



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

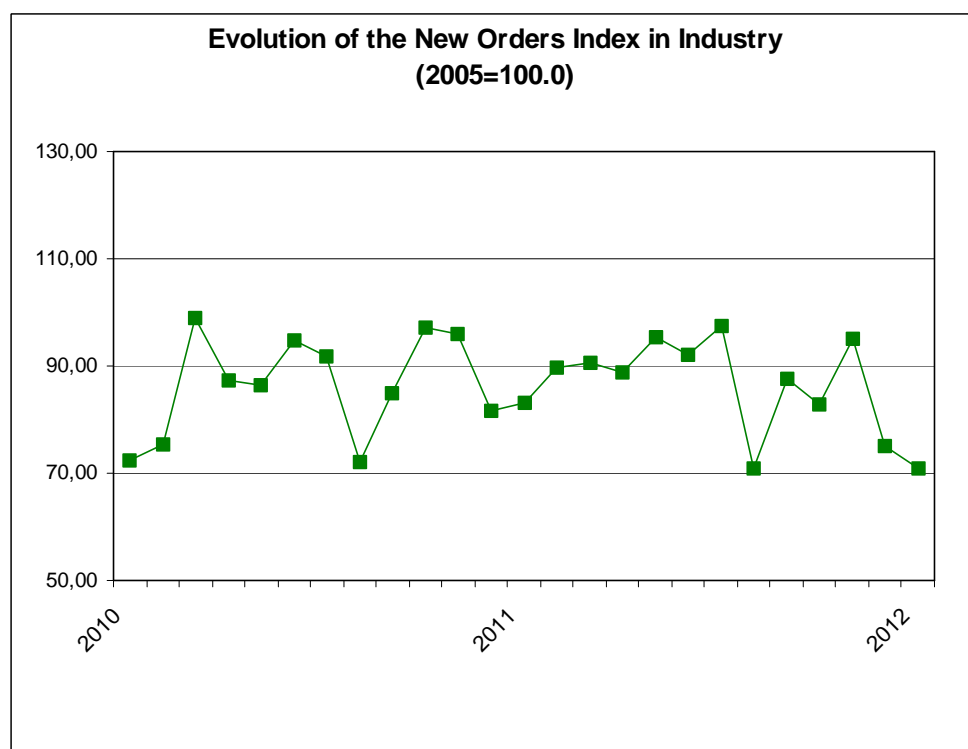
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: January 2012

The New Orders Index in Industry (both domestic and non-domestic market) in January 2012 compared with January 2011 recorded a decline of 14.7%. In January 2011, the annual rate of change of the New Orders Index in Industry was 15.4%.

The average New Orders Index in Industry for the 12-month period from February 2011 to January 2012, compared with the 12-month period from February 2010 to January 2011, decreased by 0.9%. In January 2011, the corresponding average rate of change of the New Orders Index in Industry was 5.0%.



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The decrease of the New Orders Index in Industry by 14.7% in January 2012, compared with January 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 25.2%.
- The New Orders Index in Industry for the non-domestic market decreased by 5.9%.

The decrease of the New Orders Index in Industry for the non-domestic market by 5.9% in January 2012, compared with January 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 14.0%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 3.4%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

| Branch code | Branch name | January | | | Rate of change (%) | |
|-------------|---|---------|-------|-------|--------------------|-----------|
| | | 2012* | 2011 | 2010 | 2012/2011 | 2011/2010 |
| | OVERALL INDEX | 70.9 | 83.2 | 72.1 | -14.7 | 15.4 |
| C | MANUFACTURING | 70.9 | 83.2 | 72.1 | -14.7 | 15.4 |
| 13 | Textiles | 36.2 | 45.3 | 47.7 | -20.1 | -5.1 |
| 14 | Wearing apparel | 37.4 | 45.4 | 57.6 | -17.6 | -21.2 |
| 17 | Paper and paper products | 95.7 | 108.5 | 111.5 | -11.8 | -2.7 |
| 20 | Chemicals and chemical products | 77.4 | 91.4 | 71.9 | -15.2 | 27.1 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 115.7 | 138.3 | 137.9 | -16.3 | 0.3 |
| 24 | Basic metals | 90.4 | 110.3 | 75.9 | -18.1 | 45.3 |
| 25 | Fabricated metal products | 52.7 | 58.0 | 74.1 | -9.1 | -21.7 |
| 26 | Computers electronic and optical products | 38.8 | 32.6 | 34.6 | 19.1 | -5.6 |
| 27 | Electrical equipment | 67.1 | 65.6 | 56.7 | 2.3 | 15.6 |
| 28 | Machinery and equipment nec | 53.6 | 65.9 | 52.8 | -18.6 | 24.9 |
| 29 | Motor vehicles, trailers and semi-trailers | 25.4 | 39.6 | 22.8 | -35.7 | 73.8 |
| 30 | Other transport equipment | 22.7 | 23.1 | 42.0 | -1.6 | -45.0 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 83.0 | 99.2 | 75.7 | -16.3 | 31.2 |
| 3 | Capital goods | 35.5 | 38.9 | 50.2 | -8.7 | -22.5 |
| 4 | Consumer Durables | 43.6 | 38.3 | 46.4 | 13.7 | -17.3 |
| 5 | Consumer Non-Durables | 68.8 | 79.5 | 85.6 | -13.4 | -7.1 |

