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PRESS RELEASE

TURNOVER INDICES FOR SPECIFIC ACTIVITIES OF THE SERVICES SECTOR

Third quarter 2011

(2005=100.0)

The Hellenic Statistical Authority publishes turnover indices for specific activities of the services sector for the third quarter of 2011 compared to third quarter of 2010, as follows:

- Postal and courier activities (NACE Rev.2 branch H53), increased by 2.8%
- Publishing activities (NACE Rev.2 branch J58), decreased by 23%
- Telecommunications (NACE Rev.2 branch J61), decreased by 10.3%
- Computer programming, consultancy and related activities (NACE Rev.2 branch J62), increased by 6.8%
- Information Service activities (NACE Rev.2 branch J63), increased by 23.1%
- Legal and accounting activities (NACE Rev.2 branch M69), increased by 5.4%
- Management consultancy activities (NACE Rev.2 branch M 70.2), decreased by 14.5%
- Legal, accounting and management consultancy activities (NACE Rev.2 branch M69-M 70.2), decreased by 7.4%
- Architectural and engineering activities; technical testing and analysis (NACE Rev.2 branch M71), decreased by 15.8%
- Advertising and market research (NACE Rev.2 branch M73), decreased by 1.7%
- Other professional, scientific and technical activities (NACE Rev.2 branch M74), decreased by 18.6%
- Employment activities (NACE Rev.2 branch N78), decreased by 4.5%
- Security and investigation activities (NACE Rev.2 branch N 80), decreased by 3.6%
- Cleaning activities (NACE Rev.2 branch N 81.2), decreased by 12.5%
- Office administrative, office support and other business support activities ((NACE Rev.2 branch N 82), decreased by 0.9%

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The evolution of the compiled turnover indices in specific services sector activities, according to the provisional and working day adjusted data, is illustrated in the following tables.

Table 1
Annual rates of change of the turnover indices by activities of the services sector
(Working day adjusted data)
(2005=100.0)

NACE Rev.2 code	Economic activities	Q3 2011*	Q3 2010	Q3 2009	YoY(%) Q3 11 /Q3 10	YoY(%) Q3 10 /Q3 09
H53	Postal and courier activities	107.8	105.0	115.5	2.8	-9.1
J58	Publishing activities	47.6	61.8	89.1	-23.0	-30.6
J 61	Telecommunications	81.0	90.3	97.9	-10.3	-7.7
J62	Computer programming, consultancy and related activities	61.8	57.9	113.9	6.8	-49.1
J63	Information Service activities	152.5	123.8	156.3	23.1	-20.8
M69	Legal and accounting activities	95.6	90.7	96.1	5.4	-5.7
M70.2	Management consultancy activities	68.5	80.1	78.7	-14.5	1.8
M69+M 702	Legal, accounting and management consultancy activities	77.4	83.5	84.4	-7.4	-1.0
M71	Architectural and engineering activities, technical testing and analysis	64.3	76.4	106.8	-15.8	-28.5
M73	Advertising and market research	42.7	43.4	65.1	-1.7	-33.4
M74	Other professional, scientific and technical activities	32.1	39.5	92.8	-18.6	-57.5
N78	Employment activities	126.9	132.9	138.0	-4.5	-3.7
N80	Security and investigation activities	152.0	157.6	157.1	-3.6	0.4
N81.2	Cleaning activities	116.5	133.1	157.6	-12.5	-15.5
N82	Office administrative, office support and other business support activities	50.4	50.9	116.6	-0.9	-56.4

*Provisional data

Table 2
Quarterly rates of change of the turnover indices by activities of the services sector
(Working day adjusted data)
(2005=100.0)

