



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

Piraeus, 20 July 2010

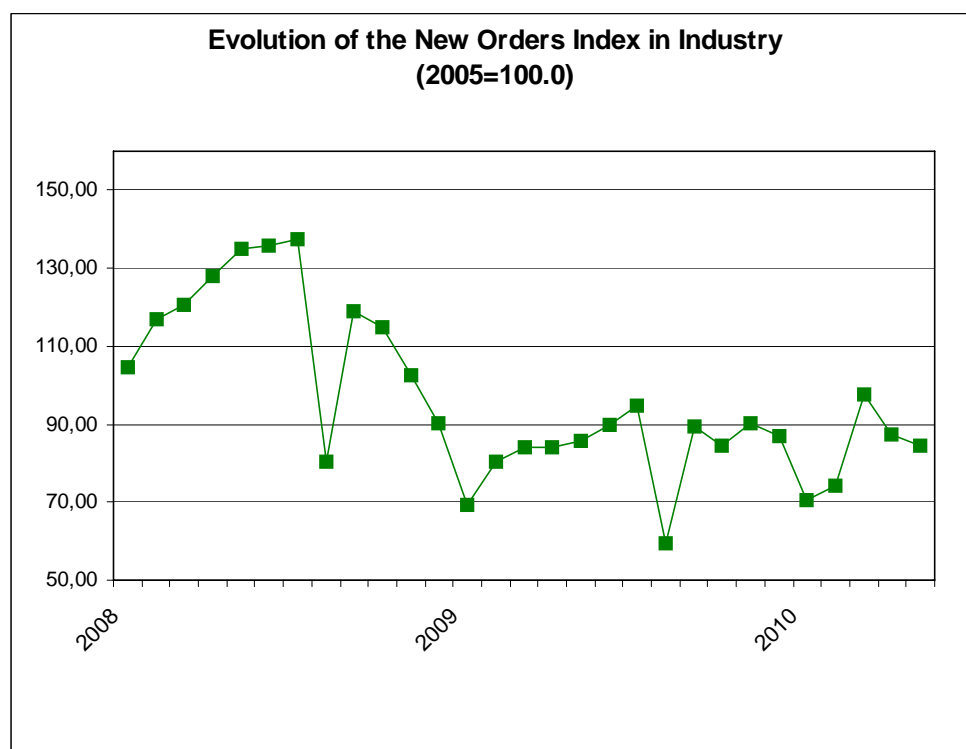
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 1.5% in May 2010 compared with May 2009.

NEW ORDERS INDEX IN INDUSTRY: May 2010

The New Orders Index in Industry (both domestic and non-domestic market) in May 2010 compared with May 2009 recorded a fall of 1.5%. A year ago, the annual rate of change of the New Orders in Industry was -36.2%.

The average New Orders Index in Industry for the 12-month period June 2009 – May 2010, compared with the 12-month period June 2008 – May 2009, fell by 14.6%. A year ago, the corresponding average rate of change of the New Orders Index in Industry was -15.8%.



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The decrease of the New Orders Index in Industry by 1.5% in May 2010, compared with May 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 16.2%.
- The New Orders Index in Industry for the non-domestic market rose by 25.0%.

