



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 15 April 2009

PRESS RELEASE
Revised New Orders Index in Industry^{1,2,3,4,5}
January 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for January 2009, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in January 2009, as compared to January 2008, fell by 36.9%. A year earlier, the annual rate of change was -7.0%.
- ❑ The average New Orders Index in Industry for the 12-month period February 2008 - January 2009, as compared to the 12-month period February 2007 - January 2008, fell by 4.0%. A year earlier, the corresponding average rate of change was 0.2%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 36.9% in January 2009, as compared to January 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 41.2%.
- Capital Goods turnover fell by 46.0%.
- Consumer Durables turnover fell by 47.0%.
- Consumer Non-Durables turnover fell by 11.0%.

In addition, the decrease of the New Orders Index in Industry by 36.9% in January 2009, as compared to January 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 36.9%.
- The New Orders Index in Industry for the non-domestic market fell by 37.2%.

The decrease of the New Orders Index in Industry for the non-domestic market by 37.2% in January 2009, as compared to January 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 41.8%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 30.8%.

For further information on data:

Diamantaki Aikaterini

Karathanos Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852122, 0030 210 4852706

Fax: 0030 210 4852735

e-mail: diamantk@statistics.gr

karathap@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	66.4	105.3	113.1	-36.9	-7.0
C	Manufacturing	66.4	105.3	113.1	-36.9	-7.0
13	Textiles	54.7	83.7	92.6	-34.7	-9.6
14	Wearing apparel	74.4	94.9	87.8	-21.6	8.1
17	Paper and paper products	108.6	123.1	111.6	-11.8	10.3
20	Chemicals and chemical products	65.4	95.9	99.0	-31.8	-3.1
21	Basic pharmaceutical products and pharmaceutical preparations	106.2	108.4	115.4	-2.0	-6.1
24	Basic metals	65.3	124.9	149.1	-47.7	-16.3
25	Fabricated metal products	58.9	93.2	79.9	-36.7	16.6
26	Computers, electronic and optical products	30.8	86.2	84.0	-64.3	2.6
27	Electrical equipment	49.9	94.4	106.5	-47.1	-11.4
28	Machinery and equipment n. e. c.	64.9	113.5	111.0	-42.8	2.3
29	Motor vehicles, trailers and semi-trailers	22.4	50.1	87.4	-55.2	-42.7
30	Other transport equipment	64.9	89.5	88.0	-27.5	1.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	67.1	114.2	127.0	-41.2	-10.1
3	Capital goods	48.5	89.8	83.8	-46.0	7.2
4	Consumer Durables	38.7	73.1	91.5	-47.0	-20.1
5	Consumer Non-Durables	85.7	96.3	98.4	-11.0	-2.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	65.6	104.1	99.4	-36.9	4.7
C	Manufacturing	65.6	104.1	99.4	-36.9	4.7
13	Textiles	56.1	75.0	88.1	-25.2	-14.9
14	Wearing apparel	72.6	91.3	67.3	-20.5	35.6
17	Paper and paper products	111.1	125.1	111.1	-11.2	12.7
20	Chemicals and chemical products	61.2	92.1	93.2	-33.5	-1.2
21	Basic pharmaceutical products and pharmaceutical preparations	94.2	105.3	116.2	-10.6	-9.3
24	Basic metals	63.7	132.7	131.7	-52.0	0.8
25	Fabricated metal products	52.0	89.4	69.5	-41.8	28.6
26	Computers, electronic and optical products	39.3	81.1	71.6	-51.6	13.3
27	Electrical equipment	53.0	99.7	90.3	-46.9	10.4
28	Machinery and equipment n. e. c.	61.5	110.4	90.1	-44.3	22.5
29	Motor vehicles, trailers and semi-trailers	20.5	47.0	85.9	-56.4	-45.2
30	Other transport equipment	71.3	90.3	82.1	-21.1	10.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	67.0	115.9	112.0	-42.2	3.5
3	Capital goods	49.4	84.8	73.1	-41.7	15.9
4	Consumer Durables	40.6	82.1	79.5	-50.5	3.2
5	Consumer Non-Durables	82.8	94.3	94.3	-12.2	0.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	67.5	107.5	136.6	-37.2	-21.3
C	Manufacturing	67.5	107.5	136.6	-37.2	-21.3
13	Textiles	52.0	92.9	96.0	-44.1	-3.2
14	Wearing apparel	75.7	98.0	104.8	-22.7	-6.5
17	Paper and paper products	86.6	105.1	115.9	-17.6	-9.4
20	Chemicals and chemical products	74.7	104.7	112.2	-28.6	-6.7
21	Basic pharmaceutical products and pharmaceutical preparations	165.6	123.5	111.8	34.1	10.4
24	Basic metals	67.1	117.4	166.2	-42.8	-29.3
25	Fabricated metal products	86.7	104.7	117.9	-17.3	-11.2
26	Computers, electronic and optical products	23.2	93.3	97.0	-75.1	-3.8
27	Electrical equipment	44.7	86.4	124.3	-48.3	-30.5
28	Machinery and equipment n. e. c.	68.2	117.8	142.6	-42.1	-17.4
29	Motor vehicles, trailers and semi-trailers	33.9	93.8	82.9	-63.9	13.2
30	Other transport equipment	45.0	105.9	155.1	-57.5	-31.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	67.2	111.5	148.0	-39.7	-24.7
3	Capital goods	47.9	110.0	121.7	-56.5	-9.6
4	Consumer Durables	36.9	65.0	102.5	-43.2	-36.5
5	Consumer Non-Durables	88.9	98.7	103.9	-9.9	-5.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	71.9	123.6	136.7	-41.8	-9.6
C	Manufacturing	71.9	123.6	136.7	-41.8	-9.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	79.0	139.3	152.1	-43.3	-8.4
3	Capital goods	32.2	111.8	113.8	-71.2	-1.7
4	Consumer Durables	37.2	77.0	124.2	-51.6	-38.0
5	Consumer Non-Durables	82.0	95.4	104.6	-14.0	-8.8

