

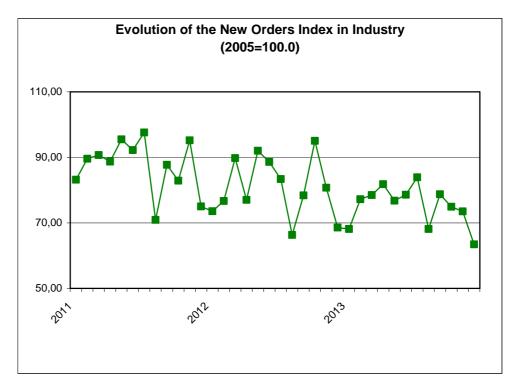
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: December 2013

The New Orders Index in Industry (both domestic and non-domestic market) in December 2013 compared with December 2012 recorded a decline of 7.5%. In December 2012, the annual rate of change of the New Orders Index in Industry was -9.1%.

The average New Orders Index in Industry for the 12-month period from January 2013 to December 2013, compared with the 12-month period from January 2012 to December 2012, decreased by 6.9%. In December 2012, the corresponding average rate of change of the New Orders Index in Industry was –8.1%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax:0030 213 1352738 The decrease of the New Orders Index in Industry by 7.5% in December 2013, compared with December 2012, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 11.5%.
- The New Orders Index in Industry for the non-domestic market decreased by 5.8%.

The decrease of the New Orders Index in Industry for the non-domestic market by 5.8% in December 2013, compared with December 2012, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 13.2%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 3.2%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name		December		Rate of c	hange (%)
code	Brailett Hame	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	63.5	68.6	75.5	-7.5	-9.1
С	MANUFACTURING	63.5	68.6	75.5	-7.5	-9.1
13	Textiles	21.2	25.9	33.3	-18.2	-22.1
14	Wearing apparel	41.6	41.5	49.7	0.2	-16.5
17	Paper and paper products	94.1	91.0	96.5	3.3	-5.6
20	Chemicals and chemical products	65.9	71.5	69.6	-7.8	2.7
21	Basic pharmaceutical products and pharmaceutical preparations		121.5	140.1	15.6	-13.2
24	Basic metals		71.9	88.4	-5.2	-18.7
25	Fabricated metal products	44.0	50.8	49.9	-13.4	1.8
26	Computers, electronic and optical products	65.6	36.5	33.2	79.8	10.0
27	Electrical equipment	52.2	98.1	93.5	-46.8	4.9
28	Machinery and equipment n.e.c.	96.5	105.1	80.5	-8.2	30.5
29	Motor vehicles, trailers and semi-trailers	41.0	31.4	35.7	30.8	-12.1
30	Other transport equipment	24.8	27.4	49.7	-9.3	-44.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	66.3	75.5	84.0	-12.2	-10.1
3	Capital goods	46.8	47.2	47.1	-0.8	0.2
4	Consumer Durables	25.9	34.8	43.2	-25.6	-19.5
5	Consumer Non-Durables	76.8	71.9	79.6	6.7	-9.6

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name		December		Rate of change (%)		
code	Dianch hame	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	43.0	48.6	52.5	-11.5	-7.5	
С	MANUFACTURING	43.0	48.6	52.5	-11.5	-7.5	
13	Textiles	21.2	23.4	27.6	-9.5	-15.2	
14	Wearing apparel	38.8	38.4	43.9	1.1	-12.7	
17	Paper and paper products	87.9	87.9	92.4	0.0	-4.9	
20	Chemicals and chemical products	49.3	50.1	54.2	-1.6	-7.4	
21	Basic pharmaceutical products and pharmaceutical	87.3	85.8	99.7	1.7	-13.9	
24	preparations Basic metals	42.8	47.0	48.0	-8.8	-2.2	
25	Fabricated metal products	26.0	33.8	33.3	-23.1	1.5	
26	Computers, electronic and optical products	8.7	16.1	13.0	-45.9	23.2	
27	Electrical equipment	42.1	81.3	84.8	-48.2	-4.1	
28	Machinery and equipment n.e.c.	34.9	43.5	51.3	-19.8	-15.2	
29	Motor vehicles, trailers and semi-trailers	20.2	15.3	21.9	32.2	-30.1	
30	Other transport equipment	0.7	2.0	11.7	-64.4	-83.2	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	48.5	56.1	58.5	-13.6	-4.1	
3	Capital goods	15.0	21.3	23.4	-29.8	-8.7	
4	Consumer Durables	20.2	22.3	40.8	-9.3	-45.4	
5	Consumer Non-Durables	60.1	59.9	67.4	0.4	-11.1	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name		December		Rate of change (%)		
code	Dianch hame	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	93.5	99.3	110.3	-5.8	-10.0	
С	MANUFACTURING	93.5	99.3	110.3	-5.8	-10.0	
13	Textiles	21.0	29.2	41.0	-28.1	-28.8	
14	Wearing apparel	45.2	45.6	55.6	-0.9	-17.9	
17	Paper and paper products	148.2	119.1	132.5	24.4	-10.1	
20	Chemicals and chemical products	105.2	122.2	105.7	-13.9	15.6	
21	Basic pharmaceutical products and pharmaceutical	404.5	298.7	340.7	35.4	-12.3	
24	preparations Basic metals	93.4	96.6	128.2	-3.3	-24.7	
25	Fabricated metal products	110.2	115.7	112.1	-4.8	3.2	
26	Computers, electronic and optical products	99.5	50.1	44.3	98.4	13.3	
27	Electrical equipment	63.9	117.7	103.6	-45.7	13.6	
28	Machinery and equipment n.e.c.	166.6	192.3	124.7	-13.4	54.1	
29	Motor vehicles, trailers and semi-trailers	149.8	118.8	106.6	26.1	11.4	
30	Other transport equipment	36.4	44.6	63.1	-18.4	-29.4	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	90.9	102.5	119.1	-11.2	-14.0	
3	Capital goods	118.2	107.6	90.2	9.9	19.3	
4	Consumer Durables	30.4	45.8	44.9	-33.5	2.1	
5	Consumer Non-Durables	104.6	92.9	99.8	12.6	-7.0	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Branch	Branch name		December	Rate of change (%)		
code	Branch name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	77.2	88.9	97.7	-13.2	-9.0
С	MANUFACTURING MAIN INDUSTRIAL GROUPINGS	77.2	88.9	97.7	-13.2	-9.0
1	Energy					
2	Intermediate goods	87.7	107.5	117.7	-18.4	-8.6
3	Capital goods	35.7	24.4	38.4	46.0	-36.4
4	Consumer Durables	32.5	54.7	47.4	-40.7	15.5
5	Consumer Non-Durables	80.6	76.4	83.0	5.5	-7.9

