



**HELLENIC REPUBLIC
MINISTRY OF FINANCE**



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 21 December 2009

**PRESS RELEASE
New Orders Index in Industry^{1,2,3,4,5}
October 2009**

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for October 2009, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in October 2009, as compared to October 2008, fell by 27.5%. A year earlier, the annual rate of change was -7.0%.
- The average New Orders Index in Industry for the 12-month period November 2008 - October 2009, as compared to the 12-month period November 2007 - October 2008, fell by 29.2%. A year earlier, the corresponding average rate of change was -0.1%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 27.5% in October 2009, as compared to October 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 30.8%.
- Capital Goods turnover fell by 33.7%.
- Consumer Durables turnover fell by 12.3%.
- Consumer Non-Durables turnover fell by 12.6%.

In addition, the decrease of the New Orders Index in Industry by 27.5% in October 2009, as compared to October 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 26.4%.
- The New Orders Index in Industry for the non-domestic market fell by 31.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 31.5% in October 2009, as compared to October 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 32.6%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 31.9%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	October 2009*	October 2008	October 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	83.1	114.7	123.3	-27.5	-7.0
C	Manufacturing	83.1	114.7	123.3	-27.5	-7.0
13	Textiles	57.5	89.4	105.1	-35.7	-14.9
14	Wearing apparel	78.7	109.2	107.8	-28.0	1.4
17	Paper and paper products	116.3	126.4	128.6	-8.0	-1.7
20	Chemicals and chemical products	84.8	103.7	114.0	-18.2	-9.1
21	Basic pharmaceutical products and pharmaceutical preparations	140.9	131.7	122.7	7.0	7.4
24	Basic metals	75.8	128.7	139.6	-41.1	-7.8
25	Fabricated metal products	89.7	114.8	121.0	-21.9	-5.1
26	Computers, electronic and optical products	47.7	96.9	103.8	-50.8	-6.6
27	Electrical equipment	88.6	97.0	124.7	-8.7	-22.2
28	Machinery and equipment n. e. c.	81.0	115.4	120.6	-29.8	-4.3
29	Motor vehicles, trailers and semi-trailers	43.2	77.0	112.6	-43.9	-31.6
30	Other transport equipment	61.2	109.3	93.5	-44.1	16.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	82.1	118.7	132.0	-30.8	-10.1
3	Capital goods	73.0	110.1	115.6	-33.7	-4.7
4	Consumer Durables	66.6	75.9	83.0	-12.3	-8.5
5	Consumer Non-Durables	98.9	113.2	109.4	-12.6	3.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	October 2009*	October 2008	October 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	80.0	108.6	114.2	-26.4	-4.9
C	Manufacturing	80.0	108.6	114.2	-26.4	-4.9
13	Textiles	58.0	83.2	101.8	-30.3	-18.3
14	Wearing apparel	98.6	129.5	130.4	-23.9	-0.6
17	Paper and paper products	117.8	125.6	128.7	-6.2	-2.4
20	Chemicals and chemical products	81.3	92.5	110.2	-12.1	-16.0
21	Basic pharmaceutical products and pharmaceutical preparations	106.7	115.4	112.9	-7.6	2.2
24	Basic metals	75.0	118.8	124.6	-36.9	-4.7
25	Fabricated metal products	78.9	110.4	108.0	-28.6	2.2
26	Computers, electronic and optical products	30.9	112.7	93.0	-72.6	21.2
27	Electrical equipment	86.7	103.7	117.8	-16.4	-11.9
28	Machinery and equipment n. e. c.	76.2	98.2	122.0	-22.4	-19.5
29	Motor vehicles, trailers and semi-trailers	33.0	75.4	99.3	-56.2	-24.1
30	Other transport equipment	47.0	100.0	76.8	-53.0	30.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	82.8	111.1	121.0	-25.5	-8.2
3	Capital goods	61.6	103.6	102.9	-40.5	0.7
4	Consumer Durables	63.5	84.2	86.9	-24.6	-3.2
5	Consumer Non-Durables	93.9	111.1	111.6	-15.5	-0.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	October 2009*	October 2008	October 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	85.2	124.4	138.0	-31.5	-9.9
C	Manufacturing	85.2	124.4	138.0	-31.5	-9.9
13	Textiles	56.0	96.3	108.2	-41.9	-11.0
14	Wearing apparel	62.2	93.3	89.1	-33.4	4.7
17	Paper and paper products	102.9	133.4	127.5	-22.8	4.6
20	Chemicals and chemical products	93.0	130.2	123.8	-28.5	5.2
21	Basic pharmaceutical products and pharmaceutical preparations	311.2	212.8	171.5	46.3	24.1
24	Basic metals	77.0	138.5	154.2	-44.4	-10.2
25	Fabricated metal products	125.6	129.9	165.7	-3.3	-21.6
26	Computers, electronic and optical products	55.2	88.4	111.9	-37.6	-21.0
27	Electrical equipment	88.4	87.7	134.7	0.8	-34.9
28	Machinery and equipment n. e. c.	84.7	136.0	117.8	-37.7	15.5
29	Motor vehicles, trailers and semi-trailers	97.5	72.9	278.3	33.8	-73.8
30	Other transport equipment	50.9	151.1	177.4	-66.3	-14.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	80.9	128.9	146.9	-37.2	-12.3
3	Capital goods	88.6	125.3	150.0	-29.3	-16.5
4	Consumer Durables	68.9	67.7	79.0	1.9	-14.3
5	Consumer Non-Durables	105.7	117.4	105.2	-10.0	11.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	October 2009*	October 2008	October 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.6	128.5	148.2	-32.6	-13.3
C	Manufacturing	86.6	128.5	148.2	-32.6	-13.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	92.1	145.5	173.0	-36.7	-15.9
3	Capital goods	55.8	115.2	159.6	-51.6	-27.8
4	Consumer Durables	66.1	67.0	83.2	-1.4	-19.5
5	Consumer Non-Durables	92.8	101.6	84.8	-8.6	19.7