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	64,2	92,8	140,2	-30,8	-33,8
C	Manufacturing	64,2	92,8	140,2	-30,8	-33,8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	57,4	91,4	148,1	-37,2	-38,3
3	Capital goods	69,9	104,9	134,2	-33,4	-21,8
4	Consumer Durables	38,6	37,0	55,6	4,3	-33,5
5	Consumer Non-Durables	110,9	99,2	99,5	11,8	-0,3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 I	105.3	-7.0	104.1	4.7	107.5	-21.3
II	117.4	-1.7	106.5	-1.6	136.8	-1.2
III	120.9	-12.3	115.6	-5.6	131.2	-20.0
IV	128.2	11.5	117.4	10.5	146.6	13.2
V	135.2	7.0	119.5	1.9	162.4	14.8
VI	135.5	11.8	132.0	17.0	141.5	5.2
VII	137.3	11.1	129.4	10.3	151.1	12.9
VIII	80.5	-7.0	72.6	-10.1	94.7	-2.4
IX	118.9	-4.4	113.2	-2.0	129.2	-7.7
X	114.5	-7.3	108.8	-5.5	124.0	-9.6
XI	102.8	-14.5	97.4	-13.8	110.7	-15.4
XII	89.5	-9.9	88.2	-9.4	89.2	-12.1
2009 *I	66.4	-36.9	65.6	-36.9	67.5	-37.2

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 I	107.5	-21.3	123.6	-9.6	92.8	-33.8
II	136.8	-1.2	148.5	8.3	124.4	-12.0
III	131.2	-20.0	137.0	-22.9	131.0	-12.5
IV	146.6	13.2	136.4	2.2	161.7	27.3
V	162.4	14.8	134.6	-4.4	196.2	25.3
VI	141.5	5.2	149.1	5.5	136.9	5.2
VII	151.1	12.9	142.6	-2.3	163.1	30.0
VIII	94.7	-2.4	78.3	-15.0	114.9	9.8
IX	129.2	-7.7	123.0	-4.1	140.9	-7.6
X	124.0	-9.6	128.0	-12.2	123.3	-2.7
XI	110.7	-15.4	108.7	-17.0	116.1	-11.1
XII	89.2	-12.1	94.3	-7.7	82.6	-15.5
2009 *I	67.5	-37.2	71.9	-41.8	64.2	-30.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Feb.2008-Jan2009*	Feb.2007-Jan2008	Feb.2006-Jan.2007		
	Overall Index	112.3	116.9	116.6	-4.0	0.2
C	Manufacturing	112.3	116.9	116.6	-4.0	0.2
13	Textiles	77.1	93.5	94.3	-17.5	-0.8
14	Wearing apparel	92.5	101.8	99.2	-9.2	2.6
17	Paper and paper products	119.8	116.9	106.8	2.5	9.4
20	Chemicals and chemical products	103.9	107.6	103.5	-3.4	4.0
21	Basic pharmaceutical products and pharmaceutical preparations	113.2	110.9	109.1	2.0	1.7
24	Basic metals	134.0	134.8	137.8	-0.6	-2.2
25	Fabricated metal products	109.8	114.2	117.5	-3.8	-2.8
26	Computers, electronic and optical products	90.6	98.8	112.5	-8.3	-12.2
27	Electrical equipment	103.0	115.8	116.9	-11.0	-0.9
28	Machinery and equipment n. e. c.	120.2	125.3	119.1	-4.1	5.2
29	Motor vehicles, trailers and semi-trailers	82.4	89.6	86.5	-8.0	3.6
30	Other transport equipment	88.5	100.3	89.9	-11.8	11.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	122.5	125.2	124.0	-2.2	1.0
3	Capital goods	97.7	109.0	110.1	-10.3	-1.0
4	Consumer Durables	73.7	80.2	96.9	-8.0	-17.3
5	Consumer Non-Durables	99.3	103.7	102.2	-4.2	1.5

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".