



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 15 April 2009

PRESS RELEASE
Revised New Orders Index in Industry^{1,2,3,4,5}
February 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for February 2009, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in February 2009, as compared to February 2008, fell by 35.5%. A year earlier, the annual rate of change was -1.7%.
- ❑ The average New Orders Index in Industry for the 12-month period March 2008 - February 2009, as compared to the 12-month period March 2007 - February 2008, fell by 6.8%. A year earlier, the corresponding average rate of change was -0.9%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 35.5% in February 2009, as compared to February 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 42.3%.
- Capital Goods turnover fell by 33.0%.
- Consumer Durables turnover fell by 44.9%.
- Consumer Non-Durables turnover fell by 6.0%.

In addition, the decrease of the New Orders Index in Industry by 35.5% in February 2009, as compared to February 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 32.2%.
- The New Orders Index in Industry for the non-domestic market fell by 40.6%.

The decrease of the New Orders Index in Industry for the non-domestic market by 40.6% in February 2009, as compared to February 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 45.9%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 32.9%.

For further information on data:

Diamantaki Aikaterini

Karathanos Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852122, 0030 210 4852706

Fax: 0030 210 4852735

e-mail: diamantk@statistics.gr

karathap@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	February 2009*	February 2008	February 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	75.7	117.4	119.4	-35.5	-1.7
C	Manufacturing	75.7	117.4	119.4	-35.5	-1.7
13	Textiles	61.9	90.3	98.5	-31.4	-8.3
14	Wearing apparel	86.3	102.7	103.7	-16.1	-0.9
17	Paper and paper products	109.9	122.0	109.8	-9.9	11.1
20	Chemicals and chemical products	83.1	113.5	112.6	-26.8	0.8
21	Basic pharmaceutical products and pharmaceutical preparations	104.4	101.8	114.8	2.6	-11.4
24	Basic metals	71.9	141.0	147.5	-49.0	-4.4
25	Fabricated metal products	77.5	100.6	100.9	-23.0	-0.2
26	Computers, electronic and optical products	34.5	102.8	92.8	-66.4	10.8
27	Electrical equipment	56.9	124.4	113.9	-54.3	9.3
28	Machinery and equipment n. e. c.	82.4	123.3	129.7	-33.2	-5.0
29	Motor vehicles, trailers and semi-trailers	44.5	66.9	66.2	-33.5	1.0
30	Other transport equipment	63.1	85.9	91.8	-26.5	-6.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	76.0	131.7	131.9	-42.3	-0.2
3	Capital goods	63.8	95.2	98.3	-33.0	-3.2
4	Consumer Durables	44.7	81.1	81.4	-44.9	-0.4
5	Consumer Non-Durables	91.8	97.7	104.8	-6.0	-6.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	February 2009*	February 2008	February 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	72.2	106.5	108.2	-32.2	-1.6
C	Manufacturing	72.2	106.5	108.2	-32.2	-1.6
13	Textiles	66.4	86.1	90.8	-22.8	-5.2
14	Wearing apparel	88.7	104.2	93.9	-14.8	11.0
17	Paper and paper products	111.4	121.9	109.2	-8.6	11.6
20	Chemicals and chemical products	75.9	102.3	107.0	-25.8	-4.4
21	Basic pharmaceutical products and pharmaceutical preparations	89.3	94.8	113.5	-5.9	-16.4
24	Basic metals	63.2	130.9	135.6	-51.7	-3.4
25	Fabricated metal products	64.8	86.7	93.5	-25.2	-7.2
26	Computers, electronic and optical products	43.0	65.7	73.8	-34.6	-10.9
27	Electrical equipment	58.7	120.0	104.2	-51.1	15.1
28	Machinery and equipment n. e. c.	80.8	108.7	110.4	-25.7	-1.6
29	Motor vehicles, trailers and semi-trailers	43.4	57.9	58.1	-25.0	-0.3
30	Other transport equipment	71.9	91.6	85.5	-21.5	7.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	72.6	121.0	120.0	-40.0	0.9
3	Capital goods	62.8	82.1	87.8	-23.5	-6.5
4	Consumer Durables	43.8	90.5	84.3	-51.5	7.3
5	Consumer Non-Durables	85.9	93.5	100.3	-8.1	-6.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	February 2009*	February 2008	February 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	81.3	136.8	138.4	-40.6	-1.2
C	Manufacturing	81.3	136.8	138.4	-40.6	-1.2
13	Textiles	55.0	94.1	105.6	-41.5	-10.9
14	Wearing apparel	83.4	102.8	111.5	-18.9	-7.8
17	Paper and paper products	96.8	122.9	115.3	-21.2	6.6
20	Chemicals and chemical products	99.8	138.6	125.7	-28.0	10.3
21	Basic pharmaceutical products and pharmaceutical preparations	179.4	136.0	121.3	31.9	12.1
24	Basic metals	80.5	151.1	158.8	-46.7	-4.9
25	Fabricated metal products	120.4	148.1	127.6	-18.7	16.1
26	Computers, electronic and optical products	27.0	124.7	108.0	-78.4	15.4
27	Electrical equipment	52.8	131.3	128.3	-59.8	2.3
28	Machinery and equipment n. e. c.	83.3	144.7	159.9	-42.4	-9.5
29	Motor vehicles, trailers and semi-trailers	45.6	165.6	139.1	-72.4	19.0
30	Other transport equipment	59.0	136.8	142.8	-56.9	-4.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	80.3	145.9	148.3	-45.0	-1.6
3	Capital goods	71.0	145.6	133.1	-51.3	9.4
4	Consumer Durables	45.5	72.9	80.4	-37.6	-9.3
5	Consumer Non-Durables	101.2	106.0	112.2	-4.5	-5.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	February 2009*	February 2008	February 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	80.4	148.5	137.1	-45.9	8.3
C	Manufacturing	80.4	148.5	137.1	-45.9	8.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	86.7	172.1	152.2	-49.6	13.1
3	Capital goods	45.0	143.4	128.9	-68.6	11.3
4	Consumer Durables	41.2	69.5	87.7	-40.7	-20.8
5	Consumer Non-Durables	92.0	102.3	109.7	-10.0	-6.8

