



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

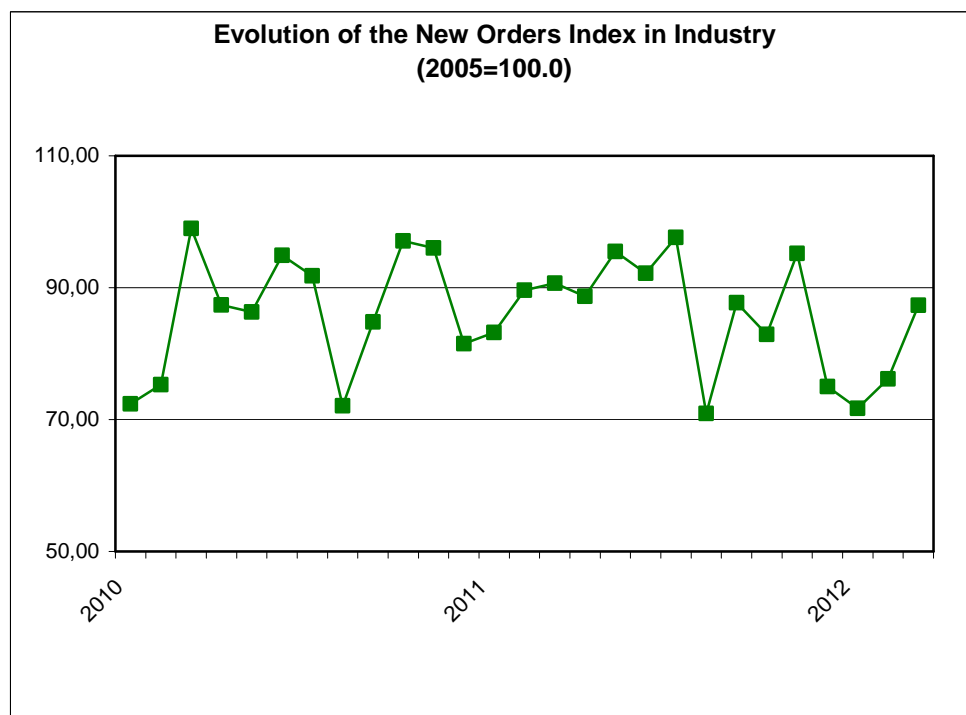
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: March 2012

The New Orders Index in Industry (both domestic and non-domestic market) in March 2012 compared with March 2011 recorded a decline of 3.7%. In March 2011, the annual rate of change of the New Orders Index in Industry was -7.0%.

The average New Orders Index in Industry for the 12-month period from April 2011 to March 2012, compared with the 12-month period from April 2010 to March 2011, decreased by 3.1%. In March 2011, the corresponding average rate of change of the New Orders Index in Industry was 4.9%.