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

| Branch code | Branch name | January | | | Rate of change (%) | |
|-------------|---|---------|-------|-------|--------------------|-----------|
| | | 2012* | 2011 | 2010 | 2012/2011 | 2011/2010 |
| | OVERALL INDEX | 45.9 | 61.4 | 72.8 | -25.2 | -15.7 |
| C | MANUFACTURING | 45.9 | 61.4 | 72.8 | -25.2 | -15.7 |
| 13 | Textiles | 24.6 | 34.7 | 39.7 | -29.1 | -12.6 |
| 14 | Wearing apparel | 31.1 | 38.3 | 59.4 | -18.8 | -35.5 |
| 17 | Paper and paper products | 92.8 | 107.4 | 112.3 | -13.6 | -4.3 |
| 20 | Chemicals and chemical products | 55.3 | 75.3 | 60.9 | -26.6 | 23.6 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 87.5 | 100.6 | 93.5 | -13.0 | 7.6 |
| 24 | Basic metals | 47.4 | 72.3 | 72.2 | -34.4 | 0.2 |
| 25 | Fabricated metal products | 30.0 | 42.9 | 68.9 | -29.9 | -37.8 |
| 26 | Computers electronic and optical products | 7.6 | 12.5 | 23.4 | -39.1 | -46.8 |
| 27 | Electrical equipment | 44.9 | 58.4 | 59.1 | -23.0 | -1.2 |
| 28 | Machinery and equipment nec | 41.5 | 38.1 | 59.1 | 9.0 | -35.6 |
| 29 | Motor vehicles, trailers and semi-trailers | 7.8 | 28.4 | 19.6 | -72.4 | 44.5 |
| 30 | Other transport equipment | 2.7 | 4.0 | 146.9 | -34.1 | -97.3 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 53.4 | 75.5 | 72.4 | -29.3 | 4.3 |
| 3 | Capital goods | 15.2 | 21.3 | 80.3 | -28.5 | -73.5 |
| 4 | Consumer Durables | 32.8 | 38.5 | 46.2 | -14.8 | -16.7 |
| 5 | Consumer Non-Durables | 58.4 | 66.5 | 70.7 | -12.1 | -6.0 |

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

| Branch code | Branch name | January | | | Rate of change (%) | |
|-------------|---|---------|-------|-------|--------------------|-----------|
| | | 2012* | 2011 | 2010 | 2012/2011 | 2011/2010 |
| | OVERALL INDEX | 110.9 | 117.9 | 79.5 | -5.9 | 48.3 |
| C | MANUFACTURING | 110.9 | 117.9 | 79.5 | -5.9 | 48.3 |
| 13 | Textiles | 49.4 | 58.6 | 56.7 | -15.7 | 3.2 |
| 14 | Wearing apparel | 43.4 | 52.5 | 57.1 | -17.3 | -8.1 |
| 17 | Paper and paper products | 120.8 | 117.4 | 104.6 | 2.9 | 12.2 |
| 20 | Chemicals and chemical products | 129.9 | 129.3 | 98.1 | 0.5 | 31.8 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 255.6 | 325.3 | 358.3 | -21.4 | -9.2 |
| 24 | Basic metals | 132.6 | 147.9 | 79.8 | -10.3 | 85.4 |
| 25 | Fabricated metal products | 136.9 | 115.6 | 94.6 | 18.4 | 22.3 |
| 26 | Computers electronic and optical products | 56.6 | 45.1 | 39.5 | 25.4 | 14.2 |
| 27 | Electrical equipment | 93.6 | 73.4 | 52.0 | 27.5 | 41.2 |
| 28 | Machinery and equipment nec | 70.7 | 102.8 | 40.3 | -31.3 | 155.4 |
| 29 | Motor vehicles, trailers and semi-trailers | 129.9 | 92.0 | 38.4 | 41.2 | 139.4 |
| 30 | Other transport equipment | 45.5 | 37.5 | 46.9 | 21.2 | -19.9 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 123.9 | 131.8 | 79.7 | -6.0 | 65.4 |
| 3 | Capital goods | 80.7 | 77.2 | 41.8 | 4.6 | 84.7 |
| 4 | Consumer Durables | 52.9 | 37.6 | 47.1 | 40.6 | -20.2 |
| 5 | Consumer Non-Durables | 86.3 | 101.4 | 110.8 | -14.9 | -8.4 |

