



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

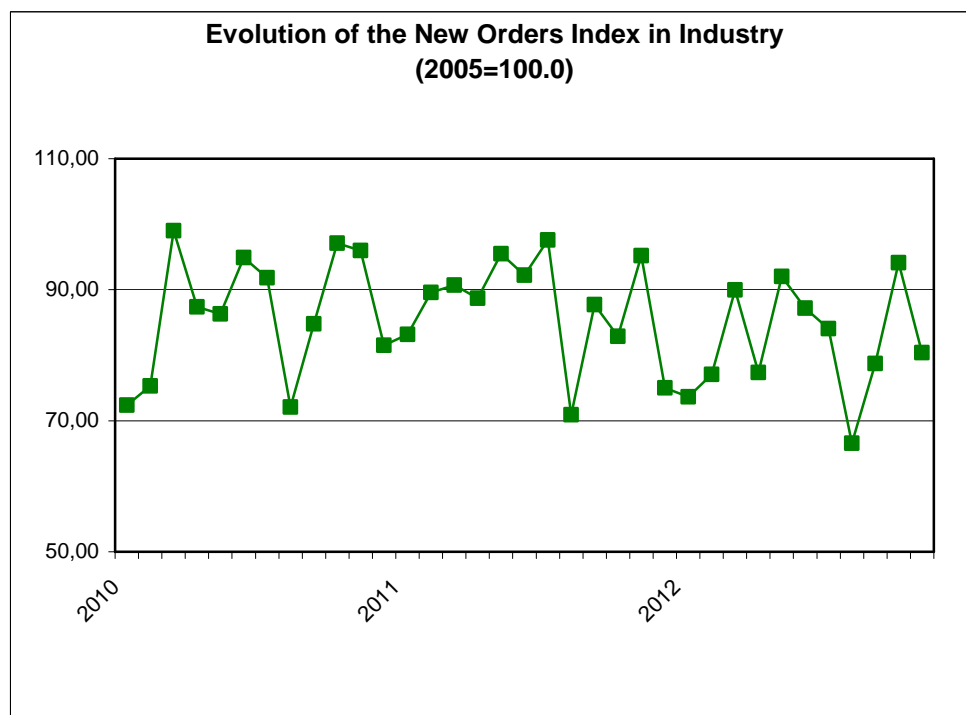
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: November 2012

The New Orders Index in Industry (both domestic and non-domestic market) in November 2012 compared with November 2011 recorded a decline of 15.5%. In November 2011, the annual rate of change of the New Orders Index in Industry was – 0.8%.

The average New Orders Index in Industry for the 12-month period from December 2011 to November 2012, compared with the 12-month period from December 2010 to November 2011, decreased by 8.1%. In November 2011, the corresponding average rate of change of the New Orders Index in Industry was 2.4%.



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The decrease of the New Orders Index in Industry by 15.5% in November 2012, compared with November 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market increased by 2.8%.
- The New Orders Index in Industry for the non-domestic market decreased by 24.3%.

