



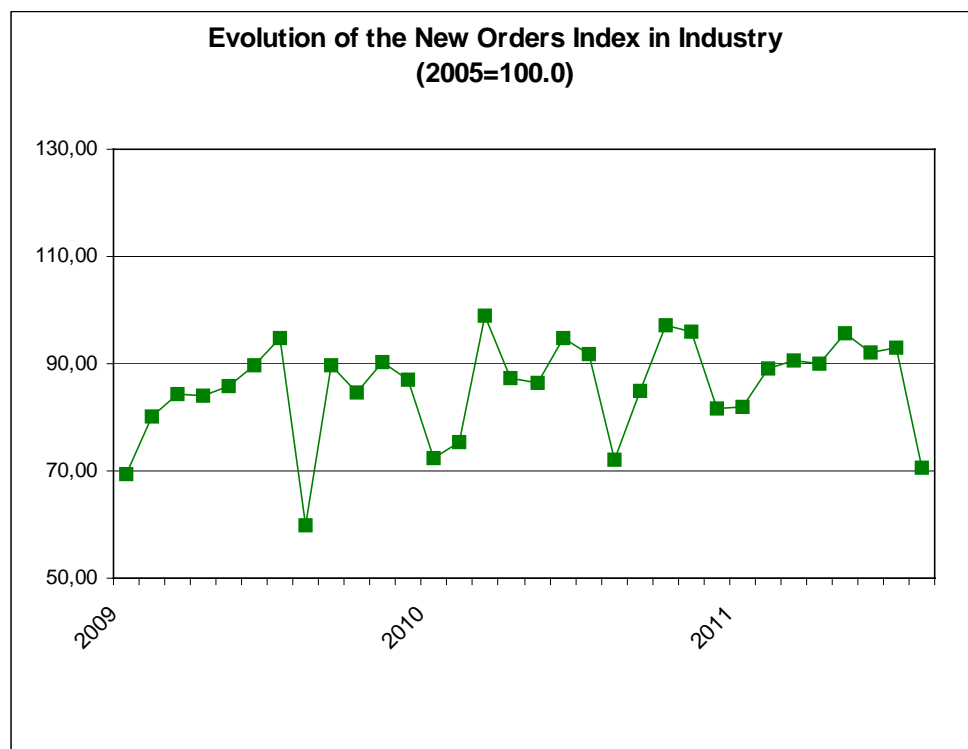
PRESS RELEASE

The New Orders Index in Industry recorded a decline of 1.9% in August 2011 compared with August 2010.

NEW ORDERS INDEX IN INDUSTRY: August 2011

The New Orders Index in Industry (both domestic and non-domestic market) in August 2011 compared with August 2010 recorded a decline of 1.9%. In August 2010, the annual rate of change of the New Orders in Industry was 21.0%.

The average New Orders Index in Industry for the 12-month period from September 2010 to August 2011, compared with the 12-month period from September 2009 to August 2010, increased by 4.1%. In August 2010, the corresponding average rate of change of the New Orders Index in Industry was – 4.6%.



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The decrease of the New Orders Index in Industry by 1.9% in August 2011, compared with August 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 13.9%.
- The New Orders Index in Industry for the non-domestic market increased by 11.3%.

