



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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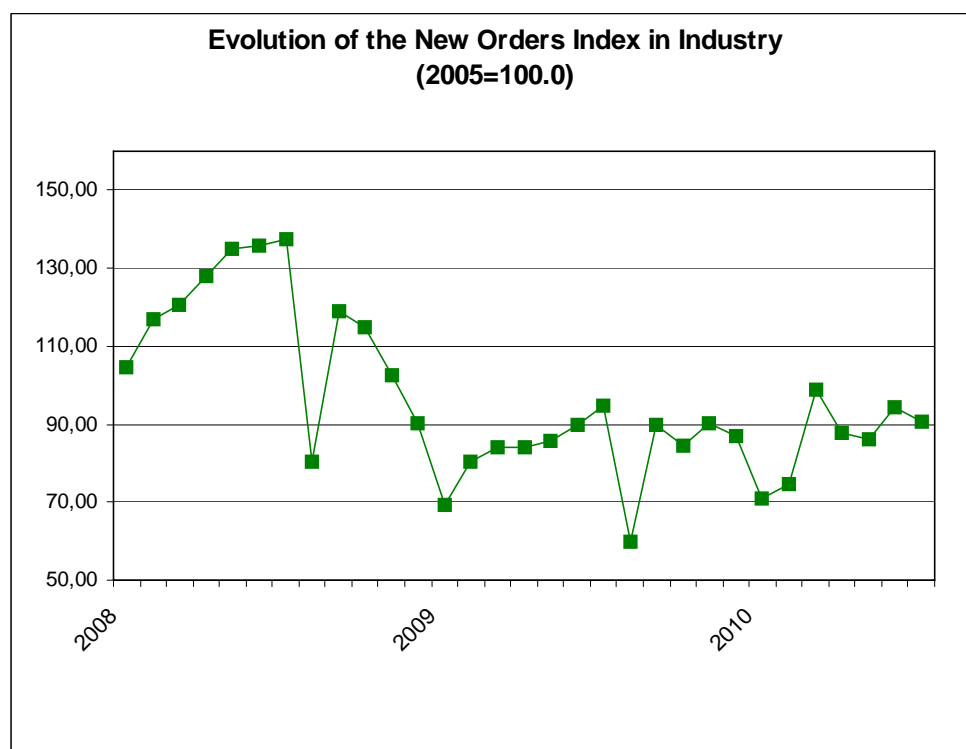
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 4,1% in July 2010 compared with July 2009.

NEW ORDERS INDEX IN INDUSTRY: July 2010

The New Orders Index in Industry (both domestic and non-domestic market) in July 2010 compared with July 2009 recorded a fall of 4.1%. A year ago, the annual rate of change of the New Orders in Industry was –31.1%.

The average New Orders Index in Industry for the 12-month period August 2009 – July 2010, compared with the 12-month period August 2008 – July 2009, fell by 7.2%. A year ago, the corresponding average rate of change of the New Orders Index in Industry was –23.6%.



Information:

Economic and Short-Term
Indicators Division

Production Indices Section

Diamantaki Aikaterini
Tel: 0030 213 1352122
Fax: 0030 213 1352738

The decrease of the New Orders Index in Industry by 4.1% in July 2010, compared with July 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 19.6%.
- The New Orders Index in Industry for the non-domestic market rose by 25.8%.

