



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

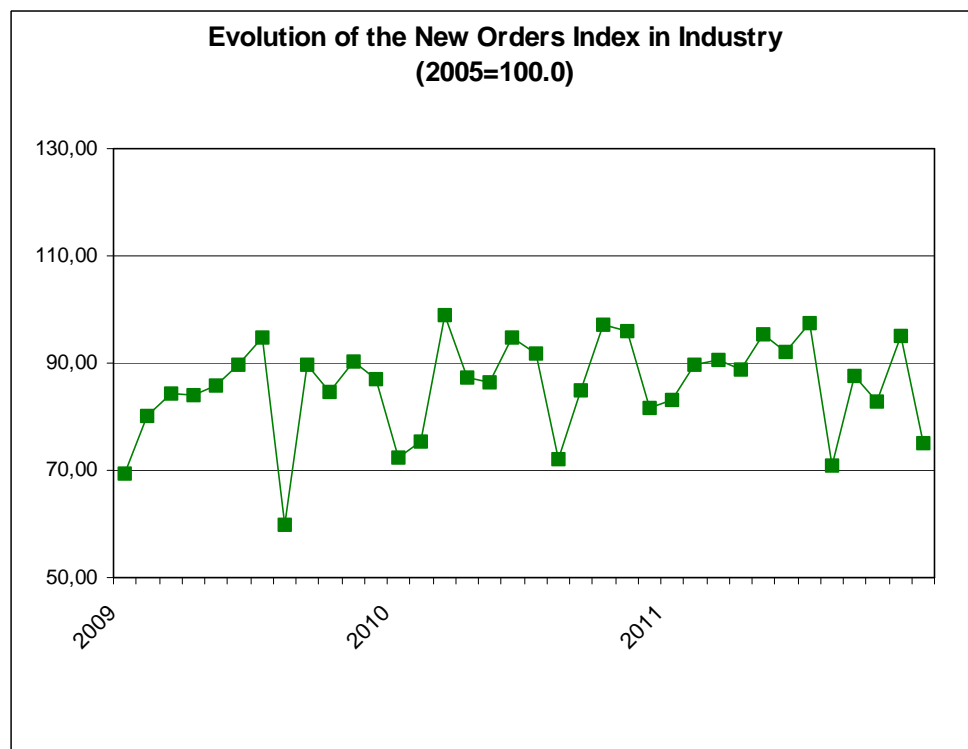
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## PRESS RELEASE

### NEW ORDERS INDEX IN INDUSTRY: December 2011

The New Orders Index in Industry (both domestic and non-domestic market) in December 2011 compared with December 2010 recorded a decline of 9.4%. In December 2010, the annual rate of change of the New Orders in Industry was -1.6%.

The average New Orders Index in Industry for the 12-month period from January 2011 to December 2011, compared with the 12-month period from January 2010 to December 2010, increased by 1.2%. In December 2010, the corresponding average rate of change of the New Orders Index in Industry was 4.2%.



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The decrease of the New Orders Index in Industry by 9.4% in December 2011, compared with December 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 30.2%.
- The New Orders Index in Industry for the non-domestic market increased by 5.1%.