The increase of the New Orders Index in Industry for the non-domestic market by 11.3% in August 2011, compared with August 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 31.6%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 1.4%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	70.5	71.8	59.4	-1.9	21.0
C	MANUFACTURING	70.5	71.8	59.4	-1.9	21.0
13	Textiles	20.4	21.8	21.2	-6.5	2.7
14	Wearing apparel	36.6	47.8	54.2	-23.4	-11.9
17	Paper and paper products	101.0	100.7	90.1	0.3	11.8
20	Chemicals and chemical products	81.6	81.7	67.5	-0.1	21.1
21	Basic pharmaceutical products and pharmaceutical preparations	76.6	88.9	78.4	-13.9	13.3
24	Basic metals	91.5	86.2	54.1	6.1	59.3
25	Fabricated metal products	71.6	64.8	82.4	10.5	-21.4
26	Computers, electronic and optical products	31.1	31.2	24.2	-0.2	28.9
27	Electrical equipment	69.7	78.6	55.8	-11.3	40.9
28	Machinery and equipment n. e. c.	49.9	76.2	52.4	-34.6	45.3
29	Motor vehicles, trailers and semi-trailers	26.5	27.8	36.4	-4.7	-23.7
30	Other transport equipment	13.1	25.9	51.0	-49.6	-49.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	87.9	84.1	63.7	4.5	32.0
3	Capital goods	31.0	41.5	46.1	-25.3	-9.8
4	Consumer Durables	46.3	51.3	44.5	-9.6	15.2
5	Consumer Non Durables	53.8	63.1	60.2	-14.7	4.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	55.6	64.6	63.1	-13.9	2.3
C	MANUFACTURING	55.6	64.6	63.1	-13.9	2.3
13	Textiles	16.5	17.9	21.9	-8.0	-18.1
14	Wearing apparel	35.6	44.8	61.4	-20.7	-27.0
17	Paper and paper products	97.7	97.6	92.2	0.2	5.9
20	Chemicals and chemical products	66.0	66.2	63.7	-0.3	3.9
21	Basic pharmaceutical products and pharmaceutical preparations	62.6	64.0	66.2	-2.0	-3.3
24	Basic metals	46.8	66.2	55.3	-29.3	19.8
25	Fabricated metal products	58.3	59.6	87.6	-2.2	-32.0
26	Computers, electronic and optical products	11.2	21.4	26.0	-47.7	-17.6
27	Electrical equipment	54.1	65.1	67.3	-17.0	-3.2
28	Machinery and equipment n. e. c.	30.4	45.2	62.0	-32.8	-27.1
29	Motor vehicles, trailers and semi-trailers	12.7	18.1	24.3	-29.7	-25.4
30	Other transport equipment	106.2	135.1	60.1	-21.4	124.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	62.1	70.6	70.1	-12.0	0.7
3	Capital goods	44.1	58.8	48.8	-25.1	20.6
4	Consumer Durables	48.1	60.2	56.0	-20.1	7.5
5	Consumer Non Durables	50.4	54.4	59.6	-7.3	-8.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2011*	August 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	104.5	93.9	52.9	11.3	77.4
C	MANUFACTURING	104.5	93.9	52.9	11.3	77.4
13	Textiles	25.2	26.7	20.0	-5.5	33.2
14	Wearing apparel	37.7	51.1	47.9	-26.2	6.8
17	Paper and paper products	129.6	128.3	71.5	1.0	79.5
20	Chemicals and chemical products	117.4	117.6	75.6	-0.1	55.4
21	Basic pharmaceutical products and pharmaceutical preparations	145.7	212.8	139.5	-31.5	52.5
24	Basic metals	135.6	106.1	53.2	27.8	99.3
25	Fabricated metal products	122.6	83.5	64.5	46.8	29.5
26	Computers, electronic and optical products	42.7	35.9	20.6	18.8	74.4
27	Electrical equipment	92.1	100.1	41.9	-8.0	139.0
28	Machinery and equipment n. e. c.	75.9	114.7	36.8	-33.8	211.6
29	Motor vehicles, trailers and semi-trailers	102.5	94.1	198.6	9.0	-52.6
30	Other transport equipment	16.9	19.0	22.2	-11.4	-14.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	123.4	102.7	54.2	20.1	89.4
3	Capital goods	67.6	76.2	40.4	-11.3	88.4
4	Consumer Durables	43.9	43.6	35.0	0.6	24.6
5	Consumer Non Durables	58.7	78.1	59.5	-24.9	31.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	August 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	112.8	85.7	42.7	31.6	100.9
C	MANUFACTURING	112.8	85.7	42.7	31.6	100.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	150.6	103.6	45.8	45.4	126.3
3	Capital goods	43.2	37.4	23.5	15.4	59.0
4	Consumer Durables	48.9	52.4	32.1	-6.7	63.2
5	Consumer Non Durables	52.6	66.6	46.7	-21.1	42.8