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	October 2009*	October 2008	October 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	84.0	123.4	127.7	-31.9	-3.4
C	Manufacturing	84.0	123.4	127.7	-31.9	-3.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	75.1	120.0	127.3	-37.4	-5.8
3	Capital goods	132.6	140.3	129.7	-5.5	8.2
4	Consumer Durables	80.6	72.0	67.6	11.9	6.5
5	Consumer Non-Durables	106.7	139.6	136.0	-23.6	2.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month		Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008	X	114.7	-7.0	108.6	-4.9	124.4	-9.9
	XI	102.5	-14.9	97.5	-13.7	109.6	-16.8
	XII	90.0	-9.7	90.7	-7.8	86.3	-14.5
2009	I	69.5	-33.7	67.5	-34.8	70.6	-34.1
	II	79.6	-32.0	75.9	-28.3	82.8	-39.3
	III	83.0	-31.3	81.0	-29.9	83.7	-36.0
	IV	82.5	-35.6	81.0	-31.1	81.3	-44.4
	V	84.0	-37.8	83.0	-30.3	82.4	-49.2
	VI	87.9	-35.2	88.3	-33.1	83.5	-41.0
	VII	92.1	-33.1	92.0	-29.1	89.0	-41.2
	VIII	58.0	-27.7	59.8	-17.0	53.9	-43.2
	IX	87.4	-26.4	89.2	-20.9	82.7	-36.1
	*X	83.1	-27.5	80.0	-26.4	85.2	-31.5

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	X	124.4	-9.9	128.5	-13.3	123.4	-3.4
	XI	109.6	-16.8	107.1	-19.4	115.6	-12.0
	XII	86.3	-14.5	91.7	-11.0	81.2	-15.8
2009	I	70.6	-34.1	78.9	-35.9	61.8	-33.2
	II	82.8	-39.3	83.4	-43.7	83.9	-32.5
	III	83.7	-36.0	79.2	-42.5	89.7	-31.1
	IV	81.3	-44.4	83.0	-38.9	79.3	-51.0
	V	82.4	-49.2	76.4	-43.1	91.8	-53.3
	VI	83.5	-41.0	82.7	-44.5	84.6	-38.3
	VII	89.0	-41.2	89.8	-36.9	86.3	-47.3
	VIII	53.9	-43.2	44.5	-43.4	64.0	-44.3
	IX	82.7	-36.1	79.7	-35.3	88.7	-37.4
	*X	85.2	-31.5	86.6	-32.6	84.0	-31.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Nov.2008- Oct.2009*	Nov.2007- Oct.2008	Nov.2006- Oct.2007		
	Overall Index	83.3	117.7	117.8	-29.2	-0.1
C	Manufacturing	83.3	117.7	117.8	-29.2	-0.1
13	Textiles	59.4	81.8	95.1	-27.4	-14.0
14	Wearing apparel	75.4	92.9	101.1	-18.8	-8.2
17	Paper and paper products	112.8	122.1	113.8	-7.6	7.3
20	Chemicals and chemical products	85.2	108.4	106.1	-21.4	2.1
21	Basic pharmaceutical products and pharmaceutical preparations	128.4	115.8	110.5	10.8	4.8
24	Basic metals	77.0	142.1	137.8	-45.8	3.1
25	Fabricated metal products	89.7	115.1	116.1	-22.1	-0.8
26	Computers, electronic and optical products	55.3	95.7	97.9	-42.2	-2.2
27	Electrical equipment	79.2	113.4	119.1	-30.2	-4.8
28	Machinery and equipment n. e. c.	89.5	123.4	123.0	-27.5	0.3
29	Motor vehicles, trailers and semi-trailers	67.3	84.7	89.1	-20.5	-4.9
30	Other transport equipment	79.1	89.0	97.9	-11.1	-9.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	83.0	129.2	126.5	-35.8	2.1
3	Capital goods	77.4	102.5	108.4	-24.5	-5.4
4	Consumer Durables	62.2	79.7	85.6	-22.0	-6.9
5	Consumer Non-Durables	93.9	101.2	103.7	-7.2	-2.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".