^{*} Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

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Branch	Branch name		December	Rate of change (%)					
code	Branch hame	2013*	2012	2011	2013/2012	2012/201			
	OVERALL INDEX	113.0	116.7	125.6	-3.2	-7.			
С	MANUFACTURING	113.0	116.7	125.6	-3.2	-7.			
	MAIN INDUSTRIAL GROUPINGS								
1	Energy								
2	Intermediate goods	96.2	105.9	123.5	-9.1	-14.			
3	Capital goods	222.2	211.0	152.8	5.3	38.			
4	Consumer Durables	30.8	30.0	44.7	2.6	-33.			
5	Consumer Non-Durables	151.7	126.3	127.3	20.1	-0.			

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

	Base year. 2003–100.0								
Year-month		ll Index Market)		ndex in Industry nestic Market		dex in Industry omestic Market			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2012 XII	68.6	-9.1	48.6	-7.5	99.3	-10.0			
20131	68.1	-7.4	47.9	2.3	99.7	-14.9			
II	77.2	0.7	48.1	1.5	124.2	-0.3			
III	78.5	-12.6	51.1	-13.3	122.5	-12.8			
IV	81.8	6.3	56.8	8.7	121.5	3.5			
V	76.8	-16.6	50.9	-15.6	117.6	-18.6			
VI	78.6	-11.3	53.9	-12.0	117.4	-11.9			
VII	83.9	0.6	57.0	-4.9	125.4	4.9			
VIII	68.1	2.7	40.4	-10.3	113.9	12.3			
IX	78.7	0.4	53.4	-0.3	117.5	0.2			
X	74.9	-21.2	51.1	-12.3	111.4	-25.4			
XI	73.5	-9.0	47.3	47.3 -16.3		-3.5			
XII*	63.5	-7.5	43.0	43.0 -11.5		-5.8			

^{*}Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)		idex in Industry ne Countries		dex in Industry zone Countries
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2012 XII	99.3	-10.0	88.9	-9.0	116.7	-7.1
20131	99.7	-14.9	97.7	-6.4	102.4	-21.5
II	124.2	-0.3	118.9	-1.6	135.4	0.2
III	122.5	-12.8	117.1	-15.2	132.4	-10.7
IV	121.5	3.5	119.0	-0.1	126.7	4.6
V	117.6	-18.6	113.7	-9.6	126.2	-23.8
VI	117.4	-11.9	106.1	-10.1	132.5	-12.8
VII	125.4	4.9	111.3	11.6	143.9	1.8
VIII	113.9	12.3	85.3	-9.3	147.5	33.2
IX	117.5	0.2	109.1	-7.3	128.5	2.2
X	111.4	-25.4	96.8	-18.1	129.4	-32.2
XI	114.3	-3.5	107.6	-13.0	125.2	4.2
XII*	93.5	-5.8	77.2	-13.2	113.0	-3.2

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods		Rate of change
Branch code	Branch name	Jan. 2013- Dec. 2013*	Jan. 2012- Dec. 2012	Jan. 2011- Dec. 2011	(%) 2013/2012	(%) 2012/2011
	OVERALL INDEX	75.3	80.8	87.9	-6.9	-8.1
С	MANUFACTURING	75.3	80.8	87.9	-6.9	-8.1
13	Textiles	33.0	34.2	43.3	-3.5	-21.0
14	Wearing apparel	41.2	39.9	49.0	3.3	-18.5
17	Paper and paper products	102.5	102.2	111.5	0.3	-8.3
20	Chemicals and chemical products	87.3	87.1	92.4	0.2	-5.7
21	Basic pharmaceutical products and pharmaceutical preparations	141.7	128.2	130.0	10.5	-1.4
24	Basic metals	88.7	98.2	111.9	-9.7	-12.3
25	Fabricated metal products	61.0	73.8	78.3	-17.4	-5.7
26	Computers, electronic and optical products	44.6	35.7	33.3	24.7	7.4
27	Electrical equipment	66.5	87.0	75.2	-23.5	15.6
28	Machinery and equipment n.e.c.	65.4	75.4	77.8	-13.2	-3.1
29	Motor vehicles, trailers and semi-trailers	41.4	37.7	44.5	9.7	-15.2
30	Other transport equipment	20.5	23.4	40.0	-12.3	-41.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	85.8	93.2	101.9	-7.9	-8.5
3	Capital goods	39.8	48.9	55.2	-18.6	-11.4
4	Consumer Durables	40.1	51.0	50.7	-21.4	0.6
5	Consumer Non-Durables	79.9	74.9	79.2	6.6	-5.3

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2005=100.0.

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).