



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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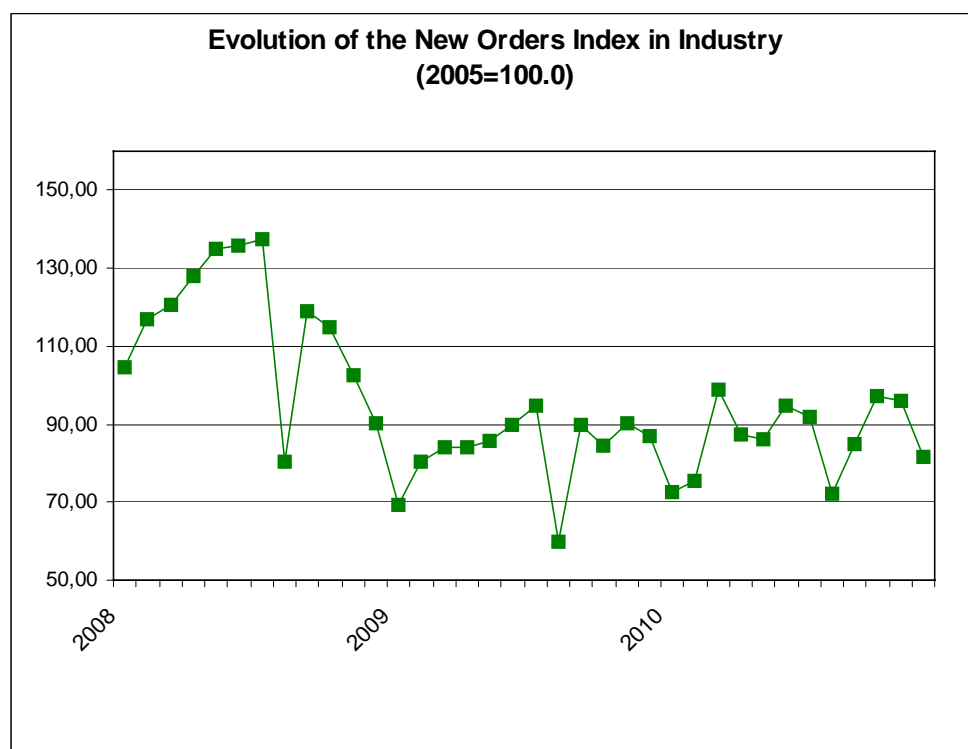
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 6.5% in December 2010 compared with December 2009.

NEW ORDERS INDEX IN INDUSTRY: December 2010

The New Orders Index in Industry (both domestic and non-domestic market) in 2010 compared with December 2009 recorded a fall of 6.5%. In December 2009, the annual rate of change of the New Orders in Industry was -3.2%.

The average New Orders Index in Industry for the 12-month period from January 2010 to December 2010, compared with the 12-month period from January 2009 to December 2009, rose by 3.9%. In December 2009, the corresponding average rate of change of the New Orders Index in Industry was -27.7%.



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The decrease of the New Orders Index in Industry by 6.5% in December 2010, compared with December 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 19.4%.
- The New Orders Index in Industry for the non-domestic market rose by 12.8%.

