



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
December 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for December 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in December 2008, as compared to December 2007, fell by 8.0%. A year earlier, the annual rate of change was 1.2%.
- ❑ The average New Orders Index in Industry for the 12-month period January 2008 - December 2008, as compared to the 12-month period January 2007 - December 2007, fell by 0.6%. A year earlier, the corresponding average rate of change was 1.6%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 8.0% in December 2008, as compared to December 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 16.3%.
- Capital Goods turnover rose by 3.2%.
- Consumer Durables turnover fell by 9.7%.
- Consumer Non-Durables turnover rose by 1.8%.

In addition, the decrease of the New Orders Index in Industry by 8.0% in December 2008, as compared to December 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 6.4%.
- The New Orders Index in Industry for the non-domestic market fell by 11.6%.

The decrease of the New Orders Index in Industry for the non-domestic market by 11.6% in December 2008, as compared to December 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 4.8%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 15.7%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	109.2	118.8	117.3	-8.0	1.2
D	Manufacturing	109.2	118.8	117.3	-8.0	1.2
17	Textiles	56.6	61.2	68.5	-7.6	-10.6
18	Wearing apparel	68.6	80.5	82.8	-14.9	-2.8
21	Pulp, paper and paper products	111.3	116.2	102.7	-4.2	13.1
24	Chemicals and chemical products	127.0	129.3	123.0	-1.8	5.1
27	Basic metals	120.9	147.0	147.0	-17.7	0.0
28	Fabricated metal products	143.7	135.7	148.2	5.9	-8.4
29	Machinery and equipment n. e. c.	118.7	118.4	110.3	0.3	7.3
30	Office machinery and computers	664.7	657.9	7.7	1.0	8455.7
31	Electrical machinery and apparatus n. e. c.	107.2	158.4	168.7	-32.3	-6.1
32	Radio, television and communication equipment and apparatus	72.8	81.3	92.3	-10.4	-11.9
33	Medical, precision and optical instruments	159.0	112.3	148.4	41.6	-24.3
34	Motor vehicles, trailers and semi-trailers	175.9	114.0	70.8	54.3	61.0
35	Other transport equipment	97.8	144.5	100.5	-32.3	43.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	104.0	124.3	125.8	-16.3	-1.2
3	Capital goods	133.0	128.8	124.8	3.2	3.2
4	Consumer Durables	64.0	70.9	63.6	-9.7	11.5
5	Consumer Non-Durables	106.4	104.5	99.5	1.8	5.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	101.3	108.2	107.7	-6.4	0.5
D	Manufacturing	101.3	108.2	107.7	-6.4	0.5
17	Textiles	55.1	62.9	70.3	-12.3	-10.6
18	Wearing apparel	85.2	93.9	101.4	-9.3	-7.4
21	Pulp, paper and paper products	111.5	115.6	104.7	-3.5	10.4
24	Chemicals and chemical products	107.5	110.7	105.9	-2.9	4.5
27	Basic metals	108.6	137.2	136.2	-20.8	0.7
28	Fabricated metal products	135.9	128.6	140.7	5.6	-8.6
29	Machinery and equipment n. e. c.	95.7	91.0	103.8	5.2	-12.4
30	Office machinery and computers	628.8	607.3	6.6	3.5	9126.0
31	Electrical machinery and apparatus n. e. c.	95.7	130.2	124.4	-26.5	4.7
32	Radio, television and communication equipment and apparatus	61.2	62.5	77.9	-2.1	-19.8
33	Medical, precision and optical instruments	92.0	77.6	109.8	18.5	-29.3
34	Motor vehicles, trailers and semi-trailers	148.2	73.9	48.3	100.6	52.8
35	Other transport equipment	91.7	139.6	98.0	-34.3	42.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	92.6	110.3	108.5	-16.0	1.6
3	Capital goods	118.2	109.3	114.0	8.1	-4.1
4	Consumer Durables	61.9	65.7	56.8	-5.8	15.7
5	Consumer Non-Durables	108.0	108.1	106.3	-0.1	1.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	125.3	141.8	138.7	-11.6	2.2
D	Manufacturing	125.3	141.8	138.7	-11.6	2.2
17	Textiles	60.1	61.9	66.9	-2.9	-7.4
18	Wearing apparel	54.1	67.9	67.0	-20.3	1.2
21	Pulp, paper and paper products	99.4	110.4	76.3	-10.0	44.7
24	Chemicals and chemical products	210.5	207.6	193.1	1.4	7.5
27	Basic metals	137.5	157.9	160.6	-12.9	-1.7
28	Fabricated metal products	160.4	160.1	176.7	0.2	-9.4
29	Machinery and equipment n. e. c.	183.3	200.2	132.7	-8.5	50.8
30	Office machinery and computers	1251.9	1367.8	9.0	-8.5	15060.6
31	Electrical machinery and apparatus n. e. c.	130.1	214.7	258.3	-39.4	-16.9
32	Radio, television and communication equipment and apparatus	101.3	127.3	127.4	-20.4	-0.1
33	Medical, precision and optical instruments	220.6	143.3	182.4	53.9	-21.4
34	Motor vehicles, trailers and semi-trailers	1120.8	1481.5	832.3	-24.3	78.0
35	Other transport equipment	181.8	223.2	103.9	-18.6	114.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	125.9	149.9	157.9	-16.0	-5.1
3	Capital goods	193.8	215.2	173.8	-9.9	23.8
4	Consumer Durables	71.7	99.1	88.5	-27.6	12.0
5	Consumer Non-Durables	98.3	94.5	84.9	4.0	11.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	98.9	103.9	101.7	-4.8	2.2
D	Manufacturing	98.9	103.9	101.7	-4.8	2.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	98.8	105.6	115.6	-6.4	-8.6
3	Capital goods	129.3	174.7	102.0	-26.0	71.3
4	Consumer Durables	67.8	97.9	97.2	-30.7	0.7
5	Consumer Non-Durables	96.6	86.2	75.1	12.1	14.7