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The decrease of the New Orders Index in Industry by 3.7% in March 2012, compared with March 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 3.9%.
- The New Orders Index in Industry for the non-domestic market decreased by 3.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 3.5% in March 2012, compared with March 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 13.4%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 7.5%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	87.3	90.7	97.5	-3.7	-7.0
C	MANUFACTURING	87.3	90.7	97.5	-3.7	-7.0
13	Textiles	43.9	63.7	66.5	-31.0	-4.2
14	Wearing apparel	41.7	49.3	79.4	-15.4	-37.8
17	Paper and paper products	101.7	114.1	127.1	-10.8	-10.2
20	Chemicals and chemical products	85.7	96.1	106.9	-10.9	-10.1
21	Basic pharmaceutical products and pharmaceutical preparations	129.0	127.7	164.4	1.0	-22.3
24	Basic metals	109.5	116.0	105.8	-5.6	9.7
25	Fabricated metal products	79.1	68.4	77.1	15.6	-11.3
26	Computers, electronic and optical products	39.2	41.5	44.3	-5.6	-6.5
27	Electrical equipment	102.5	78.6	92.6	30.4	-15.1
28	Machinery and equipment nec	82.0	94.5	98.6	-13.2	-4.1
29	Motor vehicles, trailers and semi-trailers	34.9	57.6	62.0	-39.3	-7.2
30	Other transport equipment	28.0	28.7	55.9	-2.2	-48.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	100.6	106.8	107.6	-5.8	-0.7
3	Capital goods	56.3	51.9	59.8	8.4	-13.1
4	Consumer Durables	55.6	52.5	55.2	6.0	-4.9
5	Consumer Non-Durables	78.2	80.1	107.0	-2.5	-25.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2012*	March 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	58.4	60.8	97.6	-3.9	-37.7
C	MANUFACTURING	58.4	60.8	97.6	-3.9	-37.7
13	Textiles	33.8	42.6	58.2	-20.8	-26.7
14	Wearing apparel	39.7	49.5	106.8	-19.8	-53.6
17	Paper and paper products	94.9	110.4	124.1	-14.0	-11.1
20	Chemicals and chemical products	70.1	72.2	99.5	-2.9	-27.4
21	Basic pharmaceutical products and pharmaceutical preparations	93.6	100.3	115.5	-6.7	-13.2
24	Basic metals	57.9	61.1	97.5	-5.3	-37.3
25	Fabricated metal products	65.4	46.0	69.4	42.3	-33.7
26	Computers, electronic and optical products	10.3	11.4	27.8	-9.4	-59.0
27	Electrical equipment	56.0	59.8	97.9	-6.4	-38.9
28	Machinery and equipment nec	39.6	53.9	94.2	-26.6	-42.8
29	Motor vehicles, trailers and semi-trailers	14.0	37.6	52.7	-62.9	-28.7
30	Other transport equipment	7.8	6.7	176.3	17.0	-96.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	64.3	70.6	103.3	-8.9	-31.7
3	Capital goods	35.8	24.5	86.8	46.1	-71.8
4	Consumer Durables	43.7	44.9	60.8	-2.8	-26.1
5	Consumer Non-Durables	67.6	73.1	98.8	-7.6	-26.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2012*	March 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	134.0	138.8	107.4	-3.5	29.3
C	MANUFACTURING	134.0	138.8	107.4	-3.5	29.3
13	Textiles	55.9	90.4	76.2	-38.1	18.6
14	Wearing apparel	43.3	49.0	56.1	-11.6	-12.8
17	Paper and paper products	161.4	146.6	153.4	10.1	-4.5
20	Chemicals and chemical products	122.5	151.3	124.3	-19.0	21.7
21	Basic pharmaceutical products and pharmaceutical preparations	304.7	263.7	407.0	15.5	-35.2
24	Basic metals	160.8	170.7	114.0	-5.8	49.8
25	Fabricated metal products	130.7	150.2	107.6	-13.0	39.6
26	Computers, electronic and optical products	55.6	58.4	51.9	-4.8	12.5
27	Electrical equipment	163.7	100.7	83.4	62.6	20.7
28	Machinery and equipment nec	142.3	151.3	100.2	-5.9	50.9
29	Motor vehicles, trailers and semi-trailers	148.5	178.2	97.5	-16.7	82.7
30	Other transport equipment	45.6	53.9	61.1	-15.5	-11.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	151.4	156.8	112.8	-3.5	39.1
3	Capital goods	99.7	119.2	73.4	-16.3	62.3
4	Consumer Durables	65.1	58.6	49.4	11.2	18.5
5	Consumer Non-Durables	94.8	90.6	119.1	4.7	-23.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	March 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	129.8	149.9	109.7	-13.4	36.6
C	MANUFACTURING	129.8	149.9	109.7	-13.4	36.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	160.2	190.7	129.8	-16.0	46.9
3	Capital goods	67.2	88.5	43.6	-24.1	103.1
4	Consumer Durables	76.7	60.6	46.5	26.5	30.4
5	Consumer Non-Durables	85.2	83.1	102.4	2.5	-18.8