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

| Branch code | Branch name | January | | | Rate of change (%) | |
|-------------|----------------------------------|---------|-------|------|--------------------|-----------|
| | | 2012* | 2011 | 2010 | 2012/2011 | 2011/2010 |
| | OVERALL INDEX | 107.8 | 125.4 | 81.7 | -14.0 | 53.5 |
| C | MANUFACTURING | 107.8 | 125.4 | 81.7 | -14.0 | 53.5 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 127.3 | 157.2 | 87.8 | -19.0 | 79.0 |
| 3 | Capital goods | 73.1 | 55.4 | 34.7 | 32.1 | 59.5 |
| 4 | Consumer Durables | 61.3 | 32.9 | 47.7 | 86.2 | -31.0 |
| 5 | Consumer Non-Durables | 80.1 | 92.6 | 98.6 | -13.5 | -6.1 |

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

| Branch code | Branch name | January | | | Rate of change (%) | |
|-------------|----------------------------------|---------|-------|-------|--------------------|-----------|
| | | 2012* | 2011 | 2010 | 2012/2011 | 2011/2010 |
| | OVERALL INDEX | 113.4 | 109.7 | 76.3 | 3.4 | 43.7 |
| C | MANUFACTURING | 113.4 | 109.7 | 76.3 | 3.4 | 43.7 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 121.8 | 112.4 | 73.8 | 8.4 | 52.3 |
| 3 | Capital goods | 85.9 | 105.3 | 49.0 | -18.5 | 115.0 |
| 4 | Consumer Durables | 39.0 | 56.1 | 48.4 | -30.6 | 16.0 |
| 5 | Consumer Non-Durables | 85.7 | 100.6 | 119.8 | -14.8 | -16.0 |

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

| Year-month | Overall Index (Total Market) | | Turnover Index in Industry for the Domestic Market | | Turnover Index in Industry for the Non - Domestic Market | |
|------------|------------------------------|---------------------------|--|---------------------------|--|---------------------------|
| | Index | Annual rate of change (%) | Index | Annual rate of change (%) | Index | Annual rate of change (%) |
| 2011 I | 83.2 | 15.4 | 61.4 | -15.7 | 117.9 | 48.3 |
| II | 89.6 | 19.0 | 60.8 | -18.8 | 136.5 | 58.6 |
| III | 90.7 | -7.0 | 60.8 | -37.7 | 138.8 | 29.3 |
| IV | 88.8 | 1.8 | 59.7 | -27.9 | 135.9 | 29.9 |
| V | 95.6 | 11.0 | 68.5 | -12.3 | 138.6 | 29.4 |
| VI | 92.2 | -1.7 | 67.6 | -23.2 | 131.3 | 15.4 |
| VII | 97.7 | 8.0 | 69.5 | -15.8 | 141.3 | 25.1 |
| VIII | 70.9 | -1.3 | 50.3 | -22.1 | 104.7 | 11.5 |
| IX | 87.6 | 3.3 | 63.9 | -18.7 | 123.8 | 18.7 |
| X | 82.8 | -15.8 | 59.9 | -28.5 | 117.7 | -11.9 |
| XI | 95.3 | -0.6 | 55.3 | -35.1 | 154.7 | 24.6 |
| XII | 75.6 | -8.7 | 53.1 | -29.9 | 110.2 | 6.5 |
| 2012 I* | 70.9 | -14.7 | 45.9 | -25.2 | 110.9 | -5.9 |

