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PRESS RELEASE

TURNOVER INDICES FOR THE SERVICES SECTOR - Fourth quarter 2014

The evolution of the Turnover Indices for the Services Sector with base year 2005=100.0 for the fourth quarter of 2014, according to the provisional and working day adjusted data on the specific activities of services, has as follows:

NACE codes	Specific activities of services	Annual rate of change (%) Q4 2014 / Q4 2013
H53	postal and courier activities	0.6
H53	publishing activities	-2.8
J61	telecommunications	1.4
J62	computer programming, consultancy and related activities	10.5
J63	information Service activities	-15.2
M69	legal and accounting activities	11.6
M70.2	management consultancy activities	5.7
M71	architectural and engineering activities, technical testing and analysis	-3.9
M73	advertising and market research	2.6
M74	other professional, scientific and technical activities	23.9
N78	employment activities	25.9
N80	security and investigation activities	-1.4
N81.2	cleaning activities	-11.4
N82	office administrative, office support and other business support activities	-2.6

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It should be noted that Turnover Indices for Services Sector for the third quarter of 2014 which had been announced as provisional in the previous press release have been revised as follow:

- a) sector 62 from 41.1 to 41.8 and the annual rate of change from -24.3% to -23.0%
- b) sector 69 from 140.6 to 141.3 and the annual rate of change from 10.0% to 10.5%
- c) sector 69+70.2 from 93.7 to 93.9 and the annual rate of change from 1.8% to 2.0%
- d) sector 71 from 44.4 to 46.4 and the annual rate of change from -8.0% to -4.0%
- e) sector 74 from 24.5 to 30.3 and the annual rate of change from -0.3% to 23.3%
- f) sector 80 from 140.6 to 140.9 and the annual rate of change from -6.0% to -5.8%
- g) sector 82 from 23.3 to 32.0 and the annual rate of change from -36.2% to -12.1%

Table1
Annual rates of change of the turnover indices by activities of the services sector
(Working day adjusted data)
(2005=100.0)

NACE Rev.2 code	Economic activities	Q4 2014*	Q4 2013	Q4 2012	YoY(%) Q4 2014 / Q4 2013	YoY(%) Q4 2013 / Q4 2012
H53	Postal and courier activities	101.8	101.1	97.7	0.6	3.5
J58	Publishing activities	48.3	49.6	55.0	-2.8	-9.7
J61	Telecommunications	66.0	65.1	70.0	1.4	-7.0
J62	Computer programming, consultancy and related activities	85.2	77.1	74.0	10.5	4.3
J63	Information Service activities	122.4	144.3	165.6	-15.2	-12.9
M69	Legal and accounting activities	183.7	164.6	173.5	11.6	-5.1
M70.2	Management consultancy activities	134.1	126.9	150.0	5.7	-15.4
M69+M 70.2	Legal, accounting and management consultancy activities	150.4	139.3	157.7	8.0	-11.7
M71	Architectural and engineering activities, technical testing and analysis	62.6	65.1	77.9	-3.9	-16.4
M73	Advertising and market research	42.6	41.5	48.4	2.6	-14.4
M74	Other professional, scientific and technical activities	37.5	30.3	29.7	23.9	1.8
N78	Employment activities	170.8	135.6	141.1	25.9	-3.9
N80	Security and investigation activities	147.8	149.8	148.2	-1.4	1.1
N81.2	Cleaning activities	87.4	98.6	115.5	-11.4	-14.6
N82	Office administrative, office support and other business support activities	36.1	37.1	40.7	-2.6	-8.9

*Provisional data

Table 2
Quarterly rates of change of the turnover indices by activities of the services sector
(Working day adjusted data)
(2005=100.0)

NACE Rev.2 code	Economic activities	Q4 2014*	Q3 2014**	QoQ(%) Q4 2014 / Q3 2014	Q4 2013	Q3 2013	QoQ(%) Q4 2013 / Q3 2013
H53	Postal and courier activities	101.8	83.6	21.8	101.1	86.9	16.4
J58	Publishing activities	48.3	43.5	10.9	49.6	45.3	9.5
J61	Telecommunications	66.0	61.9	6.7	65.1	66.7	-2.4
J62	Computer programming, consultancy and related activities	85.2	41.8	104.0	77.1	54.2	42.3
J63	Information Service activities	122.4	115.1	6.4	144.3	117.1	23.2
M69	Legal and accounting activities	183.7	141.3	30.0	164.6	127.9	28.7
M70.2	Management consultancy activities	134.1	70.7	89.7	126.9	74.5	70.4
M69+M 70.2	Legal, accounting and management consultancy activities	150.4	93.9	60.2	139.3	92.0	51.4
M71	Architectural and engineering activities, technical testing and analysis	62.6	46.4	34.9	65.1	48.3	34.7
M73	Advertising and market research	42.6	20.9	103.4	41.5	24.5	69.6
M74	Other professional, scientific and technical activities	37.5	30.3	23.7	30.3	24.6	23.1
N78	Employment activities	170.8	148.5	15.0	135.6	133.4	1.7
N80	Security and investigation activities	147.8	140.9	4.9	149.8	149.6	0.2
N81.2	Cleaning activities	87.4	72.6	20.3	98.6	87.1	13.3
N82	Office administrative, office support and other business support activities	36.1	32.0	12.7	37.1	36.5	1.7

