

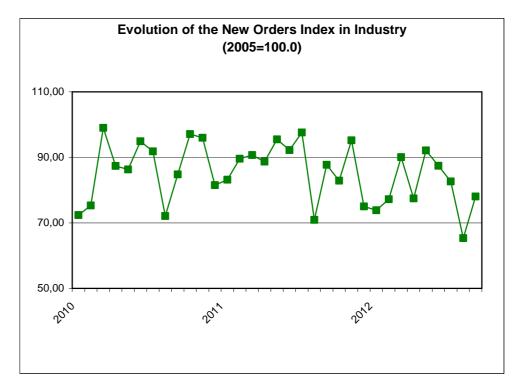
Piraeus, 19 November 2012

# **PRESS RELEASE**

### **NEW ORDERS INDEX IN INDUSTRY:** September 2012

The New Orders Index in Industry (both domestic and non-domestic market) in September 2012 compared with September 2011 recorded a decline of 11.4%. In September 2011, the annual rate of change of the New Orders Index in Industry was 3.8%.

The average New Orders Index in Industry for the 12-month period from October 2011 to September 2012, compared with the 12-month period from October 2010 to September 2011, decreased by 9.5%. In September 2011, the corresponding average rate of change of the New Orders Index in Industry was 6.0%.



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax:0030 213 1352738 The decrease of the New Orders Index in Industry by 11.4% in September 2012, compared with September 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 17.1%.
- The New Orders Index in Industry for the non-domestic market decreased by 6.4%.

The decrease of the New Orders Index in Industry for the non-domestic market by 6.4% in September 2012, compared with September 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 10.0%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 2.3%.

Branch	Branch name		September		Rate of change (%)		
code	Dranch hame	2012*	2011	2010	2012/2011	2011/2010	
	OVERALL INDEX	78.0	88.0	84.9	-11.4	3.8	
С	MANUFACTURING	78.0	88.0	84.9	-11.4	3.8	
13	Textiles	37.2	41.8	52.6	-11.2	-20.8	
14	Wearing apparel	49.8	55.5	67.8	-10.4	-18.1	
17	Paper and paper products	105.8	109.9	113.0	-3.8	-2.8	
20	Chemicals and chemical products	85.9	99.7	92.5	-13.8	7.8	
21	Basic pharmaceutical products and pharmaceutical preparations	124.3	132.0	135.8	-5.8	-2.8	
24	Basic metals	93.0	105.7	98.2	-12.1	7.	
25	Fabricated metal products	66.3	72.3	63.3	-8.2	14.	
26	Computers, electronic and optical products	32.1	30.6	55.6	4.9	-44.9	
27	Electrical equipment	77.1	84.1	75.4	-8.4	11.6	
28	Machinery and equipment n. e. c.	63.6	72.2	63.9	-11.9	13.7	
29	Motor vehicles, trailers and semi-trailers	29.1	65.9	53.0	-55.8	24.3	
30	Other transport equipment	36.5	53.6	51.6	-31.8	3.9	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	90.1	101.3	94.1	-11.0	7.7	
3	Capital goods	41.0	53.2	53.0	-22.9	0.3	
4	Consumer Durables	52.6	58.7	57.0	-10.4	2.9	
5	Consumer Non-Durables	76.9	82.0	89.0	-6.3	-7.9	

\* Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

				Ŀ	Base year: 2	2005=100.0
Branch	Branch name		September	Rate of change (%)		
code		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	53.4	64.5	78.5	-17.1	-17.9
С	MANUFACTURING	53.4	64.5	78.5	-17.1	-17.9
13	Textiles	26.4	34.3	51.7	-23.0	-33.7
14	Wearing apparel	46.2	55.2	79.1	-16.3	-30.3
17	Paper and paper products	99.4	104.1	109.6	-4.5	-5.0
20	Chemicals and chemical products	66.9	76.7	83.1	-12.9	-7.6
21	Basic pharmaceutical products and pharmaceutical preparations	72.3	93.9	102.1	-23.1	-8.0
24	Basic metals	58.7	71.0	72.2	-17.3	-1.6
25	Fabricated metal products	45.5	54.6	55.4	-16.7	-1.4
26	Computers, electronic and optical products	7.2	11.0	37.7	-35.0	-70.8
27	Electrical equipment	55.2	61.6	81.4	-10.4	-24.3
28	Machinery and equipment n. e. c.	29.0	35.8	56.4	-19.0	-36.6
29	Motor vehicles, trailers and semi-trailers	12.7	44.2	21.4	-71.2	106.5
30	Other transport equipment	7.5	20.9	153.6	-64.0	-86.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	65.8	75.8	80.2	-13.2	-5.5
3	Capital goods	16.5	29.1	72.4	-43.1	-59.9
4	Consumer Durables	45.9	59.6	69.8	-23.0	-14.7
5	Consumer Non-Durables	57.5	69.6	81.7	-17.4	-14.9

### Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

\* Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

					Base year: 2		
Branch code	Branch name		September		Rate of change (%)		
coae		2012*	2011	2010	2012/2011	2011/2010	
	OVERALL INDEX	115.9	123.8	104.3	-6.4	18.7	
С	MANUFACTURING	115.9	123.8	104.3	-6.4	18.7	
13	Textiles	50.1	51.1	54.4	-2.0	-5.9	
14	Wearing apparel	53.8	56.5	58.2	-4.8	-2.9	
17	Paper and paper products	161.5	160.9	142.9	0.4	12.6	
20	Chemicals and chemical products	130.8	153.2	114.0	-14.6	34.4	
21	Basic pharmaceutical products and pharmaceutical preparations	382.5	320.7	303.0	19.3	5.9	
24	Basic metals	127.1	140.3	123.5	-9.4	13.6	
25	Fabricated metal products	145.9	138.5	92.2	5.3	50.3	
26	Computers, electronic and optical products	46.4	42.5	63.6	9.2	-33.2	
27	Electrical equipment	104.7	115.1	68.0	-9.0	69.3	
28	Machinery and equipment n. e. c.	107.0	115.2	72.5	-7.1	58.9	
29	Motor vehicles, trailers and semi-trailers	120.6	169.2	421.0	-28.7	-59.8	
30	Other transport equipment	49.9	53.3	45.9	-6.4	16.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	123.8	136.5	112.3	-9.3	21.5	
3	Capital goods	91.1	93.6	76.7	-2.7	22.0	
4	Consumer Durables	57.5	56.1	44.1	2.5	27.3	
5	Consumer Non-Durables	111.1	103.2	100.7	7.6	2.5	

### Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

\* Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

				E	Base year:	2005=100.0
Branch	Branch name		September	Rate of change (%)		
code	Dianon name	2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	111.5	123.9	107.8	-10.0	15.0
С	MANUFACTURING	111.5	123.9	107.8	-10.0	15.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	135.9	153.1	130.7	-11.2	17.1
3	Capital goods	34.5	51.1	42.7	-32.5	19.7
4	Consumer Durables	68.2	70.2	45.7	-2.9	53.8
5	Consumer Non-Durables	90.7	89.1	90.6	1.8	-1.7

### Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

\* Provisional data

## Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

				E	Base year: 2	2005=100.0
Branch	Branch name		September	Rate of change (%)		
code	Dianch hame	2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	126.4	129.3	98.8	-2.3	30.8
С	MANUFACTURING	126.4	129.3	98.8	-2.3	30.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	122.5	131.9	99.3	-7.1	32.8
3	Capital goods	161.0	145.7	96.4	10.5	51.1
4	Consumer Durables	38.3	27.9	41.4	37.2	-32.6
5	Consumer Non-Durables	135.4	109.5	104.1	23.7	5.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one

decimal figure when published.

#### Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month		III Index Market)		ndex in Industry nestic Market		New Orders Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2011 IX	88.0	3.8	64.5	-17.9	123.8	18.7		
х	82.5	-16.2	59.0	-29.6	118.1	-11.6		
XI	95.1	-0.8	54.7	-35.8	154.8	24.7		
XII	75.5	-8.8	52.5	-30.6	110.3	6.6		
2012 I	73.9	-11.3	47.0	-23.6	117.4	-0.2		
П	77.2	-14.6	48.3	-22.3	124.3	-9.0		
Ш	90.1	-1.8	59.6	-4.5	140.0	0.8		
IV	77.5	-13.8	53.0	-13.3	116.9	-14.0		
V	92.1	-5.1	60.6	-13.7	143.7	2.9		
VI	87.4	-6.2	58.9	-14.6	133.2	1.2		
VII	82.7	-15.5	60.1	-13.4	116.8	-17.5		
VIII	65.3	-7.7	45.2	-9.7	98.2	-6.4		
IX*	78.0	-11.4	53.4	-17.1	115.9	-6.4		

\*Provisional data

### Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Year-month Overall Index (Non - Domestic Market)			dex in Industry ne Countries	New Orders Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2011 IX	123.8	18.7	123.9	15.0	129.3	30.8	
x	118.1	-11.6	100.3	-19.9	142.5	1.1	
XI	154.8	24.7	123.7	-0.6	194.2	52.4	
XII	110.3	6.6	97.7	4.3	125.6	10.7	
2012 I	117.4	-0.2	104.0	-16.8	131.0	19.9	
П	124.3	-9.0	121.5	-12.7	135.1	-0.2	
ш	140.0	0.8	131.6	-12.0	150.1	13.4	
IV	116.9	-14.0	116.5	-15.4	120.3	-13.1	
V	143.7	2.9	126.0	-13.9	166.3	22.9	
VI	133.2	1.2	118.2	-2.4	152.1	3.6	
VII	116.8	-17.5	101.5	-25.5	133.7	-10.9	
VIII	98.2	-6.4	92.0	-8.6	106.0	-6.2	
IX*	115.9	-6.4	111.5	-10.0	126.4	-2.3	

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

### Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

					2000 Joan 2000-10			
		Average In	dices of 12-m	onth periods	Rate of change	Rate of chang		
Branch code	Branch name	Oct. 2011- Sept. 2012*	Oct. 2010- Sept. 2011	Oct. 2009- Sept. 2010	(%) 2012/2011	(%) 2011/2010		
	OVERALL INDEX	81.4	89.9	84.8	-9.5	6.0		
с	MANUFACTURING	81.4	89.9	84.8	-9.5	6.0		
13	Textiles	36.8	46.5	52.4	-20.9	-11.2		
14	Wearing apparel	41.6	50.9	61.9	-18.3	-17.8		
17	Paper and paper products	103.8	115.0	116.3	-9.7	-1.1		
20	Chemicals and chemical products	84.8	96.7	89.0	-12.3	8.		
21	Basic pharmaceutical products and pharmaceutical preparations	128.5	131.5	139.7	-2.2	-5.9		
24	Basic metals	100.2	114.5	90.3	-12.5	26.		
25	Fabricated metal products	74.8	70.5	79.9	6.1	-11.		
26	Computers, electronic and optical products	35.3	37.5	45.2	-5.7	-17.		
27	Electrical equipment	83.8	80.2	79.3	4.4	1.		
28	Machinery and equipment n. e. c.	69.0	83.3	84.8	-17.2	-1.		
29	Motor vehicles, trailers and semi-trailers	31.5	50.0	76.2	-36.9	-34.		
30	Other transport equipment	32.5	42.5	46.7	-23.6	-8.		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy							
2	Intermediate goods	93.6	105.4	91.2	-11.3	15.		
3	Capital goods	50.5	51.8	63.2	-2.6	-17.		
4	Consumer Durables	51.3	51.9	55.3	-1.2	-6.		
5	Consumer Non-Durables	75.6	81.1	89.5	-6.8	-9.4		

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

**Generally** The New Orders Index in Industry is being compiled since 2006.

- **Purpose of the index** The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
  - Legal basis The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Base year 2005=100.0.

- **Revision** The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
- **Statistical** At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
- **Geographical** The Index covers the whole country. coverage
- **Coverage of economic** activities The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
  - **Computation of the** Index The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).
  - Publication of data The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
    - **References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).