



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4,5}
September 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for September 2009, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in September 2009, as compared to September 2008, fell by 27.0%. A year earlier, the annual rate of change was –5.1%.
- The average New Orders Index in Industry for the 12-month period October 2008 - September 2009, as compared to the 12-month period October 2007 - September 2008, fell by 27.6%. A year earlier, the corresponding average rate of change was 0.4%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 27.0% in September 2009, as compared to September 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 33.0%.
- Capital Goods turnover fell by 26.2%.
- Consumer Durables turnover fell by 11.7%.
- Consumer Non-Durables turnover fell by 6.5%.

In addition, the decrease of the New Orders Index in Industry by 27.0% in September 2009, as compared to September 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 22.0%.
- The New Orders Index in Industry for the non-domestic market fell by 35.8%.

The decrease of the New Orders Index in Industry for the non-domestic market by 35.8% in September 2009, as compared to September 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 32.6%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 39.2%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.7	118.8	125.2	-27.0	-5.1
C	Manufacturing	86.7	118.8	125.2	-27.0	-5.1
13	Textiles	61.9	90.4	97.1	-31.5	-6.9
14	Wearing apparel	86.3	96.3	104.8	-10.4	-8.1
17	Paper and paper products	118.6	123.1	117.9	-3.6	4.4
20	Chemicals and chemical products	87.9	119.6	107.0	-26.5	11.8
21	Basic pharmaceutical products and pharmaceutical preparations	135.6	123.3	108.2	10.0	13.9
24	Basic metals	81.8	140.4	152.5	-41.8	-8.0
25	Fabricated metal products	97.4	114.3	124.0	-14.8	-7.8
26	Computers, electronic and optical products	65.4	95.9	123.1	-31.7	-22.1
27	Electrical equipment	84.0	114.8	125.3	-26.8	-8.4
28	Machinery and equipment n. e. c.	83.6	101.6	100.7	-17.7	0.9
29	Motor vehicles, trailers and semi-trailers	49.2	90.7	111.7	-45.7	-18.9
30	Other transport equipment	50.9	78.4	112.8	-35.0	-30.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	86.7	129.5	136.3	-33.0	-5.0
3	Capital goods	72.8	98.6	117.2	-26.2	-15.9
4	Consumer Durables	73.3	83.1	82.2	-11.7	1.0
5	Consumer Non-Durables	102.0	109.1	104.3	-6.5	4.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	88.0	112.8	116.8	-22.0	-3.4
C	Manufacturing	88.0	112.8	116.8	-22.0	-3.4
13	Textiles	62.4	87.1	91.2	-28.4	-4.4
14	Wearing apparel	120.4	133.4	139.8	-9.8	-4.5
17	Paper and paper products	120.6	122.7	118.1	-1.7	3.9
20	Chemicals and chemical products	80.3	105.1	103.4	-23.6	1.7
21	Basic pharmaceutical products and pharmaceutical preparations	111.8	107.6	101.8	3.8	5.8
24	Basic metals	87.6	128.3	134.6	-31.7	-4.7
25	Fabricated metal products	96.0	108.2	117.1	-11.3	-7.6
26	Computers, electronic and optical products	42.6	114.6	102.2	-62.8	12.2
27	Electrical equipment	91.3	121.9	121.9	-25.1	0.0
28	Machinery and equipment n. e. c.	77.2	104.8	98.4	-26.4	6.5
29	Motor vehicles, trailers and semi-trailers	53.2	91.3	103.3	-41.8	-11.6
30	Other transport equipment	37.1	75.6	107.7	-51.0	-29.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	91.0	120.1	122.7	-24.2	-2.1
3	Capital goods	64.9	94.1	110.5	-31.1	-14.8
4	Consumer Durables	94.1	98.0	94.3	-4.0	3.9
5	Consumer Non-Durables	101.8	113.9	110.5	-10.6	3.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	83.2	129.6	140.1	-35.8	-7.5
C	Manufacturing	83.2	129.6	140.1	-35.8	-7.5
13	Textiles	60.8	93.9	103.4	-35.2	-9.2
14	Wearing apparel	57.5	64.3	75.7	-10.5	-15.0
17	Paper and paper products	100.7	126.5	116.7	-20.4	8.4
20	Chemicals and chemical products	106.5	153.5	115.2	-30.6	33.2
21	Basic pharmaceutical products and pharmaceutical preparations	253.9	200.9	140.1	26.4	43.4
24	Basic metals	76.3	152.1	169.6	-49.8	-10.3
25	Fabricated metal products	104.2	133.7	149.4	-22.0	-10.5
26	Computers, electronic and optical products	83.2	89.5	141.0	-7.0	-36.6
27	Electrical equipment	78.5	106.7	132.4	-26.4	-19.4
28	Machinery and equipment n. e. c.	90.2	93.9	104.7	-4.0	-10.3
29	Motor vehicles, trailers and semi-trailers	32.0	56.0	223.3	-42.8	-74.9
30	Other transport equipment	31.7	119.1	145.2	-73.4	-18.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	80.4	142.0	154.8	-43.3	-8.3
3	Capital goods	85.1	115.1	139.0	-26.0	-17.2
4	Consumer Durables	54.3	68.6	71.3	-20.8	-3.9
5	Consumer Non-Durables	101.3	98.3	92.0	3.1	6.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	83.0	123.2	129.9	-32.6	-5.2
C	Manufacturing	83.0	123.2	129.9	-32.6	-5.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	90.6	144.6	148.3	-37.4	-2.5
3	Capital goods	65.8	107.8	155.9	-39.0	-30.8
4	Consumer Durables	46.5	73.9	76.0	-37.0	-2.8
5	Consumer Non-Durables	79.9	79.7	75.1	0.2	6.1

