



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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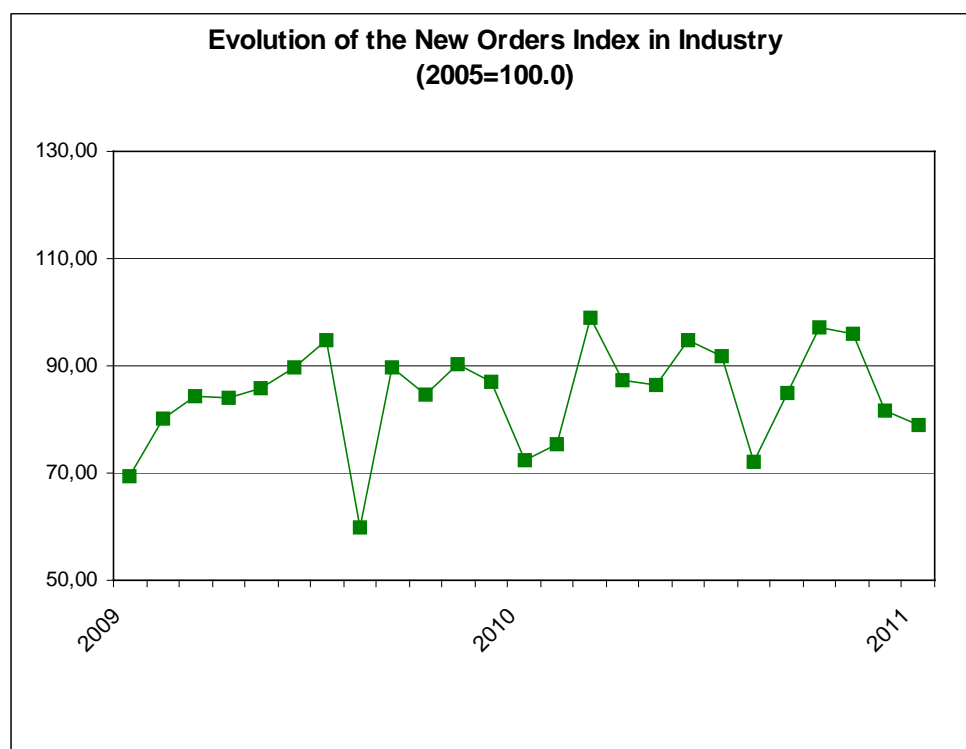
## PRESS RELEASE

The New Orders Index in Industry recorded a rise of 9.1% in January 2011 compared with January 2010.

### NEW ORDERS INDEX IN INDUSTRY: January 2011

The New Orders Index in Industry (both domestic and non-domestic market) in January 2011 compared with January 2010 recorded a rise of 9.1%. In January 2010, the annual rate of change of the New Orders in Industry was 4.4%.

The average New Orders Index in Industry for the 12-month period from February 2010 to January 2011, compared with the 12-month period from February 2009 to January 2010, rose by 4.2%. In January 2009, the corresponding average rate of change of the New Orders Index in Industry was -25.6%.



Information:

Economic and Short-Term  
Indicators Division

Production Indices Section

Diamantaki Aikaterini  
Tel: 0030 213 1352122  
Fax: 0030 213 1352738

The increase of the New Orders Index in Industry by 9.1% in January 2011, compared with January 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 6.5%.
- The New Orders Index in Industry for the non-domestic market rose by 32.7%.

The increase of the New Orders Index in Industry for the non-domestic market by 32.7% in January 2011, compared with January 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 36.7%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 29.7%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	January			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	79.0	72.4	69.4	9.1	4.4
<b>C</b>	<b>MANUFACTURING</b>	79.0	72.4	69.4	9.1	4.4
<b>13</b>	Textiles	47.1	48.3	57.9	-2.3	-16.6
<b>14</b>	Wearing apparel	45.0	57.6	73.1	-21.9	-21.2
<b>17</b>	Paper and paper products	105.5	108.0	106.6	-2.3	1.3
<b>20</b>	Chemicals and chemical products	84.5	71.9	75.0	17.6	-4.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	136.9	136.8	106.9	0.1	28.0
<b>24</b>	Basic metals	101.9	76.7	64.4	32.9	19.1
<b>25</b>	Fabricated metal products	57.9	75.7	59.0	-23.5	28.3
<b>26</b>	Computers, electronic and optical products	39.6	37.1	58.6	6.9	-36.8
<b>27</b>	Electrical equipment	66.4	56.7	64.3	17.1	-11.8
<b>28</b>	Machinery and equipment n. e. c.	53.0	53.8	62.3	-1.4	-13.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	24.0	32.9	21.1	-26.9	55.8
<b>30</b>	Other transport equipment	22.7	37.9	72.5	-40.2	-47.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	93.1	75.8	71.4	22.8	6.2
<b>3</b>	Capital goods	35.3	51.8	52.9	-31.8	-2.1
<b>4</b>	Consumer Durables	41.0	46.3	44.8	-11.5	3.2
<b>5</b>	Consumer Non-Durables	79.9	85.3	82.8	-6.3	3.0

