



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

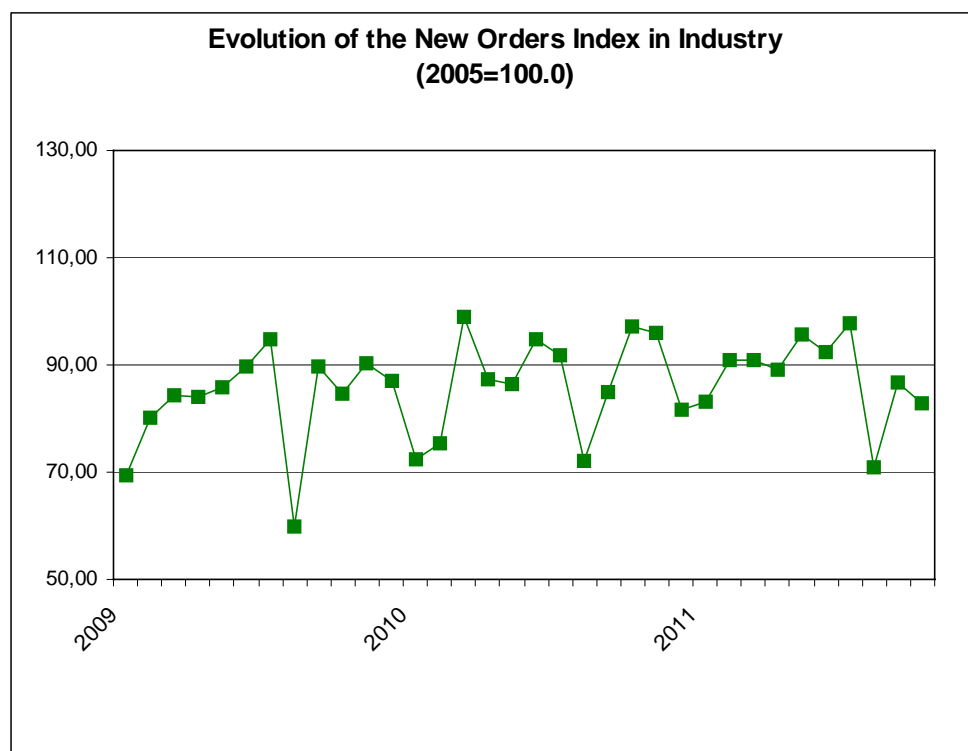
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## PRESS RELEASE

### NEW ORDERS INDEX IN INDUSTRY: October 2011

The New Orders Index in Industry (both domestic and non-domestic market) in October 2011 compared with October 2010 recorded a decline of 15.8%. In October 2010, the annual rate of change of the New Orders in Industry was 16.5%.

The average New Orders Index in Industry for the 12-month period from November 2010 to October 2011, compared with the 12-month period from November 2009 to October 2010, increased by 2.6%. In October 2010, the corresponding average rate of change of the New Orders Index in Industry was 1.9%.



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The decrease of the New Orders Index in Industry by 15.8% in October 2011, compared with October 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 26.4%.
- The New Orders Index in Industry for the non-domestic market decreased by 14.2%.

