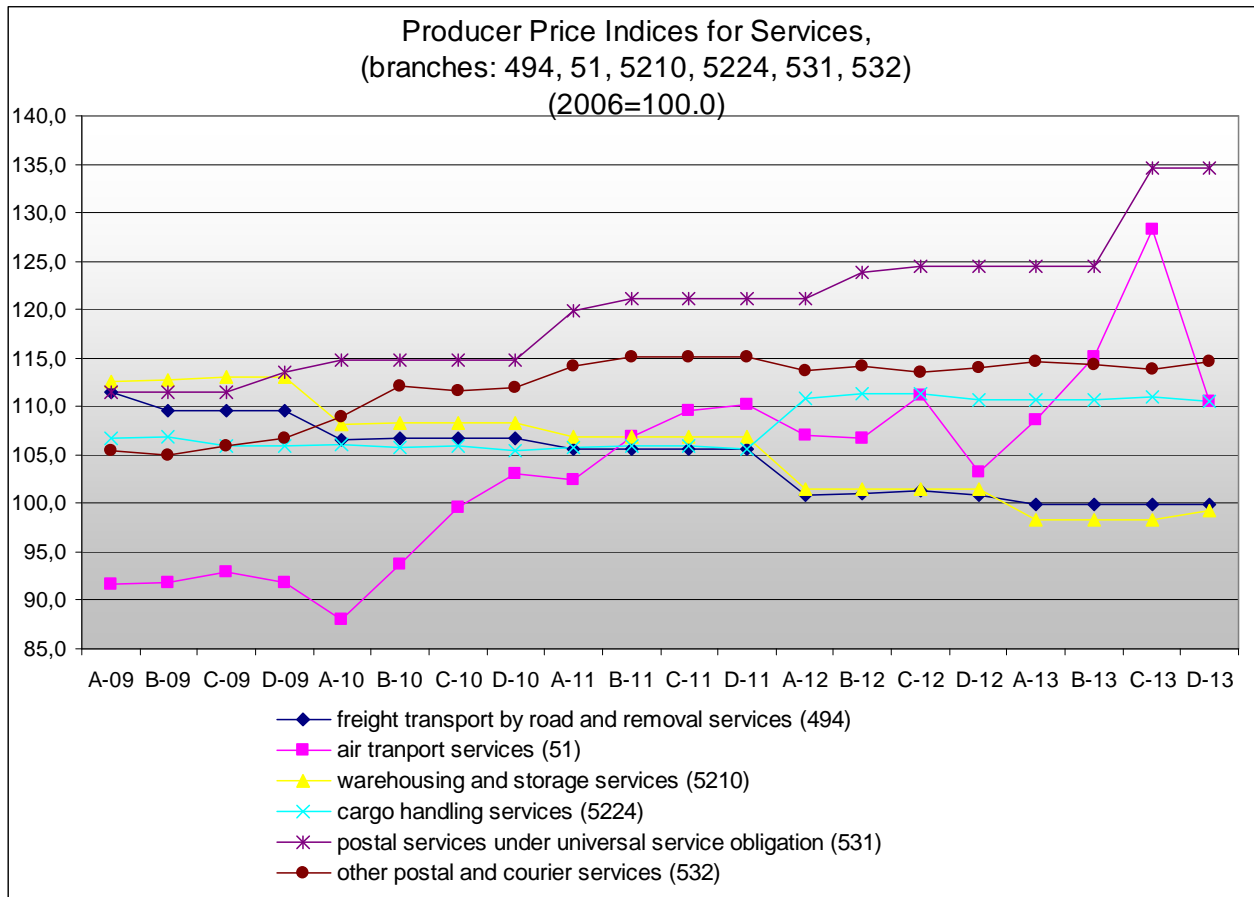
Nace Rev. 2 code	Services categories	2012				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	100.8	101.0	101.3	100.9	101.0
51	Air transport services	107.1	106.7	111.1	103.2	107.0
5210	Warehousing and storage services	101.5	101.5	101.5	101.5	101.5
5224	Cargo handling services	110.8	111.3	111.3	110.7	111.0
53	Postal and courier services	118.4	120.2	120.3	120.5	119.8
531	Postal services under universal service obligation	121.2	123.8	124.5	124.5	123.5
532	Other postal and courier services	113.7	114.2	113.5	114.0	113.8
692	Accounting, bookkeeping, auditing and tax consulting services	108.5	108.6	107.7	107.4	108.1
712	Technical testing and analysis services	100.4	100.4	101.2	100.7	100.7
7312	Media representation services	110.6	109.2	93.2	110.0	105.8
732	Market research and public opinion services	97.2	96.4	95.6	91.4	95.1
80	Security and investigation services	121.7	122.5	124.0	124.0	123.1
812	Cleaning services	108.0	108.2	108.2	105.3	107.4

