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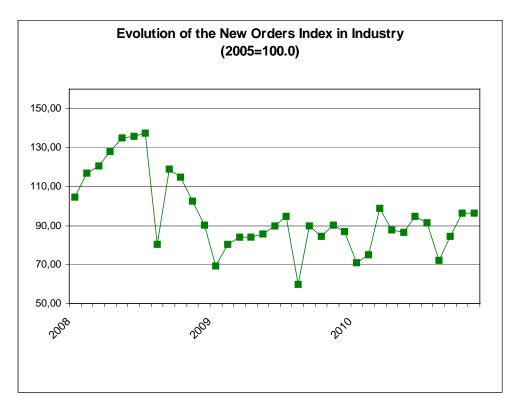
# **PRESS RELEASE**

The New Orders Index in Industry recorded a rise of 6,5% in November 2010 compared with November 2009.

## **NEW ORDERS INDEX IN INDUSTRY:** November 2010

The New Orders Index in Industry (both domestic and non-domestic market) in November 2010 compared with November 2009 recorded a rise of 6,5%. In November 2009 the annual rate of change of the New Orders in Industry was-11,7%.

The average New Orders Index in Industry for the 12-month period from December 2009 to November 2010, compared with the 12-month period from December 2008 to November 2009, rose by 3,9%. In November 2009, the corresponding average rate of change of the New Orders Index in Industry was –28,0%.



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax: 0030 213 1352738 The increase of the New Orders Index in Industry by 6,5% in November 2010, compared with November 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 6,7%.
- The New Orders Index in Industry for the non-domestic market rose by 26,6%.

The increase of the New Orders Index in Industry for the non-domestic market by 26,6% in November 2010, compared with November 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 19,8%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 36,1%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name		November		Rate of change (%)		
code	Dianon name	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	96.3	90.4	102.4	6.5	-11.7	
С	MANUFACTURING	96.3	90.4	102.4	6.5	-11.7	
13	Textiles	56.2	58.4	78.2	-3.8	-25.3	
14	Wearing apparel		69.8	89.2	-23.9	-21.8	
17	Paper and paper products		115.3	116.1	3.5	-0.7	
20	Chemicals and chemical products		75.8	78.0	28.2	-2.8	
21	Basic pharmaceutical products and pharmaceutical preparations		158.1	125.5	-7.8	26.0	
24	Basic metals		84.8	115.0	44.1	-26.3	
25	Fabricated metal products		99.3	98.2	-28.2	1.1	
26	Computers, electronic and optical products		54.4	91.5	1.1	-40.6	
27	Electrical equipment	106.6	79.7	86.8	33.7	-8.1	
28	Machinery and equipment n. e. c.	65.6	85.3	119.7	-23.0	-28.8	
29	Motor vehicles, trailers and semi-trailers	55.8	324.1	109.4	-82.8	196.1	
30	Other transport equipment	39.5	52.3	122.0	-24.4	-57.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	113.9	86.6	104.1	31.6	-16.8	
3	Capital goods	55.1	105.5	107.1	-47.7	-1.5	
4	Consumer Durables	41.2	52.5	64.7	-21.6	-18.7	
5	Consumer Non-Durables	86.5	96.6	100.0	-10.5	-3.4	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name	1	November		Rate of change (%)		
code	Dianch name	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	77.5	83.1	97.5	-6.7	-14.8	
С	MANUFACTURING	77.5	83.1	97.5	-6.7	-14.8	
13	Textiles	48.4	57.7	71.1	-16.0	-18.9	
14	Wearing apparel	57.9	83.8	102.2	-30.9	-18.0	
17	Paper and paper products	119.9	117.1	116.4	2.4	0.6	
20	Chemicals and chemical products	73.6	67.2	70.6	9.5	-4.9	
21	Basic pharmaceutical products and pharmaceutical preparations	105.8	124.8	109.0	-15.2	14.5	
24	Basic metals	84.8	85.6	110.3	-1.0	-22.3	
25	Fabricated metal products	64.9	90.1	93.6	-27.9	-3.8	
26	Computers, electronic and optical products	44.1	50.6	89.3	-13.0	-43.3	
27	Electrical equipment	119.2	77.6	89.3	53.6	-13.1	
28	Machinery and equipment n. e. c.	51.1	100.2	102.5	-49.0	-2.3	
29	Motor vehicles, trailers and semi-trailers	38.9	47.2	96.0	-17.6	-50.9	
30	Other transport equipment	25.1	38.3	110.6	-34.5	-65.3	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	92.6	86.0	99.1	7.7	-13.2	
3	Capital goods	42.2	71.0	97.9	-40.5	-27.5	
4	Consumer Durables	49.1	52.5	71.8	-6.4	-27.0	
5	Consumer Non-Durables	76.0	92.7	97.1	-18.0	-4.5	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name		November		Rate of change (%)		
code	Dianch name	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	125.8	99.4	109.5	26.6	-9.3	
С	MANUFACTURING	125.8	99.4	109.5	26.6	-9.3	
13	Textiles	66.5	58.6	85.7	13.5	-31.6	
14	Wearing apparel	50.1	59.1	79.4	-15.1	-25.7	
17	Paper and paper products	113.6	98.8	113.1	14.9	-12.6	
20	Chemicals and chemical products	152.3	96.2	95.3	58.2	1.0	
21	Basic pharmaceutical products and pharmaceutical preparations	344.3	323.4	207.5	6.5	55.8	
24	Basic metals	159.0	84.4	119.7	88.4	-29.5	
25	Fabricated metal products	93.6	129.9	115.1	-27.9	12.9	
26	Computers, electronic and optical products	58.5	53.3	85.5	9.7	-37.6	
27	Electrical equipment	87.5	81.3	83.7	7.6	-2.8	
28	Machinery and equipment n. e. c.	81.4	60.3	142.3	35.0	-57.7	
29	Motor vehicles, trailers and semi-trailers	137.2	3900.7	260.3	-96.5	1398.7	
30	Other transport equipment	50.6	62.0	174.3	-18.4	-64.4	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	142.6	87.2	110.7	63.4	-21.2	
3	Capital goods	77.6	199.4	128.4	-61.1	55.3	
4	Consumer Durables	33.6	52.6	57.6	-36.2	-8.7	
5	Consumer Non-Durables	103.9	101.2	104.8	2.6	-3.5	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Branch	Branch name	I	November	Rate of change (%)		
code	Dranen name	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	122.9	102.6	107.2	19.8	-4.3
С	MANUFACTURING	122.9	102.6	107.2	19.8	-4.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	159.7	88.7	118.5	80.0	-25.1
3	Capital goods	37.1	242.9	96.3	-84.7	152.3
4	Consumer Durables	32.8	54.8	47.8	-40.1	14.7
5	Consumer Non-Durables	82.4	84.5	96.2	-2.5	-12.1