*Provisional data **Revised data

Table 3. Evolution of turnover indices for services sector (working day adjusted data) (2005=100.0)

Year - Quarter		Divisions of economic activities for the Nace Rev.2 classification														
		53	58	61	62	63	69	70.2	69+70.2	71	73	74	78	80	81.2	82
		Postal and courier activities	Publishing activities	Telecommunications	Computer programming, consultancy and related activities	Information Service activities	Legal and accounting activities	Management consultancy activities	Legal, accounting and management consultancy activities	Architectural and engineering activities, technical testing and analysis	Advertising and market research	Other professional, scientific and technical activities	Employment activities	Security and investigation activities	Cleaning activities	Office administrative, office support and other business support activities
2010	A	120.4	69.0	91.2	84.9	199.3	137.8	74.5	95.3	68.9	65.0	53.0	154.5	171.5	134.1	94.8
	B	121.6	81.1	87.7	77.5	169.1	154.6	86.8	109.1	84.4	81.9	67.2	134.6	185.4	161.1	82.5
	C	105.0	61.8	90.3	57.9	123.8	90.7	80.1	83.5	76.4	43.4	39.5	132.9	157.6	133.1	50.9
	D	118.3	93.5	75.1	87.4	198.5	160.0	133.1	141.9	118.0	68.5	64.8	153.7	166.1	170.6	58.9
	Annual average	116.3	76.3	86.1	76.9	172.7	135.8	93.6	107.4	86.9	64.7	56.1	143.9	170.2	149.7	71.8
2011	A	108.9	52.5	79.0	62.2	171.9	125.9	61.3	82.5	54.0	48.0	59.5	138.8	159.1	125.9	75.3
	B	111.7	66.5	78.0	71.4	179.0	164.0	102.3	122.6	73.6	54.5	52.6	142.8	153.0	130.3	58.7
	C	107.8	48.3	81.0	61.8	152.5	95.8	70.1	78.5	62.9	44.7	32.1	126.9	162.5	116.3	49.4
	D	116.2	56.1	75.6	83.3	196.1	169.2	133.2	145.0	88.9	56.8	30.6	144.5	161.0	126.8	49.7
	Annual average	111.2	55.9	78.4	69.7	174.9	138.7	91.7	107.1	69.9	51.0	43.7	138.2	158.9	124.8	58.3
2012	A	91.2	40.9	75.5	55.8	151.2	118.2	57.8	77.6	50.4	37.3	45.3	136.8	155.9	112.4	80.3
	B	97.1	48.6	76.3	61.7	188.9	195.6	78.2	116.7	63.7	49.6	28.9	133.1	143.0	110.4	47.8
	C	90.3	46.8	75.9	45.5	157.9	129.3	79.4	95.8	53.0	34.6	26.8	123.0	153.3	99.9	44.2
	D	97.7	55.0	70.0	74.0	165.6	173.5	150.0	157.7	77.9	48.4	29.7	141.1	148.2	115.5	40.7
	Annual average	94.1	47.8	74.4	59.2	165.9	154.1	91.3	111.9	61.3	42.5	32.7	133.5	150.1	109.5	53.2
2013	A	83.9	45.9	64.2	45.4	143.3	110.2	68.1	81.9	36.9	28.4	26.0	136.3	143.2	96.8	67.7
	B	90.7	39.1	66.8	54.9	125.0	229.2	93.3	137.9	61.6	39.9	27.4	150.3	143.8	94.3	38.2
	C	86.9	45.3	66.7	54.2	117.1	127.9	74.5	92.0	48.3	24.5	24.6	133.4	149.6	87.1	36.5
	D	101.1	49.6	65.1	77.1	144.3	164.6	126.9	139.3	65.1	41.5	30.3	135.6	149.8	98.6	37.1
	Annual average	90.7	45.5	65.7	57.9	132.4	158.0	90.9	112.9	52.7	33.6	27.1	139.5	146.6	94.7	44.9
2014	A	85.6	43.8	61.5	54.4	150.7	118.3	63.8	81.7	27.6	24.6	29.2	128.1	137.1	80.2	69.7
	B	91.5	46.8	62.0	49.9	108.1	208.1	102.6	137.2	38.1	36.8	31.4	145.3	140.9	88.2	32.8 [¶]
	C**	83.6	43.5	61.9	41.8	115.1	141.3	70.7	93.9	46.4	20.9	30.3	148.5	140.9	72.6	32.0
	D*	101.8	48.3	66.0	85.2	122.4	183.7	134.1	150.4	62.6	42.6	37.5	170.8	147.8	87.4	36.1
	Annual average	90.6	45.6	62.9	57.8	124.1	162.9	92.8	115.8	43.7	31.2	32.1	148.2	141.7	82.1	42.7

