

Piraeus, 19 November 2010

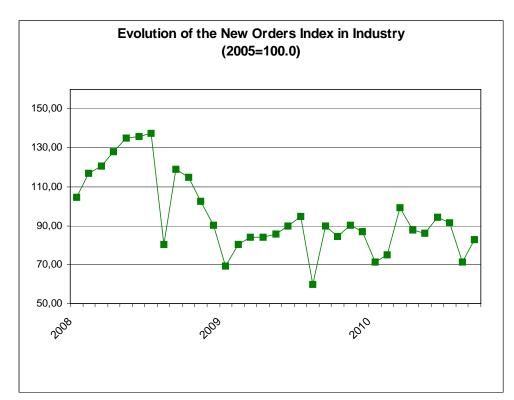
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 7.7% in September 2010 compared with September 2009.

NEW ORDERS INDEX IN INDUSTRY: September 2010

The New Orders Index in Industry (both domestic and non-domestic market) in September 2010 compared with September 2009 recorded a fall of 7.7%. In September 2009, the annual rate of change of the New Orders in Industry was –24.3%.

The average New Orders Index in Industry for the 12-month period from October 2009 to September 2010, compared with the 12-month period from October 2008 to September 2009, fell by 2.2%. In September 2009, the corresponding average rate of change of the New Orders Index in Industry was –26.4%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax: 0030 213 1352738 The decrease of the New Orders Index in Industry by 7.7% in September 2010, compared with September 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 25.0%.
- The New Orders Index in Industry for the non-domestic market rose by 26.3%.