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	August 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	100.2	101.6	64.2	-1.4	58.4
C	MANUFACTURING	100.2	101.6	64.2	-1.4	58.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	106.2	103.2	61.7	3.0	67.2
3	Capital goods	97.1	125.8	51.9	-22.8	142.4
4	Consumer Durables	35.3	26.0	42.1	35.6	-38.1
5	Consumer Non Durables	67.6	79.8	94.0	-15.2	-15.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 VIII	71.8	21.0	64.6	2.3	93.9	77.4
	IX	-4.8	78.5	-15.1	104.3	28.3
	X	16.5	83.9	4.5	133.6	53.4
	XI	6.2	85.3	2.7	124.1	24.9
	XII	-1.6	75.7	-4.6	103.5	14.5
2011 I	81.9	13.6	66.7	-8.3	115.7	45.4
	II	18.3	68.7	-8.4	134.7	56.6
	III	-7.1	69.8	-28.4	135.8	26.4
	IV	3.4	69.3	-16.4	134.5	28.6
	V	11.0	74.9	-4.2	137.3	28.1
	VI	-1.9	73.9	-16.1	131.3	15.4
	VII	2.9	75.1	-9.0	131.0	16.0
	VIII*	-1.9	55.6	-13.9	104.5	11.3

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 VIII	93.9	77.4	85.7	100.9	101.6	58.4
	IX	28.3	107.8	31.8	98.8	19.5
	X	53.4	125.3	41.4	140.9	66.4
	XI	24.9	124.4	21.4	127.5	30.8
	XII	14.5	93.7	12.8	113.4	20.2
2011 I	115.7	45.4	117.4	43.7	113.6	48.8
	II	56.6	129.1	48.6	142.8	72.8
	III	26.4	137.0	24.9	139.7	34.5
	IV	28.6	128.1	21.1	145.8	39.4
	V	28.1	150.0	44.0	128.4	17.2
	VI	15.4	127.1	14.4	139.7	20.4
	VII	16.0	142.2	27.4	123.5	9.6
	VIII*	11.3	112.8	31.6	100.2	-1.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Sep. 2010- Aug. 2011*	Sep. 2009- Aug. 2010	Sep. 2008- Aug. 2009		
	OVERALL INDEX	88.7	85.2	89.3	4.1	-4.6
C	MANUFACTURING	88.7	85.2	89.3	4.1	-4.6
13	Textiles	48.8	53.2	64.4	-8.1	-17.4
14	Wearing apparel	50.7	63.3	78.2	-19.9	-19.2
17	Paper and paper products	114.5	116.8	114.2	-1.9	2.3
20	Chemicals and chemical products	94.5	88.7	89.0	6.5	-0.3
21	Basic pharmaceutical products and pharmaceutical preparations	131.2	140.4	130.9	-6.5	7.3
24	Basic metals	113.1	88.9	85.9	27.3	3.5
25	Fabricated metal products	67.5	82.8	93.2	-18.5	-11.1
26	Computers, electronic and optical products	41.4	46.1	67.8	-10.2	-32.1
27	Electrical equipment	81.5	80.0	81.2	1.9	-1.5
28	Machinery and equipment n. e. c.	83.2	87.1	99.8	-4.5	-12.7
29	Motor vehicles, trailers and semi-trailers	41.2	77.1	81.4	-46.5	-5.3
30	Other transport equipment	36.4	50.1	92.9	-27.4	-46.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	104.1	90.6	89.5	14.8	1.3
3	Capital goods	49.6	65.9	86.8	-24.7	-24.0
4	Consumer Durables	52.3	56.2	60.3	-7.0	-6.8
5	Consumer Non Durables	81.0	90.6	96.8	-10.6	-6.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).