



**HELLENIC REPUBLIC
MINISTRY OF FINANCE**



**GENERAL SECRETARIAT OF THE
NATIONAL STATISTICAL SERVICE
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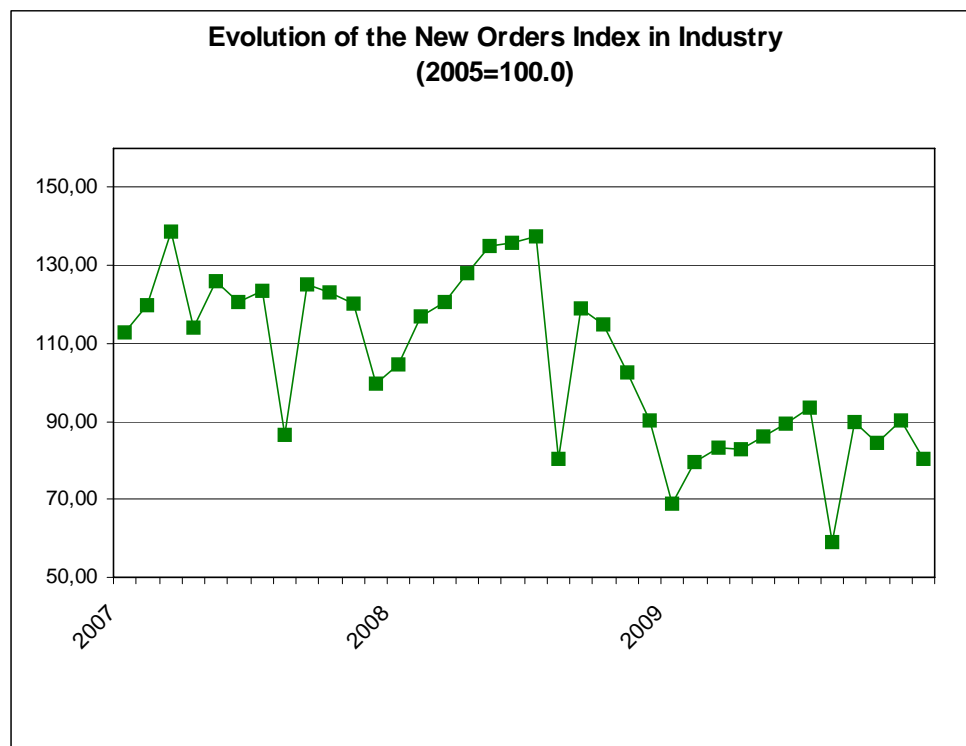
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 10.9% in December 2009 as compared to December 2008.

NEW ORDERS INDEX IN INDUSTRY: December 2009

The New Orders Index in Industry (both domestic and non-domestic market) in December 2009 as compared to December 2008 recorded a fall of 10.9%. A year earlier, the annual rate of change of the New Orders in Industry was -10.0%.

The average New Orders Index in Industry for the 12-month period January 2009 – December 2009, as compared to the 12-month period January 2008 – December 2008, fell by 28.6%. A year earlier, the corresponding average rate of change of the New Orders Index in Industry was -1.9%.



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The decrease of the New Orders Index in Industry by 10.9% in December 2009, as compared to December 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 15.2%.
- The New Orders Index in Industry for the non-domestic market fell by 1.8%.