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch		ı	November	Rate of change (%)		
code	Branch name	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	132.5	97.4	113.4	36.1	-14.2
С	MANUFACTURING	132.5	97.4	113.4	36.1	-14.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	134.4	90.7	109.3	48.2	-17.1
3	Capital goods	129.4	120.9	157.2	7.0	-23.1
4	Consumer Durables	42.4	54.4	86.5	-22.0	-37.2
5	Consumer Non-Durables	132.9	130.4	109.7	1.9	18.8

<sup>\*</sup> Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Year-month			Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market  Turnover Ir for the Non -		
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009	ΧI	90.4	-11.7	83.1	-14.8	99.4	-9.3
	XII	87.1	-3.2	83.9	-7.5	90.7	5.2
2010	ı	70.8	2.0	64.9	-7.7	79.5	11.5
	П	75.0	-6.5	68.6	-14.8	84.9	2.2
	Ш	99.0	17.5	91.1	6.0	110.8	30.4
	IV	87.6	4.3	76.3	-11.4	105.7	27.0
	V	86.5	0.8	72.6	-18.3	108.6	30.3
	VI	94.7	5.6	81.5	-13.1	116.2	36.3
	VII	91.5	-3.4	75.8	-20.5	116.9	29.2
	VIII	72.1	20.8	58.9	-6.9	95.1	77.7
	IX	84.6	-5.8	71.9	-22.3	104.6	26.1
	Х	96.5	14.1	75.5	-5.9	130.9	49.8
	*XI	96.3	6.5	77.5	-6.7	125.8	26.6

<sup>\*</sup>Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month			II Index estic Market)						ex in Industry zone Countries
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2009	ΧI	99.4	-9.3	102.6	-4.3	97.4	-14.2		
	XII	90.7	5.2	83.7	-8.9	94.3	16.7		
2010	ı	79.5	11.5	81.8	4.5	75.6	18.9		
	П	84.9	2.2	86.7	4.3	81.4	-2.7		
	Ш	110.8	30.4	111.6	42.4	110.0	22.1		
	IV	105.7	27.0	107.6	32.4	105.0	24.5		
	V	108.6	30.3	104.0	35.1	113.0	27.1		
	VI	116.2	36.3	112.9	37.8	121.8	39.3		
	VII	116.9	29.2	112.9	25.9	122.6	39.3		
	VIII	95.1	77.7	85.1	96.6	104.8	60.7		
	IX	104.6	26.1	108.0	30.9	101.1	19.2		
	Х	130.9	49.8	121.3	35.9	140.3	65.8		
	*XI	125.8	26.6	122.9	19.8	132.5	36.1		

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Branch code	Branch name	Average Inc Dec. 2009- Nov. 2010*	Dec. 2008- Nov. 2009	Dec. 2007- Nov. 2008	Rate of change (%) 2010/2009	Rate of change (%) 2009/2008
	OVERALL INDEX	86.8	83.5	116.1	3.9	-28.0
С	MANUFACTURING	86.8	83.5	116.1	3.9	-28.0
13	Textiles	51.6	58.3	80.2	-11.5	-27.3
14	Wearing apparel	59.5	72.8	90.8	-18.2	-19.8
17	Paper and paper products	114.6	112.8	121.3	1.6	-7.0
20	Chemicals and chemical products	92.0	85.0	106.4	8.2	-20.1
21	Basic pharmaceutical products and pharmaceutical preparations	136.1	139.4	115.8	-2.3	20.4
24	Basic metals	99.6	74.4	139.9	33.9	-46.8
25	Fabricated metal products	75.5	90.0	112.2	-16.1	-19.7
26	Computers, electronic and optical products	47.4	58.9	94.3	-19.4	-37.6
27	Electrical equipment	83.9	76.8	110.7	9.2	-30.7
28	Machinery and equipment n. e. c.	86.6	94.1	125.2	-7.9	-24.9
29	Motor vehicles, trailers and semi-trailers	47.0	93.2	87.4	-49.5	6.7
30	Other transport equipment	38.4	82.5	90.2	-53.5	-8.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	97.0	81.7	127.3	18.6	-35.8
3	Capital goods	56.2	82.5	101.1	-31.8	-18.4
4	Consumer Durables	56.4	56.9	77.6	-0.8	-26.8
5	Consumer Non-Durables	87.2	95.8	100.1	-9.0	-4.3

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

#### **METHODOLOGICAL NOTES**

The New Orders Index in Industry is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

> Base year 2005=100.0.

Revision

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short - Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).