The decrease of the New Orders Index in Industry for the non-domestic market by 14.2% in October 2011, compared with October 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 12.8%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 11.0%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	October			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	82.9	98.4	84.5	-15.8	16.5
<b>C</b>	<b>MANUFACTURING</b>	82.9	98.4	84.5	-15.8	16.5
<b>13</b>	Textiles	41.5	52.7	64.7	-21.2	-18.6
<b>14</b>	Wearing apparel	52.5	68.9	74.9	-23.8	-8.0
<b>17</b>	Paper and paper products	115.4	126.4	115.4	-8.7	9.5
<b>20</b>	Chemicals and chemical products	82.5	98.5	85.6	-16.3	15.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	128.1	140.5	159.8	-8.8	-12.1
<b>24</b>	Basic metals	100.1	124.3	76.5	-19.5	62.6
<b>25</b>	Fabricated metal products	82.2	68.9	90.8	19.2	-24.1
<b>26</b>	Computers, electronic and optical products	34.0	52.3	55.4	-35.1	-5.5
<b>27</b>	Electrical equipment	75.8	104.4	83.0	-27.4	25.8
<b>28</b>	Machinery and equipment n.e.c.	57.1	70.3	94.3	-18.8	-25.5
<b>29</b>	Motor vehicles, trailers and semi-trailers	38.5	53.1	58.4	-27.4	-9.1
<b>30</b>	Other transport equipment	40.3	57.3	41.2	-29.5	38.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	92.8	114.1	83.1	-18.7	37.3
<b>3</b>	Capital goods	58.7	55.7	74.0	5.4	-24.8
<b>4</b>	Consumer Durables	54.0	72.3	62.4	-25.3	16.0
<b>5</b>	Consumer Non-Durables	77.8	90.6	103.0	-14.1	-12.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	October			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	61.7	83.9	80.2	-26.4	4.5
<b>C</b>	<b>MANUFACTURING</b>	61.7	83.9	80.2	-26.4	4.5
<b>13</b>	Textiles	33.3	42.4	62.2	-21.4	-31.8
<b>14</b>	Wearing apparel	54.8	77.4	93.7	-29.3	-17.4
<b>17</b>	Paper and paper products	113.8	126.0	116.8	-9.7	7.9
<b>20</b>	Chemicals and chemical products	64.0	80.7	79.7	-20.7	1.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	90.1	105.6	123.0	-14.7	-14.1
<b>24</b>	Basic metals	63.7	84.7	75.6	-24.8	12.1
<b>25</b>	Fabricated metal products	72.8	57.2	80.3	27.4	-28.8
<b>26</b>	Computers, electronic and optical products	16.1	37.6	43.2	-57.2	-12.8
<b>27</b>	Electrical equipment	54.3	82.9	77.4	-34.4	7.0
<b>28</b>	Machinery and equipment n.e.c.	39.1	55.6	103.3	-29.8	-46.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	19.6	37.2	48.3	-47.4	-22.9
<b>30</b>	Other transport equipment	3.2	171.1	13.5	-98.1	1166.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	68.1	87.6	82.4	-22.3	6.4
<b>3</b>	Capital goods	41.1	76.9	60.1	-46.6	28.1
<b>4</b>	Consumer Durables	53.7	74.8	57.6	-28.2	29.9
<b>5</b>	Consumer Non-Durables	66.4	81.9	98.8	-18.9	-17.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	October			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	114.6	133.6	87.0	-14.2	53.4
<b>C</b>	<b>MANUFACTURING</b>	114.6	133.6	87.0	-14.2	53.4
<b>13</b>	Textiles	51.6	65.6	67.2	-21.2	-2.5
<b>14</b>	Wearing apparel	51.6	62.5	59.6	-17.4	4.9
<b>17</b>	Paper and paper products	129.0	129.2	102.9	-0.2	25.6
<b>20</b>	Chemicals and chemical products	125.8	140.6	99.4	-10.5	41.5
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	317.2	313.5	342.3	1.2	-8.4
<b>24</b>	Basic metals	136.1	163.7	77.4	-16.9	111.5
<b>25</b>	Fabricated metal products	117.8	115.5	125.8	2.0	-8.2
<b>26</b>	Computers, electronic and optical products	44.5	60.7	60.5	-26.7	0.3
<b>27</b>	Electrical equipment	105.0	134.7	87.2	-22.1	54.4
<b>28</b>	Machinery and equipment n.e.c.	78.2	84.7	75.9	-7.8	11.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	138.6	129.6	104.0	7.0	24.6
<b>30</b>	Other transport equipment	72.6	49.1	50.7	47.9	-3.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	127.1	151.0	83.4	-15.8	81.1
<b>3</b>	Capital goods	77.5	80.7	88.4	-4.0	-8.7
<b>4</b>	Consumer Durables	53.3	69.1	66.0	-22.9	4.7
<b>5</b>	Consumer Non-Durables	97.2	104.9	107.5	-7.4	-2.4

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	2011*	October 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	109.2	125.3	88.6	-12.8	41.4
C	MANUFACTURING	109.2	125.3	88.6	-12.8	41.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	136.7	154.3	94.9	-11.5	62.6
3	Capital goods	45.1	57.3	54.3	-21.3	5.5
4	Consumer Durables	53.7	61.8	66.1	-13.2	-6.5
5	Consumer Non-Durables	75.5	91.1	94.5	-17.1	-3.6