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	January			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	62.6	67.0	70.3	-6.5	-4.7
<b>C</b>	<b>MANUFACTURING</b>	62.6	67.0	70.3	-6.5	-4.7
<b>13</b>	Textiles	37.9	40.6	54.5	-6.7	-25.6
<b>14</b>	Wearing apparel	40.7	59.4	68.8	-31.4	-13.7
<b>17</b>	Paper and paper products	106.3	110.6	108.4	-3.8	2.0
<b>20</b>	Chemicals and chemical products	74.6	60.9	70.7	22.4	-13.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	100.6	92.1	98.0	9.2	-6.0
<b>24</b>	Basic metals	70.9	72.2	63.7	-1.8	13.3
<b>25</b>	Fabricated metal products	44.1	70.8	51.3	-37.8	38.1
<b>26</b>	Computers, electronic and optical products	25.5	29.5	60.3	-13.5	-51.2
<b>27</b>	Electrical equipment	65.5	59.1	66.6	11.0	-11.3
<b>28</b>	Machinery and equipment n. e. c.	34.1	61.1	59.7	-44.3	2.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	14.6	29.2	18.7	-50.1	56.4
<b>30</b>	Other transport equipment	22.5	33.9	112.5	-33.8	-69.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	75.0	72.3	71.9	3.7	0.5
<b>3</b>	Capital goods	25.8	52.9	61.0	-51.3	-13.3
<b>4</b>	Consumer Durables	44.4	46.0	44.5	-3.5	3.4
<b>5</b>	Consumer Non-Durables	68.6	70.2	79.7	-2.2	-12.0

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	January			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	106.1	80.0	71.3	32.7	12.2
<b>C</b>	<b>MANUFACTURING</b>	106.1	80.0	71.3	32.7	12.2
<b>13</b>	Textiles	59.0	57.0	61.5	3.4	-7.3
<b>14</b>	Wearing apparel	49.4	57.1	76.6	-13.6	-25.4
<b>17</b>	Paper and paper products	97.6	85.4	91.3	14.3	-6.5
<b>20</b>	Chemicals and chemical products	107.7	98.1	84.6	9.8	15.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	317.3	358.3	150.9	-11.4	137.4
<b>24</b>	Basic metals	132.4	81.3	65.1	62.9	24.9
<b>25</b>	Fabricated metal products	109.9	94.7	89.2	16.0	6.2
<b>26</b>	Computers, electronic and optical products	47.1	39.1	64.6	20.5	-39.5
<b>27</b>	Electrical equipment	66.3	52.0	59.9	27.6	-13.2
<b>28</b>	Machinery and equipment n. e. c.	79.4	40.2	63.0	97.4	-36.1
<b>29</b>	Motor vehicles, trailers and semi-trailers	80.5	59.6	36.7	35.1	62.2
<b>30</b>	Other transport equipment	27.6	46.3	68.5	-40.3	-32.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	117.6	80.2	70.3	46.6	14.0
<b>3</b>	Capital goods	64.3	42.2	63.2	52.5	-33.2
<b>4</b>	Consumer Durables	37.6	47.1	45.0	-20.2	4.8
<b>5</b>	Consumer Non-Durables	98.1	111.1	87.0	-11.6	27.6

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	January			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	111.3	81.4	78.3	36.7	4.0
C	MANUFACTURING	111.3	81.4	78.3	36.7	4.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	137.5	88.1	84.3	56.0	4.5
3	Capital goods	51.3	35.2	51.3	45.8	-31.4
4	Consumer Durables	33.2	45.2	45.2	-26.5	0.1
5	Consumer Non-Durables	86.6	97.0	84.5	-10.8	14.8