The increase of the New Orders Index in Industry for the non-domestic market by 5.1% in December 2011, compared with December 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 3.4%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 10.6%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	75.0	82.8	84.2	-9.4	-1.6
<b>C</b>	<b>MANUFACTURING</b>	75.0	82.8	84.2	-9.4	-1.6
<b>13</b>	Textiles	34.6	46.8	50.2	-26.0	-6.8
<b>14</b>	Wearing apparel	49.9	53.7	72.8	-7.0	-26.2
<b>17</b>	Paper and paper products	94.7	114.0	111.3	-17.0	2.4
<b>20</b>	Chemicals and chemical products	68.4	86.1	69.5	-20.5	23.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	139.7	144.6	150.4	-3.4	-3.9
<b>24</b>	Basic metals	88.8	86.9	81.3	2.1	6.9
<b>25</b>	Fabricated metal products	52.5	65.9	94.2	-20.3	-30.1
<b>26</b>	Computers, electronic and optical products	35.7	48.2	50.8	-25.9	-5.1
<b>27</b>	Electrical equipment	83.5	85.3	79.6	-2.1	7.0
<b>28</b>	Machinery and equipment nec	91.3	115.1	124.0	-20.7	-7.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	35.5	54.2	104.0	-34.5	-47.9
<b>30</b>	Other transport equipment	41.3	59.1	46.7	-30.1	26.5
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	82.6	88.5	81.2	-6.7	9.0
<b>3</b>	Capital goods	49.6	66.8	89.1	-25.7	-25.1
<b>4</b>	Consumer Durables	44.4	37.6	44.4	18.1	-15.4
<b>5</b>	Consumer Non-Durables	79.2	87.6	97.4	-9.6	-10.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	52.8	75.7	79.3	-30.2	-4.6
<b>C</b>	<b>MANUFACTURING</b>	52.8	75.7	79.3	-30.2	-4.6
<b>13</b>	Textiles	26.9	39.6	53.8	-32.1	-26.4
<b>14</b>	Wearing apparel	48.0	60.6	87.7	-20.8	-30.9
<b>17</b>	Paper and paper products	93.5	113.7	113.2	-17.8	0.5
<b>20</b>	Chemicals and chemical products	54.6	73.5	64.7	-25.7	13.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	99.2	98.3	120.1	0.9	-18.2
<b>24</b>	Basic metals	48.1	67.7	69.4	-28.9	-2.5
<b>25</b>	Fabricated metal products	37.9	58.0	93.2	-34.7	-37.8
<b>26</b>	Computers, electronic and optical products	17.5	34.3	50.4	-48.9	-32.0
<b>27</b>	Electrical equipment	78.0	73.1	78.2	6.7	-6.5
<b>28</b>	Machinery and equipment nec	53.8	71.6	112.9	-24.8	-36.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	21.7	37.7	66.5	-42.4	-43.3
<b>30</b>	Other transport equipment	6.6	167.0	36.2	-96.0	360.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	58.3	75.7	75.6	-23.0	0.0
<b>3</b>	Capital goods	25.1	82.6	80.0	-69.7	3.3
<b>4</b>	Consumer Durables	42.5	43.3	44.1	-2.0	-1.7
<b>5</b>	Consumer Non-Durables	67.5	74.5	95.2	-9.3	-21.7

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	108.8	103.5	90.4	5.1	14.5
<b>C</b>	<b>MANUFACTURING</b>	108.8	103.5	90.4	5.1	14.5
<b>13</b>	Textiles	44.1	56.3	46.7	-21.6	20.4
<b>14</b>	Wearing apparel	52.4	48.6	60.6	7.9	-19.9
<b>17</b>	Paper and paper products	105.1	116.7	94.7	-9.9	23.1
<b>20</b>	Chemicals and chemical products	100.9	115.9	80.5	-13.0	43.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	341.0	374.6	300.9	-9.0	24.5
<b>24</b>	Basic metals	128.9	105.7	93.0	21.9	13.7
<b>25</b>	Fabricated metal products	108.4	97.1	96.3	11.7	0.8
<b>26</b>	Computers, electronic and optical products	45.1	55.5	47.4	-18.7	17.0
<b>27</b>	Electrical equipment	89.0	103.5	80.6	-14.0	28.4
<b>28</b>	Machinery and equipment nec	146.8	168.3	136.9	-12.8	22.9
<b>29</b>	Motor vehicles, trailers and semi-trailers	106.6	131.2	607.2	-18.8	-78.4
<b>30</b>	Other transport equipment	62.6	64.3	56.1	-2.6	14.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	116.1	105.9	88.5	9.6	19.7
<b>3</b>	Capital goods	98.8	104.5	107.3	-5.4	-2.6
<b>4</b>	Consumer Durables	45.7	31.8	44.3	43.6	-28.1
<b>5</b>	Consumer Non-Durables	97.9	109.6	99.2	-10.7	10.4

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	96.8	93.7	83.0	3.4	12.8
C	MANUFACTURING	96.8	93.7	83.0	3.4	12.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	116.7	108.6	91.0	7.4	19.3
3	Capital goods	39.9	32.9	45.8	21.1	-28.0
4	Consumer Durables	49.3	32.4	45.2	52.0	-28.3
5	Consumer Non-Durables	80.2	98.8	89.9	-18.9	9.8