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	2011*	October 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	125.4	140.9	84.7	-11.0	66.4
C	MANUFACTURING	125.4	140.9	84.7	-11.0	66.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	127.3	151.0	76.8	-15.7	96.7
3	Capital goods	115.5	107.1	131.0	7.8	-18.2
4	Consumer Durables	55.4	86.9	70.7	-36.3	23.0
5	Consumer Non-Durables	128.7	104.1	104.2	23.6	0.0

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 X	98.4	16.5	83.9	4.5	133.6	53.4
XI	95.9	6.2	85.3	2.7	124.1	24.9
XII	82.8	-1.6	75.7	-4.6	103.5	14.5
2011 I	83.2	15.4	61.5	-15.4	117.7	48.0
II	91.0	20.8	62.4	-16.7	137.4	59.7
III	90.9	-6.7	61.6	-36.9	138.2	28.7
IV	89.2	2.4	60.3	-27.2	136.1	30.2
V	95.8	11.3	68.9	-11.9	138.5	29.3
VI	92.2	-1.7	67.6	-23.2	131.5	15.6
VII	97.8	8.1	69.8	-15.4	141.1	24.9
VIII	70.9	-1.4	49.9	-22.7	105.1	11.9
IX	86.6	2.1	64.4	-18.0	120.0	15.0
X*	82.9	-15.8	61.7	-26.4	114.6	-14.2

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**

**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010X	133.6	53.4	125.3	41.4	140.9	66.4
XI	124.1	24.9	124.4	21.4	127.5	30.8
XII	103.5	14.5	93.7	12.8	113.4	20.2
2011I	117.7	48.0	128.3	57.1	106.1	39.1
II	137.4	59.7	143.4	65.1	133.2	61.2
III	138.2	28.7	150.9	37.5	130.3	25.4
IV	136.1	30.2	142.9	35.1	133.4	27.5
V	138.5	29.3	150.6	44.6	130.4	18.9
VI	131.5	15.6	125.6	13.1	141.8	22.2
VII	141.1	24.9	144.1	29.0	142.0	26.0
VIII	105.1	11.9	104.3	21.7	111.9	10.1
IX	120.0	15.0	120.9	12.2	121.7	23.2
X*	114.6	-14.2	109.2	-12.8	125.4	-11.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Nov. 2010- Oct. 2011*	Nov. 2009- Oct. 2010	Nov. 2008- Oct. 2009		
	<b>OVERALL INDEX</b>	88.3	86.0	84.4	2.6	1.9
<b>C</b>	<b>MANUFACTURING</b>	88.3	86.0	84.4	2.6	1.9
<b>13</b>	Textiles	47.3	51.4	60.0	-8.0	-14.3
<b>14</b>	Wearing apparel	49.2	61.4	74.4	-20.0	-17.4
<b>17</b>	Paper and paper products	113.2	117.3	112.9	-3.5	3.9
<b>20</b>	Chemicals and chemical products	95.6	90.0	85.0	6.1	6.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	130.8	138.1	135.0	-5.3	2.3
<b>24</b>	Basic metals	111.8	94.3	76.6	18.5	23.1
<b>25</b>	Fabricated metal products	70.9	78.0	90.0	-9.1	-13.3
<b>26</b>	Computers, electronic and optical products	36.5	45.0	62.0	-18.7	-27.4
<b>27</b>	Electrical equipment	78.8	81.1	77.4	-2.8	4.8
<b>28</b>	Machinery and equipment n.e.c.	82.4	82.8	96.9	-0.6	-14.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	48.8	75.7	77.7	-35.6	-2.5
<b>30</b>	Other transport equipment	35.1	48.0	88.4	-26.9	-45.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	103.5	93.8	83.0	10.4	12.9
<b>3</b>	Capital goods	50.4	61.6	82.9	-18.2	-25.6
<b>4</b>	Consumer Durables	50.2	56.1	57.9	-10.6	-3.0
<b>5</b>	Consumer Non-Durables	80.1	88.5	95.4	-9.5	-7.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

<b>Generally</b>	The New Orders Index in Industry is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).