The decrease of the New Orders Index in Industry for the non-domestic market by 1.8% in December 2009, as compared to December 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 13.4%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 7.6%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	80.3	90.0	100.0	-10.9	-10.0
C	MANUFACTURING	80.3	90.0	100.0	-10.9	-10.0
13	Textiles	51.2	71.6	79.8	-28.4	-10.3
14	Wearing apparel	71.7	78.9	94.4	-9.1	-16.4
17	Paper and paper products	107.3	104.3	107.8	2.9	-3.2
20	Chemicals and chemical products	62.8	63.2	73.7	-0.6	-14.2
21	Basic pharmaceutical products and pharmaceutical preparations	142.0	133.3	119.4	6.5	11.6
24	Basic metals	78.6	81.0	99.2	-2.9	-18.4
25	Fabricated metal products	86.7	111.7	106.3	-22.4	5.0
26	Computers, electronic and optical products	31.6	82.1	108.9	-61.5	-24.6
27	Electrical equipment	78.8	79.1	104.1	-0.3	-24.0
28	Machinery and equipment n. e. c.	102.6	125.5	131.3	-18.2	-4.5
29	Motor vehicles, trailers and semi-trailers	88.6	207.5	199.9	-57.3	3.8
30	Other transport equipment	68.9	94.8	89.9	-27.3	5.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	78.8	81.4	97.3	-3.3	-16.3
3	Capital goods	80.5	123.4	123.1	-34.8	0.2
4	Consumer Durables	41.2	45.7	56.4	-9.8	-18.9
5	Consumer Non-Durables	92.8	96.9	96.6	-4.2	0.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	76.9	90.7	99.3	-15.2	-8.7
C	MANUFACTURING	76.9	90.7	99.3	-15.2	-8.7
13	Textiles	51.8	72.8	90.7	-28.9	-19.8
14	Wearing apparel	83.4	89.6	100.6	-6.9	-10.9
17	Paper and paper products	109.8	104.6	107.3	5.0	-2.5
20	Chemicals and chemical products	63.0	61.8	69.8	1.9	-11.4
21	Basic pharmaceutical products and pharmaceutical preparations	119.3	123.5	112.9	-3.4	9.4
24	Basic metals	69.3	78.0	99.8	-11.1	-21.8
25	Fabricated metal products	83.4	109.1	105.4	-23.6	3.5
26	Computers, electronic and optical products	9.5	88.7	105.3	-89.2	-15.8
27	Electrical equipment	80.5	88.7	102.9	-9.2	-13.7
28	Machinery and equipment n. e. c.	91.5	112.9	135.4	-18.9	-16.6
29	Motor vehicles, trailers and semi-trailers	51.4	200.9	181.8	-74.4	10.5
30	Other transport equipment	62.5	69.5	69.6	-10.1	-0.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	75.3	80.7	96.7	-6.7	-16.5
3	Capital goods	71.5	116.5	115.9	-38.7	0.5
4	Consumer Durables	46.1	50.7	55.0	-9.1	-7.8
5	Consumer Non-Durables	92.3	99.7	98.0	-7.4	1.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	84.7	86.2	100.3	-1.8	-14.0
C	MANUFACTURING	84.7	86.2	100.3	-1.8	-14.0
13	Textiles	51.4	70.1	69.4	-26.7	1.1
14	Wearing apparel	62.7	70.3	89.6	-10.9	-21.5
17	Paper and paper products	85.7	101.6	112.4	-15.7	-9.5
20	Chemicals and chemical products	62.8	66.6	83.3	-5.7	-20.1
21	Basic pharmaceutical products and pharmaceutical preparations	254.9	182.3	151.9	39.9	20.0
24	Basic metals	87.8	83.7	98.7	5.0	-15.2
25	Fabricated metal products	97.8	118.3	106.6	-17.3	11.0
26	Computers, electronic and optical products	46.1	71.4	105.9	-35.4	-32.6
27	Electrical equipment	76.7	65.3	103.4	17.5	-36.8
28	Machinery and equipment n. e. c.	121.5	140.9	129.0	-13.8	9.2
29	Motor vehicles, trailers and semi-trailers	598.9	314.0	486.1	90.7	-35.4
30	Other transport equipment	59.8	197.2	216.6	-69.7	-9.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	83.2	81.8	98.1	1.7	-16.6
3	Capital goods	102.5	129.0	141.8	-20.5	-9.0
4	Consumer Durables	36.2	41.1	55.0	-11.8	-25.4
5	Consumer Non-Durables	91.9	89.9	94.9	2.3	-5.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	79.6	91.9	102.3	-13.4	-10.1
C	MANUFACTURING	79.6	91.9	102.3	-13.4	-10.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	87.6	97.0	104.7	-9.7	-7.3
3	Capital goods	46.2	99.9	150.2	-53.8	-33.5
4	Consumer Durables	34.1	44.4	62.3	-23.1	-28.7
5	Consumer Non-Durables	86.6	86.2	81.2	0.5	6.2

