



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Revised New Orders Index in Industry<sup>1,2,3,4,5</sup>**  
**April 2009**

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for April 2009, according to provisional<sup>5</sup> results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in April 2009, as compared to April 2008, fell by 33.7%. A year earlier, the annual rate of change was 11.9%.
- ❑ The average New Orders Index in Industry for the 12-month period May 2008 - April 2009, as compared to the 12-month period May 2007 - April 2008, fell by 12.1%. A year earlier, the corresponding average rate of change was -2.9%.

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<sup>1</sup> The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

<sup>3</sup> The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

<sup>4</sup> The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 33.7% in April 2009, as compared to April 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 40.2%.
- Capital Goods turnover fell by 33.0%.
- Consumer Durables turnover fell by 30.0%.
- Consumer Non-Durables turnover fell by 5.6%.

In addition, the decrease of the New Orders Index in Industry by 33.7% in April 2009, as compared to April 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 30.0%.
- The New Orders Index in Industry for the non-domestic market fell by 39.6%.

The decrease of the New Orders Index in Industry for the non-domestic market by 39.6% in April 2009, as compared to April 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 36.1%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 44.5%.

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**Table I**  
**Annual rates of change of the New Orders Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	84.6	127.6	114.0	-33.7	11.9
<b>C</b>	<b>Manufacturing</b>	84.6	127.6	114.0	-33.7	11.9
<b>13</b>	Textiles	56.7	83.0	93.0	-31.6	-10.8
<b>14</b>	Wearing apparel	88.4	97.6	96.4	-9.4	1.2
<b>17</b>	Paper and paper products	111.1	124.0	111.4	-10.4	11.3
<b>20</b>	Chemicals and chemical products	97.2	112.0	112.2	-13.2	-0.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	124.1	107.5	103.6	15.4	3.8
<b>24</b>	Basic metals	80.4	164.9	135.0	-51.3	22.1
<b>25</b>	Fabricated metal products	83.4	118.3	103.3	-29.6	14.5
<b>26</b>	Computers, electronic and optical products	59.4	97.5	76.1	-39.1	28.1
<b>27</b>	Electrical equipment	68.0	116.3	104.3	-41.6	11.5
<b>28</b>	Machinery and equipment n. e. c.	90.2	154.5	134.7	-41.6	14.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	29.5	71.9	54.8	-59.0	31.1
<b>30</b>	Other transport equipment	91.4	105.2	116.3	-13.1	-9.5
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	84.9	141.9	123.6	-40.2	14.8
<b>3</b>	Capital goods	74.9	111.8	102.4	-33.0	9.1
<b>4</b>	Consumer Durables	58.0	82.9	74.1	-30.0	11.9
<b>5</b>	Consumer Non-Durables	97.7	103.5	101.0	-5.6	2.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table II**  
**Annual rates of change of the New Orders Index in Industry for the Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	81.6	116.6	105.1	-30.0	10.9
<b>C</b>	<b>Manufacturing</b>	81.6	116.6	105.1	-30.0	10.9
<b>13</b>	Textiles	57.2	78.9	91.5	-27.5	-13.8
<b>14</b>	Wearing apparel	112.7	128.6	113.7	-12.3	13.1
<b>17</b>	Paper and paper products	113.0	122.9	111.6	-8.0	10.2
<b>20</b>	Chemicals and chemical products	87.9	106.1	108.3	-17.1	-2.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	98.9	98.8	99.3	0.1	-0.5
<b>24</b>	Basic metals	78.8	147.9	117.1	-46.7	26.3
<b>25</b>	Fabricated metal products	71.5	111.1	98.2	-35.6	13.1
<b>26</b>	Computers, electronic and optical products	39.8	64.1	50.5	-37.9	27.0
<b>27</b>	Electrical equipment	68.1	109.6	97.2	-37.9	12.7
<b>28</b>	Machinery and equipment n. e. c.	87.6	137.9	120.3	-36.5	14.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	26.8	56.0	49.2	-52.1	13.9
<b>30</b>	Other transport equipment	83.3	99.2	108.8	-16.0	-8.8
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	84.0	128.0	111.9	-34.4	14.5
<b>3</b>	Capital goods	65.1	98.7	93.2	-34.0	5.9
<b>4</b>	Consumer Durables	54.0	82.3	72.6	-34.4	13.4
<b>5</b>	Consumer Non-Durables	96.4	108.8	104.2	-11.4	4.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table III**

**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	88.3	146.2	129.0	-39.6	13.3
<b>C</b>	<b>Manufacturing</b>	88.3	146.2	129.0	-39.6	13.3
<b>13</b>	Textiles	54.9	86.6	93.1	-36.6	-7.1
<b>14</b>	Wearing apparel	67.2	70.6	81.3	-4.8	-13.2
<b>17</b>	Paper and paper products	94.1	133.9	110.1	-29.7	21.7
<b>20</b>	Chemicals and chemical products	118.1	125.6	120.1	-5.9	4.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	248.5	150.5	124.4	65.1	20.9
<b>24</b>	Basic metals	81.8	181.3	152.7	-54.8	18.7
<b>25</b>	Fabricated metal products	122.3	143.5	121.3	-14.8	18.3
<b>26</b>	Computers, electronic and optical products	68.6	115.9	92.6	-40.9	25.1
<b>27</b>	Electrical equipment	65.2	124.8	113.1	-47.8	10.4
<b>28</b>	Machinery and equipment n. e. c.	92.2	180.3	156.3	-48.9	15.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	40.9	253.6	124.4	-83.9	103.9
<b>30</b>	Other transport equipment	203.5	162.3	172.9	25.4	-6.2
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	85.3	160.8	139.5	-46.9	15.2
<b>3</b>	Capital goods	104.6	153.1	130.2	-31.7	17.5
<b>4</b>	Consumer Durables	61.8	83.4	76.1	-26.0	9.7
<b>5</b>	Consumer Non-Durables	97.7	92.1	94.1	6.1	-2.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table IV**