The increase of the New Orders Index in Industry for the non-domestic market by 12.8% in December 2010, compared with December 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 14.5%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 14.1%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	81.5	87.1	90.0	-6.5	-3.2
C	MANUFACTURING	81.5	87.1	90.0	-6.5	-3.2
13	Textiles	45.0	50.2	71.6	-10.2	-29.9
14	Wearing apparel	56.5	72.8	78.9	-22.4	-7.8
17	Paper and paper products	108.4	111.3	104.3	-2.6	6.7
20	Chemicals and chemical products	84.4	69.5	63.2	21.5	9.9
21	Basic pharmaceutical products and pharmaceutical preparations	146.5	150.4	133.3	-2.6	12.8
24	Basic metals	90.2	81.6	81.0	10.5	0.8
25	Fabricated metal products	63.6	94.2	111.7	-32.4	-15.7
26	Computers, electronic and optical products	53.0	50.8	82.1	4.5	-38.1
27	Electrical equipment	79.4	79.6	79.1	-0.3	0.7
28	Machinery and equipment n. e. c.	102.6	204.7	125.5	-49.9	63.2
29	Motor vehicles, trailers and semi-trailers	41.5	104.0	207.5	-60.1	-49.9
30	Other transport equipment	40.8	46.7	94.8	-12.7	-50.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	88.6	81.4	81.4	9.0	-0.1
3	Capital goods	57.3	106.1	123.4	-46.0	-14.0
4	Consumer Durables	38.3	44.4	45.7	-13.6	-2.9
5	Consumer Non-Durables	88.5	97.4	96.9	-9.1	0.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	67.6	83.9	90.7	-19.4	-7.5
C	MANUFACTURING	67.6	83.9	90.7	-19.4	-7.5
13	Textiles	40.8	53.8	72.8	-24.2	-26.1
14	Wearing apparel	66.3	87.7	89.6	-24.4	-2.1
17	Paper and paper products	109.8	113.2	104.6	-3.0	8.2
20	Chemicals and chemical products	73.6	64.7	61.8	13.7	4.6
21	Basic pharmaceutical products and pharmaceutical preparations	100.2	120.1	123.5	-16.5	-2.7
24	Basic metals	68.3	69.4	78.0	-1.6	-11.0
25	Fabricated metal products	52.5	93.2	109.1	-43.6	-14.6
26	Computers, electronic and optical products	47.6	50.4	88.7	-5.4	-43.2
27	Electrical equipment	81.1	78.2	88.7	3.8	-11.9
28	Machinery and equipment n. e. c.	58.3	247.7	112.9	-76.5	119.4
29	Motor vehicles, trailers and semi-trailers	27.5	66.5	200.9	-58.7	-66.9
30	Other transport equipment	25.3	36.2	69.5	-30.2	-47.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	76.6	75.6	80.7	1.3	-6.3
3	Capital goods	38.1	102.5	116.5	-62.8	-12.0
4	Consumer Durables	45.4	44.1	50.7	3.0	-13.1
5	Consumer Non-Durables	76.4	95.2	99.7	-19.8	-4.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	102.3	90.7	86.2	12.8	5.2
C	MANUFACTURING	102.3	90.7	86.2	12.8	5.2
13	Textiles	51.2	46.7	70.1	9.6	-33.4
14	Wearing apparel	49.1	60.6	70.3	-19.0	-13.7
17	Paper and paper products	96.5	94.7	101.6	1.8	-6.8
20	Chemicals and chemical products	110.3	80.5	66.6	37.0	21.0
21	Basic pharmaceutical products and pharmaceutical preparations	376.4	300.9	182.3	25.1	65.1
24	Basic metals	111.4	93.7	83.7	18.8	12.0
25	Fabricated metal products	106.0	96.3	118.3	10.0	-18.6
26	Computers, electronic and optical products	53.3	47.4	71.4	12.5	-33.6
27	Electrical equipment	77.3	80.6	65.3	-4.0	23.4
28	Machinery and equipment n. e. c.	159.7	136.9	140.9	16.7	-2.8
29	Motor vehicles, trailers and semi-trailers	110.7	607.2	314.0	-81.8	93.3
30	Other transport equipment	56.1	56.1	197.2	0.0	-71.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	104.7	88.9	81.8	17.7	8.8
3	Capital goods	102.5	107.3	129.0	-4.5	-16.9
4	Consumer Durables	31.6	44.3	41.1	-28.7	7.8
5	Consumer Non-Durables	108.8	99.2	89.9	9.6	10.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	95.8	83.7	91.9	14.5	-8.9
C	MANUFACTURING	95.8	83.7	91.9	14.5	-8.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	112.7	92.1	97.0	22.4	-5.1
3	Capital goods	33.2	45.8	99.9	-27.6	-54.2
4	Consumer Durables	30.8	45.2	44.4	-32.0	1.9
5	Consumer Non-Durables	97.2	89.9	86.2	8.1	4.4

