

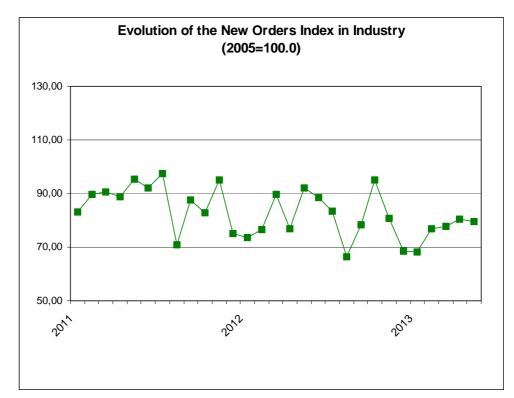
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# **PRESS RELEASE**

## **NEW ORDERS INDEX IN INDUSTRY: May 2013**

The New Orders Index in Industry (both domestic and non-domestic market) in May 2013 compared with May 2012 recorded a decline of 13.4%. In May 2012, the annual rate of change of the New Orders Index in Industry was –5.2%.

The average New Orders Index in Industry for the 12-month period from June 2012 to May 2013, compared with the 12-month period from June 2011 to May 2012, decreased by 6.7%. In May 2012, the corresponding average rate of change of the New Orders Index in Industry was –5.5%.



#### Information:

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The decrease of the New Orders Index in Industry by 13.4% in May 2013, compared with May 2012, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 12.9%.
- The New Orders Index in Industry for the non-domestic market decreased by 14.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 14.5% in May 2013, compared with May 2012, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 19.2%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 10.0%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name		Мау		Rate of change (%)		
code	Dianon hance	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	79.7	92.0	97.1	-13.4	-5.2	
С	MANUFACTURING		92.0	97.1	-13.4	-5.2	
13	Textiles	36.1	40.4	58.9	-10.5	-31.5	
14	Wearing apparel	39.3	39.9	48.4	-1.6	-17.5	
17	Paper and paper products	104.0	109.5	121.5	-5.0	-9.9	
20	Chemicals and chemical products	99.1	98.1	100.4	1.0	-2.2	
21	Basic pharmaceutical products and pharmaceutical preparations		129.5	132.6	-0.3	-2.3	
24	Basic metals	90.8	113.6	129.2	-20.1	-12.0	
25	Fabricated metal products	64.3	75.2	80.7	-14.6	-6.7	
26	Computers. electronic and optical products	35.1	42.5	36.2	-17.4	17.3	
27	Electrical equipment	98.5	127.8	77.5	-22.9	65.0	
28	Machinery and equipment n. e. c.	72.0	86.3	96.3	-16.7	-10.3	
29	Motor vehicles. trailers and semi-trailers	30.2	30.4	42.8	-0.5	-29.0	
30	Other transport equipment	17.9	24.5	37.9	-26.7	-35.5	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	94.2	110.4	114.5	-14.7	-3.6	
3	Capital goods	37.3	48.1	57.0	-22.5	-15.6	
4	Consumer Durables	43.8	57.6	62.3	-24.0	-7.6	
5	Consumer Non-Durables	77.7	78.2	82.8	-0.7	-5.6	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name		May		Rate of cl	hange (%)
code	Station flame	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	52.5	60.3	70.2	-12.9	-14.1
С	MANUFACTURING	52.5	60.3	70.2	-12.9	-14.1
13	Textiles	29.8	33.7	44.9	-11.5	-24.8
14	Wearing apparel	33.3	28.7	42.2	16.0	-31.9
17	Paper and paper products	99.2	101.1	114.9	-1.9	-12.0
20	Chemicals and chemical products	78.5	79.9	77.3	-1.8	3.3
21	Basic pharmaceutical products and pharmaceutical preparations	83.9	90.2	94.4	-6.9	-4.5
24	Basic metals	47.9	66.4	83.6	-27.8	-20.6
25	Fabricated metal products	42.8	48.5	60.8	-11.7	-20.3
26	Computers. electronic and optical products	9.9	9.4	11.4	5.2	-17.3
27	Electrical equipment	60.1	66.7	73.9	-9.9	-9.8
28	Machinery and equipment n. e. c.	29.8	48.2	60.5	-38.1	-20.4
29	Motor vehicles. trailers and semi-trailers	9.3	12.7	23.9	-26.5	-46.8
30	Other transport equipment	3.3	9.4	14.9	-64.6	-37.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	63.4	73.1	84.2	-13.2	-13.2
3	Capital goods	15.1	22.0	32.1	-31.5	-31.5
4	Consumer Durables	37.6	56.2	67.3	-33.0	-16.5
5	Consumer Non-Durables	62.8	64.1	70.1	-2.0	-8.6

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name		May		Rate of change (%)		
code	Dianon name	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	123.5	144.4	139.6	-14.5	3.5	
С	MANUFACTURING	123.5	144.4	139.6	-14.5	3.5	
13	Textiles	44.2	48.6	77.0	-9.0	-36.9	
14	Wearing apparel	44.5	49.9	54.8	-10.7	-9.0	
17	Paper and paper products	146.0	182.9	179.9	-20.2	1.7	
20	Chemicals and chemical products	148.0	140.9	154.1	5.0	-8.5	
21	Basic pharmaceutical products and pharmaceutical preparations	353.9	324.9	322.2	8.9	0.8	
24	Basic metals	133.8	160.7	174.4	-16.8	-7.8	
25	Fabricated metal products	145.5	172.6	149.4	-15.7	15.5	
26	Computers. electronic and optical products	50.1	61.0	51.6	-17.8	18.2	
27	Electrical equipment	149.6	214.2	80.2	-30.1	167.0	
28	Machinery and equipment n. e. c.	124.8	139.4	146.4	-10.5	-4.8	
29	Motor vehicles. trailers and semi-trailers	160.6	130.8	140.1	22.8	-6.7	
30	Other transport equipment	30.7	38.9	53.3	-20.9	-27.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	137.3	163.1	156.0	-15.8	4.5	
3	Capital goods	90.4	114.2	110.9	-20.8	3.0	
4	Consumer Durables	46.7	56.7	55.9	-17.6	1.3	
5	Consumer Non-Durables	102.1	101.8	104.8	0.2	-2.9	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Branch			May	Rate of change (%)		
code	Branch name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	101.7	125.8	146.4	-19.2	-14.1
С	MANUFACTURING	101.7	125.8	146.4	-19.2	-14.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	124.0	155.7	175.8	-20.3	-11.4
3	Capital goods	37.7	70.0	109.8	-46.1	-36.3
4	Consumer Durables	51.4	59.2	63.0	-13.2	-5.9
5	Consumer Non-Durables	82.2	83.6	100.4	-1.7	-16.8