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.2	141.7	152.2	-39.2	-6.9
C	Manufacturing	86.2	141.7	152.2	-39.2	-6.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	75.6	144.5	162.1	-47.7	-10.9
3	Capital goods	110.1	137.2	117.7	-19.8	16.6
4	Consumer Durables	71.9	55.2	59.2	30.5	-6.9
5	Consumer Non-Durables	142.8	136.0	121.2	5.0	12.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IX	118.8	-5.1	112.8	-3.4	129.6	-7.5
	X	-7.0	108.6	-4.9	124.4	-9.9
	XI	-14.9	97.5	-13.7	109.6	-16.8
	XII	-9.7	90.7	-7.8	86.3	-14.5
2009 I	68.2	-34.8	65.5	-36.8	70.7	-33.9
	II	-32.2	75.0	-29.2	83.9	-38.5
	III	-30.6	82.0	-29.0	84.4	-35.6
	IV	-34.1	82.0	-30.2	84.7	-42.1
	V	-37.7	82.6	-30.7	83.3	-48.7
	VI	-35.7	87.5	-33.7	83.0	-41.3
	VII	-33.9	90.9	-29.9	87.8	-42.0
	VIII	-29.5	58.0	-19.6	52.9	-44.2
	*IX	-27.0	88.0	-22.0	83.2	-35.8

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IX	129.6	-7.5	123.2	-5.2	141.7	-6.9
	X	-9.9	128.5	-13.3	123.4	-3.4
	XI	-16.8	107.1	-19.4	115.6	-12.0
	XII	-14.5	91.7	-11.0	81.2	-15.8
2009 I	70.7	-33.9	78.9	-35.9	62.0	-32.9
	II	-38.5	84.4	-43.0	84.9	-31.6
	III	-35.6	79.6	-42.3	90.8	-30.3
	IV	-42.1	82.3	-39.4	87.0	-46.2
	V	-48.7	76.9	-42.7	92.9	-52.7
	VI	-41.3	82.7	-44.5	83.7	-39.0
	VII	-42.0	90.3	-36.6	83.7	-48.9
	VIII	-44.2	45.6	-42.0	60.7	-47.2
	*IX	-35.8	83.0	-32.6	86.2	-39.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Oct.2008-Sep.2009*	Oct.2007-Sep.2008	Oct.2006-Sep.2007		
	Overall Index	85.7	118.4	117.9	-27.6	0.4
C	Manufacturing	85.7	118.4	117.9	-27.6	0.4
13	Textiles	62.4	83.1	95.4	-24.9	-12.9
14	Wearing apparel	78.1	92.7	102.1	-15.8	-9.2
17	Paper and paper products	113.8	122.3	112.3	-6.9	8.9
20	Chemicals and chemical products	85.7	109.2	105.4	-21.5	3.7
21	Basic pharmaceutical products and pharmaceutical preparations	126.6	115.1	109.8	10.1	4.8
24	Basic metals	81.1	143.0	139.1	-43.2	2.8
25	Fabricated metal products	91.8	115.6	116.0	-20.6	-0.3
26	Computers, electronic and optical products	60.5	96.3	98.7	-37.2	-2.4
27	Electrical equipment	79.8	115.7	119.5	-31.0	-3.2
28	Machinery and equipment n. e. c.	92.2	123.8	121.2	-25.5	2.2
29	Motor vehicles, trailers and semi-trailers	70.1	87.7	87.1	-20.0	0.6
30	Other transport equipment	83.1	87.7	96.0	-5.2	-8.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	85.7	130.3	126.8	-34.2	2.8
3	Capital goods	80.6	103.0	107.7	-21.7	-4.3
4	Consumer Durables	62.9	80.3	87.8	-21.7	-8.5
5	Consumer Non-Durables	94.9	100.9	104.1	-5.9	-3.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".