The increase of the New Orders Index in Industry for the non-domestic market by 26.3% in September 2010, compared with September 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 28.9%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 21.3%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name	September			Rate of change (%)		
code	Dianon hance	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	82.8	89.7	118.6	-7.7	-24.3	
С	MANUFACTURING	82.8	89.7	118.6	-7.7	-24.3	
13	Textiles	53.3	62.3	90.4	-14.4	-31.1	
14	Wearing apparel	74.5	83.5	95.8	-10.8	-12.8	
17	Paper and paper products	107.3	118.5	123.1	-9.4	-3.8	
20	Chemicals and chemical products	82.7	92.3	119.6	-10.4	-22.9	
21	Basic pharmaceutical products and pharmaceutical preparations	137.5	148.6	123.3	-7.4	20.6	
24	Basic metals	99.0	80.4	139.7	23.1	-42.4	
25	Fabricated metal products		99.0	114.0	-39.1	-13.2	
26	Computers, electronic and optical products	57.9	65.9	95.2	-12.2	-30.8	
27	Electrical equipment	79.2	83.6	115.1	-5.2	-27.4	
28	Machinery and equipment n. e. c.	58.7	91.6	103.5	-35.9	-11.5	
29	Motor vehicles, trailers and semi-trailers	31.0	64.1	90.7	-51.6	-29.3	
30	Other transport equipment	31.3	92.2	78.4	-66.0	17.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	92.7	87.4	129.4	6.1	-32.5	
3	Capital goods	44.5	86.1	98.0	-48.3	-12.1	
4	Consumer Durables	50.2	67.4	83.1	-25.6	-18.8	
5	Consumer Non-Durables	91.6	105.3	108.9	-13.0	-3.3	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name		September		Rate of change (%)		
code	Dianch hame	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	69.4	92.5	112.9	-25.0	-18.1	
С	MANUFACTURING	69.4	92.5	112.9	-25.0	-18.1	
13	Textiles	52.0	60.5	87.2	-14.1	-30.6	
14	Wearing apparel	93.8	117.4	133.5	-20.1	-12.1	
17	Paper and paper products	106.0	119.3	122.7	-11.2	-2.7	
20	Chemicals and chemical products	71.8	85.5	105.2	-16.1	-18.6	
21	Basic pharmaceutical products and pharmaceutical preparations	104.5	117.5	107.6	-11.0	9.1	
24	Basic metals	68.7	89.2	127.4	-23.0	-30.0	
25	Fabricated metal products	52.7	95.9	108.4	-45.0	-11.5	
26	Computers, electronic and optical products	47.5	69.2	113.5	-31.3	-39.1	
27	Electrical equipment	81.7	83.8	122.2	-2.6	-31.4	
28	Machinery and equipment n. e. c.	54.3	89.1	113.1	-39.0	-21.2	
29	Motor vehicles, trailers and semi-trailers	20.9	67.6	91.3	-69.1	-26.0	
30	Other transport equipment	23.7	85.9	75.6	-72.4	13.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	75.9	93.3	120.1	-18.6	-22.4	
3	Capital goods	35.8	83.0	94.5	-56.9	-12.1	
4	Consumer Durables	64.5	73.1	98.0	-11.8	-25.4	
5	Consumer Non-Durables	86.1	103.5	113.9	-16.8	-9.1	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name	(September		Rate of change (%)		
code	Diancii name	2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	104.7	82.9	129.3	26.3	-35.9	
С	MANUFACTURING	104.7	82.9	129.3	26.3	-35.9	
13	Textiles	55.6	64.3	93.9	-13.5	-31.5	
14	Wearing apparel	58.2	55.6	63.6	4.5	-12.5	
17	Paper and paper products	118.9	110.7	126.5	7.4	-12.5	
20	Chemicals and chemical products	108.3	108.9	153.5	-0.5	-29.1	
21	Basic pharmaceutical products and pharmaceutical preparations	301.5	303.2	200.9	-0.6	50.9	
24	Basic metals	128.3	71.7	152.1	79.0	-52.9	
25	Fabricated metal products	89.7	111.3	132.5	-19.4	-16.0	
26	Computers, electronic and optical products	59.7	60.0	89.1	-0.6	-32.6	
27	Electrical equipment	78.0	83.0	107.1	-6.0	-22.5	
28	Machinery and equipment n. e. c.	63.2	87.5	91.0	-27.8	-3.8	
29	Motor vehicles, trailers and semi-trailers	84.4	42.8	56.0	97.2	-23.6	
30	Other transport equipment	38.1	47.0	119.2	-18.9	-60.6	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	115.4	78.6	142.0	46.7	-44.6	
3	Capital goods	63.7	82.5	113.2	-22.9	-27.1	
4	Consumer Durables	36.1	61.6	68.6	-41.4	-10.2	
5	Consumer Non-Durables	100.0	107.5	97.8	-7.0	9.9	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

		_	Dusc year. 2000-100.0				
Branch	Branch name	5	September		Rate of change (%)		
code		2010*	2009	2008	2010/2009	2009/2008	
	OVERALL INDEX	106.3	82.5	122.6	28.9	-32.7	
С	MANUFACTURING	106.3	82.5	122.6	28.9	-32.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	129.0	89.3	144.6	44.4	-38.2	
3	Capital goods	48.7	58.5	104.5	-16.7	-44.0	
4	Consumer Durables	41.3	54.7	73.9	-24.5	-25.9	
5	Consumer Non-Durables	86.9	82.8	78.9	4.9	4.9	

^{*} Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name	9	September	Rate of change (%)		
code	Diancii name	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	102.9	84.8	140.1	21.3	-39.5
С	MANUFACTURING	102.9	84.8	140.1	21.3	-39.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	105.4	72.9	144.6	44.5	-49.5
3	Capital goods	81.5	113.1	119.5	-27.9	-5.4
4	Consumer Durables	25.2	75.9	55.2	-66.8	37.6
5	Consumer Non-Durables	111.9	146.2	135.8	-23.4	7.6