NACE Rev.2 code	Economic activities	Q3 2011*	Q2 2011**	QoQ(%) Q3 11 /Q2 11	Q3 2010	Q2 2010	QoQ(%) Q3 10 /Q2 10
H53	Postal and courier activities	107.8	111.7	-3.5	105.0	121.6	-13.7
J58	Publishing activities	47.6	66.5	-28.4	61.8	81.1	-23.7
J 61	Telecommunications	81.0	78.0	3.9	90.3	87.7	3.0
J62	Computer programming, consultancy and related activities	61.8	71.4	-13.4	57.9	77.5	-25.3
J63	Information Service activities	152.5	179.0	-14.8	123.8	169.1	-26.8
M69	Legal and accounting activities	95.6	164.0	-41.7	90.7	154.6	-41.4
M70.2	Management consultancy activities	68.5	102.3	-33.1	80.1	86.8	-7.8
M69+M 702	Legal, accounting and management consultancy activities	77.4	122.6	-36.9	83.5	109.1	-23.4
M71	Architectural and engineering activities; technical testing and analysis	64.3	73.6	-12.6	76.4	84.4	-9.5
M73	Advertising and market research	42.7	54.5	-21.7	43.4	81.9	-47.1
M74	Other professional, scientific and technical activities	32.1	52.6	-38.9	39.5	67.2	-41.2
N78	Employment activities	126.9	142.8	-11.2	132.9	134.6	-1.3
N80	Security and investigation activities	152.0	153.2	-0.8	157.6	185.4	-15.0
N81.2	Cleaning activities	116.5	130.3	-10.6	133.1	161.1	-17.4
N82	Office administrative, office support and other business support activities	50.4	58.7	-14.1	50.9	82.5	-38.4

**Provisional data **Revised data*

Methodological notes

General	The Turnover Indices in the Services Sector are quarterly indices that were published for the first time in Greece in 2006 with base year 2005=100.0. The initial compilation of the mentioned indices was done according to the old classification NACE Rev.1 and covered the period 2005-2008. In 2009 it was implemented the current compilation of indices in accordance with the new classification NACE Rev.2.
Purpose of the Indices-definitions	<p>The Services Turnover Indices are business cycle indicators, which illustrate the quarterly activity of the services sectors (other than retail trade) in value.</p> <p>Turnover comprises the totals invoiced by the observation unit during the reference period and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all the other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice.</p> <p>Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit.</p>
Legal basis	The turnover indices in the services sector are new indices, with base year 2005=100.0 covering the period from 2005 onwards. The compilation and publication of these new indices is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation No1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.
Reference period	Quarterly
Base year	2005=100.0
Revision	The revision of the Services Turnover Indices is done in the framework of implementation of the Council Regulation No 1165/98, in which it is foreseen that the short-term indices are revised each 5 years, with base year ending in 0 or 5.
Statistical Classification	It is used the Eurostat NACE Rev.2 classification of economic activities (Regulation 1893/2006 of the European Parliament and Council)
Geographical coverage	Total Greece
Coverage of economic activities	<ul style="list-style-type: none">○ Postal and courier activities (NACE Rev.2 branch H53)○ Publishing activities (NACE Rev.2 branch J58)○ Telecommunications (NACE Rev.2 branch J61)○ Computer programming, consultancy and related activities (NACE Rev.2 branch J62)○ Information Service activities (NACE Rev.2 branch J63)○ Legal and accounting activities (NACE Rev.2 branch M69)○ Management consultancy activities (NACE Rev.2 branch M 70.2)○ Legal, accounting and management consultancy activities (NACE Rev.2 branch M69- M 70.2)○ Architectural and engineering activities; technical testing and analysis (NACE Rev.2 branch M71)○ Advertising and market research (NACE Rev.2 branch M73)○ Other professional, scientific and technical activities (NACE Rev.2 branch M74)○ Employment activities (NACE Rev.2 branch N78)○ Security and investigation activities (NACE Rev.2 branch N 80)○ Cleaning activities (NACE Rev.2 branch N 81.2)○ Office administrative, office support and other business support activities ((NACE Rev.2 branch N 82)
Statistical survey	<p>The survey for the compilation of the new Turnover Indices in the services sector for the abovementioned divisions of the NACE Rev. 2 statistical classification included a total of 2,535 enterprises providing services in these divisions with an annual turnover equal to or higher than 600,000 Euros, according to the Business Register of the Ministry of Economy and Finance for the year 2005.</p> <p>A representative sample of 394 enterprises from all parts of the country was selected. The method used to select the enterprises for inclusion in the sample to be surveyed was that of single-stage stratified random sampling. In each of the said two-digit divisions of economic activity the enterprises covered by the survey were stratified in six turnover brackets according to the magnitude of their annual turnover in 2005.</p>
Compilation of indices	The compilation of indices is done by applying the method of chaining, while it is applied the adjustment of indices in typical quarter by multiplying the estimated turnover values with an adjustment factor in accordance with the working days of each quarter. The typical quarter refers to the real number of working days.
Publication of data	The data of the new Turnover Indices for the Services Sector with base year 2005=100.0 are published from the first quarter 2009, while back data are available from the first quarter 2000.
References	More information concerning the compilation methodology of the Services Turnover Indices, as well as, back data are available on the EL.STAT website (www.statistics.gr) .