**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**  
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	87.0	136.2	135.3	-36.1	0.7
C	Manufacturing	87.0	136.2	135.3	-36.1	0.7
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	88.8	157.0	157.9	-43.4	-0.6
3	Capital goods	90.8	147.8	136.7	-38.6	8.1
4	Consumer Durables	56.0	91.1	82.9	-38.5	9.8
5	Consumer Non-Durables	88.7	78.7	80.0	12.7	-1.6

\*Provisional data

**Table V**

**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**  
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	89.4	161.2	125.0	-44.5	29.0
C	Manufacturing	89.4	161.2	125.0	-44.5	29.0
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	84.2	170.1	127.6	-50.5	33.3
3	Capital goods	130.5	157.4	123.7	-17.1	27.2
4	Consumer Durables	80.0	63.2	57.6	26.6	9.8
5	Consumer Non-Durables	93.4	113.3	115.6	-17.6	-2.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table VI**  
**Evolution of the New Orders Index in Industry (Total Market)**  
*(2005 = 100,0)*

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IV	127.6	11.9	116.6	10.9	146.2	13.3
V	134.4	7.0	118.4	1.8	162.1	14.9
VI	134.8	11.9	131.1	17.0	141.1	5.3
VII	136.7	10.8	128.4	9.6	151.1	12.9
VIII	79.9	-7.6	71.8	-11.0	94.5	-2.4
IX	117.9	-5.6	111.8	-4.0	128.8	-8.0
X	113.5	-7.7	107.2	-5.9	123.8	-10.2
XI	101.8	-15.3	96.3	-14.6	109.9	-16.5
XII	89.1	-10.4	87.9	-10.3	88.4	-12.3
2009 I	69.0	-33.9	67.6	-34.4	71.8	-33.0
II	79.1	-32.0	75.6	-28.1	84.9	-37.8
III	82.5	-31.3	82.0	-28.4	83.5	-36.2
*IV	84.6	-33.7	81.6	-30.0	88.3	-39.6

\*Provisional data

**Table VII**  
**Evolution of the New Orders Index in Industry for the Non – Domestic Market**  
*(2005 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IV	146.2	13.3	136.2	0.7	161.2	29.0
V	162.1	14.9	134.5	-5.8	195.9	26.9
VI	141.1	5.3	148.5	3.4	136.8	6.7
VII	151.1	12.9	142.6	-4.1	162.9	31.1
VIII	94.5	-2.4	78.3	-16.3	114.6	10.3
IX	128.8	-8.0	122.7	-5.5	140.6	-7.5
X	123.8	-10.2	128.1	-13.5	123.0	-3.6
XI	109.9	-16.5	107.9	-18.8	115.4	-12.1
XII	88.4	-12.3	94.3	-8.5	81.5	-15.4
2009 I	71.8	-33.0	78.0	-36.8	66.1	-28.4
II	84.9	-37.8	86.0	-42.0	86.1	-30.6
III	83.5	-36.2	80.0	-42.0	88.3	-32.1
*IV	88.3	-39.6	87.0	-36.1	89.4	-44.5

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of New Orders Index in Industry (Total Market)**  
*(2005 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		May 2008-April 2009*	May 2007-April 2008	May 2006-April 2007		
	<b>Overall Index</b>	102.0	116.0	119.5	-12.1	-2.9
<b>C</b>	<b>Manufacturing</b>	102.0	116.0	119.5	-12.1	-2.9
<b>13</b>	Textiles	70.7	89.4	96.4	-20.9	-7.2
<b>14</b>	Wearing apparel	85.1	97.6	101.2	-12.7	-3.6
<b>17</b>	Paper and paper products	117.1	119.3	108.9	-1.9	9.6
<b>20</b>	Chemicals and chemical products	98.5	104.1	106.2	-5.3	-2.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	114.3	110.2	110.5	3.8	-0.3
<b>24</b>	Basic metals	114.6	134.6	145.6	-14.9	-7.5
<b>25</b>	Fabricated metal products	102.1	115.1	115.3	-11.3	-0.2
<b>26</b>	Computers, electronic and optical products	79.2	98.0	103.8	-19.2	-5.6
<b>27</b>	Electrical equipment	94.3	116.6	117.2	-19.1	-0.5
<b>28</b>	Machinery and equipment n. e. c.	107.9	126.1	121.7	-14.4	3.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	75.2	90.6	80.7	-17.0	12.3
<b>30</b>	Other transport equipment	87.0	98.4	91.2	-11.6	7.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	108.9	124.7	129.3	-12.7	-3.6
<b>3</b>	Capital goods	90.8	108.4	106.8	-16.3	1.5
<b>4</b>	Consumer Durables	68.5	80.6	92.3	-15.0	-12.7
<b>5</b>	Consumer Non-Durables	96.0	101.3	104.1	-5.3	-2.7

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".