The decrease of the New Orders Index in Industry for the non-domestic market by 24.3% in November 2012, compared with November 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 3.1%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 38.6%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	80.4	95.1	95.9	-15.5	-0.8
C	MANUFACTURING	80.4	95.1	95.9	-15.5	-0.8
13	Textiles	34.8	41.3	54.5	-15.6	-24.3
14	Wearing apparel	46.6	51.2	52.0	-9.0	-1.6
17	Paper and paper products	105.2	110.6	121.8	-4.9	-9.2
20	Chemicals and chemical products	84.4	73.8	95.8	14.4	-23.0
21	Basic pharmaceutical products and pharmaceutical preparations	142.1	147.7	144.4	-3.8	2.3
24	Basic metals	98.6	110.5	119.4	-10.8	-7.4
25	Fabricated metal products	59.2	161.1	65.0	-63.2	148.1
26	Computers, electronic and optical products	21.8	36.4	48.1	-40.1	-24.2
27	Electrical equipment	79.5	73.0	109.1	9.0	-33.1
28	Machinery and equipment n.e.c.	88.3	61.0	81.4	44.8	-25.1
29	Motor vehicles, trailers and semi-trailers	33.6	34.3	66.7	-1.9	-48.7
30	Other transport equipment	36.5	48.0	58.5	-24.0	-17.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	91.8	95.7	112.4	-4.0	-14.9
3	Capital goods	46.2	114.9	58.8	-59.8	95.3
4	Consumer Durables	51.2	48.5	49.5	5.6	-2.2
5	Consumer Non-Durables	79.6	84.4	84.6	-5.7	-0.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	56.2	54.7	85.3	2.8	-35.8
C	MANUFACTURING	56.2	54.7	85.3	2.8	-35.8
13	Textiles	25.9	31.3	47.1	-17.3	-33.5
14	Wearing apparel	36.0	45.7	56.6	-21.2	-19.3
17	Paper and paper products	101.6	105.1	120.6	-3.4	-12.9
20	Chemicals and chemical products	58.0	52.9	72.4	9.6	-26.9
21	Basic pharmaceutical products and pharmaceutical preparations	98.8	96.4	103.4	2.5	-6.8
24	Basic metals	66.2	61.1	85.7	8.3	-28.7
25	Fabricated metal products	39.3	42.5	58.8	-7.6	-27.7
26	Computers, electronic and optical products	7.7	13.0	29.3	-41.2	-55.5
27	Electrical equipment	63.0	51.0	116.6	23.4	-56.2
28	Machinery and equipment n.e.c.	54.1	41.9	62.7	29.1	-33.1
29	Motor vehicles, trailers and semi-trailers	13.5	18.0	50.5	-25.2	-64.3
30	Other transport equipment	5.8	10.7	180.5	-45.8	-94.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	67.1	62.4	92.4	7.6	-32.5
3	Capital goods	22.6	23.4	83.1	-3.5	-71.8
4	Consumer Durables	36.3	48.0	52.8	-24.4	-9.2
5	Consumer Non-Durables	63.5	66.3	73.2	-4.2	-9.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	117.2	154.8	124.1	-24.3	24.7
C	MANUFACTURING	117.2	154.8	124.1	-24.3	24.7
13	Textiles	46.0	53.4	64.2	-13.8	-16.9
14	Wearing apparel	56.7	56.9	49.1	-0.3	15.9
17	Paper and paper products	136.9	158.7	131.7	-13.8	20.5
20	Chemicals and chemical products	147.0	123.0	150.6	19.5	-18.4
21	Basic pharmaceutical products and pharmaceutical preparations	357.2	402.2	348.0	-11.2	15.6
24	Basic metals	130.9	159.3	152.8	-17.8	4.2
25	Fabricated metal products	134.2	529.4	88.0	-74.6	501.8
26	Computers, electronic and optical products	29.9	49.5	57.5	-39.5	-13.9
27	Electrical equipment	96.6	103.1	95.6	-6.3	7.8
28	Machinery and equipment n.e.c.	131.0	85.7	99.8	52.9	-14.2
29	Motor vehicles, trailers and semi-trailers	143.7	121.2	137.2	18.5	-11.6
30	Other transport equipment	62.3	64.2	58.5	-2.9	9.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	125.9	142.0	139.4	-11.3	1.9
3	Capital goods	92.5	346.7	79.6	-73.3	335.4
4	Consumer Durables	64.2	48.0	45.9	33.7	4.6
5	Consumer Non-Durables	107.1	115.6	103.4	-7.4	11.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	119.8	123.7	124.4	-3.1	-0.6
C	MANUFACTURING	119.8	123.7	124.4	-3.1	-0.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	148.4	151.5	160.5	-2.0	-5.6
3	Capital goods	41.8	62.0	38.8	-32.6	59.7
4	Consumer Durables	71.2	53.1	36.8	34.1	44.1
5	Consumer Non-Durables	87.9	92.2	85.3	-4.6	8.1