The increase of the New Orders Index in Industry for the non-domestic market by 25.0% in May 2010, compared with May 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 34.7%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 18.6%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	84.6	85.8	134.6	-1.5	-36.2
C	MANUFACTURING	84.6	85.8	134.6	-1.5	-36.2
13	Textiles	55.8	59.0	81.2	-5.3	-27.4
14	Wearing apparel	53.9	66.5	87.3	-18.9	-23.8
17	Paper and paper products	115.5	115.7	124.3	-0.2	-6.9
20	Chemicals and chemical products	104.2	89.6	118.6	16.3	-24.5
21	Basic pharmaceutical products and pharmaceutical preparations	129.8	134.6	115.5	-3.6	16.6
24	Basic metals	93.1	80.3	185.2	16.0	-56.6
25	Fabricated metal products	71.6	81.7	116.0	-12.3	-29.6
26	Computers, electronic and optical products	40.1	71.2	112.4	-43.6	-36.7
27	Electrical equipment	74.8	78.3	125.8	-4.6	-37.7
28	Machinery and equipment n. e. c.	83.5	108.1	141.3	-22.8	-23.5
29	Motor vehicles, trailers and semi-trailers	44.7	60.3	93.0	-25.8	-35.2
30	Other transport equipment	44.9	108.4	89.5	-58.6	21.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	95.1	85.6	155.6	11.1	-45.0
3	Capital goods	53.2	84.3	105.3	-36.9	-20.0
4	Consumer Durables	49.8	62.1	88.8	-19.8	-30.1
5	Consumer Non-Durables	85.3	92.8	101.2	-8.2	-8.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	74.5	88.9	118.9	-16.2	-25.2
C	MANUFACTURING	74.5	88.9	118.9	-16.2	-25.2
13	Textiles	53.5	60.7	82.8	-11.9	-26.7
14	Wearing apparel	56.0	71.4	96.0	-21.5	-25.7
17	Paper and paper products	114.7	116.6	123.8	-1.6	-5.8
20	Chemicals and chemical products	88.2	87.0	115.1	1.4	-24.4
21	Basic pharmaceutical products and pharmaceutical preparations	98.8	112.9	102.2	-12.5	10.5
24	Basic metals	69.5	82.2	152.8	-15.6	-46.2
25	Fabricated metal products	61.1	76.1	114.1	-19.6	-33.3
26	Computers, electronic and optical products	34.5	72.0	83.6	-52.1	-14.0
27	Electrical equipment	73.6	80.7	119.5	-8.8	-32.5
28	Machinery and equipment n. e. c.	74.3	120.4	130.2	-38.3	-7.6
29	Motor vehicles, trailers and semi-trailers	36.0	46.0	87.4	-21.7	-47.3
30	Other transport equipment	79.7	148.1	82.1	-46.2	80.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	80.7	88.4	136.3	-8.7	-35.1
3	Capital goods	56.3	93.7	94.3	-39.9	-0.7
4	Consumer Durables	61.2	61.1	92.0	0.1	-33.6
5	Consumer Non-Durables	78.3	90.6	100.1	-13.6	-9.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	104.2	83.4	162.1	25.0	-48.6
C	MANUFACTURING	104.2	83.4	162.1	25.0	-48.6
13	Textiles	58.5	55.5	78.4	5.3	-29.1
14	Wearing apparel	53.3	63.2	80.6	-15.6	-21.7
17	Paper and paper products	122.8	108.2	129.1	13.4	-16.2
20	Chemicals and chemical products	141.4	94.5	126.4	49.6	-25.2
21	Basic pharmaceutical products and pharmaceutical preparations	283.6	242.6	181.8	16.9	33.5
24	Basic metals	116.4	78.1	217.6	48.9	-64.1
25	Fabricated metal products	110.7	102.9	121.4	7.6	-15.3
26	Computers, electronic and optical products	40.6	73.8	137.5	-45.1	-46.3
27	Electrical equipment	77.5	73.0	134.2	6.1	-45.6
28	Machinery and equipment n. e. c.	94.0	87.1	153.4	8.0	-43.3
29	Motor vehicles, trailers and semi-trailers	81.8	223.0	143.0	-63.3	56.0
30	Other transport equipment	55.4	139.0	154.5	-60.1	-10.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	114.5	80.9	182.6	41.6	-55.7
3	Capital goods	70.2	91.8	141.9	-23.5	-35.3
4	Consumer Durables	38.7	62.6	85.5	-38.1	-26.8
5	Consumer Non-Durables	96.1	94.3	102.1	1.9	-7.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	103.6	77.0	134.2	34.7	-42.6
C	MANUFACTURING	103.6	77.0	134.2	34.7	-42.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	125.5	76.6	151.2	63.9	-49.3
3	Capital goods	43.2	71.4	140.3	-39.5	-49.1
4	Consumer Durables	44.4	63.3	92.8	-29.9	-31.8
5	Consumer Non-Durables	86.5	85.4	90.6	1.3	-5.7