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		Мау	Rate of change (%)		
code	Dianch hame	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	149.1	165.6	135.3	-10.0	22.4
С	MANUFACTURING	149.1	165.6	135.3	-10.0	22.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	152.3	171.1	147.8	-11.0	15.8
3	Capital goods	155.9	166.1	105.0	-6.2	58.2
4	Consumer Durables	45.5	58.1	42.4	-21.8	37.1
5	Consumer Non-Durables	133.3	139.0	83.6	-4.1	66.3

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)** 

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market				
	Index Index Index		Annual rate of change (%)	Index	Annual rate of change (%)		
2012 V	92.0	-5.2	60.3	-14.1	144.4	3.5	
VI	88.6	-5.0	61.2	-11.2	133.3	1.3	
VII	83.4	-14.8	60.0	-13.7	119.6	-15.6	
VIII	66.3	-6.3	45.0	-10.0	101.5	-3.3	
IX	78.4	-11.0	53.6	-16.9	117.3	-5.3	
Х	95.1	15.3	58.2	-1.4	149.3	26.4	
ΧI	80.7	-15.1	56.6	3.3	118.4	-23.5	
XII	68.6	-9.1	48.6	-7.5	99.3	-10.0	
2013 I	68.1	-7.4	47.6	1.8	100.2	-14.5	
П	76.9	0.4	47.4	0.1	124.8	0.2	
Ш	77.6	-13.5	50.3	-14.6	121.4	-13.6	
IV	80.6	4.6	56.2	7.4	119.5	1.9	
V*	79.7	-13.4	52.5	-12.9	123.5	-14.5	

<sup>\*</sup>Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)	New Orders Index in Industry for Eurozone Countries New Orders Index for Non - Eurozon			
	Index Annual rate of change (%)		Index		Index	Annual rate of change (%)
2012 V	144.4	3.5	125.8	-14.1	165.6	22.4
VI	133.3	1.3	118.0	-2.6	151.9	3.5
VII	119.6	-15.6	99.7	-26.8	141.3	-5.
VIII	101.5	-3.3	94.0	-6.6	110.8	-2.
IX	117.3	-5.3	117.7	-5.1	125.7	-2.
X	149.3	26.4	118.1	17.7	190.9	34.
XI	118.4	-23.5	123.7	0.0	120.2	-38.
XII	99.3	-10.0	88.9	-9.0	116.7	-7.
2013 I	100.2	-14.5	97.8	-6.3	102.9	-21.
II	124.8	0.2	119.5	-1.1	135.7	0.
III	121.4	-13.6	123.3	-10.7	128.8	-13
IV	119.5	1.9	123.5	3.7	119.7	-1
V*	123.5	-14.5	101.7	-19.2	149.1	-10

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods	Rate of change	Rate of change
Branch cod	e Branch name	June 2012- May 2013*	June 2011- May 2012	June 2010- May 2011	(%) 2013/2012	(%) 2012/2011
	OVERALL INDEX	78.7	84.3	89.2	-6.7	-5.5
С	MANUFACTURING	78.7	84.3	89.2	-6.7	-5.5
13	Textiles	34.7	37.0	49.0	-6.2	-24.3
14	Wearing apparel	41.3	44.0	53.0	-6.1	-17.1
17	Paper and paper products	103.0	105.8	116.3	-2.6	-9.0
20	Chemicals and chemical products	87.3	89.0	94.4	-1.9	-5.6
21	Basic pharmaceutical products and pharmaceutical preparations	134.0	128.0	133.5	4.7	-4.2
24	Basic metals	92.4	104.9	110.4	-11.9	-5.0
25	Fabricated metal products	71.5	77.2	70.6	-7.3	9.3
26	Computers. electronic and optical products	34.6	34.7	42.4	-0.4	-18.2
27	Electrical equipment	81.1	84.7	81.3	-4.3	4.2
28	Machinery and equipment n. e. c.	72.4	71.7	85.5	0.9	-16.1
29	Motor vehicles. trailers and semi-trailers	44.4	38.0	52.5	16.9	-27.7
30	Other transport equipment	20.5	34.9	43.8	-41.1	-20.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	89.8	97.4	102.8	-7.8	-5.3
3	Capital goods	46.3	52.6	54.7	-12.0	-3.9
4	Consumer Durables	47.9	53.3	52.6	-10.2	1.4
5	Consumer Non-Durables	77.6	76.4	82.9	1.6	-7.9

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

#### **METHODOLOGICAL NOTES**

**Generally** The New Orders Index in Industry is being compiled since 2006.

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R). as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council. amending the Council Regulation (EC) No 1165/98. Furthermore. this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council. by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period N

Month

Base year

2005=100.0.

Revision

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years. in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006). while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13.14.17. 20. 21. 24. 25. 26. 27. 28. 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).