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	107.6	94.3	80.8	14.1	16.7
C	MANUFACTURING	107.6	94.3	80.8	14.1	16.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	99.9	88.2	72.0	13.3	22.5
3	Capital goods	190.5	149.5	148.8	27.4	0.5
4	Consumer Durables	42.4	52.2	37.2	-18.8	40.5
5	Consumer Non-Durables	101.7	97.3	92.5	4.5	5.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 XII	87.1	-3.2	83.9	-7.5	90.7	5.2
2010 I	72.4	4.4	67.0	-4.7	80.0	12.2
II	75.3	-6.1	68.5	-14.9	85.7	3.2
III	99.0	17.4	90.8	5.7	111.0	30.6
IV	87.4	4.1	76.0	-11.7	105.7	27.0
V	86.3	0.5	72.3	-18.7	108.6	30.3
VI	94.9	5.8	80.8	-13.8	117.6	37.9
VII	91.8	-3.0	74.3	-22.0	118.6	31.2
VIII	72.1	20.7	57.8	-8.7	95.2	77.8
IX	84.8	-5.5	70.7	-23.5	105.7	27.5
X	97.1	14.8	75.7	-5.7	132.2	51.2
XI	96.0	6.3	76.1	-8.4	127.5	28.3
*XII	81.5	-6.5	67.6	-19.4	102.3	12.8

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 XII	90.7	5.2	83.7	-8.9	94.3	16.7
2010 I	80.0	12.2	81.4	4.0	77.4	21.9
II	85.7	3.2	86.0	3.6	83.1	-0.6
III	111.0	30.6	110.5	41.0	110.8	22.9
IV	105.7	27.0	107.1	31.7	105.6	25.3
V	108.6	30.3	103.9	35.0	113.0	27.2
VI	117.6	37.9	111.6	36.1	123.7	41.4
VII	118.6	31.2	111.0	23.7	125.3	42.4
VIII	95.2	77.8	84.6	95.5	105.4	61.5
IX	105.7	27.5	105.9	28.4	103.7	22.3
X	132.2	51.2	121.3	35.8	142.7	68.6
XI	127.5	28.3	121.2	18.1	138.4	42.2
*XII	102.3	12.8	95.8	14.5	107.6	14.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2010/2009	Rate of change (%) 2009/2008
		Jan. 2010- Dec. 2010*	Jan. 2009- Dec. 2009	Jan. 2008- Dec. 2008		
	OVERALL INDEX	86,6	83,3	115,2	3,9	-27,7
C	MANUFACTURING	86,6	83,3	115,2	3,9	-27,7
13	Textiles	51,1	56,5	79,6	-9,5	-29,0
14	Wearing apparel	58,1	72,2	89,5	-19,6	-19,3
17	Paper and paper products	114,6	113,4	121,0	1,0	-6,3
20	Chemicals and chemical products	92,9	85,5	105,6	8,6	-19,0
21	Basic pharmaceutical products and pharmaceutical preparations	136,8	140,8	116,9	-2,9	20,4
24	Basic metals	100,5	74,5	138,4	35,0	-46,2
25	Fabricated metal products	72,8	88,6	112,7	-17,8	-21,4
26	Computers, electronic and optical products	47,2	56,3	92,1	-16,0	-38,9
27	Electrical equipment	83,9	76,8	108,7	9,1	-29,3
28	Machinery and equipment n. e. c.	78,9	100,7	124,7	-21,6	-19,3
29	Motor vehicles, trailers and semi-trailers	49,4	84,6	88,0	-41,6	-3,9
30	Other transport equipment	38,1	78,5	90,6	-51,5	-13,3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	97,7	81,7	126,0	19,5	-35,1
3	Capital goods	53,0	81,0	101,2	-34,6	-19,9
4	Consumer Durables	55,4	56,7	76,7	-2,3	-26,0
5	Consumer Non-Durables	86,7	95,9	100,1	-9,6	-4,3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).