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	119.2	194.2	127.5	-38.6	52.4
C	MANUFACTURING	119.2	194.2	127.5	-38.6	52.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	114.5	141.0	127.7	-18.8	10.4
3	Capital goods	156.5	721.2	132.7	-78.3	443.6
4	Consumer Durables	52.4	37.9	71.1	38.2	-46.7
5	Consumer Non-Durables	129.5	156.3	128.0	-17.1	22.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 XI	95.1	-0.8	54.7	-35.8	154.8	24.7
XII	75.5	-8.8	52.5	-30.6	110.3	6.6
2012 I	73.7	-11.5	47.0	-23.7	116.9	-0.6
II	77.1	-14.8	48.3	-22.4	123.9	-9.3
III	90.0	-1.9	59.7	-4.3	139.6	0.6
IV	77.3	-13.9	53.1	-13.2	116.6	-14.3
V	92.0	-5.2	60.6	-13.7	143.4	2.7
VI	87.2	-6.5	59.1	-14.3	132.1	0.3
VII	84.1	-14.1	60.5	-12.9	119.7	-15.5
VIII	66.6	-6.0	45.6	-8.9	100.8	-4.0
IX	78.7	-10.6	54.6	-15.4	115.7	-6.5
X	94.1	14.1	58.7	-0.6	144.9	22.7
XI*	80.4	-15.5	56.2	2.8	117.2	-24.3

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 XI	154.8	24.7	123.7	-0.6	194.2	52.4
XII	110.3	6.6	97.7	4.3	125.6	10.7
2012 I	116.9	-0.6	103.8	-17.0	130.4	19.3
II	123.9	-9.3	121.2	-12.9	134.7	-0.5
III	139.6	0.6	130.1	-13.0	151.0	14.1
IV	116.6	-14.3	116.3	-15.6	119.9	-13.4
V	143.4	2.7	125.8	-14.1	166.2	22.8
VI	132.1	0.3	118.0	-2.6	150.3	2.4
VII	119.7	-15.5	102.4	-24.8	138.2	-7.9
VIII	100.8	-4.0	94.9	-5.7	108.3	-4.1
IX	115.7	-6.5	112.3	-9.4	123.9	-4.2
X	144.9	22.7	112.1	11.7	184.9	29.8
XI*	117.2	-24.3	119.8	-3.1	119.2	-38.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		Dec. 2011- Nov. 2012*	Dec. 2010- Nov. 2011	Dec. 2009- Nov. 2010	2012/2011	2011/2010
	OVERALL INDEX	81.4	88.6	86.5	-8.1	2.4
C	MANUFACTURING	81.4	88.6	86.5	-8.1	2.4
13	Textiles	34.7	44.4	51.0	-21.8	-13.0
14	Wearing apparel	41.0	49.3	60.0	-16.8	-17.8
17	Paper and paper products	103.1	112.9	117.8	-8.7	-4.1
20	Chemicals and chemical products	86.6	93.7	91.7	-7.6	2.2
21	Basic pharmaceutical products and pharmaceutical preparations	131.2	130.4	136.9	0.7	-4.8
24	Basic metals	99.6	111.8	97.2	-10.9	15.0
25	Fabricated metal products	73.5	79.6	75.2	-7.7	5.9
26	Computers, electronic and optical products	34.0	34.5	44.4	-1.5	-22.3
27	Electrical equipment	84.6	74.5	83.6	13.5	-10.8
28	Machinery and equipment n.e.c.	72.7	80.7	82.5	-9.9	-2.2
29	Motor vehicles, trailers and semi-trailers	30.9	46.0	54.3	-32.8	-15.2
30	Other transport equipment	31.0	40.8	48.5	-24.0	-15.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	93.5	102.3	95.9	-8.5	6.6
3	Capital goods	49.4	56.8	57.7	-13.2	-1.6
4	Consumer Durables	51.6	50.2	55.9	2.8	-10.2
5	Consumer Non-Durables	76.4	79.8	87.5	-4.3	-8.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).