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	86.9	80.8	95.8	7.6	-15.7
C	MANUFACTURING	86.9	80.8	95.8	7.6	-15.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	81.9	72.0	91.9	13.8	-21.7
3	Capital goods	141.4	148.8	108.2	-5.0	37.6
4	Consumer Durables	42.4	37.2	46.4	14.0	-19.9
5	Consumer Non-Durables	83.0	92.5	118.8	-10.2	-22.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XII	90.0	-10.0	90.7	-8.7	86.2	-14.0
2009 I	68.8	-34.2	66.5	-35.7	70.6	-33.9
II	79.5	-31.9	76.0	-28.2	82.6	-39.3
III	83.1	-31.1	81.0	-29.8	83.9	-35.8
IV	82.7	-35.3	81.2	-30.8	81.4	-44.2
V	86.2	-36.0	85.8	-27.8	83.0	-48.8
VI	89.4	-34.0	89.1	-32.4	85.8	-39.3
VII	93.5	-32.0	93.5	-27.9	90.4	-40.2
VIII	59.0	-26.4	61.6	-14.5	54.5	-42.5
IX	89.9	-24.2	92.6	-17.9	83.1	-35.8
X	84.5	-26.2	81.4	-25.0	87.0	-30.0
XI	90.4	-11.7	84.3	-13.5	98.1	-10.4
*XII	80.3	-10.9	76.9	-15.2	84.7	-1.8

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XII	86.2	-14.0	91.9	-10.1	80.8	-15.7
2009 I	70.6	-33.9	78.1	-36.4	62.7	-31.9
II	82.6	-39.3	83.0	-43.8	83.2	-32.8
III	83.9	-35.8	78.7	-42.8	87.8	-31.4
IV	81.4	-44.2	82.4	-39.3	80.0	-50.3
V	83.0	-48.8	77.5	-42.2	88.0	-54.9
VI	85.8	-39.3	82.2	-44.8	88.7	-34.9
VII	90.4	-40.2	89.8	-36.9	88.2	-45.6
VIII	54.5	-42.5	44.0	-44.1	66.8	-41.7
IX	83.1	-35.8	81.1	-33.8	86.9	-38.0
X	87.0	-30.0	87.9	-31.5	85.9	-30.0
XI	98.1	-10.4	101.3	-5.5	95.8	-15.5
*XII	84.7	-1.8	79.6	-13.4	86.9	7.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009/2008	Rate of change (%) 2008/2007
		Jan.2009- Dec.2009*	Jan.2008- Dec.2008	Jan.2007- Dec.2007		
	OVERALL INDEX	82.3	115.2	117.4	-28.6	-1.9
C	MANUFACTURING	82.3	115.2	117.4	-28.6	-1.9
13	Textiles	56.7	79.6	94.3	-28.8	-15.6
14	Wearing apparel	72.5	89.5	101.2	-19.0	-11.6
17	Paper and paper products	112.6	121.0	116.1	-6.9	4.2
20	Chemicals and chemical products	85.6	105.6	106.5	-18.9	-0.9
21	Basic pharmaceutical products and pharmaceutical preparations	139.9	116.9	112.1	19.7	4.3
24	Basic metals	73.9	138.4	136.0	-46.6	1.8
25	Fabricated metal products	87.1	112.7	114.8	-22.7	-1.9
26	Computers, electronic and optical products	45.4	92.1	95.9	-50.7	-4.0
27	Electrical equipment	77.1	108.7	119.0	-29.1	-8.7
28	Machinery and equipment n. e. c.	85.6	124.7	123.1	-31.3	1.3
29	Motor vehicles, trailers and semi-trailers	78.3	88.0	95.6	-11.1	-8.0
30	Other transport equipment	83.9	90.6	100.1	-7.4	-9.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	81.3	126.0	126.0	-35.5	0.0
3	Capital goods	76.0	101.2	107.8	-24.9	-6.2
4	Consumer Durables	57.1	76.7	84.2	-25.7	-8.9
5	Consumer Non-Durables	96.2	100.1	104.3	-3.9	-4.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is an important business indicator and shows the monthly demand of the market of goods and services in industry. This Index was first compiled by the National Statistical Service of Greece in 2006, with base year 2000=100.0.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13, 14, 17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is released from April 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000.
References	More information about the methodology for the compilation and calculation of the index and for the time series is available in the NSSG website (www.statistics.gr).