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	163.4	193.8	197.1	-15.7	-1.7
D	Manufacturing	163.4	193.8	197.1	-15.7	-1.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	166.2	217.3	222.6	-23.5	-2.4
3	Capital goods	223.8	209.9	219.4	6.7	-4.3
4	Consumer Durables	80.3	100.5	48.4	-20.2	107.8
5	Consumer Non-Durables	95.4	111.7	106.0	-14.6	5.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	121.0	-7.3	110.1	-0.2	144.4	-18.0
II	138.1	1.7	114.5	-1.9	191.7	7.2
III	140.3	-12.1	124.2	-7.8	176.0	-17.6
IV	149.9	17.6	126.6	12.3	200.0	24.4
V	155.2	8.0	124.7	-1.6	219.2	20.3
VI	1204.2	767.6	140.3	14.7	8890.9	4971.4
VII	162.5	11.4	142.6	8.9	204.4	15.1
VIII	92.4	-6.7	74.3	-14.4	131.3	3.6
IX	143.5	-2.8	125.9	-2.3	182.4	-3.0
X	133.9	-7.9	117.1	-7.9	171.3	-8.4
XI	119.6	-14.8	104.2	-15.6	151.5	-15.0
*XII	109.2	-8.0	101.3	-6.4	125.3	-11.6

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	144.4	-18.0	130.4	-1.8	160.3	-34.2
II	191.7	7.2	157.2	14.3	248.9	0.8
III	176.0	-17.6	139.0	-23.2	239.3	-13.9
IV	200.0	24.4	139.1	11.3	298.3	38.0
V	219.2	20.3	133.6	-6.3	351.4	39.0
VI	8890.9	4971.4	149.1	11.0	40767.7	16873.0
VII	204.4	15.1	145.1	0.7	292.8	29.0
VIII	131.3	3.6	73.9	-14.6	219.3	14.6
IX	182.4	-3.0	127.1	-7.0	274.8	1.3
X	171.3	-8.4	131.1	-15.0	228.8	-5.0
XI	151.5	-15.0	111.0	-17.3	212.9	-13.1
*XII	125.3	-11.6	98.9	-4.8	163.4	-15.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one

decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Jan.2008- Dec.2008*	Jan.2007- Dec.2007	Jan.2005- Dec.2006		
	Overall Index	135.2	136.1	133.9	-0.6	1.6
D	Manufacturing	135.2	136.1	133.9	-0.6	1.6
17	Textiles	62.7	73.6	73.7	-14.7	-0.2
18	Wearing apparel	80.6	89.4	85.1	-9.9	5.1
21	Pulp, paper and paper products	126.4	124.9	113.7	1.2	9.9
24	Chemicals and chemical products	152.9	152.1	144.3	0.5	5.5
27	Basic metals	210.3	195.9	201.6	7.3	-2.8
28	Fabricated metal products	132.9	141.4	147.7	-6.0	-4.3
29	Machinery and equipment n. e. c.	132.5	129.5	123.9	2.3	4.5
30	Office machinery and computers	904.5	1060.2	211.6	-14.7	401.0
31	Electrical machinery and apparatus n. e. c.	164.0	168.4	154.9	-2.6	8.7
32	Radio, television and communication equipment and apparatus	47.6	49.0	72.7	-2.8	-32.6
33	Medical, precision and optical instruments	187.9	190.2	185.8	-1.2	2.4
34	Motor vehicles, trailers and semi-trailers	62.3	65.9	71.4	-5.5	-7.7
35	Other transport equipment	121.4	166.2	106.7	-27.0	55.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	162.0	158.0	155.3	2.5	1.7
3	Capital goods	102.7	111.4	114.6	-7.8	-2.8
4	Consumer Durables	103.1	106.3	99.5	-3.0	6.8
5	Consumer Non-Durables	108.5	113.1	108.2	-4.1	4.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".