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Piraeus, 9 December 2010

PRESS RELEASE

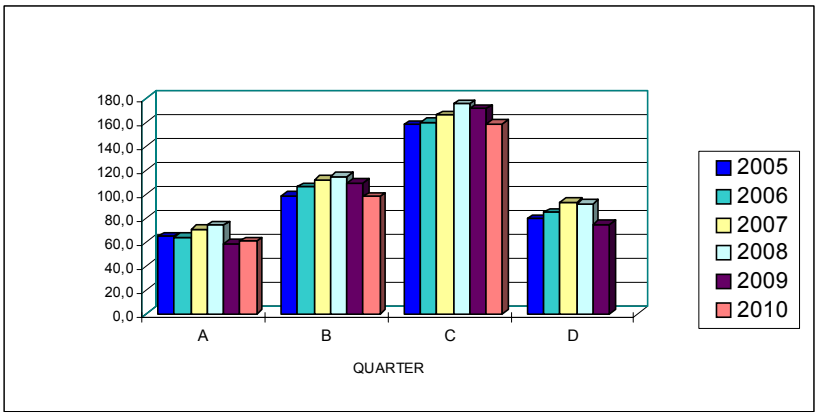
Decrease the turnover index in Tourism Sector by 7,5%.

TURNOVER INDEX IN TOURISM SECTOR: 3rd Quarter 2010

The turnover index in Tourism Sector, during the 3rd quarter 2010 as compared to the 3rd quarter 2009, decreased by 7,5%, while the index for the corresponding period of 2009 as compared to 2008 decreased by 2,3%.

The turnover Index in Tourism Sector, during the 3rd quarter 2010 as compared to the 2nd quarter 2010, increased by 61,3% against a increase of 56,5% recorded when comparing the corresponding period of year 2009, rates which reflect the intense seasonality of the sector.

Diagram 1. Evolution of the Turnover Index in Tourism Sector (2005=100,0)



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Table 1. Evolution of the Turnover Index in Tourism Sector (groups 55+56 Nace rev.2)

Base year: 2005=100

Year - Quarter		Index	Year on Year growth rates (%)	Quarter on quarter growth rates (%)
2005	A	64,5	_	_
	B	98,6	_	52,8
	C	157,7	_	60,0
	D	79,1	_	-49,8
Annual mean		*100*		
2006	A	64,1	-0,7	-19,1
	B	105,9	7,4	65,3
	C	159,9	1,4	51,0
	D	84,9	7,3	-46,9
Annual mean		*103,7*	*3,7*	
2007	A	70,5	10,1	-16,9
	B	111,6	5,4	58,3
	C	165,8	3,7	48,5
	D	93,5	10,1	-43,6
Annual mean		*110,4*	*6,5*	
2008	A	73,9	4,8	-21,0
	B	114,7	2,7	55,2
	C	175,3	5,7	52,9
	D	91,9	-1,7	-47,6
Annual mean		*113,9*	*3,2*	
2009	A	59,1	-20,0	-35,7
	B	109,4	-4,6	85,1
	C	171,2	-2,3	56,5
	D	74,6	-18,8	-56,4
Annual mean		103,6	-9,1	
2010	A	60,8	2,9	-18,5
	B	98,2	-10,2	61,5
	C	158,4	-7,5	61,3

The presented data of the first and second quarter 2009 have been revised.

EXPLANATORY NOTES

The Turnover Index in Tourism Sector

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover

Legal basis

The compilation and publication of these new indices in Tourism Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

Reference Date

01/07/2010 – 30/09/2010

Base Year

2005=100,0

Cover

The compilation of these indices comprises enterprises with year turnovers equal or higher than 250.000 euros, represented by a sample of 158 enterprises covering the total of the country.

Methodology

The Turnover Index in Tourism sector, covers the country total, for the activities of Section I of the statistical classification NACE Rev 2 “Accommodation and Food Service Activities”. It includes the following groups: 55.1 (Hotels and similar accommodation), 55.2 (Holiday and other short-stay accommodation), 55.3 (Camping grounds, recreational vehicle parks and trailer parks), 55.9 (Other accommodation), 56.1(Restaurants and mobile food service activities), 56.2 (Event catering and other food service activities), 56.3 (Beverage serving activities)

The turnover indices in Tourism Sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.