Nace Rev. 2 code	Services categories	2013				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	100.0	99.9	99.9	99.9	99.9
51	Air transport services	103.1	115.1	128.2	110.5	114.2
5210	Warehousing and storage services	98.3	98.3	98.4	99.3	98.6
5224	Cargo handling services	110.7	110.7	110.9	110.6	110.7
53	Postal and courier services	120.8	120.6	126.8	127.1	123.8
531	Postal services under universal service obligation	124.5	124.5	134.6	134.6	129.5
532	Other postal and courier services	114.6	114.3	113.8	114.6	114.3
692	Accounting, bookkeeping, auditing and tax consulting services	104.1	107.8	107.9	107.8	106.9
712	Technical testing and analysis services	100.6	101.3	101.1	101.9	101.2
7312	Media representation services	109.0	113.9	98.9	117.3	109.8
732	Market research and public opinion services	90.1	89.3	89.2	89.0	89.4
80	Security and investigation services	124.4	124.5	125.0	125.0	124.7
812	Cleaning services	104.8	106.0	105.9	105.1	105.5

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Diagrams: Quarterly Evolution of Producer Price Indices for Services



METHODOLOGICAL NOTES

Generally	The Producer Price Indices for Services (SPPI) are quarterly indices compiled for first time in Greece. with base year 2006=100.0.
Purpose of the indices – definitions	<p>The purpose of these indices is to measure the quarterly rates of change in the producer prices of services and to record the prices evolution that reflect the supply and demand conditions in the service markets. for the analysis of the real changes in the economy and in monitoring inflationary pressures.</p> <p>The Producer Price Indices for Services are output price indices for the service production of resident producers. The SPPI cover services provided in the market for all uses. that is intermediate expenditure. final consumption and exports. However. the intermediate expenditure dominates. since the SPPI are restricted to those branches of services whose production is directed mainly to other productive units. Exceptions cases: the air transport services index. that is compiled as overall index (Business to All) and the two indices for postal and courier services. that are compiled as overall indices and also as partial indices for enterprises (Business to Business) and for consumers (Business to Consumer).</p> <p>The SPPI measure the prices of real transactions that reflect the price that the producer receives for services that are sold really to purchasers. including discounts. rebates or other surcharges. The collected prices are the basic prices for services sold. i.e. prices excluding VAT and other similar deductible taxes directly linked to turnover and also excluding all other taxes on products. but including subsidies on products.</p>
Legal basis	The Producer Price Indices for Services are compiled in compliance with the Council Regulation (EEC) No.1165/98 “concerning short-term statistics” as it was amended by the Regulation No.1158/05 of the European Parliament and of the Council. Moreover. the aforementioned indices are compiled in compliance with the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council. as well as by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Quarter
Base year	2006=100.0.
Revision	The SPPI are fixed base indices. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics. the indices in question are updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006). while at products-services level. the new Eurostat classification CPA 2008 was used. according to the Council Regulation 451/2008.
Geographical coverage	The Indices cover the whole of the country.
Coverage of economic activities	<p>The SPPI are compiled for the following services:</p> <ul style="list-style-type: none">• Freight transport services by road and removal services (industry 494)• Scheduled air transport services (industry 51)• Warehousing and storage services (industry 5210)• Cargo handling services (industry 5224)• Postal and courier services (industry 53)• Accounting. bookkeeping. auditing and tax consulting services (industry 692)• Technical testing and analysis services (industry 712)• Media representation services (industry 7312)• Market research and public opinion polling services (industry 732)• Security and investigation services (industry 80)• Cleaning services (industry 812)
Statistical survey	The data are collected from 155 enterprises. while the total number of observations (prices) is approximately 1720.
Publication of data-References	<p>The data on SPPI with base year 2006=100.0. have being released since March 2010. with fourth quarter of 2010 as first reference quarter. Data with base year 2006=100.0 are available from the first q 2007 onwards. More information are available on the ELSTAT Website:</p> <p>http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508&r_param=DKT59&y_param=TS&mytabs=0.</p>