The increase of the New Orders Index in Industry for the non-domestic market by 25.8% in July 2010, compared with July 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 20.0%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 38.3%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	90.8	94.7	137.5	-4.1	-31.1
C	MANUFACTURING	90.8	94.7	137.5	-4.1	-31.1
13	Textiles	47.5	61.4	85.4	-22.7	-28.0
14	Wearing apparel	58.0	68.5	84.6	-15.4	-19.1
17	Paper and paper products	108.6	122.4	136.6	-11.3	-10.4
20	Chemicals and chemical products	86.1	103.6	142.2	-16.9	-27.1
21	Basic pharmaceutical products and pharmaceutical preparations	151.4	183.5	157.0	-17.5	16.9
24	Basic metals	108.9	79.2	168.6	37.4	-53.0
25	Fabricated metal products	92.3	117.2	148.1	-21.2	-20.9
26	Computers, electronic and optical products	46.0	52.8	89.0	-12.9	-40.7
27	Electrical equipment	79.5	89.0	132.7	-10.7	-33.0
28	Machinery and equipment n. e. c.	85.2	105.2	130.0	-19.0	-19.1
29	Motor vehicles, trailers and semi-trailers	46.1	54.8	52.0	-16.0	5.4
30	Other transport equipment	40.5	93.6	70.6	-56.8	32.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	101.9	92.1	157.8	10.6	-41.6
3	Capital goods	58.0	87.8	96.3	-34.0	-8.8
4	Consumer Durables	53.1	75.9	91.1	-30.1	-16.7
5	Consumer Non-Durables	91.2	113.0	117.1	-19.3	-3.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	76.6	95.3	129.5	-19.6	-26.5
C	MANUFACTURING	76.6	95.3	129.5	-19.6	-26.5
13	Textiles	44.2	63.1	83.4	-30.0	-24.4
14	Wearing apparel	49.8	64.4	75.0	-22.7	-14.2
17	Paper and paper products	106.0	122.6	135.9	-13.5	-9.8
20	Chemicals and chemical products	79.1	97.4	118.3	-18.8	-17.6
21	Basic pharmaceutical products and pharmaceutical preparations	120.5	140.2	148.7	-14.0	-5.7
24	Basic metals	74.8	84.6	167.5	-11.6	-49.5
25	Fabricated metal products	87.4	110.8	143.1	-21.1	-22.6
26	Computers, electronic and optical products	45.5	60.1	81.4	-24.3	-26.2
27	Electrical equipment	80.1	92.1	134.5	-13.0	-31.5
28	Machinery and equipment n. e. c.	71.4	115.4	125.0	-38.1	-7.7
29	Motor vehicles, trailers and semi-trailers	34.8	40.4	50.6	-13.9	-20.3
30	Other transport equipment	34.8	88.6	63.5	-60.7	39.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	84.7	97.3	151.1	-13.0	-35.6
3	Capital goods	49.8	84.3	87.8	-41.0	-3.9
4	Consumer Durables	66.1	75.5	100.4	-12.4	-24.8
5	Consumer Non-Durables	83.1	104.1	116.6	-20.1	-10.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	113.7	90.4	151.2	25.8	-40.2
C	MANUFACTURING	113.7	90.4	151.2	25.8	-40.2
13	Textiles	51.4	58.4	87.2	-12.0	-33.0
14	Wearing apparel	65.8	72.2	92.6	-8.9	-22.1
17	Paper and paper products	131.0	120.7	142.5	8.5	-15.3
20	Chemicals and chemical products	102.9	117.5	199.1	-12.5	-41.0
21	Basic pharmaceutical products and pharmaceutical preparations	304.9	398.9	198.4	-23.6	101.1
24	Basic metals	142.0	73.9	169.5	92.2	-56.4
25	Fabricated metal products	113.1	140.6	163.3	-19.6	-13.9
26	Computers, electronic and optical products	41.2	46.5	97.7	-11.3	-52.4
27	Electrical equipment	80.8	82.7	131.5	-2.3	-37.1
28	Machinery and equipment n. e. c.	103.8	84.7	133.5	22.6	-36.6
29	Motor vehicles, trailers and semi-trailers	100.4	220.3	49.7	-54.4	343.2
30	Other transport equipment	46.9	66.0	187.7	-28.9	-64.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	125.3	84.0	166.2	49.2	-49.5
3	Capital goods	76.3	87.8	129.5	-13.1	-32.2
4	Consumer Durables	41.2	75.7	82.7	-45.5	-8.5
5	Consumer Non-Durables	103.4	124.2	114.9	-16.8	8.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2010*	July 2009	2008	Rate of change (%)	
					2010/2009	2009/2008
	OVERALL INDEX	107.6	89.7	142.2	20.0	-36.9
C	MANUFACTURING	107.6	89.7	142.2	20.0	-36.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	127.7	89.9	161.0	42.1	-44.2
3	Capital goods	54.2	60.5	129.0	-10.3	-53.1
4	Consumer Durables	46.0	81.1	90.0	-43.2	-9.9
5	Consumer Non-Durables	93.1	107.7	106.8	-13.5	0.8