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

| Year-month | Overall Index (Non - Domestic Market) | | Turnover Index in Industry for Eurozone Countries | | Turnover Index in Industry for Non - Eurozone Countries | |
|------------|---------------------------------------|---------------------------|---|---------------------------|---|---------------------------|
| | Index | Annual rate of change (%) | Index | Annual rate of change (%) | Index | Annual rate of change (%) |
| 2011 I | 117.9 | 48.3 | 125.4 | 53.5 | 109.7 | 43.7 |
| II | 136.5 | 58.6 | 139.3 | 60.4 | 135.2 | 63.6 |
| III | 138.8 | 29.3 | 149.9 | 36.6 | 132.3 | 27.3 |
| IV | 135.9 | 29.9 | 138.0 | 30.4 | 138.0 | 31.9 |
| V | 138.6 | 29.4 | 144.1 | 38.4 | 136.3 | 24.3 |
| VI | 131.3 | 15.4 | 121.5 | 9.4 | 145.7 | 25.6 |
| VII | 141.3 | 25.1 | 136.3 | 22.1 | 149.3 | 32.5 |
| VIII | 104.7 | 11.5 | 100.6 | 17.3 | 112.7 | 11.0 |
| IX | 123.8 | 18.7 | 124.3 | 15.4 | 128.9 | 30.5 |
| X | 117.7 | -11.9 | 101.3 | -19.2 | 140.7 | -0.2 |
| XI | 154.7 | 24.6 | 122.4 | -1.6 | 195.6 | 53.4 |
| XII | 110.2 | 6.5 | 96.8 | 3.3 | 126.4 | 11.5 |
| 2012 I* | 110.9 | -5.9 | 107.8 | -14.0 | 113.4 | 3.4 |

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

| Branch code | Branch name | Average Indices of 12-month periods | | | Rate of change (%) 2012/2011 | Rate of change (%) 2011/2010 |
|-------------|---|-------------------------------------|---------------------|---------------------|---------------------------------|---------------------------------|
| | | Feb. 2011-Jan. 2012* | Feb. 2010-Jan. 2011 | Feb. 2009-Jan. 2010 | | |
| | OVERALL INDEX | 86.5 | 87.3 | 83.1 | -0.9 | 5.0 |
| C | MANUFACTURING | 86.5 | 87.3 | 83.1 | -0.9 | 5.0 |
| 13 | Textiles | 43.9 | 50.5 | 55.7 | -13.1 | -9.2 |
| 14 | Wearing apparel | 48.1 | 57.4 | 71.0 | -16.1 | -19.2 |
| 17 | Paper and paper products | 109.1 | 117.8 | 113.8 | -7.4 | 3.5 |
| 20 | Chemicals and chemical products | 91.5 | 94.7 | 85.0 | -3.4 | 11.4 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 128.0 | 136.5 | 141.8 | -6.3 | -3.7 |
| 24 | Basic metals | 109.7 | 100.6 | 75.1 | 9.1 | 33.8 |
| 25 | Fabricated metal products | 77.5 | 71.5 | 89.8 | 8.4 | -20.4 |
| 26 | Computers electronic and optical products | 35.0 | 44.1 | 54.3 | -20.5 | -18.8 |
| 27 | Electrical equipment | 75.7 | 84.8 | 76.2 | -10.7 | 11.2 |
| 28 | Machinery and equipment nec | 77.0 | 82.8 | 93.1 | -7.1 | -11.1 |
| 29 | Motor vehicles, trailers and semi-trailers | 43.3 | 51.5 | 87.1 | -16.0 | -40.8 |
| 30 | Other transport equipment | 31.7 | 48.0 | 76.0 | -33.9 | -36.9 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 100.2 | 98.5 | 81.9 | 1.8 | 20.2 |
| 3 | Capital goods | 53.2 | 54.9 | 79.6 | -3.1 | -31.0 |
| 4 | Consumer Durables | 51.9 | 54.7 | 56.9 | -5.0 | -3.9 |
| 5 | Consumer Non-Durables | 78.2 | 86.2 | 95.4 | -9.2 | -9.7 |

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

| | |
|--|---|
| Generally | The New Orders Index in Industry is being compiled since 2006. |
| Purpose of the index | The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market. |
| Legal basis | The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council. |
| Reference period | Month |
| Base year | 2005=100.0. |
| Revision | The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. |
| Statistical classifications | At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008. |
| Geographical coverage | The Index covers the whole country. |
| Coverage of economic activities | The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13.14.17. 20. 21. 24. 25. 26. 27. 28. 29 and 30. |
| Computation of the Index | The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs). |
| Publication of data | The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. |
| References | More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr). |