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	January			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	100.4	77.4	63.5	29.7	21.9
C	MANUFACTURING	100.4	77.4	63.5	29.7	21.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	102.7	74.5	59.3	37.9	25.7
3	Capital goods	82.9	49.7	74.8	67.0	-33.6
4	Consumer Durables	54.5	54.2	50.3	0.4	7.7
5	Consumer Non-Durables	103.8	123.4	85.9	-15.9	43.8

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)****Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 I	72.4	4.4	67.0	-4.7	80.0	12.2
II	75.3	-6.1	68.5	-14.9	85.7	3.2
III	99.0	17.4	90.8	5.7	111.0	30.6
IV	87.4	4.1	76.0	-11.7	105.7	27.0
V	86.3	0.5	72.3	-18.7	108.6	30.3
VI	94.9	5.8	80.8	-13.8	117.6	37.9
VII	91.8	-3.0	74.3	-22.0	118.6	31.2
VIII	72.1	20.7	57.8	-8.7	95.2	77.8
IX	84.8	-5.5	70.7	-23.5	105.7	27.5
X	97.1	14.8	75.7	-5.7	132.2	51.2
XI	96.0	6.3	76.1	-8.4	127.5	28.3
XII	81.5	-6.5	67.6	-19.4	102.3	12.8
2011 *I	79.0	9.1	62.6	-6.5	106.1	32.7

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market****Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 I	80.0	12.2	81.4	4.0	77.4	21.9
II	85.7	3.2	86.0	3.6	83.1	-0.6
III	111.0	30.6	110.5	41.0	110.8	22.9
IV	105.7	27.0	107.1	31.7	105.6	25.3
V	108.6	30.3	103.9	35.0	113.0	27.2
VI	117.6	37.9	111.6	36.1	123.7	41.4
VII	118.6	31.2	111.0	23.7	125.3	42.4
VIII	95.2	77.8	84.6	95.5	105.4	61.5
IX	105.7	27.5	105.9	28.4	103.7	22.3
X	132.2	51.2	121.3	35.8	142.7	68.6
XI	127.5	28.3	121.2	18.1	138.4	42.2
XII	102.3	12.8	95.8	14.5	107.6	14.1
2011 *I	106.1	32.7	111.3	36.7	100.4	29.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Feb. 2010- Jan. 2011*	Feb. 2009- Jan. 2010	Feb. 2008- Jan. 2009		
	<b>OVERALL INDEX</b>	87.1	83.6	112.3	4.2	-25.6
<b>C</b>	<b>MANUFACTURING</b>	87.1	83.6	112.3	4.2	-25.6
<b>13</b>	Textiles	51.0	55.7	77.4	-8.4	-28.0
<b>14</b>	Wearing apparel	57.0	71.0	88.0	-19.6	-19.4
<b>17</b>	Paper and paper products	114.4	113.5	119.7	0.8	-5.1
<b>20</b>	Chemicals and chemical products	94.0	85.3	103.9	10.2	-17.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	136.8	143.3	116.8	-4.5	22.6
<b>24</b>	Basic metals	102.6	75.5	133.4	35.9	-43.4
<b>25</b>	Fabricated metal products	71.4	90.0	109.8	-20.7	-18.1
<b>26</b>	Computers, electronic and optical products	47.5	54.5	90.0	-12.9	-39.5
<b>27</b>	Electrical equipment	84.7	76.2	106.0	11.1	-28.1
<b>28</b>	Machinery and equipment n. e. c.	78.8	100.0	120.7	-21.1	-17.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	48.7	85.6	85.5	-43.1	0.1
<b>30</b>	Other transport equipment	36.8	75.7	89.5	-51.4	-15.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	99.1	82.1	122.5	20.7	-33.0
<b>3</b>	Capital goods	51.6	81.0	98.2	-36.2	-17.6
<b>4</b>	Consumer Durables	55.0	56.9	74.4	-3.3	-23.5
<b>5</b>	Consumer Non-Durables	86.2	96.1	99.1	-10.3	-3.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.



## METHODOLOGICAL NOTES

<b>Generally</b>	The New Orders Index in Industry is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).