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2010*	July 2009	2008	Rate of change (%)	
					2010/2009	2009/2008
	OVERALL INDEX	121.7	88.0	162.2	38.3	-45.7
C	MANUFACTURING	121.7	88.0	162.2	38.3	-45.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	128.0	79.9	173.8	60.1	-54.0
3	Capital goods	104.8	112.1	129.2	-6.5	-13.3
4	Consumer Durables	37.8	63.8	62.1	-40.8	2.8
5	Consumer Non-Durables	101.2	127.9	119.0	-20.8	7.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 VII	94.7	-31.1	95.3	-26.5	90.4	-40.2
	VIII	59.7	63.3	-12.1	53.5	-43.5
	IX	89.7	92.5	-18.1	82.9	-35.9
	X	84.6	80.2	-26.1	87.4	-29.7
	XI	90.4	83.1	-14.8	99.4	-9.3
	XII	87.1	83.9	-7.5	90.7	5.2
2010 I	70.8	2.0	67.0	-4.6	79.4	11.5
	II	74.6	70.3	-12.7	84.9	2.2
	III	99.0	93.5	8.8	110.9	30.6
	IV	87.6	78.7	-8.5	106.2	27.6
	V	86.2	74.7	-16.0	108.4	30.0
	VI	94.5	83.4	-11.1	116.5	36.6
	*VII	90.8	76.6	-19.6	113.7	25.8

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 VII	90.4	-40.2	89.7	-36.9	88.0	-45.7
	VIII	53.5	43.3	-44.9	65.3	-43.0
	IX	82.9	82.5	-32.7	84.8	-39.5
	X	87.4	89.3	-30.4	84.7	-31.0
	XI	99.4	102.6	-4.3	97.4	-14.2
	XII	90.7	83.7	-8.9	94.3	16.7
2010 I	79.4	11.5	81.9	4.6	75.4	18.7
	II	84.9	87.0	4.8	81.0	-3.2
	III	110.9	111.7	42.5	110.8	23.0
	IV	106.2	107.5	32.3	107.1	27.1
	V	108.4	104.0	35.2	113.2	27.4
	VI	116.5	113.6	38.6	121.2	38.6
	*VII	113.7	107.6	20.0	121.7	38.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2010/2009	Rate of change (%) 2009/2008
		Aug. 2009-Jul. 2010*	Aug. 2008-Jul. 2009	Aug. 2007-Jul. 2008		
	OVERALL INDEX	84.6	91.1	119.4	-7.2	-23.6
C	MANUFACTURING	84.6	91.1	119.4	-7.2	-23.6
13	Textiles	53.5	65.3	84.5	-18.0	-22.7
14	Wearing apparel	64.0	79.7	93.9	-19.7	-15.2
17	Paper and paper products	114.2	114.7	122.5	-0.4	-6.4
20	Chemicals and chemical products	87.4	90.7	107.9	-3.7	-16.0
21	Basic pharmaceutical products and pharmaceutical preparations	141.1	129.6	114.0	8.9	13.6
24	Basic metals	87.9	89.7	143.6	-1.9	-37.6
25	Fabricated metal products	82.8	94.0	116.7	-11.9	-19.5
26	Computers, electronic and optical products	47.6	69.5	99.6	-31.5	-30.2
27	Electrical equipment	78.1	83.1	118.2	-6.1	-29.7
28	Machinery and equipment n. e. c.	91.5	101.7	125.3	-10.0	-18.8
29	Motor vehicles, trailers and semi-trailers	73.6	79.8	94.7	-7.8	-15.7
30	Other transport equipment	47.5	92.2	92.5	-48.5	-0.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	89.5	92.1	131.0	-2.8	-29.7
3	Capital goods	66.2	87.3	105.8	-24.2	-17.4
4	Consumer Durables	54.3	61.7	81.3	-11.9	-24.1
5	Consumer Non-Durables	91.1	97.3	100.9	-6.3	-3.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry has being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) has being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).