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	125.4	113.4	94.4	10.6	20.2
C	MANUFACTURING	125.4	113.4	94.4	10.6	20.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	121.1	107.5	88.2	12.7	21.8
3	Capital goods	171.0	194.5	149.5	-12.0	30.0
4	Consumer Durables	41.6	39.5	52.2	5.3	-24.4
5	Consumer Non-Durables	128.6	97.7	97.3	31.5	0.5

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)****Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 XII	82.8	-1.6	75.7	-4.6	103.5	14.5
2011 I	83.2	15.4	61.4	-15.6	117.9	48.2
II	89.6	19.0	60.9	-18.8	136.4	58.6
III	90.7	-7.0	60.9	-37.6	138.8	29.2
IV	88.7	1.8	59.7	-27.9	135.8	29.8
V	95.5	11.0	68.4	-12.4	138.6	29.3
VI	92.2	-1.8	67.6	-23.2	131.2	15.3
VII	97.6	7.9	69.4	-16.0	141.2	25.1
VIII	70.9	-1.3	50.3	-22.1	104.7	11.4
IX	87.6	3.3	63.9	-18.7	123.8	18.7
X	82.9	-15.7	60.0	-28.4	117.7	-11.9
XI	95.2	-0.8	55.4	-35.0	154.3	24.3
XII*	75.0	-9.4	52.8	-30.2	108.8	5.1

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market****Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 XII	103.5	14.5	93.7	12.8	113.4	20.2
2011 I	117.9	48.2	125.4	53.5	109.7	43.7
II	136.4	58.6	139.3	60.4	135.1	63.5
III	138.8	29.2	150.7	37.4	131.9	26.9
IV	135.8	29.8	137.9	30.3	137.9	31.8
V	138.6	29.3	144.5	38.8	136.1	24.2
VI	131.2	15.3	122.7	10.4	145.2	25.1
VII	141.2	25.1	137.6	23.2	148.7	32.0
VIII	104.7	11.4	102.3	19.4	112.0	10.2
IX	123.8	18.7	125.3	16.3	128.5	30.0
X	117.7	-11.9	102.4	-18.3	140.3	-0.5
XI	154.3	24.3	123.5	-0.7	194.6	52.7
XII*	108.8	5.1	96.8	3.4	125.4	10.6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Jan. 2011- Dec. 2011*	Jan. 2010- Dec. 2010	Jan. 2009- Dec. 2009		
	<b>OVERALL INDEX</b>	87.4	86.4	82.9	1.2	4.2
<b>C</b>	<b>MANUFACTURING</b>	87.4	86.4	82.9	1.2	4.2
<b>13</b>	Textiles	44.9	50.7	56.5	-11.5	-10.2
<b>14</b>	Wearing apparel	48.6	58.4	72.2	-16.7	-19.2
<b>17</b>	Paper and paper products	110.3	118.0	113.4	-6.5	4.1
<b>20</b>	Chemicals and chemical products	92.5	93.1	85.3	-0.6	9.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	129.8	136.5	139.2	-4.9	-2.0
<b>24</b>	Basic metals	111.4	97.7	74.1	14.0	31.8
<b>25</b>	Fabricated metal products	78.0	72.8	88.6	7.1	-17.8
<b>26</b>	Computers, electronic and optical products	34.5	44.2	56.3	-22.0	-21.4
<b>27</b>	Electrical equipment	74.3	84.0	76.8	-11.6	9.3
<b>28</b>	Machinery and equipment nec	78.9	81.8	93.9	-3.4	-13.0
<b>29</b>	Motor vehicles, trailers and semi-trailers	44.5	50.1	86.9	-11.3	-42.3
<b>30</b>	Other transport equipment	32.1	49.6	78.5	-35.3	-36.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	101.6	96.5	81.6	5.2	18.4
<b>3</b>	Capital goods	53.8	55.9	79.9	-3.8	-30.0
<b>4</b>	Consumer Durables	50.6	55.3	56.7	-8.5	-2.5
<b>5</b>	Consumer Non-Durables	78.8	86.7	95.2	-9.1	-8.9

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.



## METHODOLOGICAL NOTES

<b>Generally</b>	The New Orders Index in Industry is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).