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	March 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	142.2	132.3	103.9	7.5	27.3
C	MANUFACTURING	142.2	132.3	103.9	7.5	27.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	149.7	134.3	101.2	11.5	32.7
3	Capital goods	141.1	156.8	108.8	-10.0	44.2
4	Consumer Durables	43.4	61.3	59.8	-29.2	2.5
5	Consumer Non-Durables	102.1	105.9	124.1	-3.6	-14.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 III	90.7	-7.0	60.8	-37.7	138.8	29.3
IV	88.8	1.8	59.7	-27.9	135.9	29.9
V	95.6	11.0	68.5	-12.3	138.6	29.4
VI	92.2	-1.7	67.6	-23.2	131.3	15.4
VII	97.7	8.0	69.5	-15.8	141.3	25.1
VIII	70.9	-1.3	50.3	-22.1	104.7	11.5
IX	87.6	3.3	63.9	-18.7	123.8	18.7
X	82.8	-15.8	59.9	-28.5	117.7	-11.9
XI	95.3	-0.6	55.3	-35.1	154.7	24.6
XII	75.6	-8.7	53.1	-29.9	110.2	6.5
2012 I	71.7	-13.8	47.2	-23.1	110.6	-6.2
II	76.2	-15.0	48.6	-20.1	120.3	-11.9
III*	87.3	-3.7	58.4	-3.9	134.0	-3.5

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 III	138.8	29.3	149.9	36.6	132.3	27.3
IV	135.9	29.9	138.0	30.4	138.0	31.9
V	138.6	29.4	144.1	38.4	136.3	24.3
VI	131.3	15.4	121.5	9.4	145.7	25.6
VII	141.3	25.1	136.3	22.1	149.3	32.5
VIII	104.7	11.5	100.6	17.3	112.7	11.0
IX	123.8	18.7	124.3	15.4	128.9	30.5
X	117.7	-11.9	101.3	-19.2	140.7	-0.2
XI	154.7	24.6	122.4	-1.6	195.6	53.4
XII	110.2	6.5	96.8	3.3	126.4	11.5
2012 I	110.6	-6.2	104.9	-16.3	116.2	5.9
II	120.3	-11.9	120.0	-13.9	128.7	-4.8
III*	134.0	-3.5	129.8	-13.4	142.2	7.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Apr. 2011- Mar. 2012*	Apr. 2010- Mar. 2011	Apr. 2009- Mar. 2010		
	OVERALL INDEX	85.1	87.9	83.8	-3.1	4.9
C	MANUFACTURING	85.1	87.9	83.8	-3.1	4.9
13	Textiles	41.1	50.2	54.9	-18.1	-8.6
14	Wearing apparel	46.6	53.6	69.7	-13.1	-23.1
17	Paper and paper products	106.8	116.6	115.3	-8.4	1.2
20	Chemicals and chemical products	89.8	95.1	85.4	-5.6	11.4
21	Basic pharmaceutical products and pharmaceutical preparations	128.0	133.4	143.8	-4.0	-7.2
24	Basic metals	107.1	105.2	78.6	1.8	33.9
25	Fabricated metal products	77.8	70.5	88.4	10.4	-20.3
26	Computers, electronic and optical products	35.3	44.0	50.7	-19.8	-13.3
27	Electrical equipment	77.9	83.4	77.6	-6.6	7.5
28	Machinery and equipment nec	74.7	82.9	91.3	-9.9	-9.2
29	Motor vehicles, trailers and semi-trailers	39.8	52.4	85.2	-24.0	-38.6
30	Other transport equipment	31.8	43.9	68.7	-27.6	-36.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	98.2	100.7	84.2	-2.6	19.7
3	Capital goods	53.2	54.0	75.6	-1.5	-28.6
4	Consumer Durables	53.5	53.7	56.8	-0.4	-5.5
5	Consumer Non-Durables	77.5	83.2	95.3	-6.7	-12.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).