*Provisional data

**Revised data

1: Turnover Index of sector 82 in 2nd quarter 2014 was revised due to new available data

Methodological notes

General The Turnover Indices in the Services Sector are quarterly indices that were published for the first time in Greece in 2006 with base year 2005=100.0. The initial compilation of the mentioned indices was done according to the old classification NACE Rev.1 and covered the period 2005-2008. In 2009 it was implemented the current compilation of indices in accordance with the new classification NACE Rev.2.

Purpose of the Indices- definitions The Services Turnover Indices are business cycle indicators, which illustrate the quarterly activity of the services sectors (other than retail trade) in value.
Turnover comprises the totals invoiced by the observation unit during the reference period and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all the other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice.
Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit.

Legal basis The turnover indices in the services sector are new indices, with base year 2005=100.0 covering the period from 2005 onwards. The compilation and publication of these new indices is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation No1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

Reference period Quarterly

Base year 2005=100.0

Revision The revision of the Services Turnover Indices is done in the framework of implementation of the Council Regulation No 1165/98, in which it is foreseen that the short-term indices are revised each 5 years, with base year ending in 0 or 5.

Statistical Classification It is used the Eurostat NACE Rev.2 classification of economic activities (Regulation 1893/2006 of the European Parliament and Council)

Geographical coverage Total Greece

Coverage of economic activities

- Postal and courier activities (NACE Rev.2 branch H53)
- Publishing activities (NACE Rev.2 branch J58)
- Telecommunications (NACE Rev.2 branch J61)
- Computer programming, consultancy and related activities (NACE Rev.2 branch J62)
- Information Service activities (NACE Rev.2 branch J63)
- Legal and accounting activities (NACE Rev.2 branch M69)
- Management consultancy activities (NACE Rev.2 branch M 70.2)
- Legal, accounting and management consultancy activities (NACE Rev.2 branch M69-M70.2)
- Architectural and engineering activities, technical testing and analysis (NACE Rev.2 branch M71)
- Advertising and market research (NACE Rev.2 branch M73)
- Other professional, scientific and technical activities (NACE Rev.2 branch M74)
- Employment activities (NACE Rev.2 branch N78)
- Security and investigation activities (NACE Rev.2 branch N 80)
- Cleaning activities (NACE Rev.2 branch N 81.2)
- Office administrative, office support and other business support activities (NACE Rev.2 branch N 82)

Statistical survey The survey for the compilation of the new Turnover Indices in the services sector for the abovementioned divisions of the NACE Rev. 2 statistical classification included a total of 2.535 enterprises providing services in these divisions with an annual turnover equal to or higher than 600.000 Euros, according to the Business Register of the Ministry of Economy and Finance for the year 2005.

A representative sample of 394 enterprises from all parts of the country was selected. The method used to select the enterprises for inclusion in the sample to be surveyed was that of single-stage stratified random sampling. In each of the said two-digit divisions of economic activity the enterprises covered by the survey were stratified in six turnover brackets according to the magnitude of their annual turnover in 2005.

Compilation of indices The compilation of indices is done by applying the method of chaining, while it is applied the adjustment of indices in typical quarter by multiplying the estimated turnover values with an adjustment factor in accordance with the working days of each quarter. The typical quarter refers to the real number of working days.

Publication of data The data of the new Turnover Indices for the Services Sector with base year 2005=100.0 are published from the first quarter 2009, while back data are available from the first quarter 2000.

References More information concerning the compilation methodology of the Services Turnover Indices, as well as, back data are available on the ELSTAT website (www.statistics.gr).