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	105.4	88.9	195.3	18.6	-54.5
C	MANUFACTURING	105.4	88.9	195.3	18.6	-54.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	108.3	86.3	215.4	25.4	-59.9
3	Capital goods	102.6	105.9	137.9	-3.1	-23.2
4	Consumer Durables	27.0	60.1	64.4	-55.0	-6.7
5	Consumer Non-Durables	97.1	96.9	116.0	0.2	-16.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2009	V	85.8	-36.2	88.9	-25.2	83.4	-48.6
	VI	89.7	-33.8	93.8	-28.8	85.2	-39.7
	VII	94.7	-31.1	95.2	-26.5	90.4	-40.2
	VIII	59.6	-25.6	63.1	-12.4	53.5	-43.5
	IX	89.6	-24.5	92.5	-18.1	82.6	-36.2
	X	84.6	-26.1	80.2	-26.1	87.4	-29.7
	XI	90.2	-11.9	83.1	-14.8	99.0	-9.6
	XII	87.0	-3.4	83.9	-7.5	90.3	4.8
2010	I	70.5	1.5	66.7	-5.1	79.2	11.1
	II	74.0	-7.7	70.0	-13.0	83.7	0.7
	III	97.6	15.8	91.9	7.0	109.9	29.4
	IV	87.4	4.1	79.1	-8.1	105.1	26.3
	*V	84.6	-1.5	74.5	-16.2	104.2	25.0

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2009	V	83.4	-48.6	77.0	-42.6	88.9	-54.5
	VI	85.2	-39.7	82.0	-44.9	87.5	-35.8
	VII	90.4	-40.2	89.7	-36.9	88.0	-45.7
	VIII	53.5	-43.5	43.3	-44.9	65.3	-43.0
	IX	82.6	-36.2	82.5	-32.8	84.4	-39.8
	X	87.4	-29.7	89.3	-30.4	84.7	-31.0
	XI	99.0	-9.6	101.8	-5.0	97.3	-14.2
	XII	90.3	4.8	82.9	-9.8	94.3	16.8
2010	I	79.2	11.1	81.5	4.1	75.4	18.6
	II	83.7	0.7	86.7	4.4	78.8	-5.8
	III	109.9	29.4	111.1	41.7	109.6	21.6
	IV	105.1	26.3	107.8	32.6	105.5	25.0
	*V	104.2	25.0	103.6	34.7	105.4	18.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2010/2009	Rate of change (%) 2009/2008
		June 2009- May 2010*	June 2008- May 2009	June 2007- May 2008		
	OVERALL INDEX	84.1	98.5	117.0	-14.6	-15.8
C	MANUFACTURING	84.1	98.5	117.0	-14.6	-15.8
13	Textiles	54.0	69.6	87.3	-22.4	-20.4
14	Wearing apparel	66.7	82.2	96.8	-18.8	-15.1
17	Paper and paper products	114.9	116.5	119.7	-1.4	-2.6
20	Chemicals and chemical products	88.1	96.4	104.4	-8.5	-7.7
21	Basic pharmaceutical products and pharmaceutical preparations	143.9	124.8	111.1	15.3	12.3
24	Basic metals	82.4	105.1	137.8	-21.6	-23.8
25	Fabricated metal products	84.6	99.8	114.4	-15.2	-12.8
26	Computers, electronic and optical products	48.0	76.0	100.3	-36.8	-24.2
27	Electrical equipment	77.6	90.7	117.7	-14.5	-23.0
28	Machinery and equipment n. e. c.	92.4	106.6	124.4	-13.3	-14.3
29	Motor vehicles, trailers and semi-trailers	82.5	76.8	97.0	7.4	-20.8
30	Other transport equipment	56.9	91.5	95.4	-37.7	-4.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	86.8	103.0	126.7	-15.8	-18.7
3	Capital goods	70.4	90.0	106.7	-21.8	-15.6
4	Consumer Durables	52.9	65.4	82.0	-19.1	-20.3
5	Consumer Non-Durables	94.1	97.9	101.0	-3.9	-3.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry has being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) has being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).