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	February 2009*	February 2008	February 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	83.5	124.4	141.5	-32.9	-12.0
C	Manufacturing	83.5	124.4	141.5	-32.9	-12.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	75.1	125.5	146.0	-40.1	-14.1
3	Capital goods	118.0	143.8	141.9	-17.9	1.3
4	Consumer Durables	56.7	84.8	64.8	-33.2	31.0
5	Consumer Non-Durables	117.7	106.1	118.4	11.0	-10.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 II	117.4	-1.7	106.5	-1.6	136.8	-1.2
III	120.9	-12.3	115.6	-5.6	131.2	-20.0
IV	128.2	11.5	117.4	10.5	146.6	13.2
V	135.2	7.0	119.5	1.9	162.4	14.8
VI	135.5	11.8	132.0	17.0	141.5	5.2
VII	137.3	11.1	129.4	10.3	151.1	12.9
VIII	80.5	-7.0	72.6	-10.1	94.7	-2.4
IX	118.9	-4.4	113.2	-2.0	129.2	-7.7
X	114.5	-7.3	108.8	-5.5	124.0	-9.6
XI	102.8	-14.5	97.4	-13.8	110.7	-15.4
XII	89.5	-9.9	88.2	-9.4	89.2	-12.1
2009 I	66.4	-36.9	65.6	-36.9	67.5	-37.2
*II	75.7	-35.5	72.2	-32.2	81.3	-40.6

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 II	136.8	-1.2	148.5	8.3	124.4	-12.0
III	131.2	-20.0	137.0	-22.9	131.0	-12.5
IV	146.6	13.2	136.4	2.2	161.7	27.3
V	162.4	14.8	134.6	-4.4	196.2	25.3
VI	141.5	5.2	149.1	5.5	136.9	5.2
VII	151.1	12.9	142.6	-2.3	163.1	30.0
VIII	94.7	-2.4	78.3	-15.0	114.9	9.8
IX	129.2	-7.7	123.0	-4.1	140.9	-7.6
X	124.0	-9.6	128.0	-12.2	123.3	-2.7
XI	110.7	-15.4	108.7	-17.0	116.1	-11.1
XII	89.2	-12.1	94.3	-7.7	82.6	-15.5
2009 I	67.5	-37.2	71.9	-41.8	64.2	-30.8
*II	81.3	-40.6	80.4	-45.9	83.5	-32.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Mar.2008-Feb.2009*	Mar.2007-Feb.2008	Mar.2006-Feb.2007		
	Overall Index	108.8	116.7	117.7	-6.8	-0.9
C	Manufacturing	108.8	116.7	117.7	-6.8	-0.9
13	Textiles	74.8	92.8	95.1	-19.5	-2.3
14	Wearing apparel	91.1	101.7	100.1	-10.4	1.7
17	Paper and paper products	118.8	117.9	107.3	0.8	9.9
20	Chemicals and chemical products	101.4	107.7	104.4	-5.8	3.1
21	Basic pharmaceutical products and pharmaceutical preparations	113.4	109.9	110.0	3.2	-0.1
24	Basic metals	128.3	134.3	140.3	-4.5	-4.3
25	Fabricated metal products	107.9	114.2	116.6	-5.5	-2.1
26	Computers, electronic and optical products	84.9	99.7	111.4	-14.8	-10.5
27	Electrical equipment	97.4	116.7	117.7	-16.5	-0.9
28	Machinery and equipment n. e. c.	116.8	124.8	121.5	-6.4	2.6
29	Motor vehicles, trailers and semi-trailers	80.5	89.6	86.9	-10.2	3.2
30	Other transport equipment	86.6	99.8	89.8	-13.2	11.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	117.9	125.2	125.7	-5.9	-0.4
3	Capital goods	95.1	108.7	109.9	-12.5	-1.0
4	Consumer Durables	70.7	80.1	96.1	-11.8	-16.6
5	Consumer Non-Durables	98.8	103.1	103.0	-4.2	0.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".