^{*} Provisional data

^{1.} The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Year-month			II Index Market)		lex in Industry nestic Market	Turnover Index in Industry for the Non - Domestic Market		
		Index	Annual rate of change (%) Annual rate of change (%)		Index	Annual rate of change (%)		
2009	IX	89.7	-24.3	92.5	-18.1	82.9	-35.9	
	Х	84.6	-26.1	80.2	-26.1	87.4	-29.7	
	ΧI	90.4	-11.7	83.1	-14.8	99.4	-9.3	
	XII	87.1	-3.2	83.9	-7.5	90.7	5.2	
2010	ı	71.2	2.6	67.7	-3.7	79.5	11.5	
	П	75.1	-6.5	71.0	-11.9	84.9	2.1	
	Ш	99.1	17.6	93.9	9.2	110.7	30.3	
	IV	87.6	4.4	79.0	-8.2	105.7	27.0	
	V	86.2	0.5	75.1	-15.5	107.8	29.3	
	VI	94.4	5.2	83.5	-11.0	115.9	36.0	
	VII	91.4	-3.5	76.1	-20.1	115.9	28.	
	VIII	71.2	19.3	57.7	-8.8	94.5	76.7	
	*IX	82.8	-7.7	69.4	-25.0	104.7	26.3	

^{*}Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month			III Index estic Market)				ex in Industry ozone Countries
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009	IX	82.9	-35.9	82.5	-32.7	84.8	-39.5
	Х	87.4	-29.7	89.3	-30.4	84.7	-31.0
	ΧI	99.4	-9.3	102.6	-4.3	97.4	-14.2
	XII	90.7	5.2	83.7	-8.9	94.3	16.7
2010	I	79.5	11.5	82.0	4.7	75.3	18.5
	II	84.9	2.1	87.0	4.8	80.9	-3.3
	Ш	110.7	30.3	111.7	42.6	109.8	21.8
	IV	105.7	27.0	107.6	32.3	105.0	24.5
	V	107.8	29.3	103.6	34.7	112.3	26.3
	VI	115.9	36.0	113.3	38.2	121.1	38.4
	VII	115.9	28.1	113.4	26.5	120.2	36.5
	VIII	94.5	76.7	83.7	93.5	105.0	60.9
	*IX	104.7	26.3	106.3	28.9	102.9	21.3

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

		Average Inc	dices of 12-mo	onth periods	Rate of change	Rate of change	
Branch code	Branch name	Oct. 2009- Sep. 2010*	Oct. 2008- Oct. 2007- Sep. 2009 Sep. 2008		(%) 2010/2009	(%) 2009/2008	
	OVERALL INDEX	85.1	87.0	118.3	-2.2	-26.4	
С	MANUFACTURING	85.1	87.0	118.3	-2.2	-26.4	
13	Textiles	52.7	62.0	83.2	-15.0	-25.5	
14	Wearing apparel	62.1	77.2	92.5	-19.5	-16.5	
17	Paper and paper products	113.5	113.8	122.3	-0.2	-6.9	
20	Chemicals and chemical products	88.1	86.7	109.3	1.6	-20.6	
21	Basic pharmaceutical products and pharmaceutical preparations	139.3	134.1	115.1	3.9	16.5	
24	Basic metals	92.5	81.2	142.4	13.8	-42.9	
25	Fabricated metal products	79.5	91.9	115.3	-13.5	-20.3	
26	Computers, electronic and optical products	47.1	65.4	95.6	-28.0	-31.6	
27	Electrical equipment	79.1	78.6	116.0	0.6	-32.2	
28	Machinery and equipment n. e. c.	91.2	98.8	124.8	-7.8	-20.8	
29	Motor vehicles, trailers and semi-trailers	70.4	76.9	90.8	-8.5	-15.3	
30	Other transport equipment	39.6	94.0	87.6	-57.9	7.3	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	92.0	86.2	130.2	6.8	-33.8	
3	Capital goods	62.4	85.6	102.7	-27.0	-16.7	
4	Consumer Durables	52.6	59.0	80.3	-10.9	-26.5	
5	Consumer Non-Durables	89.4	96.9	100.8	-7.7	-3.9	

^{*}Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

METHODOLOGICAL NOTES

The New Orders Index in Industry is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2005=100.0.

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short - Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).